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Publications

APRIL 3, 1987

VOLUME 10 #14/87

# OSC BULLETIN

The Ontario Securities Commission  
administers the Securities Act of Ontario  
(R.S.O. 1980, c. 466) and the Commodity Futures  
Act of Ontario (R.S.O. 1980, c. 78).

Published under the authority of the  
Ontario Securities Commission by  
**DATALINE INC.**

ISSN 0226-9325







THE ONTARIO SECURITIES COMMISSION

OSC BULLETIN

VOLUME 10 #14/87

APRIL 3, 1987

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CHAPTER 1

NOTICES/PRESS RELEASES (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER

IN THIS ISSUE







CHAPTER 2  
DECISIONS, ORDERS AND RULINGS

2.1 BCE DEVELOPMENT CORPORATION/CRESCENT LEASEHOLDS LTD.

Headnote

Exemption from take-over bid requirements granted where the private company exemption would have been available except that the target company's private company restrictions were not identical to those defined in the Securities Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 1(1)31, 88(2)(b), 99(e).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF BCE DEVELOPMENT CORPORATION

AND

IN THE MATTER OF CRESCENT LEASEHOLDS INC.

ORDER  
(Subsection 99(e))

UPON the application of BCE Development Corporation (the "Applicant") to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 99(e) of the Securities Act, R.S.O. 1980, c. 466, as amended, (the "Act") exempting the Applicant from the requirements of Part XIX of the Act with respect to the proposed offer by the Applicant to purchase all of the issued and outstanding shares of Crescent Leaseholds Ltd. (the "Target Company");

AND UPON reading the application, the material filed therewith and the recommendation of the staff of the Commission;

AND UPON it being represented by the Applicant that:

1. the Target Company is a corporation continued under the Business Corporations Act 1977 (Saskatchewan);



2. according to the register of shareholders of the Target Company as at March 16, 1987 there were 200,000 shares of the Target Company issued and outstanding held by 29 registered shareholders, of which 10,000 shares were held by a single resident of Ontario;
3. the Target Company is not a reporting issuer under the Act;
4. the proposed offer would be exempt from Part XIX of the Act by virtue of subsection 88(2)(b) of the Act except that the Target Company's private company restrictions are not identical to those defined in subsection 1(1)31 of the Act;
5. the constating documents of the Target Company contain a restriction on the right to transfer its shares and a prohibition of any invitation to public to subscribe for its shares as contemplated in subsections 1.(1)31.i and iii of the Act;
6. the constating documents contain a limitation on the number of shareholders, as contemplated by subsection 1.(1)31.ii of the Act, however, the limitation in the constating documents of the Target Company excludes from the number of shareholders to be calculated in the limitation:  

"shares that may be transferred from existing shareholders to members of their family or family corporations"; and
7. the Target Company has never had as many as 50 shareholders, including those persons who are employees, former employees or family members or family corporations.

AND UPON the Commission being of the opinion that it would not be prejudicial to the public interest to do so;

IT IS ORDERED pursuant to subsection 99(e) of the Act that the Applicant be and is hereby exempted from the requirements of Part XIX of the Act with respect to the proposed offer by the Applicant to purchase all of the issued and outstanding shares of the Target Company.

March 20th, 1987.

"S.M. Beck"

"Charles Salter"

## 2.2 SCIENCE APPLICATIONS INTERNATIONAL CORPORATION

Headnote

Exemption from sections 24 and 52 granted in respect of distribution to highly specialized independent contractors, who will provide services to U.S. issuers Canadian subsidiary. First trades by Canadian subsidiary's employees, directors and consultants exempt if made through limited secondary maintained in U.S. by S.E.C. registered, wholly-owned subsidiary of U.S. issuer.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., 71(5), 73(1).

Regulations Cited

Regulation under securities Act, R.S.O. 1980, Reg. 910, as am.,  
Regulation under Commodity Futures Act, R.R.O. 1980, Reg. 114, as am.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF SCIENCE APPLICATIONS  
INTERNATIONAL CORPORATION

RULING  
(Subsection 73(1))

UPON the application of Science Applications International Corporation ("SAIC") to the Ontario Securities Commission (the "Commission") pursuant to section 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") for a ruling that the issue of Class A Common Stock of SAIC (the "Shares") and, in certain circumstances, the first trade in the Shares, are not subject to section 24 or 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON SAIC having represented to the Commission that:

1. SAIC has filed with the Securities and Exchange Commission in the United States ("SEC") a registration statement dated April 30, 1986, as supplemented (the "Prospectus") with respect to the issue of the Shares to employees and directors of and consultants to SAIC in the United States as described in the Prospectus, a copy of which has been filed with the Commission;
2. SAIC wishes to offer its shares to employees and directors of and consultants to SAIC's wholly-owned subsidiary, Science Applications International Corporation (SAIC Canada) ("SAIC Canada") resident in Ontario on terms described in the Prospectus;



3. Based on SAIC's experience, it is anticipated that SAIC Canada will utilized the services of consultants in specialized technical and other fields pursuant to written agreements with such consultants and SAIC wishes to be in a position to offer Shares to consultants engaged by SAIC Canada ("Canadian consultants") on terms described in the Prospectus;
4. since SAIC has followed a policy of remaining essentially employee owned, there has never been a general market for any of SAIC's securities and in order to provide liquidity for its shareholders SAIC has established and maintains in the United States a limited secondary market through its wholly-owned subsidiary, Bull, Inc., a registered broker/dealer with the SEC and the National Association of Securities Dealers, Inc. The limited market maintained by Bull, Inc., as described in the Prospectus, permits shareholders in the United States to sell Shares on four predetermined days during each calendar year at the then prevailing formula price, as defined in the Prospectus; and
5. SAIC wishes to offer to SAIC Canada's employees, directors and Canadian consultants resident in Ontario the right to dispose of their Shares acquired pursuant to initial purchase from SAIC as described in the Prospectus by means of the use of the limited secondary market in the United States maintained by Bull, Inc.;

AND UPON the Commission being of the opinion that it would not be prejudicial to the public interest to grant this ruling;

IT IS RULED pursuant to subsection 73(1) of the Act that:

- (a) the issue of Shares to Canadian consultants resident in Ontario on terms described in the Prospectus, shall not be subject to section 24 or 52 of the Act, on the following terms and conditions:
  - (i) no Canadian consultants is induced to purchase Shares by expectation of engagement or continued engagement as a consultant to SAIC or SAIC Canada;
  - (ii) a copy of the then current Prospectus as filed with the SEC is delivered to each Canadian consultant prior to the issue of Shares; and
  - (iii) SAIC or SAIC Canada provides to each Canadian consultant proposing to purchase Shares a copy of this ruling together with a statement that as a consequence of this ruling certain protections, rights and remedies provided by the Act, including statutory rights of rescission or damages, will not be available to the Canadian consultant; and
- (b) each first trade in Shares by a SAIC Canada employee, director or Canadian consultant resident in Ontario is a distribution, unless:
  - (i) such first trade is made in accordance with the provisions of subsection 71(5) of the Act and section 18a of the regulation made pursuant to the Act, as if such Shares had been acquired pursuant to a prospectus exemption referred to in subsection 71(5) of the Act; or

- (ii) such first trade is made through the limited secondary market maintained by Bull, Inc., as described in the Prospectus, and each selling employee, director or Canadian consultant resident in Ontario was provided with a copy of the then current Prospectus as filed with the SEC at the time he acquired the Shares.

March 19th, 1987.

"S. M. Beck"

"J. W. Blain"



## 2.3 AMTELECOM GROUP INC., ET AL

Headnote

Ruling granted exempting from the registration and prospectus requirements of the Securities Act the distribution of shares of a reporting issuer telephone company to the owners of a municipal telephone system upon the sale of the system to a wholly-owned subsidiary of the issuer, which subsidiary was incorporated for the purpose of acquiring the system's assets - exemptions in section 34(1)18 and 71(1)(1) of the Securities Act not available as acquisition not made directly by the issuer.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 71(1)(1), 71(4), 73(1).

Telephone Act, R.S.O. 1980, c. 496, as am., s. 1(i).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF AMTELECOM GROUP INC., AND  
COLDWATER COMMUNICATIONS INC.,  
COLDWATER MUNICIPAL TELEPHONE SYSTEM

RULING

(Subsection 73(1))

UPON the application of Amtelecom Group Inc. ("AGI") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), exempting from the registration and prospectus requirements of sections 24 and 52 of the Act the proposed distribution of certain of its common shares (the "Shares") to the Subscribers (as hereinafter defined) of the Coldwater Municipal Telephone System (the "System") upon the sale of the System's assets to a wholly-owned subsidiary of AGI, Coldwater Communications Inc. ("CCI");

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it being represented by AGI to the Commission that:

1. AGI is a reporting issuer, the 611,298 issued and outstanding Shares of which are not listed on any stock exchange, but are traded in the over-the-counter market;
2. In September 1986, AGI made a rights offering (the "September 1986 Rights Offering") pursuant to which 73,226 Shares were issued at \$8.50 per share;
3. CCI was incorporated to acquire the System's assets;
4. Pursuant to the provisions of the Telephone Act, the System (which provides telephone service to the Village of Coldwater, Ontario, and the adjacent townships of Matchedash, Medonte, Tay and Orillia) is

owned by approximately 119 Subscribers (as defined in the Telephone Act), who are the successors in title to the original Subscribers, whose lands were bound as security for any borrowing by the Village of Coldwater to finance the operation of the System;

5. AGI proposes to offer up to 500 Shares per Subscriber at \$9.50 per Share;
6. If all the approximately 119 Subscribers took up the maximum number of Shares to which they would be entitled, some 59,500 Shares would be sold for a total of \$565,000; and
7. The registration and prospectus exemptions contained in sections 34(1)18 and 71(1) (1) of the Act are not available in the circumstances as the System's assets are being acquired by CCI rather than by its parent, AGI, the issuer of the Shares;

AND UPON being satisfied that to so rule would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the distribution of the Shares to the Subscribers upon the sale of the System's assets to CCI is exempt from the requirements of sections 24 and 52 of the Act, provided that the Subscribers are provided with:

- A. an information circular similar to that provided in connection with the September 1986 Rights Offering; and
- B. a copy of AGI's most recent audited financial statements.

March 16th, 1987.

"Charles Salter"

"S.M. Beck"



## 2.4 MARKEL FINANCIAL HOLDINGS LIMITED

Headnote

Exemption from requirements of section 52 of the Act in circumstances similar to those contemplated by the Commission's blanket ruling with respect to convertible securities - Trades in securities with successive conversion rights and trades from a control block of securities with successive conversion rights.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 71(1)(d), 71(1)(n), 71(7)(b), 71(7)(c), 73(1).

Regulation Cited

Regulation under the Securities Act, R.R.O. 1980, Reg. 910, as am., s. 19a, 19c.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF MARKEL FINANCIAL HOLDINGS LIMITED

RULING  
(Subsection 73(1))

UPON the application of Markel Financial Holdings Limited ("Markel Financial") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that certain trades of its Series 2 Preferred Shares and subordinate voting shares are not subject to section 52 of the Act;

AND UPON reading the application and recommendation of the staff of the Commission;

AND UPON it being represented to the Commission that:

1. Markel Financial has been a reporting issuer for at least 18 months, is not in default of any requirement of the Act or the Regulations thereunder and its subordinate voting shares ("Subordinate Voting Shares") are listed and posted for trading on The Toronto Stock Exchange;
2. Markel Financial's authorized share capital consists of an unlimited number of Subordinate Voting Shares, an unlimited number of Multiple Voting Shares, an unlimited number of Preferred Shares, 2,348,000 Series 1 Preferred Shares ("Series 1 Shares") and 2,874,000 Series 2 Preferred Shares ("Series 2 Shares") of which 4,122,528 Subordinate Voting Shares, 2,348,000 Series 1 Shares and 526,000 Series 2 Shares were issued and outstanding as of February 24, 1987;
3. Markel Financial's share capital was reorganized on July 28, 1986 as part of a public issue of 2,000,000 Subordinate Voting Shares. At that time the Series 1 Shares became entitled to ten votes per share; the Series 2 Shares were created; and the common shares of Markel Financial were

re-classified as Subordinate Voting Shares. The Series 2 Shares have identical terms to the Series 1 Shares except that they are only entitled to one vote per share. Both Series 1 Shares and Series 2 Shares are convertible into common shares (after the reorganization such conversion would be into Subordinate Voting Shares);

4. Prior to the reorganization of Markel Financial's share capital on July 28, 1986, the following transactions involving Markel Financial's securities were effected:

- (a) September 26, 1985: Markel Financial effected private placements pursuant to clause 71(1)(d) of the Act involving the issuance of 2,824,000 Series 1 Shares and 1,503,000 Warrants ("Warrants"), each Warrant entitling the holder to purchase one common share at the specified exercise price;
- (b) September 26, 1985: The Sixty-Two Investment Company Limited ("Sixty-Two") granted to Confederation Life Insurance Company ("Confederation") an option to purchase 300,000 Warrants pursuant to clause 71(1)(d) of the Act;
- (c) February 21, 1986: Markel Financial sold 50,000 Series 1 Shares to Keith Ingoe, its president, pursuant to clause 71(1)(n) of the Act;
- (d) March 21, 1986: Francis Chou sold 14,000 Series 1 Shares to Winslow W. Bennett pursuant to clause 71(1)(d) of the Act;
- (e) as a result of the above transactions the following parties acquired the securities set out below:

<u>Purchaser</u>	<u>Date of Acquisition</u>	<u>Number of Designation of Securities</u>
Sixty-Two	Sept. 26/85	1,503,000 Warrants
Sixty-Two	Sept. 26/85	1,548,000 Series 1 Shares
Markel Corporation	Sept. 26/85	800,000 Series 1 Shares
398775 Ontario Limited	Sept. 26/85	116,200 Series 1 Shares
Empire Stamp Corporation Ltd.	Sept. 26/85	93,000 Series 1 Shares
637278 Ontario Inc.	Sept. 26/85	62,000 Series 1 Shares
Riddell Bros. Limited	Sept. 26/85	39,800 Series 1 Shares
Francis Chou	Sept. 26/85	33,000 Series 1 Shares
Paul Fink	Sept. 26/85	33,000 Series 1 Shares
L.C. Martin	Sept. 26/85	33,000 Series 1 Shares
Bryan Smith	Sept. 26/85	33,000 Series 1 Shares
Prem Watsa	Sept. 26/85	33,000 Series 1 Shares
Confederation	Sept. 26/85	Option to acquire 300,000 Warrants
Keith Ingoe	Feb. 21/86	50,000 Series 1 Shares
Winslow W. Bennett	Mar. 21/86	14,000 Series 1 Shares

5. Markel Corporation, Sixty-Two and Prem Watsa may be considered to be a combination of persons or companies holding a sufficient number of securities of Markel Financial to affect materially the control of Markel Financial, and those three shareholders are hereinafter referred to as the "Controlling Shareholders". 398775 Ontario Limited, Empire Stamp Corporation Ltd., 637278 Ontario Inc., Riddell Bros. Limited, Francis Chou, Paul Fink, L.C. Martin and Bryan Smith are hereinafter referred to as the "Purchasers";



6. Subsequent to the above-noted transactions the following transactions have taken place:
- (a) Confederation exercised its option to purchase 300,000 Warrants;
  - (b) Keith Ingoe, Winslow W. Bennett, Prem Watsa and the Purchasers converted their Series 1 Shares into an equal number of Series 2 Shares;
  - (c) on July 28, 1986 all of the Warrants were exchanged, at their intrinsic value, (i.e. the difference between the exercise price of \$3.80 and the public offering price of the Subordinate Voting Shares of \$10.00), for Subordinate Voting Shares, valued at such public offering price;
7. Markel Financial has requested a ruling with respect to trades in Series 2 Shares resulting from the conversion of Series 1 Shares and Subordinate Voting Shares which have been issued either directly or through one or more other conversions, from the conversion of Series 1 Shares, Series 2 Shares or from the exchange of Warrants described in paragraph 6. For the purposes of this ruling all such Series 2 Shares and Subordinate Voting Shares are hereinafter referred to as the "Underlying Securities";

AND UPON the Commission being satisfied that to so rule would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that notwithstanding sections 19a and 19c of the Regulations, the first trade by any of the persons or companies hereinafter identified in an Underlying Security (other than a trade exempted by subsection 71(1) of the Act) is not subject to section 52 of the Act, provided that:

- (1) at the time of such first trade, Markel Financial is a reporting issuer, not in default of any requirement of the Act or the Regulations and the Subordinate Voting Shares are listed and posted for trading on the TSE;
- (2) such first trade is made:
  - (a) in the case of a trade made by a Purchaser or by Confederation, after September 26, 1986;
  - (b) in the case of a trade made by Keith Ingoe, after February 21, 1987;
  - (c) in the case of a trade made by Winslow W. Bennett, after March 21, 1987;

and, in respect of any such trade, no effort is made to prepare the market or create a demand for the Underlying Security, no extraordinary commission or consideration is paid in respect of such trade, and the vendor files with the Commission a report of such trade in Form 21 within 10 days after the trade; and

- (3) such first trade is made, in the case of a trade made by a Controlling Shareholder, after September 26, 1986 or, if a Controlling Shareholder acquires or has acquired any shares of the class or series proposed to be traded after September 26, 1985 under any of the exemptions identified in subsection 19c(2) of the Regulations, after 12 months has elapsed from the date of the most recent such acquisition of shares and in compliance with clause 71(7) (b) and (c) of the Act as if such clauses applied to such trade.

March 12th, 1987.

"S.M. Beck"

"Paul L. Waitzer"



## 2.5 NOMA INDUSTRIES LIMITED

Headnote

Directors and senior officers of subsidiaries and affiliates of issuer (other than those specifically excluded in order) exempted from insider reporting requirements on certain conditions.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 117(2)(a)(ii), 102, 104, 6

Policies Cited

OSC Policy 10.1

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF NOMA INDUSTRIES LIMITED

ORDER  
(Subsection 117(2)(a)(ii))

UPON the application of NOMA INDUSTRIES LIMITED (the "Issuer"), a company incorporated under the laws of Ontario, to the Ontario Securities Commission (the "Commission") pursuant to subsection 117(2)(a)(ii) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") and Commission Policy 10.1; for an order exempting certain of its insiders from the requirements of sections 102 and 104 of the Act;

AND UPON the Issuer having submitted to the Commission a list of its affiliated companies which it represents as disclosing all its major subsidiaries within the meaning of Commission Policy 10.1; and the Addendum thereto ("Major Subsidiaries") and all its major affiliates ("Major Affiliates");

AND UPON the Commission pursuant to section 6 of the Act having assigned to me the power to make an order under subsection 117(2)(a) of the Act;

AND UPON being satisfied in the circumstances of this particular case there is adequate justification for making this Order, and the conditions herein seeming just and expedient;

IT IS ORDERED pursuant to subsection 117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries and affiliates of the Issuer, excepting those hereinafter specified, be and they hereby are exempted from the requirements of sections 102 and 104 of the Act with respect to the Issuer;

AND IT IS FURTHER ORDERED that the exemptions contained in this Order do not apply to those directors and senior officers of subsidiaries and affiliates of the Issuer:

1. who in the ordinary course receive knowledge of material facts or changes with respect to the Issuer prior to general disclosure of such facts or changes;
2. who are or become directors or senior officers of any of the Major Subsidiaries and Major Affiliates;
3. who are or become insiders of the Issuer by reason of subparagraphs 1(1)(17)(i) or (iii) of the Act; or
4. whom the Commission has by further order denied the exemptions contained in this Order;

AND IT IS FURTHER ORDERED that the following are conditions of this Order:

1. The Issuer shall maintain a continuous review of the senior officers and directors of its affiliated companies and shall advise the Commission promptly of any of them which become, or cease to be, exempted by this Order;
2. The Issuer shall, upon the request of the Commission or its staff furnish any information reasonably necessary to determine whether a senior officer or director of any affiliate is or is not exempted by this Order.

March 24th, 1987.

"John F. Leybourne"



## 2.6 PROJECTUS DEVELOPMENT FUND INCORPORATED

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF THE STATUTORY POWERS PROCEDURE ACT,  
R.S.O. 1980, CHAPTER 484

AND

IN THE MATTER OF PROJECTUS DEVELOPMENT FUND INCORPORATED

ORDER

(Section 26 of the Securities Act)  
(Section 21 of the Statutory Powers Procedure Act)

WHEREAS the registration of Projectus Development Fund Incorporated ("Projectus") was suspended pursuant to subsection 26(2) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") by order (the "Suspension Order") of the Ontario Securities Commission (the "Commission") dated February 27, 1987;

AND WHEREAS by Notice of Hearing dated February 27, 1987, a Hearing by the Commission into the suspension of Projectus was commenced on March 11, 1987 and adjourned on consent to March 25, 1987;

AND WHEREAS the Commission has been advised that:

- i) Projectus has consented to the continuation of the suspension under subsection 26(2) of the Act until March 27, 1987; and
- ii) Projectus has undertaken and agreed with the Commission that it will refrain from engaging in any further distribution to the public of the company's securities until authorized to do so by the Commission;

AND WHEREAS the Commission is satisfied that a further adjournment of the Hearing is required;

IT IS ORDERED that the Suspension Order under subsection 26(2) of the Act continue until March 27, 1987;

IT IS FURTHER ORDERED that the Hearing be adjourned until March 27, 1987.  
March 25th, 1987.

"S.M. Beck"

"A.T. Holland"

## 2.7 MORGUARD INVESTMENTS LIMITED, ET AL

Headnote

Take-over bid exempted from requirements of Part XIX where all shareholders of offeree company (greater than 15 in number) have obtained legal and investment advice and propose to enter into private agreement with offeror - substantially all of offerees have representation on board of directors of offeree company - same consideration to be paid to all offerees.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., Part XIX, ss. 99(e).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF MORGUARD INVESTMENTS LIMITED,  
MORGUARD TRUST COMPANY AND  
MORGUARD MORTGAGE INVESTMENT COMPANY OF CANADA

ORDER  
(Clause 99(e))

UPON the application of Morguard Trust Company ("MTC") to the Ontario Securities Commission (the "Commission") for an Order pursuant to clause 99(e) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") exempting MTC from compliance with Part XIX of the Act in connection with a proposed take-over bid by MTC for all of the outstanding common shares of Morguard Mortgage Investment Company of Canada ("MMICC");

AND UPON reading the application and recommendation of the staff of the Commission;

AND UPON MTC representing to the Commission that:

1. MMICC is a loan company governed by the Loan Companies Act (Canada) and is neither a private company nor a reporting issuer within the meaning of the Act;
2. MTC is a trust company incorporated under the laws of Canada and is neither a private company nor a reporting issuer within the meaning of the Act;
3. All of the outstanding shares of MTC, other than directors' qualifying shares, are held by Morguard Investments Limited, ("MIL"), which company provides advisory services to MMICC and administers MMICC's portfolio of mortgages and investments;
4. As at January 31, 1987, MMICC's authorized capital consisted of \$500,000,000, divided into 50,000,000 common shares with a par value of \$10 each ("Shares") of which there were 7,719,026 Shares issued and outstanding as fully paid, as follows:
  - (a) 7,623,622 Shares, (98.8%), were owned beneficially by 17 pension funds and one other institutional investor;

- (b) 30,863 Shares (0.4%) were owned by MIL;
  - (c) 63,300 Shares (0.8%) were owned by MTC; and
  - (d) 1,241 Shares, (0.01%), were owned beneficially by directors or former directors of MMICC, with no such director holding more than 100 Shares;
- 5. There are no securities of MMICC outstanding that carry a right of conversion into Shares or a right to purchase Shares;
  - 6. All but two of the holders of Shares referred to in 4(a) above have appointed representatives to the board of MMICC;
  - 7. All of the holders of Shares have access to the same information concerning MMICC and have retained a legal advisor and the services of a registered dealer to advise them in connection with the sale of their Shares;
  - 8. MTC proposes to enter into a share purchase agreement (the "Agreement") to purchase all of the Shares not held by it for consideration payable entirely in cash (the "Purchase");
  - 9. MTC's obligation to complete the Purchase will be subject to the following conditions:
    - (a) that holders of all of the issued and outstanding Shares, other than MTC and directors who will continue on the board, agree to the Purchase;
    - (b) that no dividends be declared or paid by MMICC between the date of the Agreement and the completion of the Purchase ("Closing") except for a dividend equal in total to the 1986 income of MMICC to be paid by Closing;
    - (c) that registration of the transfer of the Shares to MTC shall be permitted at Closing and all necessary governmental and regulatory approvals to the completion of the matters contemplated by the Agreement by obtained before Closing; and
    - (d) that the board of directors of MIL approve the Purchase;
  - 10. Any of the conditions may be waived by MTC in its sole discretion;
  - 11. In connection with the Purchase MTL will offer all holders of Shares the same consideration per Share and MTC has not and will not enter any collateral agreement with any holder of Shares which has the effect, directly or indirectly, of offering such holder a consideration of greater value than offered to all holders; and
  - 12. MTC does not intend to effect a "going private transaction" or rely on any right of acquisition that may be available in the event that it does not acquire all of the outstanding Shares not now owned by it;



AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS ORDERED, pursuant to clause 99(e) of the Act, that MTC is exempted from the provisions of Part XIX of the Act with respect to the Purchase.

March 24th, 1987.

"Charles Salter"

"M. A. Taschereau"

2.8 SED SYSTEMS INC.

Headnote

Issuer deemed to have ceased to be reporting issuer under the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 82

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF SED SYSTEMS INC.

ORDER  
(Section 82)

UPON the application of SED SYSTEMS INC. a company incorporated under the laws of Saskatchewan to the Ontario Securities Commission (the "Commission") for an order pursuant to section 82 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON it being represented that SED SYSTEMS INC. now has fewer than fifteen security holders whose latest address as shown on its books is in Ontario;

AND UPON the Commission being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 82 of the Act that SED SYSTEMS INC. be and hereby is deemed to have ceased to be a reporting issuer for the purposes of the Act.

March 24th, 1987.

"Charles Salter"

"M.A. Taschereau"

## 2.9 BRITISH GAS PLC

Headnote

Sale of securities under a prospectus by a government implementing a privatization plan - prospectus providing that individuals who purchase securities under it, continue to hold such securities until a specified time and meet certain other conditions are entitled to receive bonus securities - transfer by government of bonus securities exempted from compliance with registration requirements.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 73.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF BRITISH GAS PLC

AND

IN THE MATTER OF HER MAJESTY'S GOVERNMENT OF THE UNITED KINGDOM OF  
GREAT BRITAIN AND NORTHERN IRELAND

RULING  
(Subsection 73(1))

UPON the application made on behalf of Her Majesty's Government of the United Kingdom of Great Britain and Northern Ireland ("HM Government") to the Ontario Securities Commission (the "Commission") pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") for a ruling that section 24 of the Act does not apply to the transfer of Bonus Shares (as defined below) from HM Government to certain holders in Ontario of American Depositary Shares ("ADSS") representing ordinary shares of British Gas Plc (the "Company"), a company incorporated under the laws of England and Wales;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON HM Government having represented to the Commission that:

1. HM Government sold in Ontario, elsewhere in Canada and in the United States, ADSSs, each representing 10 ordinary shares of 25 pence each of the Company or rights to obtain such ordinary shares (the "Ordinary Shares"). HM Government sold Ordinary Shares in the United Kingdom, Europe, Japan and elsewhere in the world. The sale of ADSSs in Ontario was made on an instalment basis pursuant to a prospectus dated December 8, 1986 (the "Prospectus"). Prior to full payment, the ADSSs are evidenced by American Depositary Receipts ("ADRs") in interim form and upon full payment will be evidenced by ADRs in definitive form.



2. Individuals who purchased ADSs pursuant to the Prospectus who continue to hold interests in Ordinary Shares (whether as ADRs or, subject to certain conditions, directly) until 4:00 p.m. (New York time) on December 31, 1989 and who otherwise satisfy the conditions for qualification will be entitled to receive from HM Government, without any additional payment, one-tenth of an ADS for each ADS so held or one Ordinary Share for each 10 Ordinary Shares (in either form the "Bonus Shares") up to a maximum of 50 ADSs or 500 Ordinary Shares. A purchaser's entitlement to Bonus Shares will depend upon the lowest number of ADSs held continuously between the original purchase pursuant to the Prospectus and 4:00 p.m. (New York time) on December 31, 1989.

AND UPON being satisfied that to so rule would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that section 24 of the Act does not apply to any trade in Bonus Shares made by or on behalf of HM Government.

March 24th, 1987.

"Charles Salter"

"M.A. Taschereau"

## 2.10 SCOTIA INCOME FUND/SCOTIA STOCK/BOND FUND

Headnote

Applicant chartered bank, Type II registrant exempted from s. 41 obligation to disclose security holders holding more than 5% of the capital of applicant.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 41.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF SCOTIA INCOME FUND

AND

IN THE MATTER OF SCOTIA STOCK & BOND FUND

ORDER  
(Section 41)

UPON the application of the Bank of Nova Scotia (the "Bank") to the Ontario Securities Commission (the "Commission") for an order pursuant to section 41 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), that the Bank is exempted from the provisions of such section with respect to the annual information forms, simplified prospectuses and all material offers or solicitations relating to trades in units of Scotia Income Fund and Scotia Stock and Bond Fund collectively, (the "Funds");

AND UPON the Bank having represented to the Commission that:

- (a) The Bank is registered in Ontario as a Securities Dealer-Type II;
- (b) The Bank is acting as selling agent for the Funds;
- (c) The Type II registration contains conditions limiting, inter alia, the marketing of units of the Funds to its customers by means of advertising within its branches and mailings to customers;
- (d) The Bank is a major chartered bank, whose activities are closely regulated by the Bank Act (Canada) and through directives issued by the Inspector General of Banks;
- (e) Pursuant to the Bank Act (Canada), no person is permitted to own more than 10% of any class of shares of the Bank; and
- (f) The Bank is required to publish its financial statements in newspapers of general circulation;

IT IS HEREBY ORDERED pursuant to section 41 of the Act that the Bank is exempt from the requirements that it publish the names of those holding a 5% interest in its capital on the annual information forms, simplified prospectuses and all letterheads, circulars and stationery that contain any offer or solicitation relating to trades in units of the Funds.

March 24th, 1987.

"Charles Salter"

"M. A. Taschereau"



## 2.11 NOR-ACME GOLD MINES, LIMITED

Headnote

Issuer exempted from requirements to file and send to security holders interim financial statements, subject to the occurrence of a material change in issuers affairs.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 76, 78, 79(b)(iii).

Polices Cited

OSC Policy 2.6.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF  
NOR-ACME GOLD MINES, LIMITED

ORDER

(Section 79(b)(iii) - O.S.C. POLICY 2.6)

UPON the application of Nor-Acme Gold Mines, Limited (the "Issuer"), a company incorporated under the laws of Canada to the Ontario Securities Commission (the "Commission") for an order pursuant to section 79(b)(iii) of the Securities Act, R.S.O. 1980, c. 466 as amended (the "Act") and Commission Policy 2.6 exempting the Issuer from the requirements of sections 76 and 78 of the Act;

AND UPON the Commission, pursuant to section 6 of the Act, having assigned to me the power to make such an order where a reporting issuer satisfies me that it is dormant or inactive in the sense used in Commission Policy 2.6;

AND UPON being satisfied that to do so would not be prejudicial to the public interest and that in the circumstances of this particular case there is adequate justification for so doing;

IT IS ORDERED pursuant to section 79(b)(iii) of the Act that the Issuer be and hereby is exempted from filing with the Commission and sending to holders of its securities interim financial statements;

AND IT IS FURTHER ORDERED that these exemptions shall terminate thirty day after the occurrence of a material change in the Issuer's affairs unless the Issuer satisfies the Commission that such exemptions should continue.

March 26th, 1987.

"John F. Leybourne"



CHAPTER 3

REASONS: DECISIONS, ORDERS, RULINGS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER

IN THIS ISSUE





## CHAPTER 4

### CEASE TRADING ORDERS - SECTION 123

#### 4.1 TEMPORARY CEASE TRADING ORDERS

##### 4.1.1 PENWAY EXPLORERS LTD.

##### 4.1.2 PURE ENERGY RESOURCES INC.

Penway Explorers Ltd.  
Pure Energy Resources Inc.

Temporary cease trading order issued April 1, 1987, with respect to each company for failure to make statutory filings. Statutory hearings April 15, 1987, at 10:00 a.m.

##### 4.1.3 DELTA NORTH TRANSPORTATION LTD.

##### 4.1.4 GOLDEN SPIRIT RESOURCES INC.

Delta North Transportation Ltd.  
Golden Spirit Resources Inc.

Temporary cease trading order issued March 30, 1987, with respect to each company for failure to make statutory filings. Statutory hearings April 13, 1987, at 10:00 a.m.

4.1.5 BOCHAWNA COPPER MINES LIMITED

Bochawna Copper Mines Limited

Temporary cease trading order issued March 27, 1987, for failure to make statutory filings. Statutory hearing April 10, 1987, at 10:00 a.m.

4.2 RESCINDING ORDERS

4.2.1 BOUNDARYVIEW PLACE LIMITED PARTNERSHIP

Boundaryview Place Limited Partnership

The cease trading order dated September 11, 1986, and continued September 25, 1986, was rescinded March 27, 1987, the company being now up to date with its filings.

4.2.2 LONSDALE APARTMENT PROJECT

Lonsdale Apartment Project

The cease trading order dated March 11, 1987, was rescinded March 26, 1987, the company being now up to date with its filings.



4.2.3 CANADIAN GOLD RESOURCES INC.

Canadian Gold Resources Inc.

The cease trading order dated February 24, 1987, and continued March 10, 1987, was rescinded March 30, 1987, the company being now up to date with its filings.

4.3 EXTENDING CEASE TRADING ORDERS

4.3.1 TRI-ARC ENERGY LIMITED

Tri-Arc Energy Limited

The cease trading order dated March 17, 1987, was continued March 31, 1987, pending the company complying with Part XVII of the Securities Act.

4.4 OUTSTANDING CEASE TRADING ORDERS

The following text is the Outstanding Cease Trading Orders as at March 31, 1987.

OUTSTANDING CEASE TRADING ORDERS AS AT MARCH 31, 1987

1

## SYMBOLS:

RI REPORTING ISSUER  
 \* COMPANIES DISSOLVED  
 # PARTIAL ORDER

While the Ontario Securities Commission uses reasonable efforts to ensure the accuracy of this list, it disclaims any responsibility for any damage consequent upon any inaccuracy herein.

\* 113639 CANADA INC. (7/27/77) (formerly THE VILLAGER SHOE SHOPPES (CANADA) LTD).  
 # 243978 ALBERTA INC. (4/12/81)  
 # 489060 ONTARIO LTD. (4/12/81)  
 # 548151 ONTARIO LIMITED (4/12/85)  
 585862 ONTARIO LIMITED AND 584529 ONTARIO LIMITED (7/26/84)  
 RI A MAN CALLED INTREPID (5/28/86)  
 \* A. W. WHITE MICA LIMITED (12/13/76)  
 RI ABACUS CITIES LIMITED (5/18/79)  
 \* ABALARD GOLD MINES LIMITED (8/16/76)  
 \* ABERDOON MINES LIMITED (12/2/74)  
 \* ACADIA URANIUM MINES LIMITED (9/16/74)  
 \* ACME GAS & OIL CO. LIMITED (9/6/77)  
 \* ADELEMONT GOLD MINES LIMITED (9/20/76)  
 RI ADELINA RESOURCES LTD. (9/4/86)  
 \* ADMIRAL YELLOWKNIFE MINES LIMITED (9/20/76)  
 RI ADVANCE RED LAKE GOLD MINES LIMITED (10/20/77)  
 RI ADVOCATE MINES LIMITED (6/29/82)  
 RI AERO ENERGY LTD. (9/30/83)  
 RI AGENCY (7/4/86)  
 RI AGGRESSIVE MINING LIMITED (1/27/87)  
 \* AJAX MINERALS LIMITED (8/4/76)  
 \* ALCOURT MINES LIMITED (8/9/72)  
 \* ALIT-EL MINES LIMITED (4/9/75)  
 \* ALJO MINES LIMITED (9/27/76)  
 RI ALL-CAN HOLDINGS LTD. (4/11/79)  
 \* ALLAN R. GOHEEN AND THE ALLAN R. GOHEEN MORTGAGE FUND (2/6/81)  
 \* ALLEGHENY MINING & EXPLORATIONS CO. LIMITED (10/30/72)  
 \* ALLIED TELEMEDIA LIMITED (8/30/72)  
 RI ALLONT LIMITED (5/31/83)  
 \* ALMADA EXPLORATIONS LIMITED (11/8/72)  
 \* ALWYN PORCUPINE MINES LIMITED (8/12/76)  
 RI AMALGAMATED BEAU BELLE MINES (9/30/76)  
 \* AMCAN INDUSTRIES CORPORATION (4/22/82)  
 \* AMEREL MINING COMPANY LIMITED (12/23/74)  
 RI AMERICAN QUASAR PETROLEUM CO. (9/6/85)  
 RI AMSTOCK FUND (9/11/86)  
 RI ANATOLE RESOURCES LIMITED (7/11/79)  
 \* ANDACOLLO MINING COMPANY LIMITED (3/1/73)  
 RI ANDOWAN MINES LIMITED (10/24/73)



OUTSTANDING CEASE TRADING ORDERS AS AT MARCH 31, 1987

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	*	ANGLO AMERICAN NICKEL MINING CORPORATION LIMITED (12/23/74)
RI		ANJAMIN MINES LIMITED (1/27/75)
	*	ANSON-CARTWRIGHT MINES LIMITED (9/20/76)
RI		ANTARES SMALL BUSINESS DEVELOPMENT LTD (5/6/81)
RI		ANTHEX INDUSTRIES LIMITED (2/10/78)
	*	ANUWON URANIUM MINES LIMITED (10/12/72)
		AQUABLAST INC. (5/29/74)
RI		AQUACARE INTERNATIONAL LIMITED (6/7/71)
	*	ARCTIC YELLOWKNIFE MINES LIMITED (8/17/76)
		ARCTURUS SMALL BUSINESS DEVELOPMENT LTD (5/6/81)
	*	ARDEL EXPLORATIONS LIMITED (7/7/76)
RI		ARGOSY FILMS INC. AND "THE LAST CHASE" (8/21/84)
	*	ARGOSY FINANCIAL GROUP OF CANADA LIMITED (4/15/80)
RI		ARGOSY MINING CORPORATION LIMITED (6/6/85)
	*	ARGYLL GOLD MINES LIMITED (10/29/73)
	*	ARNO MINES LIMITED (7/3/75)
	*	ARROW TUNGSTEN MINES LIMITED (9/15/72)
		ARTANIS INVESTMENT COMPANY (12/23/81)
	*	ASTONISH LAKE URANIUM MINING CORPORATION LTD. (12/29/71)
	*	ASTRABRUN MINES LIMITED (10/17/72)
RI		ATLANTIC GOLD MINES LIMITED (10/15/82)
		ATLANTIC TUNGSTEN CORP. LTD. (4/9/75)
	*	ATLAS RAINBOW MINES LIMITED (4/2/74)
	*	ATTWOOD COPPER MINES LIMITED (9/15/72)
RI		AUGUST PORCUPINE GOLD MINES LIMITED (9/6/77)
RI		AUPAN RED LAKE RESOURCES LTD. (6/27/85)
		AUROX MINES LTD. (8/3/72)
RI		AURUM GOLD MINES LIMITED (1/15/76)
	*	AUTOTELIC INDUSTRIES LTD. (3/2/73)
	*	AVA GOLD MINING COMPANY LIMITED (10/17/72)
	*	AVENUE OF AMERICA RECORDING LIMITED (5/8/74)
RI		AVOCA MINES CANADA LIMITED (10/21/77)
	*	AZEN MINES LIMITED (8/30/76)
RI		AZL RESOURCES, INC. (6/28/83)
RI		B.D.M. FUND LIMITED, THE (2/14/74)
RI		B.M.I. CAPITAL INC. (12/22/82)
	*	BAD BOY APPLIANCES & FURNITURE LIMITED (8/26/77)
	*	BALBOA MINING AND INVESTMENTS LTD. (4/9/75)
RI		BALDWIN CONSOLIDATED MINES LIMITED (9/23/76)
	*	BAMBI MINES LIMITED (9/22/76)
	*	BANCROFT MINES LIMITED, THE (12/23/74)
RI		BANDOLAC MINING COMPANY LIMITED (9/27/76)
		BANTAM MINING LTD. (LES BANTAM MINING LTD.) (4/9/75)
RI		BARGNESI MINES LIMITED (1/27/75)
	*	BARRINGTON EXPLORATION CORPORATION LIMITED (1/22/73)
RI		BARYMIN EXPLORATIONS LIMITED (10/10/85)
	*	BASALT BAY MINES LIMITED (1/27/75)
RI		BASIN-JIB MINES LIMITED (12/23/74)
RI		BATEMAN BAY MINING COMPANY INC. (9/24/86)
RI		BAYARD RESOURCES LIMITED (7/26/78)
	*	BAYFOR CORPORATION INC. (4/9/75)
RI		BEAR CREEK RESOURCES LIMITED (9/26/86)
	*	BEAVERBRIDGE MINES LIMITED (10/9/73)
		BELAIR MINES INC. (LES MINES BELAIR INC.) (4/9/75)

OUTSTANDING CEASE TRADING ORDERS AS AT MARCH 31, 1987

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	*	BELMINE EXPLORATION LIMITED (4/6/72)
	*	BELRA EXPLORATION LIMITED (11/12/71)
RI		BELTECO KIRKLAND MINES LIMITED (8/16/79)
	*	BIG HERB LAKE MINING AND EXPLORATION LIMITED (4/10/74)
		BIKO RESOURCES INC. (4/9/75)
RI		BILTMORE INDUSTRIES LIMITED (7/9/82)
	*	BLACK CRICKET MINES LIMITED (9/15/72)
RI		BLAKE RESOURCES LTD. (6/24/85)
RI		BLUE BONNET OIL COMPANY LIMITED (3/1/74)
	*	BLUE VISTA ENTERPRISES LIMITED (6/16/75)
	*	BLUEGRASS URANIUM MINES LIMITED (2/10/75)
	*	BOBBY BLOOM FURS LIMITED (4/2/74)
RI		BOCHAWNA COPPER MINES LIMITED (3/30/87)
	*	BOLIVIAN GOLD MINES LIMITED (4/30/75)
	*	BOMBAY EXPLORATIONS INC. (4/11/75)
RI		BONAVENTURE TECHNOLOGIES INC. (1/20/84)
	*	BONNE BAY MINES LIMITED (2/10/75)
	*	BORDUN MINING CORPORATION LTD. (8/20/71)
	*	BRABAR METALS AND HOLDINGS LIMITED (4/9/75)
	*	BRACEMAC MINES LIMITED (8/21/75)
	*	BRADDEX MINES LIMITED (1/24/75)
	*	BRADY CROSS LAKE SILVER MINES LIMITED (3/11/75)
	*	BRETTON MINES LIMITED (4/16/73)
	*	BRIARCOURT MINES LIMITED (3/29/72)
	*	BRICANA EXPLORATIONS LIMITED (1/12/73)
	*	BRIDGE HILL MINES LIMITED (2/7/73)
	*	BRIGHT RED LAKE MINES LIMITED (10/15/76)
RI		BRISA INTERNATIONAL S.A. (9/4/86)
	*	BRITISH COLUMBIA LEAD & ZINC MINES LIMITED (8/23/76)
	*	BRITMONT MINES LIMITED (9/15/72)
RI		BRO RESOURCES LTD. (10/3/80)
	*	BROKEN HILL EXPLORATION LIMITED (12/13/72)
		BROKER INVESTMENTS (2/22/82)
		BROKER RETIREMENT FUND (2/22/82)
	*	BRUCE-PRESTO MINES LIMITED (7/17/72)
	*	BUDBOIS GOLD MINES LIMITED (9/16/74)
	*	BUFFONTA MINES LIMITED (1/15/75)
	*	BULLDOG MINES LIMITED (8/11/72)
RI		BULORA CORPORATION LIMITED (11/18/77)
RI		BURLINGTON PACKAGING LIMITED (8/1/80)
	*	BURRGOLD MINES LIMITED (10/27/75)
RI		BY DESIGN (B.D.F. PRODUCTIONS INC.) (6/13/83)
		C & M FINANCIAL CONSULTANTS LTD. (11/22/78)
RI		C.B.R. HOLDINGS INC. (5/30/86)
	*	C.G.C. MINES LIMITED (2/4/76)
RI		CABLE COPPER MINES LIMITED (7/12/82)
	*	CABOL ENTERPRISES LIMITED (1/24/75)
RI		CADIEUX MINES LIMITED (9/8/76)
		CADILLAC EXPLORATIONS LIMITED (3/19/84)
	*	CAESAR MINERALS LIMITED (4/9/75)
	*	CAIRNGLEN EXPLORATIONS LIMITED (8/21/73)
RI		CAIRNGORM MINES LIMITED (7/19/76)
	*	CALABOGIE ASBESTOS MINING COMPANY LIMITED (3/1/74)
		CALIFORNIA BUSINESS COMMUNICATIONS INC. (2/19/73)

OUTSTANDING CEASE TRADING ORDERS AS AT MARCH 31, 1987

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	*	CALWAY BROOK MINES INC. (4/9/75)
	*	CAMBERTON IRON EXPLORATIONS LTD. (4/9/75)
	*	CAMBRIDGE MINING CORP. LIMITED (3/10/75)
RI		CAMBRIDGE SQUARE NORTH (9/15/86)
RI		CAMBRIDGE SQUARE SOUTH (9/15/86)
	*	CAMDECK MINES LIMITED (3/11/75)
	*	CAMINO GOLD MINES LIMITED (2/15/85)
RI		CAN-TROPIC EXPLORATIONS LIMITED (5/4/79)
		CANA MANAGEMENT CORPORATION LIMITED (4/24/80)
	*	CANAAN EXPLORERS LIMITED (4/25/75)
RI		CANADA COSTA RICA MINES LIMITED (2/12/82)
RI		CANADA GEOTHERMAL OIL LTD. (12/4/75)
RI		CANADIAN ALL METALS EXPLORATION LIMITED (9/6/85)
RI		CANADIAN COMMERCIAL BANK (9/3/85)
	*	CANADIAN CONQUEST MINES LIMITED (12/13/72)
RI		CANADIAN DATA LIMITED PARTNERSHIP (7/4/83)
RI		CANADIAN FOOD PRODUCTS LIMITED (6/24/81)
	*	CANADIAN GEARY MINING CORP. LTD. (4/9/75)
	*	CANADIAN MANGANESE MINING CORPORATION LIMITED (8/4/72)
	*	CANADIAN NISTO MINES LIMITED (8/21/74)
RI		CANADIAN PROPERTY INVESTORS TRUST (12/9/86)
RI		CANADIAN-ADDICKS MINING CORPORATION (10/9/73)
RI		CANADIAN-SIAM RESOURCES LIMITED (7/11/79)
	*	CANAGAU MINES LIMITED (3/1/74)
	*	CANALITE LIMITED (8/23/76)
	*	CANAMISKA COPPER MINES LIMITED (10/12/72)
		CANDY MOUNTAIN GOLD MINES, LTD. (4/5/84)
	*	CANEONTI MINES LIMITED (2/10/75)
RI		CANNON MINES LIMITED (7/25/83)
	*	CANOL METAL MINES LIMITED (8/4/72)
RI		CANSTOCK FUND (9/11/86)
RI		CANTECH RESOURCES LIMITED (7/22/75)
		CANTICA TRADING CO. (EASTERN) LTD. (9/23/81)
		CANUSA HOLDINGS LIMITED (CANADA) (10/14/71)
RI		CAPITAL DYNAMICS LIMITED (3/27/85)
RI		CAPITAL INCOME FUND (10/5/79)
RI		CAPTAIN INTERNATIONAL INDUSTRIES LTD. (9/4/74)
	*	CARAL MINING COMPANY LIMITED (2/13/75)
		CARAPACE INVESTMENTS (CAYMAN) INC. (4/8/71)
	*	CARAVELLE MINES LIMITED (12/6/73)
RI		CARDAY URANIUM MINES INC. (7/26/84)
RI		CARDIFF URANIUM MINES LIMITED (7/8/85)
		CARLING ACCEPTANCE LIMITED (2/3/76)
		CARNDÉSSON MINES LIMITED (12/13/72)
RI		CAROLIN MINES LTD. (9/22/86)
RI		CARRIAGE SMALL BUSINESS VENTURE INCORPORATED (6/23/86)
	*	CARROL & REED LIMITED (8/27/71)
RI		CASCADE PACIFIC RESOURCES LTD. (6/22/84)
	*	CASEY MINES INC. (4/9/75)
		CASSEX RESOURCES LTD. (7/20/84)
	*	CATHROY LARDER MINES LIMITED (11/16/76)
RI		CAVERN INTERNATIONAL INDUSTRIES LTD. (10/28/86)
		CEDAR SPRINGS FARMS LTD. (8/30/83)
RI		CENEX LIMITED (6/27/80)

OUTSTANDING CEASE TRADING ORDERS AS AT MARCH 31, 1987

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	*	CENTRAL GUIANA EXPLORATION CO. LIMITED (1/31/75)
RI		CHAMBERS ACCEPTANCE LIMITED (6/13/80)
RI		CHAMBERS FOODS LIMITED (8/12/76)
	*	CHAMPLAIN FOREST PRODUCTS LIMITED (2/4/75)
RI		CHANGELING, THE (9/19/86)
		CHARLOTTE MINES LIMITED (10/12/72)
RI		CHARRIOT RESOURCES LTD. (2/18/85)
RI		CHARTWELL MEWS (9/15/85)
RI		CHATHAM HOUSE APARTMENTS LIMITED PARTNERSHIP (9/15/86)
	*	CHESTERVILLE MINES LIMITED (8/18/75)
RI		CHIBEX LIMITED (6/25/75)
	*	CHICOB I LAKE MINES LIMITED (8/18/78)
	*	CHILLICOPPER CORPORATION LIMITED (3/1/74)
RI		CINCINNATI ENERGY CORP. (12/14/84)
RI		CINEQUITY CORPORATION (1/4/84)
RI		CIRCLE OF TWO (9/10/82)
	*	CIRCLE YELLOWKNIFE MINES LIMITED (9/22/76)
RI		CIRCUS TIVOLI (8/28/85)
	*	CITADEL MINES LIMITED (7/17/72)
	*	CLAIRTONE SOUND CORPORATION LIMITED (9/15/72)
	*	CLAW LAKE MOLYBDENUM MINES LIMITED (1/12/73)
		CLERO MINES LIMITED (4/12/73)
	*	CLINGER GOLD MINES LIMITED (1/31/75)
	*	CLUCAS BOOKER GOLD MINING COMPANY LIMITED (12/15/76)
RI	#	COCKFIELD BROWN INC. (4/12/81)
RI		COCKFIELD BROWN INC. (6/28/83)
RI		COLDSTREAM MINES LTD. (12/1/76)
	*	COLLEEN COPPER MINES LIMITED (1/18/74)
	*	COLLEGE PLUMBING SUPPLIES LIMITED (7/27/76)
	*	COLUMBIA METALS CORPORATION LIMITED (9/26/77)
	*	COLUMBIERE MINES LIMITED (2/10/75)
	*	COLVILLE LAKE EXPLORERS LIMITED (5/10/75)
RI		COMICS (6/25/84)
	*	COMMERCE NICKEL MINES LIMITED (7/13/76)
RI		CON QUEST EXPLORATION LTD. (11/28/79)
RI		CONDOR CERAMIC MINERALS LIMITED (6/5/85)
	*	CONDOC MINES LIMITED (3/20/75)
	*	CONISTON EXPLORATIONS & HOLDINGS LIMITED (1/25/77)
	*	CONMAR EXPLORATIONS LIMITED (5/29/74)
	*	CONSOLIDATED BELLEKENO MINES LIMITED (9/28/72)
	*	CONSOLIDATED BUFFALO RED LAKE MINES LTD. (8/17/76)
RI		CONSOLIDATED CANORAMA EXPLORATIONS LTD. (4/9/75)
RI		CONSOLIDATED COMPUTER INC. (6/27/84)
	*	CONSOLIDATED GOLDSEC EXPLORATIONS LIMITED (6/2/83)
	*	CONSOLIDATED HARPERS MALARTIC GOLD MINES LIMITED (10/12/72)
		CONSOLIDATED MANITOBA MINES LIMITED (8/20/71)
RI		CONSOLIDATED MAYBRUN MINES LIMITED (1/15/86)
	*	CONSOLIDATED NOVELL MINES LIMITED (3/19/73)
	*	CONSOLIDATED PROPRIETARY MINES HOLDINGS LIMITED (3/10/78)
	*	CONSOLIDATED RAINDOR MINES LIMITED (4/10/75)
	*	CONSOLIDATED RIBAGO MINES LIMITED (8/9/72)
		CONSOLIDATED VIGOR MINES LIMITED (7/24/72)
	*	CONSUMERS EQUITY CORPORATION (3/2/78)
	*	CONTINENTAL POTASH CORPORATION LIMITED (1/12/73)



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	*	COP-GOLD EXPLORERS LIMITED (11/12/71)
	*	COPA PETROLEUM LIMITED (4/23/75)
	*	COPPER JIM MINES LIMITED (4/14/75)
RI		COPPERCORP LIMITED (10/4/74)
	*	COPPERVILLE MINING CORPORATION LIMITED (9/18/74)
RI		CORDELL GOLD MINES LIMITED (4/23/75)
RI		CORONATION RESOURCES (CANADA) INC. (10/1/84)
RI		CORPORATE MASTER LIMITED (8/16/76)
	*	COTLEY MINES LIMITED (3/11/75)
		COVE URANIUM MINES LIMITED (4/1/82)
RI		COWL LIMITED (3/14/73)
RI		CRAIGMONT MINES LIMITED (7/22/85)
	*	CREATIVE PATENTS & PRODUCTS LIMITED (6/20/77)
		CRIMCO MINING CORPORATION LIMITED (3/7/73)
RI		CROSSOVER (FORMERLY MR. PATMAN) (12/5/84)
	*	CROWDUCK BAY MINES LIMITED (6/7/76)
RI	#	CROWN TRUST COMPANY (12/6/83)
		CROYDON ROUYN MINES LIMITED (8/9/72)
	*	CRUSADER MINES LIMITED (11/12/71)
	*	CULVER GOLD MINES LIMITED (10/18/76)
	*	CUMBERLAND MINING COMPANY LIMITED (3/10/75)
RI		CURTAINS (9/22/86)
	*	D'QUINCEY EXPLORERS INC. (4/25/75)
RI		DAVENPORT, THE (7/4/83)
	*	DAYJON EXPLORATIONS AND HOLDINGS LTD. (4/9/75)
RI		DEATH BITE (10/17/83)
	*	DECADE EXPLORATIONS LIMITED (10/27/77)
	*	DEER HORN MINES LIMITED (7/19/77)
RI		DELHI PACIFIC RESOURCES LTD. (6/23/86)
	*	DELMICO MINES LIMITED (9/8/76)
RI		DELTA NORTH TRANSPORTATION LTD. (3/30/87)
RI		DENGAS EXPLORATIONS & HOLDINGS LIMITED (5/22/84)
RI		DENORE MINES LIMITED (10/30/72)
RI		DEVON RESOURCES LIMITED (6/28/76)
RI		DIAMOND RIDGE (9/16/86)
RI		DIGITECH LTD. (11/29/85).
RI		DIRTY TRICKS (6/27/84)
RI		DISCOVERY QUAY-BUILDING I LIMITED PARTNERSHIP (9/16/86)
RI		DISTRICT TRUST COMPANY (4/4/86)
	*	DIXIE-CAROLINA MINING CORPORATION LIMITED (4/23/75)
	*	DOCANA OILS & MINES LIMITED (2/13/75)
	*	DODGE COPPER MINES LIMITED (8/4/72)
	*	DOLPHIN-MILLER MINES LIMITED (7/13/78)
RI		DONA LAKE RESOURCES LTD. (10/28/86)
RI		DORSETT SQUARE, THE (7/24/84)
	*	DOUGRON GOLD MINES LIMITED (2/27/74)
	*	DRAKE YELLOWKNIFE GOLD MINES LIMITED (4/10/75)
RI		DRATSCO INC. & ROCK & RULE (6/21/84)
RI		DREADNOUGHT INVESTMENTS LIMITED (1/22/87)
	*	DROPE LAKE METALS AND HOLDINGS LTD. (4/9/75)
	*	DRUDE URANIUM MINES LIMITED (3/10/75)
RI		DUBUISSON EXPLORATIONS LIMITED (9/23/83)
RI		DUFAULT CONTACT MINES LIMITED (9/15/78)
	*	DUMAURIER MINES AND HOLDINGS LTD. (4/9/75)

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RI	DUNHILL ESTATES (1/11/85)
*	DUNVEGAN MINES LIMITED (10/12/72)
RI	DUOMETAL (1984) INC. (3/7/85)
*	E.R.I. EXPLORATIONS INC. (12/12/72)
RI	EAST COAST ENERGY LIMITED (6/14/85)
	EAST-WEST INVESTORS LTD. (2/19/73)
RI	EASTVIEW MINES LIMITED (4/9/75)
*	EDEN INDUSTRIES INTERNATIONAL LTD. (9/19/74)
RI	EL BONANZA MINING CORP. LTD. (10/11/80)
RI	ELECTRO-KNIT FABRICS (CANADA) LTD. (5/10/82)
*	ELK LAKE METALS AND HOLDINGS LTD. (4/9/75)
*	ELMAC MALARTIC MINES LIMITED (7/7/75)
RI	ELORA GOLD MINES LIMITED (7/22/80)
RI	EMERALD PLACE I (9/16/86)
RI	EMPRESA FLUORSPAR MINES LIMITED (6/3/83)
*	ENERMET RESOURCES LIMITED (7/7/82)
RI	ENERTEC CORPORATION (6/12/86)
*	EROS RED LAKE MINES LIMITED (4/14/75)
*	ESKIMO COPPER MINES LIMITED (2/14/73)
RI	ESTEN EXPLORATIONS INC. (7/16/82)
RI	ESTO MUTUAL FUND (11/20/78)
*	ETHEL COPPER MINES LIMITED (3/1/73)
RI	EXQUISITE FORM BRASSIERE (CANADA) LIMITED (6/3/83)
RI	EXROY RESOURCES LTD. (8/28/86)
*	FAB METAL MINES LIMITED (12/6/72)
RI	FABIEN EXPLORATIONS CO. (6/29/84)
*	FAIRCOFF ATHABASKA URANIUM MINES LIMITED (4/2/74)
*	FAIRFAX MINES LIMITED (4/8/75)
*	FALCON GOLD DEVELOPMENTS LIMITED (4/1/76)
*	FALLMAC NICKEL MINES LIMITED (10/12/72)
	FANEX RESOURCES LIMITED (4/9/75)
*	FARMERS' GAS COMPANY LIMITED (6/28/73)
	FARMEX ENTERPRISES INC. (1/9/74)
RI	FELD TEMAGAMI MINES LIMITED (2/4/75)
*	FERCO MINES LIMITED (4/14/75)
*	FILE LAKE EXPLORATIONS LIMITED (10/12/72)
*	FIN-LAN COPPER MINES LIMITED (8/20/71)
RI	FINAL ASSIGNMENT (9/10/82)
RI	FINISHING TOUCH (7/4/86)
RI	FIRECO SALES LIMITED (5/25/81)
*	FIREFLY MINING CORPORATION LIMITED (11/19/73)
	FIRST C & M REALTY CORPORATION LTD. (11/22/78)
*	FIRST EASTERN GOLD DEVELOPMENT INC. (4/25/75)
RI	FIRST UNITED CAPITAL INC. (2/12/86)
RI	FISHER OIL & GAS CORPORATION (4/5/83)
*	FISSION MINES LIMITED (4/10/74)
RI	FLEMDON LIMITED (4/9/75)
RI	FOREFRONT CONSOLIDATED EXPLORATIONS LTD. (1/13/81)
*	FORTUNE YELLOWKNIFE MINES LIMITED (9/27/76)
*	FOSTER LAKE MINES LIMITED (4/8/75)
*	FOX LAKE MINES LIMITED (10/12/72)
	FRENCH ROAD EXPLORATIONS LIMITED (6/26/84)
RI	FRIGHT, THE (6/25/84)
*	FROBEX LIMITED (8/5/76)

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		FRONTIER ACCEPTANCE CORPORATION LIMITED (10/7/80)
	*	FUNDY EXPLORATION LIMITED (12/15/72)
		FUSION TECHNOLOGIES LIMITED (FORMERLY RED ROCK MINES LTD (4/16/81)
		G. B. FONTAINE INTERNATIONAL MINES LIMITED (9/20/74)
	*	G. S. & T. EXPLORATION CO. LIMITED (4/14/75)
RI		GALAXY MINERALS, INC. (7/10/84)
	*	GALEX MINES LIMITED (10/8/75)
RI		GAMBIT CONSOLIDATED EXPLORATIONS LTD. (1/13/81)
	*	GAN COPPER MINES LIMITED (5/8/75)
	*	GANDA SILVER MINES LIMITED (4/18/73)
	*	GARSKIE GOLD MINES LIMITED (4/10/74)
RI		GAS (6/25/84)
RI		GASLITE PETROLEUM LTD. (5/14/85)
		GASPE PARK MINES LIMITED (7/17/72)
	*	CAVAN MINES LIMITED (4/14/75)
RI		GCL GRAPHIC COMMUNICATIONS LIMITED (8/4/77)
RI		GENERAL ALLIED OIL & GAS CO. (6/2/86)
RI		GENERAL GAS AND OIL COMPANY LIMITED (9/24/82)
		GENEVA CAPITAL VENTURES INC. (4/9/75) (formerly STACKPOOL ENTERPRISES LTD.)
RI		GENEVA METALS INCORPORATED (4/25/77)
	*	GEO-PAX MINES LIMITED (9/15/72)
	*	GEO-SCIENTIFIC PROSPECTORS LIMITED (3/13/75)
	*	GEOLEX RESOURCES LTD. (1/10/82)
	*	GEORGIA LAKE MINES LIMITED (2/28/73)
	*	GEORGIAN PEAKS RESORTS LIMITED (3/9/76)
RI		GERIDO LAKE MINES LIMITED (2/13/75)
RI		GERMAN HOUSE TORONTO INC. (6/24/86)
	*	GERRARD REALTY INCORPORATED (8/26/80)
	*	GLADE EXPLORATIONS LIMITED (5/20/75)
RI		GLENARUM MINING EXPLORATIONS LIMITED (9/26/77)
RI		GLENCAIR RESOURCES INC. (9/6/85)
	*	GLOBE EXPLORATION & MINING COMPANY LIMITED (5/4/72)
	*	GODBEAU PORCUPINE MINES LIMITED (10/15/76)
	*	GOLD HAWK EXPLORATION LIMITED (10/12/72)
		GOLDALE ACCEPTANCE LIMITED (10/2/72)
RI		GOLDEIDT EXPLORATIONS INC. (12/6/84)
RI		GOLDEN AGE MINES LIMITED (3/1/73)
	*	GOLDEN ALGOMA METALS AND HOLDINGS LTD. (4/9/75)
RI		GOLDEN ARM MINES LIMITED (7/13/78)
RI		GOLDEN POND RESOURCES LTD. (2/24/87)
RI		GOLDEN SATURN OIL & GAS LIMITED (8/12/80)
	*	GOLDEN SHORE MINES LIMITED (11/30/73)
RI		GOLDEN SPIRIT RESOURCES INC. (3/30/87)
RI		GOLDEN TRANSIT RESOURCES INC. (12/16/86)
RI		GOLDENVILLE EXPLORATIONS LIMITED (2/7/86)
RI		GOLDLUND MINES LIMITED (3/6/85)
	*	GOLDMASTER MINES LIMITED (11/22/71)
	*	GOLDRIM MINING COMPANY LIMITED (4/8/75)
RI		GOLDSTALKER RESOURCES LTD. (1/25/84)
	*	GOLDSTAR EXPLORATIONS AND INVESTMENTS LTD. (4/9/75)
	*	GOLDYKE MINES LIMITED (10/15/74)
	*	GOVERNOR GOLD MINES LIMITED (4/9/75)
RI		GOZLAN BROTHERS LIMITED (5/19/76)

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RI		GRADORE MINES LIMITED (2/13/73)
	*	GRAND CANADIAN MINING CORPORATION LIMITED (10/10/72)
	*	GRANDEX EXPLORATION & INVESTMENT COMPANY LIMITED (1/24/74)
RI		GRANDVIEW ON-THE-LAKE EQUITY CORPORATION (9/18/85)
RI		GRASSET LAKE MINES LIMITED (6/24/85)
RI		GRAY INDUSTRIES INC. (4/28/72)
	*	GREAT BASIN METAL MINES LIMITED (1/28/72)
	*	GREAT LAURIER URANIUM MINES LIMITED (1/12/72)
	*	GREAT PINE MINES LIMITED (4/11/73)
RI		GREAT WEST MINING & SMELTING CORPORATION LIMITED (1/9/74)
	*	GREATER THUNDER BAY GROWTH FUND LIMITED (9/17/74)
	*	GREEN POINT MINES LIMITED (9/6/74)
RI		GREENSKEEPER INC., THE (3/6/78)
RI		GREENWICH RESOURCES PLC (10/7/85)
RI		GREY FOX, THE (9/10/82)
	#	GREYMAC CREDIT CORPORATION (1/20/83)
		GREYMAC TRUST COMPANY (12/22/82)
	*	GUI-POR URANIUM MINES & METALS LIMITED (8/25/75)
		GUISTINI STEAK HOUSE LIMITED (5/17/78)
	*	GULF LEAD MINES LIMITED (8/15/74)
	*	H. G. YOUNG MINES INTERNATIONAL LIMITED (1/14/74)
	*	H. K. EXPLORATIONS LIMITED (3/13/75)
	*	HALLNOR MINES LIMITED (11/4/74)
	*	HALPORT MINES LIMITED (10/10/72)
	*	HALREEN MINES LIMITED (11/13/73)
	*	HAMILTON HASTINGS LIMITED (2/7/73)
RI		HARD FEELINGS (5/28/86)
	*	HARDIMAN BAY MINES LIMITED (10/13/72)
RI		HARRY TRACY-DESPERADO (9/22/86)
	*	HATHAWAY METAL MINES LIMITED (4/9/73)
RI		HEAD ON (9/10/82)
	*	HEADWATER MINES LIMITED (10/13/76)
	*	HEATH GOLD MINES LIMITED (10/10/72)
	*	HEATHRIDGE MINES LIMITED (1/12/72)
	*	HERCULES URANIUM MINES LIMITED (9/28/72)
	*	HI-LITE URANIUM EXPLORATIONS LIMITED (11/16/71)
RI		HIGH-COUNTRY ENGINEERING INC. (11/3/83)
	*	HIGHBANK METALS AND HOLDINGS LTD. (4/9/75)
RI		HIGHBOURNE EXPLORATIONS LIMITED (12/11/85)
	*	HILLTOP MINERALS LIMITED (8/6/82)
RI		HOG WILD (6/27/84)
	*	HOLLINGSWORTH IRON MINES LIMITED (7/4/74)
	*	HOMCO INDUSTRIES LIMITED (8/29/77)
RI		HOT TOUCH (5/28/86)
RI		HOTSTONE MINERALS LIMITED (7/6/77)
	*	HUCLIF PORCUPINE MINES LIMITED (9/17/73)
RI		HUDSON BAY MOUNTAIN SILVER MINES LTD. (4/9/75)
		HUEY'S INTERNATIONAL FRANCHISING SYSTEMS, (CANADA) INC. (11/4/80)
		HUEY'S INTERNATIONAL FRANCHISING SYSTEMS, INC. (11/4/80)
		HUMBLEFORD EXPLORATION AND INVESTMENTS LTD. (4/9/75)
RI		HUMUNGUS (9/22/86)
	*	HUNCH MINES LIMITED (8/22/75)
RI		HUSTON RED LAKE RESOURCS LIMITED (6/6/85)
		HY-TOWER MINES INC. (5/16/79)



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RI	HYLAND CREEK ESTATES TOWNHOUSE PROJECT (2/11/87)
RI	HYTEC ELECTRONICS LIMITED (12/6/71)
	I.N.I. MINERAL RESOURCES LTD. (9/12/81)
RI	I.O.S. LTD. (7/2/71)
	* IDA POINT MINERALS LIMITED (8/8/84)
	* IDEAL BAY EXPLORATIONS LIMITED (5/8/75)
	IDEAL ENERGY COMPANY INC. (UTAH) (5/22/81)
RI	IMPERIAL GENERAL PROPERTIES LIMITED (6/27/79)
RI	IMPERIAL SQUARE, WESTCHASE, LIMITED (9/22/86)
	IMPULSE MARKET FUTURES FUND (12/16/81)
	* IN-PLACE ELECTRONICS LIMITED (2/28/73)
RI	INCUBUS (9/10/82)
RI	INDIGO INTERNATIONAL & ASSOCIATES (5/15/81)
	* INDUSTRIONICS (CANADA) LIMITED (2/14/80)
RI	INFINITUM GROWTH FUND INC. (3/15/85)
RI	INTER-TECH RESOURCES LTD. (8/21/75)
	INTERCONTINENTAL TECHNOLOGIES CORPORATION (4/8/83)
RI	INTERNATIONAL BY-PRODUCTS LIMITED (1/14/86)
	* INTERNATIONAL CERAMIC MINING LIMITED (6/28/73)
RI	# INTERNATIONAL CHEMALLOY CORPORATION (1/18/82)
RI	INTERNATIONAL HALLIWELL MINES LIMITED (6/29/72)
	* INTERNATIONAL KENVILLE GOLD MINES LIMITED (5/9/74)
RI	INTERNATIONAL NORVALIE MINES LIMITED (12/7/77)
	INTERNATIONAL OBASKA MINES LIMITED (12/19/80)
	INTERNATIONAL VIDEO CASSETTE SYSTEMS INC. (4/9/75)
	* INVICTA EXPLORATIONS LIMITED (10/2/75)
RI	IRONCO MINING & SMELTING LIMITED (6/12/75)
RI	ISEC CANADA LTD. (6/29/77)
RI	IVEY MEDICAL SYSTEMS LIMITED (2/2/78)
	* IXPACO INDUSTRIES LIMITED (11/29/73)
RI	J. D. CARRIER SHOE COMPANY LIMITED (4/23/81)
	* JACMAR EXPLORATIONS LIMITED (6/9/75)
	* JACOBUS MINING CORPORATION LIMITED (9/28/72)
	* JACOLA MINES LIMITED (9/18/72)
	* JAHALA LAKE MINES LIMITED (6/26/75)
	* JAMAICAN MINING LIMITED (7/18/75)
RI	JAMESTOWN RESOURCES INC. (6/9/83)
	* JANDON MINES LIMITED (12/29/71)
	* JANUS EXPLORATIONS LIMITED (12/15/77)
	* JARIDGE EXPLORATIONS LIMITED (6/22/82)
	* JAYE EXPLORATIONS LIMITED (10/10/72)
	* JEAN LAKE LITHIUM MINES LIMITED (7/28/75)
	* JESPERSEN-KAY SYSTEMS LIMITED (11/13/72)
	* JILBIE MINING COMPANY LIMITED (6/6/72)
RI	JOFFRE RESOURCES LTD. (3/16/84)
	* JOGRAN MINES LIMITED (8/9/73)
	* JOLLOCO EXPLORATION LIMITED (1/21/72)
	* JOLLY JUMPER PRODUCTS OF AMERICA LIMITED (2/13/75)
RI	JOUBI MINING CORPORATION LIMITED (8/16/76)
	* JUBILANT EAGLE HOLDINGS AND EXPLORATIONS LTD. (4/9/75)
	* JUMA MINING & EXPLORATION LIMITED (5/4/72)
	K.C.R. INVESTMENTS LTD. (5/29/81)
RI	K.T. RESOURCES (1981) LIMITED (7/26/84)
RI	KAPPA INVESTMENTS LIMITED (12/6/84)

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	*	KARDAR CANADIAN OILS LIMITED (11/20/73)
RI		KARLSONS BLUEBURNER SYSTEMS LTD. (1/26/82)
	*	KAYMO MINERALS LIMITED (10/10/72)
	*	KEITH-DAY LIMITED (7/4/74)
	*	KEITHGOLD MINES LIMITED (9/23/76)
	*	KELTIC MINING CORPORATION LIMITED (3/8/76)
	*	KENDON COPPER MINES LIMITED (9/28/72)
RI		KENILWORTH MINES LIMITED (11/22/74)
	*	KENN HOLDINGS & MINING LIMITED (6/21/71)
		KENSINGTON CO-OPERATIVE APARTMENTS LIMITED (10/14/70)
	*	KENTLAKE GOLD MINES LIMITED (7/4/74)
	*	KIDD COPPER MINES LIMITED (10/19/71)
RI		KILLARNEY OIL & GAS DEVELOPMENT COMPANY LIMITED (8/17/71)
		KILLARNEY OIL AND RESOURCES LTD. (2/21/80)
	*	KIMBERLITE MINING CORPORATION LIMITED (10/2/72)
	*	KING ISLAND MINES LIMITED (2/28/73)
RI		KING KIRKLAND GOLD MINES LIMITED (4/25/77)
RI		KING STREET HAMILTON HOTEL LIMITED PARTNERSHIP (9/30/85)
RI		KINGBRIDGE MINES LIMITED (7/4/74)
	*	KINGDOM MINERALS LIMITED (4/25/75)
RI		KLONDIKE FEVER (9/10/82)
		KLONDIKE YUKON MINING COMPANY (8/14/69)
	*	KREFELD GRAPHITE FOLD MINES LIMITED (7/30/75)
RI		KRISTIANSEN CYCLE ENGINES LTD. (2/20/83)
		KUKATUSH MINING CORPORATION (1960) LTD. (4/29/75)
		LA COMPAGNIE MINIERE DE L'UNGAVA LIMITEE (12/6/71)
RI		LA-CHIB MINES LIMITED (8/13/81)
	*	LAKE BEAVERHOUSE MINES LIMITED (4/9/75)
	*	LAKE GEORGE MINES LIMITED (8/29/73)
	*	LAKE KOZAK MINES LIMITED (1/21/72)
	*	LAKE-OSU MINES LIMITED (8/16/76)
RI		LAKEX MINES LTD. (6/11/80)
	*	LANGLEY'S LIMITED (10/18/73)
	*	LANDSOWNE EXPLORATIONS LIMITED (4/9/75)
	*	LAROMA MIDLOTHIAN MINES LIMITED (9/3/76)
RI		LAWRENCE SQUARE LIMITED (9/27/82)
	*	LEBON GOLD MINES LIMITED (8/3/73)
	*	LECOPA MINES LIMITED (7/15/74)
	*	LEESA METALS AND HOLDINGS LIMITED (4/9/75)
	*	LENMAC MINES LIMITED (9/28/72)
	*	LEVACK MINES LIMITED (7/12/77)
	*	LIDO METALS AND HOLDINGS LIMITED (4/9/75)
	*	LIFE INVESTORS INTERNATIONAL LIMITED (3/1/74)
RI		LINCOLN'S HILL 31 LIMITED PARTNERSHIP (9/19/86)
RI		LINGSIDE COPPER MINING COMPANY LIMITED (3/25/81)
	*	LINLAND EQUIPMENT SALES LIMITED (8/19/75)
	*	LITTLE HATCHET MINERALS LIMITED (9/28/72)
RI		LOCHIEL EXPLORATION LTD. (01/16/87)
	*	LODE METALS AND HOLDINGS LIMITED (4/9/75)
		LONDEX INC. (12/12/84)
		LONDEX METALS INC. (12/12/84)
		LONDON COMMODITY OPTIONS (3/22/77)
RI		LONMED HOLDINGS LTD (5/6/81)
RI		LORD'S CHEMISTS LIMITED (4/11/74)

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RI	LORNCO EXPLORATIONS LIMITED (8/18/78)
RI	LOST RIVER MINING CORPORATION (6/17/80)
RI	LOVE (6/20/84)
RI	LUMAX OIL & GAS INC. (6/26/85)
RI	LUMSDEN BUILDING CORPORATION INC., THE (7/22/80)
*	LYNBAR MINING CORPORATION LIMITED (3/1/74)
*	LYNX YELLOWKNIFE GOLD MINES LIMITED (11/21/72)
RI	M.S.M. MARKETING LTD. (11/4/83) (Now Sea Hawk Energy Inc.)
RI	MacFIE RESOURCES INC. (6/26/86)
*	MACKBUCK RED LAKE GOLD MINES LIMITED (2/11/74)
RI	MACQUEST RESOURCES LTD. (5/14/85)
RI	MAGIC SHOW, THE (10/17/83)
RI	MAGISTER MINING CORPORATION LIMITED (3/1/74)
*	MAGNA CARTA FUND LIMITED (9/18/72)
*	MAGOMA MINES LIMITED (10/10/72)
RI	MAISLIN INDUSTRIES LTD. (10/17/83)
#	MALARTIC HYGRADE GOLD MINES (CANADA) LIMITED (1/6/77)
*	MANATAW GOLD MINES LIMITED (7/11/73)
RI	MANDARIN MINES LIMITED (7/14/82)
*	MAPLE FILM CORPORATION LIMITED (8/8/74)
RI	MARACAMBEAU MINES LIMITED (9/2/77)
RI	MARALGO MINES LIMITED (11/16/76)
RI	MARCHE UNION INC. (2/13/75)
*	MARIA MINING CORPORATION LIMITED (11/21/73)
RI	MARICANA ENTERPRISES LIMITED (12/6/71)
*	MARTIN-BIRD GOLD MINES LIMITED (3/22/73)
*	MARVEL MINERALS LIMITED (10/10/72)
*	MASTER METALS CORPORATION (MINING) LIMITED (8/29/75)
*	MATADOR MINES LIMITED (4/9/75)
*	MAXIMUM ACCEPTANCE CORPORATION LIMITED (5/29/74)
*	MAYCOR MINES LIMITED (1/9/74)
RI	MAYDAY MINES LIMITED (10/5/79)
RI	MAYFAIR RESOURCES & DEVELOPMENTS LIMITED (1/28/82)
RI	MAYLAC GOLD MINES LIMITED (4/17/84)
*	MCCAFFERTY LAKE EXPLORATIONS INC. (8/25/81)
	McLEAN FUTURES FUND II (11/25/80)
*	McMARMAC RED LAKE GOLD MINES LIMITED (4/15/77)
RI	MEADOWVALE COURT (9/22/86)
RI	MEDLON SMALL BUSINESS DEVELOPMENT LTD (5/6/81)
RI	MEDOKRISP FOOD SYSTEMS LIMITED (9/26/84)
	MEECHAM NICKELSON LIMITED (11/18/85)
RI	MEGACARD TECHNOLOGIES INC. (11/17/83)
RI	MELANIE AND MELANIE PRODUCTIONS INC. (9/22/86)
RI	MELCHERS DISTILLERIES LTD. (3/14/77)
*	MELVILLE INDUSTRIES & HOLDINGS LIMITED (7/29/77)
RI	MERCANTILE GUARDIAN GROUP LTD. (4/9/75)
#	METAFUSE LIMITED (1/7/82)
*	METALHAWK MINING LIMITED (4/9/75)
RI	MID-NORTH ACCEPTANCE LIMITED (7/13/76)
*	MID-NORTHERN EXPLORATION LIMITED (11/3/72)
*	MID-PATAPEDIA MINES LIMITED (3/6/78)
RI	MIDDLE AGE CRAZY (9/22/86)
*	MIDPINES EXPLORATION INC. (9/27/82)
*	MIJA MINES LIMITED (6/27/77)

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RI MILGER INVESTMENT & DEVELOPMENT CORPORATION LIMITED (4/18/80)  
RI MILL CREEK EXPLORATION LIMITED (5/5/80)  
\* MILL HILL LIMITED (7/22/75)  
\* MILL ROCK MINES LIMITED (1/14/74)  
\* MILLBANK MINERALS LIMITED (12/6/71)  
\* MILLERFIELDS SILVER CORPORATION LIMITED (10/10/72)  
\* MILLMORE PRODUCTS LIMITED (2/4/72)  
\* MILMAR-ISLAND METALS AND HOLDINGS LTD. (4/9/75)  
MILTON GROUP LTD. (4/9/75)  
\* MINDAMAR ENERGY RESOURCES LIMITED (7/9/82)  
RI MINING GEOPHYSICS COMPANY LIMITED (9/27/84)  
\* MINNITAKI IRON RANGE LIMITED (11/6/74)  
\* MINTO HILL MINES LIMITED (4/9/75)  
\* MIRO MINES LIMITED (10/22/73)  
RI MISDEAL (9/10/82)  
\* MOBIKO MINES LIMITED (10/17/74)  
\* MOBILEX DEVELOPMENT CORPORATION LIMITED (11/16/76)  
MOCCO INDUSTRIES LIMITED (1/14/82)  
RI MODERN OVA TRENDS LIMITED (6/3/80)  
\* MOGAR MINES LIMITED (12/6/71)  
RI MOHAWK INDUSTRIES LIMITED (1/11/78)  
RI MOLCO INDUSTRIES LIMITED (6/2/86)  
\* MONARCH GOLD MINES LIMITED (9/28/72)  
RI MONARCH WEAR LTD. (8/24/81)  
MONEX INTERNATIONAL, LTD. (10/11/74)  
RI MONPRE IRON MINES LIMITED (9/30/77)  
\* MONTEGO MINES LIMITED (2/4/72)  
RI MONTEREY PETROLEUM CORPORATION (1971) LTD. (6/19/78)  
RI MORELAND-LATCHFORD PRODUCTIONS LIMITED (2/15/78)  
RI MOSPORT FILMS PRODUCTIONS (1978) 7/14/82)  
RI MOTHER LODE (10/6/82)  
RI MOUNTAINVIEW EXPLORATION INC. (6/24/81)  
(FORMERLY SUPERIOR COPPER MINES LIMITED)  
RI MR. PATMAN (9/10/82)  
RI MULTI CHOICE COMMUNICATIONS INC. (2/9/87)  
RI MULTI-MINERALS LIMITED (10/3/80)  
RI MUNTZ CANADA LIMITED (8/4/77)  
\* MURMAC LAKE ATHABASKA MINES LIMITED (8/21/74)  
RI MW RESOURCES LIMITED (6/27/85)  
RI NABU NETWORK CORPORATION (6/6/85)  
RI NANECO RESOURCES LTD. (5/27/85)  
\* NEALON MINES LIMITED (3/1/74)  
RI NEVER TRUST AN HONEST THIEF (10/17/83)  
\* NEW AMBASSADOR DEVELOPMENTS LTD. (4/9/75)  
\* NEW CAYZOR ATHABASCA MINES LIMITED (1/10/82)  
NEW CREST DEVELOPMENTS LIMITED (7/22/82)  
RI NEW FAR NORTH EXPLORATION LIMITED (8/1/72)  
\* NEW FEDERAL CHIBOUGAMAU MINES LIMITED (5/20/75)  
RI NEW FORCE CRAG MINES LIMITED (1/16/80)  
\* NEW HOPE PORCUPINE GOLD MINES LIMITED (5/2/75)  
\* NEW HOSCO MINES LIMITED (3/1/77)  
\* NEW JASON MINES LIMITED (8/4/72)  
RI NEW LITH INC. (12/18/86)  
\* NEW NORQUE MINES LIMITED (10/30/72)



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	*	NEW PICTON URANIUM MINES LIMITED (5/17/73)
	*	NEW POTTERDOAL MINES LIMITED (5/25/73)
RI		NEW REDWOOD GOLD MINES LIMITED (8/10/82)
RI		NEW ROUYN EXPLORATION COMPANY LIMITED (7/15/74)
RI		NEW UNISPHERE RESOURCES LTD. (11/8/77)
	*	NEW UNITED SALT MINES LIMITED (1/22/73)
RI		NEW YARANDRY LIMITED (6/6/79)
RI		NEWCREST DEVELOPMENTS LIMITED (7/22/82)
	*	NEWORE DEVELOPMENTS LIMITED (11/9/76)
	*	NICOHAL MINES LIMITED (4/30/73)
	*	NIGHTLEN MINES LIMITED (8/1/72)
RI		NOR-WEST KIM RESOURCES LTD. (12/14/71)
	*	NORDIC INDUSTRIES LIMITED (9/6/74)
RI		NORDORE MINING CO LTD. (10/21/77)
	*	NORMALLOY EXPLORATIONS AND HOLDINGS LTD. (4/9/75)
RI		NORMAN MINES LTD. (12/3/82)
	*	NORPAX NICKEL MINES LIMITED (10/29/73)
	*	NORTH AMERICAN COMBUSTION TECHNOLOGY CORPORATION (5/19/83)
	*	NORTH BRIAR MINES LIMITED (1/28/72)
RI		NORTH POINT EXPLORATIONS LIMITED (4/9/75)
	*	NORTH ROCK EXPLORATIONS LIMITED (6/16/77)
RI		NORTHERN ATLAS EXPLORERS LIMITED (9/17/74)
	*	NORTHGLEN PETROLEUMS LIMITED (5/18/76)
RI		NORTHIM MINES INC. (7/17/79)
RI		NORTHLAND BANK (9/9/85)
	*	NORTHMOUNT MINING CORPORATION LIMITED (9/18/72)
	*	NORTHOLT MINING CORPORATION LIMITED (12/6/71)
	*	NRG RESOURCES INC. (12/1/76)
RI		NUTAAQ R & D INVESTMENTS LIMITED PARTNERSHIP (12/6/83)
RI		NUTAAQ SOFTWARE INC. (12/6/83)
RI		O'BRIEN ENERGY & RESOURCES LIMITED (12/16/86)
RI		OCEANIC ELECTRONICS CORPORATION INC. (11/28/86)
RI		ODYSSEY INDUSTRIES INCORPORATED (7/27/83)
	*	ORVALLEY GOLD MINES LIMITED (11/22/74)
RI		OSF INDUSTRIES LIMITED (5/19/77)
	*	OSSINGTON METALS AND HOLDINGS LTD. (4/9/75)
RI		P.E.P PROFESSIONAL & ENGINEERED PATENTS LTD. (3/2/73)
RI		PALM SPRINGS SQUARE LIMITED PARTNERSHIP (10/17/84)
RI		PAN CENTRAL EXPLORATIONS LIMITED (8/30/83)
	*	PANACEA MINING & EXPLORATION LIMITED (8/12/71)
	*	PARAMAQUE MINES LIMITED (1/6/72)
	*	PARK PRECIOUS METALS INCORPORATED (10/22/75)
	*	PARKDALE METALS AND HOLDINGS LTD. (4/9/75)
RI		PARKVIEW LODGE APARTMENTS LIMITED (3/13/79)
RI		PARKVIEW VILLAGE I LIMITED PARTNERSHIP (4/3/85)
RI		PARKVIEW VILLAGE II LIMITED PARTNERSHIP (6/28/85)
	*	PARLIAMENT MINES LIMITED (2/28/73)
	*	PARR MINES LIMITED (7/23/76)
	*	PARTRIDGE RIVER MINES LIMITED (1/6/72)
	*	PASCAR DEVELOPMENT CORPORATION LIMITED (6/10/71)
RI		PASSPORT AIRWAYS INC. (11/17/83)
		PATEY & PATEY (8/20/85)
		PATEY MORTGAGE FUND (8/20/85)
RI		PATINO N.V. (8/26/85)

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RI PATRICIA SILVER MINES LIMITED (9/8/77)  
\* PAUDASH MINES LIMITED (10/3/72)  
\* PAULPIC GOLD MINES LIMITED (7/26/74)  
RI PEAT RESOURCES LIMITED (11/6/85)  
RI PEDLAR INDUSTRIAL INC. (1/8/82)  
RI PENROSE GOLD MINES LIMITED (11/26/75)  
RI PERE MARQUETTE PETROLEUMS LIMITED (1/24/74)  
RI PERMANENT ACCEPTANCE CORPORATION LIMITED (6/19/75)  
RI # PETROL OIL AND GAS LIMITED, THE (11/2/81)  
RI PEYTO OILS LTD. (6/15/81)  
RI PHOBIA (10/17/83)  
\* PICKERING METALS MINES LIMITED (8/1/72)  
RI PICKTEX MINING & INVESTMENTS LIMITED (5/25/73)  
RI PIRRANA CORPORATION (5/22/85)  
PIZZA HOTLINE OF TORONTO INC. (2/11/85)  
PIZZA HOTLINE OF TORONTO INC., THE (2/11/85)  
RI PLUMBING MARTS OF AMERICA, INC. (6/28/82)  
\* PLYDOM CORPORATION LIMITED (3/5/74)  
RI POLCON CORPORATION (4/19/83)  
\* POLYPUMP LIMITED (10/30/78)  
RI PONDER OILS LTD. (7/3/86)  
\* PONTIFF MINING LIMITED (8/21/74)  
RI POP SHOPPES INTERNATIONAL INC. (6/21/83)  
\* PORCUPINE GOLDTOP MINES LIMITED (1/10/77)  
RI POVEY CORPORATION (SEE YORK RESOURCES N.L.)  
RI PREMIUM EQUITY CORPORATION (6/2/86)  
\* PRIMROCK MINING & EXPLORATION LIMITED (2/11/72)  
RI PRIZE PUZZLE INC. (4/11/84)  
\* PRO AIR SYSTEMS (1972) INC. (2/22/78)  
\* PROCESS MINERALS LIMITED (10/29/76)  
RI PROPER CHANNELS (9/10/82)  
RI PROTEA DEVELOPMENTS LIMITED (4/9/75)  
\* PROUDEARTH EXPLORATIONS INC. (4/25/75)  
RI Q.C.T.V. LTD. (1/28/87)  
RI Q.M.G. HOLDINGS INC. (8/3/83)  
RI QUADRANT FILM INVESTORS 1978 A (9/30/82)  
\* QUADRATE EXPLORATIONS LIMITED (10/17/74)  
RI QUEST 84 ENERGY PROGRAM (7/10/85)  
RI QUEST 85 ENERGY PROGRAM LIMITED PARTNERSHIP (2/5/86)  
\* QUINCY CREEK MINES LIMITED (9/27/74)  
RI R.F. OIL INDUSTRIES LTD. (6/23/86)  
\* RADEX MINERALS LIMITED (9/4/74)  
RI RADIO ENGINEERING PRODUCTS LIMITED (3/9/76)  
\* RADIO HILL MINES COMPANY LIMITED (9/18/72)  
\* RAGGED CHUTE SILVER MINES LIMITED (8/20/71)  
\* RAINY LAKE MINING, LIMITED (6/12/75)  
\* RAMBLER EXPLORATION COMPANY LIMITED (5/28/74)  
RI RAMBLER OIL COMPANY (6/19/85)  
\* RANCHERIA MINING COMPANY LIMITED (6/27/72)  
RI RAND REEF MINES LIMITED (11/14/78)  
\* RAYVILLE MATHESON ASBESTOS LIMITED (6/4/75)  
RE-MOR INVESTMENT MANAGEMENT LIMITED (4/24/80)  
REAL ESTATE OFFICE C.I.O.P. LTD. (9/6/83)  
RI REAL SECURITIES MONEY FUND OF CANADA (7/31/85)

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	REDCOAT MINES LIMITED (4/9/75)
*	REDWOLF GOLD MINES LIMITED (9/23/76)
*	REETA EXPLORATIONS LIMITED (1/30/74)
*	REFORD MINES LIMITED (5/26/75)
RI	REIGATE RESOURCES (CANADA) LTD. (3/2/87)
RI	RENGOLD MINES LIMITED (2/18/76)
*	REVERE MINING CORPORATION LIMITED (1/24/73)
*	REXDALE MINES LIMITED (9/18/72)
	RIAL FINANCIAL CORPORATION (4/9/75)
*	RICBAN MINES LIMITED (3/9/76)
	RICH-TOP MILLING INC. (5/16/79)
*	RICHGLEN MINES LIMITED (4/30/74)
*	RICKABY MINES LIMITED (6/9/82)
RI	RIDLEY URANIUM MINES (CANADA) LIMITED (5/18/76)
RI	ROBINSON, LITTLE & CO. (6/4/85)
*	ROCKY PETROLEUMS LIMITED (8/13/73)
*	ROCKZONE MINES LIMITED (10/18/76)
*	RODNEY GOLD MINES LIMITED (8/8/75)
	ROLARTIC MINES LIMITED (4/9/75)
*	ROLLEX MINES LIMITED (6/4/75)
RI	ROMA LAKE GOLD MINES LIMITED (9/23/76)
*	ROMANET LAKE MINES LIMITED (5/26/75)
*	ROMEX MINES & EXPLORATIONS LIMITED (1/5/76)
RI	ROMFIELD BUILDING CORPORATION LIMITED (6/24/83)
*	RONDA COPPER MINES LIMITED (9/1/77)
RI	ROYAL MINING CORPORATION (12/23/74)
RI	RUNNING (9/22/86)
*	RUTTAN LAKE EXPLORATIONS LTD. (4/9/75)
*	RYANOR MINING COMPANY LIMITED (8/16/79)
RI	S.M.A. (SOCIETE de MATHEMATIQUES APPLIQUEES) INC. (10/27/80)
*	SAKFIELD MINES AND INVESTMENTS LIMITED (5/26/75)
	SAMBOF INVESTMENTS LIMITED (12/23/81)
RI	SANDHURST (9/16/86)
	SANDY'S (7/15/74)
	SANDY'S BREEDERS LTD. (7/15/74)
	SANDY'S COOPERATIVE ASSOCIATION (7/15/74)
RI	SANTACK MINES LIMITED (6/3/71)
RI	SAPAWA GOLD MINES LIMITED (8/11/72)
*	SARIMCO MINES LIMITED (8/11/72)
*	SASKOBA MINES INC. (5/27/74)
*	SATINCO MINING CORPORATION (1/24/75)
RI	SCANNERS (6/27/84)
RI	SCARBORO ARENA GARDENS LIMITED (10/13/83)
RI	SCARBORO PRODUCERS MARKET LIMITED (6/23/72)
RI	SCHIFFNER OILFIELD & TECHNOLOGY CORPORATION (01/16/87)
*	SCIMINEX LIMITED (8/15/74)
*	SCOTIA MINES LIMITED (12/15/72)
RI	SCOTT-LASALLE LTEE (8/14/80)
*	SCU INDUSTRIES LIMITED (1/10/77)
*	SENTRY PETROLEUMS LIMITED (4/10/74)
*	SEPTEMBER MT. COPPTER MINES LIMITED (12/15/71)
RI	SEVEN ARTS FUND 1980 (9/10/82)
*	SHADRACK MINING LIMITED (4/25/75)
RI	SHAPE OF THINGS TO COME", "THE (2/12/82)

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	*	SHAWMIN CONSOLIDATED LTD. (9/23/77)
RI		SHAWNESSY, THE (6/25/85)
	*	SHAYNEE CONSOLIDATED METALS AND HOLDINGS LIMITED (4/9/75)
	*	SHEBA MINES LIMITED (9/4/74)
	*	SHEFFIELD IRON MINES LIMITED (6/25/75)
RI		SHELTER CORPORATION OF CANADA LIMITED -
		(ROCKFORD TOWER APARTMENT PROJECT) (1/27/87)
RI		SHELTER FILMS LTD. - IF YOU COULD SEE WHAT I HEAR (10/11/84)
RI		SHELTER FILMS LTD. - MATT AND JENNY (10/12/84)
	*	SHEROONAC MINING CORPORATION LIMITED (2/19/76)
	*	SHEWAN COPPER MINING CORPORATION LIMITED (8/11/72)
RI		SHININGTREE GOLD RESOURCES INC. (6/26/86)
	#	SIGNUM COMMUNICATIONS INC. (4/12/81)
RI		SILENCE OF THE NORTH (5/28/86)
RI		SILKNIT LIMITED (10/16/84)
	*	SILVER HOARD MINES LIMITED (4/30/74)
	*	SILVER LAKE MINES LIMITED (4/10/74)
	*	SILVER ORE ZONE MINES LIMITED (5/26/75)
	*	SILVER SHIELD MINES INC. (11/6/72)
	*	SILVER TOWER MINES LIMITED (3/13/73)
	*	SILVER-MEN MINES LIMITED (2/22/74)
	*	SIRMAC MINES LIMITED (10/30/72)
RI	#	SKLAR MANUFACTURING LIMITED (6/29/82)
	*	SMITH COBALT MINES LIMITED (7/24/73)
		SOGEVEX INC. (2.20/81) (Now TRICO HOLDINGS COMPANY INC.)
	*	SOLAR EXPLORATION LIMITED (2/13/73)
	*	SOLID SILVER METALS AND HOLDINGS LIMITED (4/9/75)
	*	SOLOMON'S PILLARS MINES LIMITED (12/15/71)
RI		SORREL RESOURCES LTD. (8/7/86)
	*	SOUTH EASTERN GAS AND OIL COMPANY LIMITED (1/25/77)
	*	SOUTH SEAS MINING LIMITED (10/29/73)
RI		SOUTH SHORE GOLD MINES LIMITED (7/11/78)
	*	SOUTHMARK PETROLEUMS LIMITED (5/27/74)
	*	SPACE-PAK INTERNATIONAL LIMITED (12/6/71)
RI		SPANEX RESOURCES LIMITED (4/6/81)
	*	SPANISH RIVER MINES LIMITED (12/15/71)
	*	SPORRAN MINES LIMITED (10/3/72)
RI		SPRING CHEMICALS LIMITED (6/11/79)
RI		SPRING FEVER (6/12/85)
RI		SPRINGLAKE RESOURCES LTD. (11/25/86)
	*	SQUALL LAKE GOLD MINES LTD. (8/25/81)
		ST. ANTHONY REALTY COMPANY LIMITED (10/25/74)
	*	STACKPOOL MINING & HOLDING CORPORATION LIMITED (1/24/73)
RI		STANFORD RESOURCES LIMITED (10/15/85)
		STANLEY CASSIUS SANDERSON (7/15/74)
RI		STEADMAN OCEANOGRAPHIC TECHNOLOGY & GROWTH FUND (10/12/83)
RI	*	STEREOSCOPICS INC. (5/13/81)
	*	STORMY MINES LIMITED (9/18/72)
RI		STUMP MINES LIMITED (11/8/77)
	*	STURDY MINES LIMITED (6/16/77)
	*	SUBEO LIMITED (9/4/74)
		SUDBURY ANGORA CO-OPERATIVE INC. (12/6/79)
	*	SUDNOR MINING COMPANY LIMITED (8/8/75)
RI		SUMACH RESOURCES INC. (6/10/86)



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	*	SUN BEAR MINES LIMITED (9/19/74)
RI		SUN VALLEY ID., & RED LAKE RESOURCES LTD. (7/2/86)
	*	SUPERIOR ACID & CHEMICAL LIMITED (9/6/74)
RI		SUPERIOR ELECTRONICS INDUSTRIES LTD. (10/5/79)
	*	SUPERSTAR PETROLEUMS LTD. (10/15/74)
	*	SURGE MINES LIMITED (4/25/75)
	*	SWEEPCO INDUSTRIES INC. (11/30/77)
	*	SYCON ENERGY CORPORATION (1/28/82)
RI		SYMBIONICS SYSTEMS LIMITED (12/6/71)
	*	SYSTEMS AIR CORPORATION LIMITED (8/29/73)
	*	TABOR LAKE GOLD MINES LIMITED (6/12/75)
	*	TARTAN LAKE GOLD MINES LIMITED (8/30/76)
RI		TEAM ENERGY AND MINERALS INC. (6/24/83)
		TECHNICAL RESOURCES INC. (6/7/74)
RI		TECHNISCAN SYSTEMS LIMITED (1/10/77)
RI		TELESCAN TECHNOLOGIES INC. (10/26/84)
	*	TERN LAKE MINES LIMITED (8/9/72)
	*	TERRA RICHE MINES LIMITED (11/22/71)
	*	TERREX MINING COMPANY LIMITED (2/11/74)
RI		TEXORE MINES LIMITED (6/2/77)
RI		THRESHOLD (PASSAGE FILMS INC., PARAGON MOTION PICTURES INC.) (6/13/83)
RI		THUNDERHEAD GOLD MINES LIMITED (6/23/86)
RI		TICKET TO HEAVEN AND STALKER PRODUCTIONS INC. (9/22/86)
	*	TIPUANI GOLD MINES LIMITED (1/27/75)
RI		TITAN IRON MINES LIMITED (12/13/76)
	*	TITUS MINING AND EXPLORATIONS LIMITED (8/15/74)
RI		TONKA RESOURCES INC. (6.25/84)
	*	TORMONT MINES LIMITED (8/9/72)
		TORRINGTON DISTRIBUTORS INC. (2/12/82)
RI		TOURNAMENT PRODUCTIONS LTD. (6/12/85)
	*	TRANS-AMERICAN MINING CORPORATION LIMITED (10/26/76)
RI		TRANS-WESTERN EXPLORATIONS, INC. (6/4/85)
		TRANSACTOR CORPORATION (12/16/81)
	*	TRANSCONA EXPLORATIONS LIMITED (8/1/72)
	*	TRANSGLOBAL FINANCIAL SERVICES LIMITED (7/12/73)
RI		TRAVCOM INC. (5/8/78)
	*	TRENTON GAS AND OIL LIMITED (1/5/76)
	*	TRESDOR LARDER MINES LIMITED (12/17/74)
RI		TRETHEWAY (9/16/86)
RI		TRI-ARC ENERGY LIMITED (2/17/87)
RI		TRISHOPE RESOURCES LIMITED (6/5/72)
	*	TRILLER METALS & HOLDINGS LIMITED (4/9/75)
	*	TRIMAR HOLDINGS AND EXPLORATIONS LTD., THE (4/9/75)
RI		TRINITY MINES (11/18/83)
RI		UBI RESOURCES INC. (7/3/86)
		UNI-QUATRO TECHNOLOGIES LTD. (11/9/82)
RI		UNICOL COLLECTION AGENCIES LIMITED (7/21/83)
	*	UNITED AUTOMATIC VENDING LIMITED (3/1/74)
RI		UNITED COBALT MINES LIMITED (10/19/83)
RI		UNITED DUVEX OILS & MINES LIMITED (7/12/78)
RI		UNITED REDFORD RESOURCES, INC. (3/28/85)
RI	#	UNIVERSAL EXPLORATIONS (81) LIMITED (11/2/81)
RI		UNIVERSAL FUELS COMPANY (11/5/86)
	*	UNIVERSAL SECTIONS LIMITED (9/1/81)

OUTSTANDING CEASE TRADING ORDERS AS AT MARCH 31, 1987

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	UPPER CANADA INVESTMENTS LIMITED (10/30/75)
	* URANIUM RIDGE MINES LIMITED (7/23/76)
RI	UTAH LARDER GOLD MINES LIMITED (7/16/74)
	* UTOPIA MINING AND HOLDING CORPORATION LTD. (4/9/75)
	* VAL NOR EXPLORATION LIMITED (11/14/78)
RI	VALLEE LITHIUM MINING CORPORATION LIMITED (1/5/76)
	* VALRAY EXPLORATIONS LIMITED (4/10/75)
	* VANDOO CONSOLIDATED EXPLORATIONS LIMITED (8/29/75)
	* VANESSA URANIUM MINES LIMITED (4/9/75)
RI	VANGUARD FUND (10/4/79)
	* VENCAP INVESTMENTS LIMITED (11/6/75)
RI	VENUS MINES LTD. (5/26/72)
	* VERMONT MINES LIMITED (1/15/76)
	* VIANOR MALARTIC MINES LIMITED (8/23/76)
	* VICTORIA ALGOMA MINERALS COMPANY LIMITED (3/29/72)
RI	VICTORIA MANOR LIMITED (2/19/76)
	* VIDEO INDUSTRIES INC. (1/14/83)
RI	VIDEO PREMIERE INTERNATIONAL CORPORATION (2/27/87)
RI	VIDEO SCIENCE TECHNOLOGY LTD. (10/26/83)
	* VILLAGER SHOE SHOPPES (CANADA) LTD., THE (7/27/77)
	(Now 113639 CANADA INC.)
RI	VILLE MARIE EXPLORATION LIMITED (10/27/80)
	* VILLEMAQUE GOLD MINES LIMITED (12/9/75)
	* VIMY GOLD MINES LIMITED (9/23/74)
RI	VINDICATOR INDUSTRIES INC. (6/9/86)
	* VISCOUNT PETROLEUMS LIMITED (5/27/74)
	* VOLCANIC MINES LIMITED (2/13/73)
	W. J. BUTTERMAN AND ASSOCIATES; W. J. BUTTERMAN (3/24/82)
	W. J. PELLIZZON INVESTMENTS INC. (5/12/81)
	* WAKEHAM BAY MINES LIMITED (9/20/76)
RI	WARDEAN DRILLING CO. LIMITED (8/26/80)
RI	WARWICK UNIVERSAL LIMITED (6/12/78)
RI	WASABI RESOURCES LTD. (01/16/87)
RI	WATERFORD HOUSE (9/16/86)
RI	WAYFAIR EXPLORATIONS LIMITED (10/16/84)
	* WEE-GEE URANIUM MINES LTD. (12/6/71)
	* WERNER LAKE NICKEL MINES LIMITED (10/3/72)
	* WESLEY MINES LIMITED (10/10/72)
RI	WEST HILL ENERGY INC. (6/27/85)
	WESTERN ALLENBEE OIL & GAS COMPANY LIMITED (6/29/78)
	WESTERN ONTARIO CREDIT CORPORATION LIMITED (5/14/74)
	WESTERN PACIFIC GOLD AND SILVER EXCHANGE (12/17/74)
	* WESTERN TIN MINES LIMITED (10/3/72)
RI	WESTMILLS CANADA INC. (6/19/85)
	* WESTWIND EXPLORATIONS LIMITED (3/8/76)
	* WHITE BRIDGE MINES LIMITED (2/11/72)
	* WHITEBURN PRECIOUS METALS LIMITED (7/17/84)
	WHITEROCK INDUSTRIES LIMITED (4/12/78)
RI	WILLIAM MOSGROVE TOWER APARTMENT PROJECT (7/21/86)
RI	WILSHIRE OIL COMPANY OF TEXAS (10/20/77)
	* WILSON RED LAKE GOLD MINES LIMITED (8/4/72)
RI	WIMBERLY RESOURCES LTD. (6/18/85)
	* WINCHESTER EXPLORATION LIMITED (1/27/76)
RI	WINDSOR COURT INVESTMENTS (6/27/80)

OUTSTANDING CEASE TRADING ORDERS AS AT MARCH 31, 1987

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RI	WINWEST OIL & MINING LIMITED (1/9/83)
	XANTREX MANAGEMENT CORPORTION (12/24/74)
*	YELLOWKNIFE BASE METALS LIMITED (8/1/72)
RI	YORK LAMBTON INC. (1/2/82)
RI	YORK MASONIC TEMPLE LIMITED (6/28/82)
RI	YORK RESOURCES N.L. (12/1/86 NOW POVEY CORPORATION LIMITED)
	YUKON WOLVERINE MINING COMPANY (8/14/69)
*	ZULAPA MINING CORPORATION LIMITED (3/9/76)
*	ZURICH EXPLORATIONS LIMITED (4/9/75)

CHAPTER 5  
POLICIES (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE





CHAPTER 6  
REQUESTS FOR COMMENTS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE



## CHAPTER 7

### INSIDER TRADING REPORTS

Information contained in this section has been summarized from insider reports filed with the Commission. The issuer is followed by a description of the security, the insider and his/its relationship to the issuer. If a person has an indirect interest in the securities reported, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership. Similarly, the character of transactions is indicated provided the transactions are other than a purchase or sale.

#### GUIDE TO SYMBOLS

RELATIONSHIP	(appearing after the name reported)
1	Reporting issuer which has acquired securities issued by itself (or by any of its affiliates - CBCA).
2	Subsidiary of the reporting issuer.
3	Security holder who beneficially owns or who exercises control or direction over more than 10% of the securities of the reporting issuer (Bank Act and Quebec - 10% of a class of shares) to which are attached voting rights or an unlimited right to a share of the profits and in its assets in case of winding-up.
4	Director of a reporting issuer.
5	Senior officer of a reporting issuer.
6	Director or senior officer of a security holder referred to in "3".
7	Director or senior officer of an affiliate (Bank Act and Quebec - subsidiary) of the reporting issuer, other than in "4", "5", and "6".
8	Deemed insider under the Canada Business Corporation Act or the Bank Act.



## NATURE OF TRANSACTION

00	Initial report	70	Exercise of warrants
10	Purchase or sale carried out in the market , excluding the exercise of an option	75	Exercise of rights
20	Purchase or sale carried out privately	76	Exercise of options
22	Acquisition or disposition pursuant to a take-over bid	78	Conversion or exchange
25	Change in the nature of ownership	82	Capital reorganization
30	Acquisition or disposition under a plan	84	Stock split or consolidation
35	Stock dividend	85	Redemption - cancellation
40	Purchase or sale of a call option	87	Issuer bid
45	Purchase or sale of a put option	90	Compensation for property
46	Expiration of an option	95	Compensation for services
50	Acquisition or disposition by gift	96	Grant of options
55	Acquisition by inheritance or disposition by bequest	97	Other than referred to above
60	Short sale	99	Correction of information (amended report)

## NATURE OF OWNERSHIP

No Symbol	- Securities are beneficially owned directly
Symbol #1	- The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

\*Returned for reconciliation purposes.

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
588982 ONTARIO INC.	Royex Gold Mining Corporation	CULLATON LAKE GOLD MINES LTD	3	Mar/87	20	112000		1,000.00	2757873
	Armstrong, Jack Greaves	ALBERTA ENERGY CO	5	Mar/87	10		1700	15.35	
ALBERTA ENERGY COMPANY LTD.				Mar/87	10		2500	16.36	
				Mar/87	10		800	17.44	
				Mar/87	10		3000	18.82	17355
	Boyd, Donald H.		7	Feb/87	10		700	16.375	---
ALEXANDER & ALEXANDER SERVICES INC.	Greaver, Maurice F.	ALEXANDER & ALEXANDER SVCS INC	5	Dec/86	30	128		Various	173
	Irvin, Tinsley H.		5	Dec/86	30	1408		Various	43567
	Lockhart, III, James B.		5	Nov/86	10	1000		29.00	2168
				Dec/86	30	276		Various	
	Lynn, Richard E.		5	Oct/86	30	189		Various	2232
	Oleksik, Mark E.		5	Dec/86	30	71		Various	114
	Roessler, Ronald J.		5	Dec/86	30	379		Various	4145
	Towe, Rolf H.		45	Dec/86	30	444		Various	1744
	Trust			Dec/86	1			Various	300
	White, Michael K.		45	Dec/86	30	731		Various	7588
	Wycoff, Kathleen F.		5	Dec/86	30	75		Various	375
	Seelig, Gerard Leo	ALLIED SIGNAL INC	5	Feb/87	10		2209	45.50	4260
ALLIED-SIGNAL INC.	Savings Plan			Feb/87	30	156		Various	323
	Munroe, George B.	AMAX INC	4	Feb/87	00				1000
AMAX INC.	AMCA International Limited	AMCA INTERNATIONAL PREF SER 3		Feb/87	10	10000		23.625	---
				Feb/87	85		10000		
AMERICAN BARRICK RESOURCES CORPORATION	Beck, Howard Leighton	AMERICAN BARRICK RES CORP	4	Mar/87	84	4192			74093
	Holt, Meredyth Eric		5	Feb/87	10		1000	27.625	2600
				Feb/87	10		1000	27.75	
ARGYLL ENERGY CORPORATION	Black, W. Gordon	SECURITIES	4	Mar/87	00			---	---
	CSL Group Inc., The	ARGYLL ENERGY CORP CL A	3	Mar/87	20	1423231		.65	1879431
		ARGYLL ENERGY CORP CL B		Mar/87	20	47500		1.70	193510
ASCOT INVESTMENT CORPORATION	Brock, Timothy B.	ASCOT INVESTMENT CORP	45	Feb/87	84	4666			125766
	West-Peak Ventures of Canada Ltd and Argyle Capital Corporation			Feb/87	84				
	Hardisty, Murray Edward		45	Feb/87	84	1	63000		656982
	Pettigrew, Hal R.			Feb/87	00				281778
	White Oak Realty Company, Inc.		3	Feb/87	00				31205411
	Deihl, Richard H.	ATLANTIC RICHFIELD CO	4	Feb/87	00				166667
ATLANTIC RICHFIELD COMPANY	Richardson, William Herbert	ATLANTIC SHOPPING CENTRES LTD	7	Jul 86	84	44220			2000
ATLANTIC SHOPPING CENTRES LTD				Feb/87	10		10000	11.00	38240

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE \$	MONTH-END HOLDINGS
ATLANTIS INTERNATIONAL LTD.	Anderson, Archie L.	INTL ATLANTIS RES LTD	5	Mar/87 10	10	1000		.85	9000
	Urquhart, James R.		5	Feb/87 00	00				12000
	Stockford, Howard Roger		5	Feb/87 99 Mar/87 99	99 99	24000 10000		5.37 9.25	27500
AUR RESOURCES INC		AUR RES INC							
B.C. SUGAR REFINERY LIMITED	Hetherington, William R	B C SUGAR REFINERY LTD	4	Mar/87 10	10	800		23.00	9800
BACHELOR LAKE GOLD MINES INC.	Quebec Sturgeon River Mines Limited	BACHELOR LAKE GOLD MINES BONDS	3	Feb/87 20	20	\$1000000		5,000.00	\$1000000
BAKERTALC INC.	O'Brien, Q P	BAKERTALC INC	4	Feb/87					55000
	St Lawrence Chemical Inc.			Jan/87 10 1 Feb/87 10 1	1 1	6700 40		.55 .55	734848
BANK OF BRITISH COLUMBIA	Andrusiak, Earl Vernon	BANK B C	5	Feb/87 10	10		2900	.81	2418
BANK OF MONTREAL	Boyd, Robert A.	BANK OF MONTREAL	4	Mar/86 35 Aug/86 35	35 35	317 316		31.513 31.725	2797
	Clark, Dan Frederick		5	Dec/86 30 Dec/86 30 1	30 1	97 83		32.875 32.875	565 846
	Share Ownership Program			Dec/86 30 1	1	274		12.319	3898
	Cully, Michael L.	BANK OF MONTREAL	5	Feb/87 00	00				156
	Franklin, Ralph Arthur		5	Dec/86 30 1	1	178		32.75	1410
	Share Ownership Program						598	33.375	76
	Jansson, Harri E.		5	Dec/86 10	10				
	Kavanagh, Desmond J.		5	Feb/87 10 Feb/87 99 1	10 99 1		341	34.625	81
	Share Ownership Plan	BANK OF MONTREAL UNITS							
	Lowe, Michael B.	BANK OF MONTREAL	5	Dec/86 35	35	168		Various	940
	McCabe, Thomas E.		5	Dec/86 30 1	1	174		33.375	1335
	Indirect Holding								
	Meadows, John L.		5	Dec/86 30 1	1	94		Various	550
	Share Ownership Program								
	Sallows, Sharon H.		5	Dec/86 30 1 Dec/86 30 1	30 1 30 1	10 21		33.375 33.375	221 443
	Deferred Profit Sharing Plan RSP								
	Sobey, William MacDonald		4	Jan/87 10	10	1500		36.00	16000
	Stojsic, Dobri J.		5	Mar/86 30 1 Jun/86 30 1	30 1 30 1	44 40		32.50 33.00	
	Employee Share Ownership Program			Sep/86 30 1 Dec/86 30 1	30 1 30 1	42 41		32.63 33.38	1248
	Taylor, Hugh A.		5						
	Employee Share Ownership Program			Mar/87 00 1	00 1			Various	24
				Dec/86 30 Dec/86 10	30 10	77	697	33.00	174
	Troutman, C David J								
BANK OF NOVA SCOTIA, THE	Brown, Ross M.	BANK OF NOVA SCOTIA	5	Mar/87 30 1 Mar/87 10 1	30 1 10 1	19 900		Various 18.025	36 900
	Employee Profit Sharing Plan In Trust								

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH END HOLDINGS
BANK OF NOVA SCOTIA. THE (Continued)	Gerard, Rudolf P.	BANK OF NOVA SCOTIA	5	Dec/86	30	43		Various	4103
	In Trust			Mar/87	10 1	100		19.00	186
	Johnston, Malcolm C.		5	Dec/86	30	47			176
BARRON HUNTER HARGRAVE STRATEGIC RESOURCES INC.	Hargrave, John	BARRON HUNTER HARGRAVE	45	Mar/87	10		5000	.28	6481900
BONANZA OIL & GAS LTD.	Palmer, James Simpson	BONANZA OIL & GAS LTD	6	Feb/87	00				1901
BOW VALLEY INDUSTRIES LTD	Doyle, Richard P.P.	BOW VALLEY INDS PFD Z, 4	6	Feb/87	10		171	18.25	---
BOW VALLEY RESOURCE SERVICES LTD.	Legge, Trevor Anthony	BOW VALLEY RES SER LTD	5	Jul/86	30	2765		Various	3084
		BOW VALLEY RES PFD Z, SRS 1		Jan 87	30		7500	1.20	---
		BOW VALLEY RES PFD Z, SRS 2		Mar/85	30	8300		7.53	---
		BOW VALLEY RES SER PFD B SRS 1		Jan/87	30	100	8300	1.20	---
		BOW VALLEY RES SER PFD B SRS 1		Apr 85	10			25.00	100
	Myers, Kenneth E.	BOW VALLEY RES SER LTD	5	Jul/86	30	1553		Various	---
		BOW VALLEY RES PFD Z, SRS 2		Feb/87	10		1671	1.15	---
				May/85	30	3800		7.53	---
				Jan/87	30		3800	1.20	---
	Popoff, Henry William	BOW VALLEY RES SER LTD	5	Jul/86	30	3302		Various	4254
		BOW VALLEY RES PFD Z, SRS 2		Feb/87	97	300			
		BOW VALLEY RES PFD Z, SRS 2		Mar 85	30	6500		7.53	---
		BOW VALLEY RES SER PFD B SRS 1		Jan/87	30		6500	1.20-1.25	---
				Mar/85	10	300		15.00	300
	Seaman, Bryon James	BOW VALLEY RES SER LTD	45	Jul 86	30	6352		Various	27054
		BOW VALLEY RES PFD Z, SRS 1		Jan/87	30		14500	1.05-1.25	---
		BOW VALLEY RES SER PFD B SRS 1		Apr 85	10	6000		25.00	6000
BOWTEX ENERGY (CANADA) CORPORATION	Gottlieb, Alfred J.	BOWTEX ENERGY CANADA CORP	45	Mar 87	10	2000		5.50	89500
BRAMALEA LIMITED	Davidson, Stewart D.	BRAMALEA LTD	5	Feb/87	30	1978		3.8775	
	1979 Employee Share Purchase Plan			Feb/87	10		2700	24.00	7345
	Share Purchase Plans			Feb/87	30 1		1978	3.8775	23461
				Feb/87	99 1				---
	Forde, Peter C		5	Mar 87	00				133
	1984 Employee Share Purchase Plan			Mar/87	00 1				3867
	Lebovic, Joseph		3	Feb/87	10	100			103700
	Control or Direction			Feb/87	10 1		25000	24.75	2096900
				Feb/87	1		25000		
	Marriott, Francis		5	Mar/87	30	463		3.8775	1142
	1979 Employee Share Purchase Plan			Mar 87	30 1		463	3.8775	3445
	1983 Employee Share Purchase Plan			Mar/87	1				2833
BRAMPTON BRICK LIMITED	Cairns, Robert	BRAMPTON BRICK SUB VOT CL A	5	Mar 87	00				3000
	Duke, Jack		5	Feb/87	10		2000	12.50	648
	Toyama, Toky		5	Mar 87	00				---
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	Barclay, Ian Andrew	B C FOREST PRODUCTS LTD	45	Mar/87	10		103	20.25	---
				Mar/87	76	15810		6.625	
				Mar/87	10		15810	20.25	---



REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
BRITISH COLUMBIA FOREST PRODUCTS LIMITED (Continued)	Barclay, Ian Andrew Indirect Holding	B C FOREST PRODUCTS LTD	45	Mar/87	10 1		21304	20.25	5000
	Flater, George Graham		5	Apr/86	10		9666	18.623	
				Feb/87	76	27560		6.825	
				Feb/87	10		15000	14.00	
				Feb/87	10		2000	18.75	
				Mar/87	10		5000	19.00	1560
				Mar/87	10		4000	19.00	1171
	Incentive Plan			Mar/87	1				
	Longley, John E.		5	Mar/87	76	2000	2000	11.25	---
				Mar/87	10			20.25	---
BRITISH COLUMBIA TELEPHONE COMPANY	McDermott II, Peter P.		7	Feb/87	10		200	14-5/16	100
	Sworder, Cedric R.		5	Mar/87	10		2000	20.5	
				Mar/87	10		2600	22.00	---
	White, Thomas G. Bramot Holdings Ltd.		77	Jan/87	10 1		200	18.00	20000
				Feb/87	10 1		9800	18 3/8	
	GTE Corporation Anglo-Canadian Tel. Co.	B C TELEPHONE CO ORD	3	Oct/86	35 1	63919		26.63	
				Feb/87	35 1	100221		27.37	24451053
				Feb/87	30 1	284560		27.50	
	MacFarlane, Gordon Frederick	B C TELEPHONE CO	45	Jan/87	35	28		26.0063	2130
				Mar/87	30	400		28.6875	
BROWNING COMMUNICATIONS INC.	Baker, Gordon R. In Trust	BROWNING COMMS INC	48	Mar/87	00				25000
				Mar/87	00 1			60000	
	Baker, Gordon R.	BROWNING COMMS INC WARRANTS	48	Mar/87	00			30000	
BRUNCOR INC	Jollymore, Peter G. Indirect Holding	BRUNCOR INC	7	Feb/87	20		300	18.88	582
				Feb/87	1			2252	
	Parker, G. Reid ESP RRSP		5	Feb/87	20		69	18.88	1
BUTLER MOUNTAIN MINERALS CORP.				Feb/87	1				1165
				Feb/87	1				40
	Smith, William H. R. Employees Stock Plan		7	Feb/87	20		300	19.50	498
CABLESHARE INC	Hemingson, Errol C. Indirect Holdings	BUTLER MTN MINS CORP	45	Feb/87	10		2000	.28	1903
				Feb/87	1				268999
	Pocock, Terence Henry	CABLESHARE INC CLASS A	453	Feb/87	10		4500	16.512	10000
CADILLAC FAIRVIEW CORPORATION LIMITED, THE				Feb/87	10		22000	16.374	
				Feb/87	10		100	16.50	
				Feb/87	10		400	16.625	
				Feb/87	10		500	16.25	
				Feb/87	10		100	16.73	
				Feb/87	10		9300	16.274	
				Feb/87	10		13100	16.806	2431454
	Bronfman, Charles Rosner	CADILLAC FAIRVIEW LTD	7	Feb/87	20	21000		32.875	21000
	Canada-Israel Development Ltd			Feb/87	99 1				1717292
	Charman Investments Inc.			Feb/87	99 1				84006
CAE INDUSTRIES LTD.	Bronfman, Charles Rosner	CADILLAC FAIRVIEW 2ND PF SRS A	7	Feb/87	20	5250		11.125	5250
	Wolf, Dieter	C A E INDS LTD	7	Feb/87	20		10500	11.875	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
CAE INDUSTRIES LTD. (Continued)	Wolf, Dieter	C A E INDS LTD	7	Feb/87	20		500	11.75	383
CALGROUP GRAPHICS CORPORATION LTD.	Seguin, Joseph Harry	CALGROUP GRAPHICS CORP CL A	45	Feb/87	10		1000	2.10	
				Feb/87	10		1000	2.05	
				Feb/87	10		1000	2.20	
				Feb/87	10		1000	2.25	74000
	Indirect Holdings			Feb/87	1				396000
CAMBRIDGE SHOPPING CENTRES LIMITED	Braithwaite, J. Lorne	CAMBRIDGE SHOPPING CENTRES	5	Feb/87	10		800	27.50	
				Feb/87	10	5200		27.50	
				Feb/87	10		25500	27.375	410900
	Evans, Arthur A.		5	Feb/87	10		700	26.25	18300
	Priddle, Donald F.		5	Feb/87	10		15500	27.375	346500
CANADA DEVELOPMENT CORPORATION	Lamarre, Bernard Indirect Holding	CANADA DEV CORP	4	Feb/87	10 1		9000	9.03	1100
				Feb/87	10 1				1000
CANADA TRUSTCO MORTGAGE COMPANY, THE	Gardhouse, Reford W.	CANADA TRUSTCO MTG CO	4	Feb/87	20	500		55.00	500
	Lewis, Derek P.		4	Feb/87	20	500		55.00	500
	Lindsay, John W.		4	Feb/87	20	500		55.00	500
	Pitts, John Wilson		4	Feb/87	20	500		55.00	500
	Stevens, Robert William		4	Feb/87	20	500		55.00	500
	White, Peter G.		4	Feb/87	20	500		55.00	500
CANADIAN GENERAL ELECTRIC COMPANY LIMITED	Timmis, Denis W.	CANADIAN GEN ELEC LTD	4	Feb/87	10		100	125.00	
				Feb/87	10		100	122.25	
	Indirect Holding			Feb/87	84	1000			1200
				Feb/87	10 1	100		24.50	150
				Feb/87	10 1	50		25.50	
CANADIAN GYPSUM COMPANY LIMITED	Chouinard, Joseph M.	CDN GYPSUM CO LTD	4	Mar/87	00				300
	Giroux, Roland		4	Feb/87	10	1000		22.75	1000
	Gray, Gordon Cecil		4	Mar/87	00				1000
	Mather, Peter B.		45	Mar/87	00				2000
	Matthews, Beverley		4	Feb/87	10	5000		22.75	5000
CANADIAN HOME SHOPPING NETWORK (CHSN) LTD.	Dykstra, Al	CANADIAN HOME SHOPPING NET	5	Feb/87	10	300		15.25	500
	Schwebel, Allan		5	Feb/87	10	100		14.00	200
CANADIAN IMPERIAL BANK OF COMMERCE	Moysey, Arthur Warren	CDN IMP BK COMM	5	Feb/87	10	2000		21 3/8	8629
CANADIAN OCCIDENTAL PETROLEUM LTD.	Putnam, George E.	CDN OCCIDENTAL PETE LTD	5	Feb/87	25	320			
				Mar/87	10		1000	28.00	---
				Mar/87	10		200	27 7/8	2616
	Savings Plan			Feb/87	25 1		320		
CANADIAN PACIFIC LIMITED	Thomson, John	CANADIAN PAC LTD ORD	5	Jan/87	99				5250
	Wadds, Jean Casselman	CANADIAN PAC LTD	4	Feb/87	10		4000	23.25	2000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
CANADIAN ROXY PETROLEUM LTD.	Canadian Roxy Petroleum Ltd.	CDN ROXY PETE LTD		Feb/87 84 Feb/87 85		9		4.95	---
CANADIAN TIRE CORPORATION LIMITED	Billes, David G. Trustee for RRSP	CANADIAN TIRE LTD CL A	43	Mar/87 99 1					17
CANADIAN WESTGROWTH LTD.	Aviton, William G. 264774 Alberta Ltd.	WESTGROWTH PETES LTD	456	Feb/87 10 1 Feb/87 10 1 Mar/87 10 1 Mar/87 10 1			5900 2200 1900 98	3.90 4.00 4.00 3.80	9138 190862
CANADIAN WORLDWIDE ENERGY LIMITED	Krasnow, Stephen M. Indirect Holding		7	Jan/87 20 Jan/87 1		55000		4.00	57000 58
	Booth, Martin E.	CDN WORLDWIDE ENERGY LTD	5	Mar/87 76 Mar/87 20 Mar/87 76		4000		1.60 2.70	--- 41000
	Triton Energy Corporation Pacific Basin Co.	CDN WORLDWIDE ENERGY OPTION							
		CDN WORLDWIDE ENERGY PREF SR B 3	3	Mar/87 20 1 Mar/87 20 1 Mar/87 20 1 Mar/87 20 1 Mar/87 20 1 Mar/87 20 1 Mar/87 20 1		1000 600 2500 2000 1500 300 2000		18.13 17.75 17.63 17.50 17.25 18.75 19.25	8100
CANAMAX RESOURCES INC	Boyd, Elizabeth Kendall	CANAMAX RES INC	5	Dec/86 10 Mar/87 76 Mar/87 10		434 2000		11.50 8.75 11.50	434
CANCAPITAL CORPORATION	Black, Wesley David Whiting Holdings Ltd. Gillespie, Fred Kenneth Roy	BONANZA RES LTD	45	Jan/87 84 Jan/87 84 1			15097 6288		15097 6288
CANFOR CORPORATION	Earle, James Donald	CANFOR CORP	5	Feb/87 84 Feb/87 10 Feb/87 10			141881 25500 16380	5.00 4.80	100000
CANPER RESOURCES INC.	Dickie, William Paul	CONFOR CORP OPTION		Feb/87 76 Feb/87 10 Feb/87 76		2000		13.75 26.00 13.75	--- 6250
CARENA-BANCORP INC.	Edper Investments Ltd. Carena Holdings Limited Hees International Corp	CANPER RES INC	45	Feb/87 10 Feb/87 10		8000 10000		.32 .30	240000
CASSIAR MINING CORPORATION	Bennett, Winslow Wood	CARENA BANCORP INC	3	Mar/87 20 Mar/87 1 Mar/87 1		900000		34.38	7266006 6148318 5930631
CASSIDY'S LIMITED	Brodeur, J. H. Brodrum Inc. QSSP RESP	CASSIAR MINING CORP CL A PREF	45	Feb/87 20		50600		1.517	50600
CB PAK INC.	Wood, David M.	CASSIDYS LTD	4	Feb/87 1 Feb/87 1 Feb/87 10 1					1632 20858 2008 6000
CENTRAL CAPITAL CORPORATION	Robertson, Walter Struan	CB PAK INC	5	Mar/87 00					2
CESSLAND CORPORATION LIMITED	Bishop, Walter Shaver Beltree Holdings Limited	CENTRAL CAP CORP CL A SUB VTG	4577	Feb/87 10		6100		23.875	66100
		CESSLAND CORP LTD	3	Feb/87					48060
				Feb/87 10 1 Feb/87 10 1		10000 5000		.15 .15	434100

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE \$	MONTH END HOLDINGS
CESSLAND CORPORATION LIMITED (Continued)	Bishop, Walter Shaver Biramwood Investment Limited	CESSLAND CORP LTD	3	Feb/87	10 1	10000		15	
				Feb/87	10 1	10000		15	
				Feb/87	10 1	2000		15	
				Feb/87	10 1	3000		15	93552
CHARAN INDUSTRIES INC.	Murray, Michael Estate of Nellie Murray		453	Feb/87	10 1		48000	15	
				Feb/87	10 1		12000	14	177473
	Christakus, Ted Tetina Investments Inc.	CHARAN INDS INC	5	Jan/87	84 1	157001			314002
	D'alessio, Lega		5	Jan/87	84	500			1000
	Dozois, Pierre		5	Jan/87	84	2900			5800
	Dubrow, Arnold Tempadu Investments Inc		5	Jan/87	84 1	392093			784186
	Freedhoff, Harry Freedhoff Investments Inc.		5	Jan/87	84 1	39600			79200
	Goldberg, Allan Joni Holdings Limited		5	Jan/87	84 1	133000			266000
	Goldberg, Harvey 613226 Ontario Inc		5	Jan/87	84 1	142700			285400
	Greenspoon, Albert		5	Jan/87	84	3280			6560
	Harrington, Conrad		5	Jan/87	84	100			200
	Markovitz, Oscar 635841 Ontario Limited		78	Jan/87	84 1	117000	3400	8.00	230600
CHESBAR RESOURCES INC.	Takefman, Earl Status One Investments		3	Jan/87	84 1	803572			1607144
	Unger, Ronald		5	Jan/87	84	2280			5560
	Zuckerman, Sol Annshaw Holdings Inc.		3	Jan/87	84	6150			12300
				Jan/87	84 1	1332572			2665144
CHIEFTAIN DEVELOPMENT CO. LTD.	Schreter, Peter	CHESBAR RES INC	4	Feb/87	10	5600		1.25	
				Feb/87	10	8500		1.30	44100
	Boyd, Donald H.	CHIEFTAIN DEV LTD	45	Mar/87	30	409		9.48	804
	Campbell, Thomas A.		5	Mar/87	30	289		9.49	1771
	Hahn, Edward L.		5	Mar/87	30	557		9.48	2083
	Kiernan, Allan F.		5	Mar/87	30	553		9.49	553
	McDougall, Roger A.		5	Mar/87	30	527		9.49	2953
	Milner, Stanley A. Private Company		45	Mar/87	30	1001		9.49	1578687
				Mar/87	1				29211
	Ondrack, Esther Signe		45	Mar/87	30	537		9.49	11104
	Orr, Norman		5	Mar/87	30	658		9.49	14183



REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
CHIEFTAIN DEVELOPMENT CO. LTD. (Continued)	Orr, Norman Indirect Holding	CHIEFTAIN DEV LTD	5	Mar/87	1				150
	Youell, Gerald W. Indirect Holding		5	Mar/87	30	685		9.49	177037
				Mar/87	1				1509
CHRYSLER CORPORATION	Dauch, Richard E. ESOP Trust SESP Trust	CHRYSLER CORP	5	Feb/87	76	18000		4.17	18000
				Feb/87	30	28		38.00	71
				Feb/87	30	3		39.30	101
	Goodyear, Richard ESOP Trust SESP Trust		5	Feb/87					5000
				Feb/87	30	50		38.07	93
				Feb/87	30	113		35.58	193
	Steffen, Christopher J. ESOP Trust SESP Trust		5	Feb/87					14450
				Feb/87	30	50		38.07	93
				Feb/87	30	71		31.86	158
	White, Glenn E. ESOP Trust SESP Trust		5	Feb/87					9300
				Feb/87	30	50		38.07	93
				Feb/87	30	34		29.29	34
CINEPLEX ODEON CORPORATION	Raymond, James D. Feejay Corporation Canada Ltd. Rayjad Investments Inc.	CINEPLEX ODEON CORP PREF	4	Feb/87					409648
				Feb/87	10	4106		16 7/8	4106
				Feb/87	1				62000
CLAREMONT INDUSTRIES INC.	Yacyshyn, Lorne	CLAREMONT MINES LTD	3456	Feb/87	84		291667		58333
	Davidson Partners Limited	COIN LAKE GOLD MINES LTD	8	Mar/87	10		2700	2.40	
				Mar/87	10		157300	2.35	---
COLECO INDUSTRIES, INC	Heitler, Dean J.	SECURITIES	5	Feb/87	00				---
	Medvin, Harvey N.	COMBINED INTL CORP	5	Feb/87	50		800		124237
	Wife as Trustee			Feb/87	50	800			9410
COMINCO LTD.	Johnston, David Lawrence	COMINCO LTD	5	Feb/86	25	133		13.30	
				Dec/86	35	1		13.50	
				Feb/87	25	68		12.90	
	Savings and Stock Purchase Plan			Feb/87	10	5000	202	16.13	
				Feb/87	76		5000	13.57	
				Mar/87	10		5000	16.38	---
COMPUTER INNOVATIONS DISTRIBUTION INC.	Aronaho, Kauko	COMPUTER INNOVATIONS	5	Dec/85	30	400		13.30	
	Employee Stock Purchase Plan			Feb/86	25	143	133	13.30	
	RESP			Dec/86	30			12.90	
	Savings Plans			Feb/87	25	566	68	12.90	
				Feb/87	30		1980	16.00	849
	Groenewald, James N. Savings Plans		5	Feb/87	10	489		3.19	12833
CONSOLIDATED NOREX RESOURCES CORP.	Yeates, James R. Employee Savings Plan		5	Feb/87	10		15000	3.15	20000
				Feb/87	10			3.19	30050
	Wikant, Duane E.	CONS NOREX RES CORP	4	Feb/87	75	420		2.80	8401
CONSOLIDATED-BATHURST INC.	Duns, Bartley George	CONS BATHURST INC SER A	5	Feb/87	84	18		18.00	36

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
CONSOLIDATED-BATHURST INC. (Continued)	Duns, Bartley George Montreal Trust Co.	CONS BATHURST INC SER A	5	Feb/87	84 1	500		18.00	1000
	Duns, Bartley George	CONS BATHURST INC SER B	5	Feb/87	84	3		18.00	6
	Scott, William B.	CONS BATHURST INC SER A	5	Feb/87	84	5012			10024
		CONS BATHURST INC SER B		Dec/86	50	2			
				Dec/86	35	1			22
				Feb/87	84	11			
	Wood, David M.	CONS BATHURST INC SER A	5	Mar/87	00				36
CONTROL DATA CORPORATION	Eisma, Donald E.	CONTROL DATA CORP	5	Jan/87	00				7950
	Hahn, Harold T.		5	Feb/87	10		2500	27 1/2	13500
	Miller, William J.		5	Jan/87	00				12800
	Netten, Alvin D.		5	Jan/87	00				6800
	Otis, Emmanuel J		5	Jan/87	00				10600
	Thorndyke, Lloyd M. Indirect Holding		5	Jan/87	00				4100
				Jan/87	00 1				200
	Troy, G. F.		5	Feb/87	10		4000	28.875	28400
COOPER CANADA LIMITED	White, Robert M. Indirect Holding		5	Jan/87	00				1220
				Jan/87	00 1				3360
	Nease, Tom S. Son	COOPER CDN LTD CL A NON-VTG	4	Mar/87		1100		4.48	500
				Mar/87	10 1				1100
CORE MARK INTERNATIONAL INC	Geikie, Arthur E	SECURITIES	5	Jan/87	00				---
	Regensburg, Anthony S.	CORE MARK INTL INC WTS	45	Feb/87	10		1500	1.20	---
	Wooton, Bill M.	SECURITIES	5	Dec/86	00				---
COSEKA RESOURCES LIMITED	Field, Kenneth E. RRSP	COSEKA RES LTD	47	Oct/86	78	250000		2.00	292400
		COSEKA RES PFD SR A CV 7%		Feb/87	10 1		2700	2.30	---
	Field, Kenneth E.	COSEKA RES LTD 9% CONV DEB	47	Oct/86	78		\$500000	2.00	---
CRANWELL OIL COMPANY LTD.	Perry, Victor Harry	CRANWELL OIL CO LTD	4	Mar/87	00				1
	Campbell, Hoyle H. H.H. Campbell Investments Ltd.	CROWN INC	4	Mar/87	10		14257	22.06	23992
				Mar/87	99 1				24124
	Campbell, Hoyle H. H.H. Campbell Investments Ltd.	CROWN INC CL A	4	Mar/87	10		12000	10.00	---
				Mar/87	10 1		31698	10.00	20000
CSA MANAGEMENT LIMITED	Mullins, Mark S.	CSA MGMT LTD CLASS A	56	Mar/87	00				1436
	Lorenzi, Alfred J	CURRIE ROSE RESOURCES INC	45	Feb/87	10	30000		.55	120000
	Holton, Norman W	CYMRIC RES LTD CLASS A	45	Feb/87	10	2000		.41	152000
	Kuhtey, Ronald J.	DERLAN INDS LTD	5	Jan/87	10		200	12.50	2000
				Feb/87	10		200	14.00	
	Smith, David W.		5	Feb/87	10		3800	14.50	
				Feb/87	10		3800	14.50	
				Feb/87	10		1900	14.25	7900
				Feb/87	30		914	14.50	500
DISCOVERY WEST CORP	Steuerman, Walter	DISCOVERY WEST CORP	45	Mar/86	10		1000	2.15	36462

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE \$	MONTH-END HOLDINGS
DOMAN INDUSTRIES LIMITED	Darcia Holdings Limited	DOMAN INDS LTD CL A	3	Jan/87 Jan/87 Jan/87 Jan/87	10 10 10 10	600 2900 2000 2000		3.95 4.00 3.95 4.20 4.25	1041016
	Williams, David R. RRSP		5	Jan/87 Jan/87 Feb/87 Feb/87 Feb/87 Feb/87 Jan/87 Feb/87 Feb/87 Feb/87	10 1 10 1 10 1 10 1 10 1 10 1 10 1 10 1 10 1 10 1	2000 1000 2000 1000 5600 24 3000 2000 1000 1200 4169		5.125 5.375 5.50 5.375 6.125 6.00 5.00 5.125 5.125 6.125 6.00	5000
	DOMAN INDS LTD CL B			Jan/87 Feb/87 Feb/87 Feb/87 Feb/87	10 1 10 1 10 1 10 1 10 1			5.125 5.125 5.125 6.125 6.00	6000
DONOHUE INC	Cournoyer, Raymond	DONOHUE INC	5	Feb/87	10	825		3500	163
DOVER INDUSTRIES LTD	Brock, William Thomas	DOVER INDS LTD	4	Mar/87	10	100		15.50	900
DOW CHEMICAL COMPANY, THE	Butler, Andrew J. Savings Plan	DOW CHEM CO	45	Feb/87 Feb/87	30 1 30 1	4			18433 69
	Keil, Robert M. Savings Plan Wife		45	Feb/87 Feb/87 Feb/87	30 1 30 1 1	91			27070 2385 12696
	Naegle, Robert E. Jointly with wife Savings Plan		5	Feb/87 Feb/87 Feb/87	1 30 1 30 1	88			3448 11309 2305
	Oreffice, Paul F. Savings Plan		45	Feb/87	30 1	137			3597
	Rooke, David L. Savings Plan		4	Feb/87 Feb/87	30 1 30 1	656			25542 5903
	Sheetz, David P. Jointly with wife Savings Plan		45	Feb/87 Feb/87 Feb/87	1 30 1 30 1	72			4664 10632 1876
DU PONT CANADA INC.	Iverson, Donald A.S.	DU PONT CDA INC CL A COM SRS 1	5	Mar/87 Mar/87 Mar/87	76 76 10	2000 1200	1500	17.10 18.725 47.25	1740
DUNDEE-PALLISER RESOURCES INC.	McCoy, Wayne A. Bywood Holdings Limited	DUNDEE PALLISER RES INC	4	Feb/87 Feb/87 Feb/87 Feb/87	10 1 10 1 10 1 10 1	1000 3000 1000		.74 77 .78	700 136000
ECHO BAY MINES LTD.	Aziant, John L.	ECHO BAY MINES LTD	5	Jan/87 Jan/87 Jan/87 Mar/87	76 76 76 76	2000 3000 2125 1000		9.625 13.875 17.00 9.625	
ECONOMIC INVESTMENT TRUST LIMITED	Matthews, Albert Bruce	ECONOMIC INVT TR LTD	4	Feb/87	35	428		71.40	7710
EDEN-ROC MINERAL CORP.	Tina, Michelle	EDEN ROC MIN CORP	4	Mar/87 Mar/87 Mar/87	10 10 10	2000 6000 2000		2.75 2.80 2.82	33200
ENCOR ENERGY CORPORATION INC.	Beddome, John M. Forgues, Earle L.	ENCOR ENERGY CORP LTD	4 6	Feb/87 Mar/87	99 99	10950			10950 ---

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
ENCOR ENERGY CORPORATION INC. (Continued)	Forgues, Earle L.	ENCOR ENERGY CORP LTD WARRANTS	6	Mar/87 85			800		---
	Geddes, Dean P. Savings Plan	ENCOR ENERGY CORP LTD	7	Mar/87 30 1		109			2000 109
	Gillanders, Robert W. Family	ENCOR ENERGY CORP LTD WARRANTS	7	Mar/87 85 Mar/87 10 1			2840 2000		---
ENRON CORP.	Grove, David L. Joint with wife	ENRON CORP	4	Feb/87 10 Feb/87 1			6000	46.50	2400 500
ENSERCH CORPORATION	Brown, Benjamin A. Wilber, Robert E.	ENSERCH CORP	5	Feb/87 10			2000	20.00	695
			5	Feb/87 76		1410		16.375	2969
FAIRFIELD MINERALS LTD.	Hanna, Kenneth George	FAIRFIELD MINERALS LTD OPTION	45	Feb/87 96		90000			90000
FALCONBRIDGE LIMITED	Ferguson, Brian Andrew	FALCONBRIDGE LTD	7	Feb/87 10 Feb/87 10		145	260	18 3/8	---
FEDERAL INDUSTRIES LTD.	Thorsteinson, Arni	FEDERAL INDS LTD CDA CL A CV FEDERAL INDS SER II CL B CV PF	4	Dec/86 78 Dec/86 78		1096	400		1796 ---
FERAU RESOURCES INC.	Younan, Monir	FERAU RES INC	4	Mar/87 00					130
FIRSTFUND CAPITAL (1986) CORP.	Grant, William N. Brian Grant Cheryl Grant Doug Grant	FIRSTFUND CAPITAL 1986		Feb/87 20 Jan/87 1 Jan/87 10 1 Jan/87 1		50000 20000		15 .18	2552499 20000 20000 20000
	Parks, John M.		4	Feb/87 10 Feb/87 97 Feb/87 1 Feb/87 1		1000 301388		.16	302308 362500 162500 162500
	Joy Parks Shalan Parks Shauna Parks								
	Parks, John M.	FIRSTFUND CAPITAL 1986 CLASS A	4	Feb/87 97			301388		---
FLEET AEROSPACE CORPORATION	Ruggles, Robert Thomas RRSP	FLEET AEROSPACE CORP	4	Feb/87 10 Feb/87 10 1 Feb/87 10 1		1000 200 2000		12.50 11.125 11.50	3800 2200
FLETCHER LEISURE GROUP INC.	High Technology Capital Corporation	FLETCHER LEISURE GROUP	4	Feb/87 10		10000		2.75	10000
FLINT ROCK MINES LIMITED	Lewis, Alfred J.	FLINT ROCK MINES LTD		Dec/86 99 Jan/87 10		25000	6000	.20 .22	47888
FORD MOTOR COMPANY	Halstead, L. Lindsey Jurosek, Max L. Manning, Mervyn H	FORD MOTOR CO	5	Mar/87 10 Mar/87 10			3223	80.50	---
	Poling, Harold A		5	Feb/87 10		1198	3000	36.375	1198
	Clemmiss, Arthur		5	Mar/87 10			7773	81.875	24990
GALVESTON RESOURCES LTD.	Fernco Management & Investment Ltd. Licon Management Inv. Ltd	GALVESTON RES LTD	43	Feb/87 76 Feb/87 10 Feb/87 1		100000 39714		.70 1.33	193971 307922
				Feb/87 10 1 Feb/87 10 1 Feb/87 10 1 Feb/87 10 1 Feb/87 10 1 Feb/87 10 1 Feb/87 10 1 Feb/87 10 1			700 1300 2000 1000 200 200 200	18.25 18.00 18.13 19.13 18.88 19.00 19.13	



REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
GALVESTON RESOURCES LTD (Continued)	Clemiss, Arthur Licon Management Inv. Ltd.	GALVESTON RES LTD	43	Feb/87	10 1		1000	18.25	
				Feb/87	10 1		1000	18.88	
				Feb/87	10 1		1000	19.25	
				Feb/87	10 1		1000	19.38	
				Feb/87	10 1		1000	22.00	
				Feb/87	10 1		500	22.13	
				Feb/87	10 1		500	22.13	
				Feb/87	10 1		1000	22.38	
				Feb/87	10 1		1000	22.00	
				Feb/87	10 1		1000	22.13	
			Feb/87	10 1		4000	19.75	835856	
	Page, Lawrence	GALVESTON RES LTD OPTIONS	45	Feb/87	96	50000		20.00	50000
GANDALF TECHNOLOGIES INC.	Hedges, Brian Robie	GANDALF TECH INC	5	Feb/87	10		1100	11.50	
				Feb/87	10		4300	11 375	---
GEDDES RESOURCES LIMITED	Savage, Alan C.  Wife  Southern Gold Resources Limited	GEDDES RES LTD	4	Feb/87	10		400	3.00	
				Feb/87	10		2000	2.68	
				Feb/87	10		2000	3.05	
				Feb/87	10	1000		2.75	3100
				Feb/87	1				2000
				Dec/86	99		2000	2.15	
				Dec/86	99		2000	2.10	
				Dec/86	99		1000	2.15	
				Dec/86	99		30000	2.05	
				Dec/86	99		14000	2.07	
			Jan/87	99		700	2.20		
			Jan/87	99		2000	2.15		
			Jan/87	99		800	2.15		
			Jan/87	99		1800	2.10		
			Jan/87	99		500	2.15		
			Jan/87	99		500	2.15		
			Jan/87	99		2000	2.15		
			Jan/87	99		1000	2.20		
			Feb/87	99		3000	2.45		
			Feb/87	99		2000	2.40		
			Feb/87	99		1000	2.60		
			Feb/87	99		1000	2.69		
			Feb/87	99		1300	2.75		
			Feb/87	99		500	2.80		
			Feb/87	99		500	2.86		
			Feb/87	99		1000	2.90		
			Feb/87	99		1000	3.00		
			Feb/87	99		1500	2.85		
			Feb/87	99		3300	3.00		
			Feb/87	99		1000	3.05		
			Feb/87	99		1700	3.10		
			Feb/87	99		100	3.10		
			Feb/87	99		3000	2.90	3508000	
GENERAL MOTORS CORPORATION	Coletta, Patrick J. Savings Stock Purchase Program Wife	GENERAL MOTORS CORP	5	Feb/87	95	426			11972
				Feb/87	1			4850	
				Feb/87	1			2744	
	Coletta, Patrick J. Savings Stock Purchase Program Wife	GENERAL MOTORS CORP CLASS E	5	Feb/87	95	177			135
Feb/87				1			412		
	Coletta, Patrick J. Savings Stock Purchase Program Wife	GENERAL MOTORS CORP CLASS H	5	Feb/87	95	163			919
Feb/87				1			232		
				Feb/87	1				13

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
GENERAL MOTORS CORPORATION (Continued)	Dickinson, Gary W.	GENERAL MOTORS CORP	5	Feb/87 Feb/87 95	50 341		80		2718
	Employee Stock Ownership Plan Savings Stock Purchase Program			Feb/87	1				13
				Feb/87	1				366
	Dickinson, Gary W.	GENERAL MOTORS CORP CLASS E	5	Feb/87 95	130				177
	Savings Stock Purchase Program			Feb/87	1				19
	Dickinson, Gary W.	GENERAL MOTORS CORP CLASS H	5	Feb/87 95	142				185
	Savings Stock Purchase Program			Feb/87	1				15
	Horan, John J.	GENERAL MOTORS CORP CLASS E	4	Feb/87 10	2000				2050
	Johnston, James D.	GENERAL MOTORS CORP	5	Feb/87 95	395				6100
	Savings Stock Purchase Program			Feb/87	1				873
	Johnston, James D.	GENERAL MOTORS CORP CLASS E	5	Feb/87 95	164				451
	Savings Stock Purchase Program			Feb/87	1				44
	Johnston, James D.	GENERAL MOTORS CORP CLASS H	5	Feb/87 95	151				389
	Savings Stock Purchase Program			Feb/87	1				36
	Lane, William W.	GENERAL MOTORS CORP	5	Feb/87 95	364				4405
	Employee Stock Ownership Plan Owned Jointly Savings Stock Purchase Program			Feb/87	1				13
				Feb/87	1				66
				Feb/87	1				1780
	Lane, William W.	GENERAL MOTORS CORP CLASS E	5	Feb/87 95	151				283
	Owned Jointly Savings Stock Purchase Program			Feb/87	1				6
				Feb/87	1				81
	Lane, William W.	GENERAL MOTORS CORP CLASS H	5	Feb/87 95	139				265
	Owned Jointly Savings Stock Purchase Program			Feb/87	1				3
				Feb/87	1				71
	Stone, Robert B.	GENERAL MOTORS CORP	5	Jan/87 95 Jan/87 10 Feb/87 95 Feb/87 10	1350 372		1350 372	71.125	---
	Savings Stock Purchase Program			Jan/87	1				838
	Stone, Robert B.	GENERAL MOTORS CORP CLASS E	5	Dec/86 10 Feb/87 95 Feb/87 10	155		66 155	25.875	---
	Savings Stock Purchase Program			Feb/87	1				21
	Stone, Robert B.	GENERAL MOTORS CORP CLASS H	5	Dec/86 10 Jan/87 95 Feb/87 95 Feb/87 10	34 142		136 176	40.125	34
	Savings Stock Purchase Program			Feb/87	1				---
	Whitman, Marina	GENERAL MOTORS CORP	5	Feb/87 95 Feb/87 76	465 1305			62 7/8	32

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
GENERAL MOTORS CORPORATION (Continued)	Whitman, Marina Savings Stock Purchase Program	GENERAL MOTORS CORP	5	Feb/87	78		828	62 7/8	3363
				Feb/87	1				1442
	Whitman, Marina Savings Stock Purchase Program	GENERAL MOTORS CORP CLASS E	5	Feb/87	95	193			193
				Feb/87	1				81
GENERAL TRUSTCO OF CANADA INC.	Whitman, Marina Savings Stock Purchase Program	GENERAL MOTORS CORP CLASS H	5	Feb/87	95	178			471
				Feb/87	1				60
	Boyer, J. Marcel	GENERAL TRUSTCO OF CDN INC	4	Feb/87	10	100		18.50	
				Feb/87	10	300		18.50	1000
GEORGE WESTON LIMITED	Vincent, Jean-Denis		45	Oct/86	99	100		18.00	1000
				Mar/87	78	8333	1500	6.00	11133
	Sloan, William A. Wife	GEORGE WESTON LTD	5	Mar/87	10			35.625	200
				Mar/87	1				---
GERALDTON LONGLAC GOLD INC.	Sloan, William A.	GWL JUNIOR PREFERRED SRS C	5	Mar/87	78		500		---
				Mar/87	00				1148
	Younan, Monir	GERALDTON LONGLAC GOLD INC	4						
GETTY RESOURCES LIMITED	Atkinson, Richard C. Les Entreprises de Richard Atkinson Ltee	GETTY RES LTD	45	Feb/87	10 1		500	5 3/8	
				Feb/87	10 1		2000	5.25	
				Feb/87	10 1		4100	5.25	
				Feb/87	10 1		3500	5.25	
				Feb/87	10 1		10000	5.00	
				Feb/87	10 1		2880	5 3/8	
				Feb/87	10 1		3800	5.25	
				Feb/87	10 1		1000	5.25	
				Feb/87	10 1		300	5 3/8	
				Feb/87	10 1		2000	5 3/8	
				Feb/87	10 1		4900	5.25	
				Feb/87	10 1		2000	5 3/8	
				Feb/87	10 1		5800	5.25	
				Feb/87	10 1		1000	5 3/8	
				Feb/87	10 1		14300	5.25	717000
				Feb/87	10 1		50000	5.25	
GLAMIS GOLD LTD.	Bradley, H. Victor	GLAMIS GOLD LTD	4	Feb/87	10		2500	5.25	22500
				Dec/86	84	14000			
				Feb/87	10		100	10.00	
GOLDEN KNIGHT RESOURCES INC.	Maycock, Frederick William	GLAMIS GOLD LTD	4	Feb/87	10		700	10.00	40000
				Feb/87	10		1200	10.00	
				Feb/87	10				
				Feb/87	10		500	14.50	
				Feb/87	10		500	14.50	
				Feb/87	10		300	14.87	
				Feb/87	10		700	14.87	
				Feb/87	10		1000	15.38	
				Feb/87	10		500	15.78	
				Feb/87	10		400	15.78	
				Feb/87	10		100	15.78	
				Feb/87	76	10000		9.63	
				Feb/87	10		1000	16.38	
				Feb/87	10		1000	16.75	
				Feb/87	10		1500	16.50	
GLAMIS GOLD LTD.	May, John L.	GLAMIS GOLD LTD	4	Feb/87	10		10000	16.50	---
				Feb/87	76	15000		9.625	
				Feb/87	10		5000	16-7/8	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH END HOLDINGS
GOLDEN KNIGHT RESOURCES INC. (Continued)	May, John L.	GOLDEN KNIGHT RES INC	4	Feb/87 10			5000	17.00	
				Feb/87 10			5000	17-1/4	---
				Feb/87 96		60000	15000		45000
GOLDEN RULE RESOURCES LTD.	Bitz, Leslie Melvin	GOLDEN RULE RES INC	5	Feb/87 76		10000		1.35	
				Feb/87 10			4200	2.10	
				Feb/87 10			5000	2.10	
				Feb/87 76		30000		1.35	
				Feb/87 10			25000	2.25	
				Feb/87 10			5000	2.25	5000
GOLDEN TRIO MINERALS LTD.	Lahusen, G. Larry Indirect Holdings	GOLDEN TRIO MINERALS LTD	45	Feb/87 25		30600			
				Feb/87 10		5500		2.06	378900
				Feb/87 25 1			30600		---
GOLDEN TRIO MINERALS LTD.	Bonhomme, Jean-Claude Cooper, Murray Kirkwood, Elizabeth J McKinnon, Donald River Oaks Gold Corporation Watson, Thomas A.	GOLDEN TRIO MINERALS LTD	456	Feb/87 00					500003
				Feb/87 00					60000
				Feb/87 00					60000
				Feb/87 00					500002
				Feb/87 00					1212617
				Feb/87 00					15000
GOLDDEX MINES LIMITED	Landen, Barry	GOLDDEX MINES LTD	45	Feb/87 10		706			3916
				Mar/87 00					1
				Mar/87 00					1
GOLDMAC EXPLORATIONS INC.	Morgan, Kenneth A. Siegel, Glen C.	GOLDMAC EXPL INC	4	Jun/86 10			1300	20.625	
				Jun/86 10			1000	20.25	
				Jun/86 10			2700	20.25	
				Mar/87 10			5000	18.00	35000
GRAFTON GROUP LIMITED	Topping, Thomas Edward	GRAFTON GROUP LTD CL A	45	Nov/86 10		58824		.34	89272
				Feb/87 10			9500	.39	
				Feb/87 10			8000	.42	56654
GRANDMA LEE'S INC	Kluwak, Gerald R. MacDonald, Garry Weatherall, John Klondike and Le Moyne Investment Limited	GRANDMA LEE'S INC	4	Feb/87					2500
				Feb/87 10 1			1400	2.50	
				Feb/87 10 1			1100	2.45	
				Feb/87 10 1			2500	2.60	
				Feb/87 10 1			2500	2.70	
				Feb/87 10 1			2500	2.75	
				Feb/87 10 1			2500	2.85	
				Feb/87 10 1			2500	2.90	
				Feb/87 10 1			2500	3.05	
				Feb/87 10 1			2500	3.20	60000
				Dec/86 30 1		103		18.83	103
				Dec/86 30 1		72		18.80	72
GREAT-WEST LIFE CO INC.	Best, Robert B. Stock Purchase Plan Charge, Edward D. Stock Purchase Plan Cooper, Marion J. Stock Purchase Plan Magnusson, Douglas S	GREAT WEST LIFE CO INC	8	Dec/86 00 1					16
				Dec/86					400



REPORTING ISSUER	INSIDER	SECURITY	REL N.	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE \$	MONTH-END HOLDINGS
GREAT-WEST LIFE CO INC. (Continued)	Magnusson, Douglas S. Stock Purchase Plan	GREAT WEST LIFE CO INC	7	Dec/86	1	102		18.83	102
	Ramsby, Edward J. Stock Purchase Plan		7	Dec/86	30 1	65		18.83	200
	Thorne, William G. Stock Purchase Plan		8	Jun/86	10	200		20.62	450
				Dec/86	30 1	94		18.83	544
GUARANTY TRUST COMPANY OF CANADA	Ellis, John F.	GUARANTY TRUST CO OF CDA	5	Mar/87	20	250		8.00	---
	Guaranty Trustco Limited			Mar/87	20	500		8.00	12071439
	Ellis, John F.	GUARANTY TRUSTCO LTD	5	Mar/87	20	1000		27.625	---
	Ainsworth, Ian H.	GUARDIAN CAP GROUP LTD	5	Mar/87	20	2500		6.00	22852
GUARDIAN-MORTON SHULMAN PRECIOUS METALS INC.	Sarlos, Andrew	GUARDINA-MORTON SHULMAN SPL	34	Mar/87	00				208100
	Sarlos & Zukerman Capital Investments Ltd			Mar/87	00 1				159500
	Sarlos & Zukerman Investment Fund Inc.			Mar/87	00 1				156900
	Sarlos & Zukerman Trading Ltd.			Mar/87	00 1				55900
GULF CANADA CORPORATION	Sarlos & Zukerman Fund			Mar/87	00 1				55800
	Dodd, Lionel G.	GULF CDA CORP	5	Mar/87	99				3571
		GULF CDA CORP PREF		Mar/87	99				2805
	Matus, Geoffrey	H. O. FINANCIAL LTD CL A SPL	45	Feb/87	10	269		6.90	4269
H. O. FINANCIAL LIMITED	Kennedy, Robert M.	HALLIBURTON CO	5	Feb/87	20	39		32.9375	
				Feb/87	20	630		30.375	14479
	Hammond, Robert Frederick	HAMMOND MANUFACTURING CLASS A	5	Mar/87	10	1000		5.75	138037
	Younan, Monir	HARDROCK EXTENSION INC	4	Mar/87	00				866
HASTINGS & SEYMOUR DEVELOPMENT LIMITED PARTNERSHIP	Brown, A. Richard	HASTINGS & SEYMOUR CLASS C	6	Dec/86	00 1				100
	Trust			Dec/86	00 1				100
	Cameron, S. Scott		6	Dec/86	00 1				100
	Trust			Dec/86	00 1				100
Churchill-Smith, Peter	Trust		6	Dec/86	00 1				100
	Dore, Raymond	HASTINGS & SEYMOUR CLASS A	6	Dec/86	00 1				110
	Trust	HASTINGS & SEYMOUR CLASS B		Dec/86	00 1				8
	RSP	HASTINGS & SEYMOUR CLASS C		Dec/86	00 1				250
Hughes, Kenneth M.	Trust	HASTINGS & SEYMOUR CLASS B	6	Dec/86	00 1				4
		HASTINGS & SEYMOUR CLASS C		Dec/86	00 1				10
	McMahon, Susan	HASTINGS & SEYMOUR CLASS B	6	Dec/86	00 1				4
	Trust	HASTINGS & SEYMOUR CLASS C		Dec/86	00 1				10
Mutual Trust Company, The	Trustee	HASTINGS & SEYMOUR CLASS A	3	Dec/86	00 1				11176
		HASTINGS & SEYMOUR CLASS B		Dec/86	00 1				2993
		HASTINGS & SEYMOUR CLASS C		Dec/86	00 1				9660
				Dec/86	00 1				

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
HASTINGS & SEYMOUR DEVELOPMENT LIMITED PARTNERSHIP (Continued)	Mutual Trust Company, The Trustee	HASTINGS & SEYMOUR CLASS D	3	Dec/86	00 1				14340
	Stuebing, Robert A. Trust	HASTINGS & SEYMOUR CLASS A	6	Dec/86	00 1				63
		HASTINGS & SEYMOUR CLASS B		Dec/86	00 1				23
		HASTINGS & SEYMOUR CLASS C		Dec/86	00 1				104
HAYES-DANA INC.	Sutherland, Ian Trust	HASTINGS & SEYMOUR CLASS A	6	Dec/86	00 1				55
		HASTINGS & SEYMOUR CLASS B		Dec/86	00 1				24
		HASTINGS & SEYMOUR CLASS C		Dec/86	00 1				100
	Doddridge, John E.	HAYES DANA INC	5	Feb/87	10	400		11-3/4	
	Johnston, Donald G.			Feb/87	30	148		12.32	939
	Indirect Holdings		5	Feb/87	30	149		12.32	
				Feb/87	76	500		6.125	
				Mar/87	50		149		600
	Mitchell, Gerald B.		4	Mar/87	1				1800
	Neelin, Robert W.			Feb/87	30	149		12.33	13324
			5	Dec/86	35	40		10.652	
				Feb/87	30	60		12.32	1337
HEES INTERNATIONAL CORPORATION	Newman, Benjamin Percival Rudolph Newman Steel Ltd.		4	Dec/86	35 1	369		10.652	36062
	Reid, Patricia L.		5	Feb/87	30	148		12.32	4229
	Gish, Norman Richard	HEES INTL CORP	4	Feb/87	10		355	33.375	28615
	Hendrick, Keith Coleman	HEMLO GOLD MINES INC		Feb/87	10	100		19.25	100
HEMLO GOLD MINES INC.	Harris, Donald G.	HUDSONS BAY CO	5	Dec/86	30	117		24.13	
				Feb/87	35	60		23.67	
				Mar/87	76	500		18.50	6340
				Mar/87	1			000	2000
HUDSON'S BAY COMPANY	Wife			Mar/87	95	696			
	Collier, C. J.	HUGHES TOOL CO	45	Mar 87	30	166			33470
	Daughter			Feb/87	1				2920
	Lesch, James Richard		45	Mar/87	95	4449			47253
HUGHES TOOL COMPANY				Mar/87	30	166			
				Mar/87	95				
				Mar/87	30				
				Mar/87	76	24000		18.50	24008
IMASCO LIMITED	Foster, Roderick C. Benefit Plan	IMASCO LTD	4	Mar/87	1				17169
	Lee, Thomas F. Benefit Plan		5	Feb/87	10		1296	34.75	3000
				Jun/86	30 1	10		35.10	
				Jun/86	30 1			35.10	
IMPERIAL METALS CORPORATION				Sep/86	30 1	11		31.38	
				Dec/86	30 1	10		34.87	1663
	Deepwell, Andre Henry	IMPERIAL METALS CORP	5	Feb/87	10		2000	1.20	
				Feb/87	10	300		1.20	27000
IMPERIAL OIL LIMITED	Geib, Klaus P.		4	Feb/87	10	12800		1.06	
				Feb/87	10	6200		1.15	
				Feb/87	10	2100		1.15	
				Feb/87	10	6700		1.15	437177
	Lebel, Pierre B.		5	Feb/87	10		10000	1.15	163032
	Andres, William A.	IMPERIAL OIL LTD CLASS A	7	Nov/86	10	1000		34-5/8 US	1.000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
INCO LIMITED	Curlook, Walter	INCO LTD	5	Feb/87	75	4687		11.00 (US)	16388
INNTECH AVIATION ENTERPRISES LIMITED	Bundesman, Bernhard B.	SECURITIES	48	Dec/86	00			---	---
INTENSITY RESOURCES LTD.	Ross, Donald C.	INTENSITY RES LTD	45	Mar/87	10	62500	20000	.99 .50	153367
INTER-CITY GAS CORPORATION	Beenham, Charles Roy	INTER CITY GAS CORP	5	Mar/87	76	10000		8.875	32500
INTERLAKE DEVELOPMENT CORP.	Nickel, Georg R.	INTERLAKE DEV CORP	45	Jan/87	78		101	---	---
INTERNATIONAL BUSINESS MACHINES CORPORATION	Coleman, William Thaddeus Jr.	INTERNATIONAL BUS CAPITAL	4	Mar/87	10	1		140 3/4	3707
INTERNATIONAL FITNESS UNLIMITED CENTRES INC.	Lewis, Elliot A.	INTL FITNESS UNLIMITED	45	Feb/87	10	1500		.50	
				Feb/87	10	1000		.75	
				Feb/87	10	1000		.75	
				Feb/87	10	500		.70	
				Feb/87	10	500		.75	
				Feb/87	10	2600		1.00	
				Feb/87	10	800		1.25	
				Feb/87	10	2500		1.50	19362
				Feb/87	10	500		.70	
				Feb/87	10	1500		.75	
				Feb/87	10	2000		1.00	
				Feb/87	10	800		1.25	
				Feb/87	10	1900		1.45	1338418
				Feb/87	1			2000	
INTERNATIONAL INTERLAKE INDUSTRIES INC.	Nickel, Georg R.	INTL INTERLAKE INDS INC	45	Jan/87	00				22
				Feb/87	10		100	2.75	
				Mar/87	10		100	2.40	
				Mar/87	10		93	2.37	1931
				Dec/86	00				92
INTERNATIONAL POTTER DISTILLING CORPORATION	Tarney, Linda M.	INTL POTTER DISTILLING	4	Dec/86	00				49564
INTERNATIONAL THOMSON ORGANISATION LIMITED	Thomson, Kenneth Roy	INTL THOMSON ORG LTD	37	Mar/87	10	10000		14.50	10000
	The Woodbridge Company Limited Trust			Mar/87	1				123738380
				Mar/87	1				91215686
INTERPROVINCIAL PIPE LINE LIMITED	Bennett, Gilbert S.	INTERPROVINCIAL PIPE LINE LTD	7	Feb/87	10	50		43.50	50
				Mar/87	78	625		27.00	2000
				Mar/87	30 1	28		42.57	465
INVESTORS GROUP INC.	Nickerson, Jerry Edgar Alan 126879 Canada Limited	INVESTORS GROUP INC	7	Mar/87	10 1	50000			---
				Mar/87	10 1			23 1/2	
				Mar/87	10 1			24 1/8	
				Mar/87	10 1			24 1/4	
				Feb/87	10	9000		.44	
				Feb/87	10	5000		.44	
				Feb/87	10	5000		.44	
				Feb/87	10	4000		.44	
				Feb/87	1				83800
				Feb/87					25400
JAMIE FRONTIER RESOURCES INC.	Dickie, William Paul	JAMIE FRONTIER RES INC	45	Mar/87	10	49000		.44 4/8	532650
	RRSP								
	White, Harvey Vance								

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
JAMIE FRONTIER RESOURCES INC. (Continued)	White, Harvey Vance RESP	JAMIE FRONTIER RES INC	45	Mar/87	1				141000
JANNOCK LIMITED	Kelly, Alan	JANNOCK LTD CALLS	5	Feb/87	40	100		6 3/8	593
JAYHAWK ENERGY RESOURCES INC.	Sengbusch, Peter	JAYHAWK ENERGY RES INC	345	Feb/87	10		5000	.75	
				Feb/87	10		5000	.85	
				Feb/87	10		5000	.75	
				Feb/87	10		5000	.75	
				Feb/87	10		5000	.75	3343750
JOHNSON & JOHNSON	Campbell, Robert E. wife	JOHNSON & JOHNSON	45	Feb/87	10		1900	84 5/8	10550
				Feb/87	1				550
	Clare, David R. Trust for Daughters Trust for Sons wife		45	Feb/87					72441
				Feb/87	1				3366
				Feb/87	25		125		3521
				Feb/87	1				10665
	Foster, Lawrence G. Son wife		5	Feb/87	10		922	86.00	14391
				Feb/87	1				25
				Feb/87	1				278
	Gussin, Robert Z. wife		5	Feb/87	10		2000	84.00	775
				Feb/87	10		780	84.25	---
	Heldrich, John J. wife		4	Feb/87	10		2100	87 1/8	24771
				Feb/87	1				5908
JORDAN PETROLEUM LTD.	Stolzer, Herbert G. Joint Tenants wife	JORDON PETE LTD WARRANTS	6	Feb/87	10	10000		.10	10000
KELTIC INCORPORATED	West, Garry L. Duffett, Harold	SECURITIES	4	Mar/87	00			---	---
	Trask, Leland G.	KELTIC INCORP	4	Feb/87	00				14885
		KELTIC INCORP CL A SUB-VTG		Feb/87	00				3000
KERR-MCGEE CORPORATION	Luke, Robert P. Savings Investment Plan	KERR MCGEE CORP	5	Dec/86	99	10			260
				Dec/86	99	636			2888
KT CAPITAL CORP.	Simonyi-Gindele, Steven J.	KT CAPITAL CORP	5	Dec/86	99				292254
				Jan/87	10		72286		242254
	259961 Alberta Ltd. wife			Dec/86	1		50000	.26	197333
				Dec/86	1				63146
				Jan/87	10	50000		.26	113146
LACANA MINING CORPORATION	Ward, Gordon Douglas	LACANA MINING CORP	4	Mar/87	10		16700	13.125	
				Mar/87	10		18200	13.25	
				Mar/87	10		152500	13.00	
				Mar/87	10		12600	13.125	7650
LAFARGE CORPORATION	Lafarge Coppee Cie Coppee de Dev. Ind. Lafarge Holdings	LAFARGE CORP	3	Feb/87	10	285		11.044 US	66753
				Feb/87	10	88		11.044 US	
				Mar/87	10	1533		14.5468	23197
				Feb/87	10	85722		11.044 US	
				Mar/87	10	384		14.5468	20069276
LAIDLAW TRANSPORTATION LIMITED	Cooper, William P. Dom. Securities	LAIDLAW TRANSP LTD CL G CV PFD	4	Feb/87	10	5000		20.00	5000
	Degroote, Gary W. GWD Management Inc.	LAIDLAW TRANSP LTD CLASS B	5	Feb/87	10		4000	22.25	26750
				Feb/87	10		8000	22.25	56500
	Gowland, Douglas Ross RRSP	LAIDLAW TRANSP LTD 1ST PF SR G	5	Feb/87	10	200		20.00	200



REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
LANPAR TECHNOLOGIES INC.	Pardo, Rene Katriel	LANPAR TECH INC	45	Nov/86	10	100		3.90	
				Jan/87	10	5900		3.88	
				Jan/87	10	12750		3.70	
				Feb/87	10	3700		4.15	
				Mar/87	10		24000	3.00	11250 945312
	503124 Ontario Limited			Mar 87	1				
LAURENTIAN GROUP CORPORATION, THE	Tierney, Kirkwood T.	LAURENTIAN GROUP CORP OPTION	5	Feb/87	10		3750	4.15	9925
				Mar/87	96	6346			119153
				Feb/87	96	25385			190735
				Mar/87	00				350
				Mar/87					11206 900
	Laurentian Mutual Insurance, The	LAURENTIAN GROUP CORP CL A	3	Feb/87	10	525263		14.00	14788406
				Dec/86	96	14218		10.62	14218
				May/86	30	9824		14.25	
				Jun/86	30	100		14.0	
				Feb/87	30	2308		13.00	12232
	Poppenk, Nicholas J.	LAURENTIAN GROUP CORP CL B LAURENTIAN GROUP CORP CL B WTS	7	Mar/87	00				14615
				Mar/87	00				100
				Mar/87	00				100
				Feb/87	40	14423		13.00	51158
				Mar/87	96	18256			18256
LE GROUPE VIDEOTRON LTEE	Worth, Robert M.	LAURENTIAN GROUP CORP OPTIONS	7	Mar/87	00				9122
				Jan/87	10	400		15 3/8	500
				Oct/86	10		1000	16.75	1850
				Sep/86	10 1		3200	19.125	
				Sep/86	10 1		5000	17.75	
LEVESQUE, BEAUBIEN AND COMPANY, INC.	Gravel, Gilbert	LEVESQUE BEAUBIEN & CO CLASS A	5	Feb/87	10 1		9700	18.50	
				Feb/87	10 1		7500	18.00	46100
				Dec/86	10	2110		10.00	
				Feb/87	10	880		10.00	
				Feb/87	10	350		10.00	4570
LOEWEN, ONDAATJE, MCCUTCHEON, INC.	Atkinson, Robert George Children's Trust	LOEWEN ONDAATJE MCCUTCHEON INC	45	Mar/87	78	180000			614000 2000
				Mar/87	1				
				Mar/87	78		180000		---
				Mar/87	78	180000			---
				Mar/87	10		180000	6.00	---
	Buntain, Derek H. L.	LOEWEN ONDAATJE MCCUTCHEON INC	7	Feb/87	00				100
				Mar/87	10		65000	6.00	---
				Mar/87	10		44000	6.00	---
				Mar/87	10		7500		---
				Mar/87	10		12000	6.00	---
Deslauriers, Paul 89565 Canada Inc.	Deeks, Carole	LOEWEN ONDAATJE 2ND PFD	5	Mar/87	10				---
				Mar/87	10 1		185800	6.00	---

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH END HOLDINGS
LOEWEN, ONDAATJE, MCCUTCHEON, INC. (Continued)	Garmaise, Gordon D	LOEWEN ONDAATJE MCCUTCHEON INC	7	Feb/87 20					90900
	Exmont Holdings Ltd.			Feb/87 20 1			29000	10.00	--
	Gay, Patrick		5	Mar/87					250000
	Encor Ltd	LOEWEN ONDAATJE PREFERENCE		Mar/87 78 1		120000	120000		304500
		LOEWEN ONDAATJE 2ND PFD		Mar/87 78 1		120000			--
				Mar/87 10 1			120000	6.00	--
	Loewen, Charles B.		453						
	Karakorum Investments Ltd.			Mar/87 10 1		325250		6.00	
				Mar/87 10 1		327450		6.00	652700
	MacDonnell, Philip G. Ltd	LOEWEN ONDAATJE PREFERENCE	45	Mar/87 20 1			51304	6.00	--
	MacDonnell Services Ltd			Mar/87 20 1			88796	6.00	--
	McKnight, James C.	LOEWEN ONDAATJE 2ND PFD	7	Mar/87 10			54000	6.00	--
	Ondaatje, Philip Christopher		453						
	Ondaatje & Co. Ltd.			Mar/87 10 1		325250		6.00	
				Mar/87 10 1		327450		6.00	652700
	Reimer, Henry	LOEWEN ONDAATJE PREFERENCE	7	Mar/87 10			54000	6.00	--
	Wilson, Trevor W.	LOEWEN ONDAATJE MCCUTCHEON INC	45	Mar/87 78		135000			451000
		LOEWEN ONDAATJE PREFERENCE		Mar/87 78			135000		--
		LOEWEN ONDAATJE 2ND PFD		Mar/87 78		135000			--
				Mar/87 10			135000	6	--
LOUISIANA LAND AND EXPLORATION COMPANY, THE	Carlisle, Jerry D.	LOUISIANA LD & EXPL CO	5	Feb/87 76		537		35.94	1590
				Feb/87 76		3913		21.0000	
	McCreary, Gary B.		5	Feb/87 78			2213	35.9375	4100
LYNX-CANADA EXPLORATIONS LIMITED	Yorbeau Resources Inc	LYNX CANADA EXPLS LTD	3	Mar/87 20		652947		.30	1527587
LYTTON MINERALS LIMITED	Michener, Charles E.	LYTTON MINERALS LTD	4	Feb/87 10			50000	.50--.70	--
M P G INVESTMENT CORPORATION LIMITED	Foss, Thor A.	M P G INVT LTD	4	Mar/87 00 1					3520
	RRSP	MPG INVEST CORP LTD 1984 WTS		Mar/87 00 1					1708
	Adams, G. A.	MACMILLAN BLOEDEL LTD	5	Feb/87					368
	Employee Share Purchase Plan			Feb/87 30 1		19		62.631	724
MACMILLAN BLOEDEL LIMITED	Ainscough, Grant Lee		5						
	Employee Share Purchase Plan			Feb/87 30 1		21		62.631	2386
	Sr. Mgmt Shr Purchase Plan			Feb/87 1					687
	Bauer, Joseph C.		5	Feb/87 25		100			2439
	Employee Share Purchase Plan			Feb/87 30 1		31		46.271	58
	Sr. Mgmt Share Purchase Plan			Feb/87 25 1			100		972
	Dickinson, John Grant		5	Feb/87 1					
	Employee Share Purchase Plan			Feb/87 30 1		7		62.631	162

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE \$	MONTH-END HOLDINGS
MACMILLAN BLOEDEL LIMITED (Continued)	Dickinson, John Grant Sr. Mgmt Shr Purchase Plan	MACMILLAN BLOEDEL LTD	5	Feb/87	1				769
	Dowsley, Donald Alexander Employee Share Purchase Plan		5	Feb/87 30 1 Feb/87 10 1	23	2200		62.631 65.342	62
	Sr. Mgmt Shr Purchase Plan Stock Option Plan			Feb/87 1 Feb/87 1					846 634
	Ferguson, G. M. Employee Share Purchase Plan		5	Feb/87 30 1	10			62.631	40
	Findlay, Robert Barclay Employee Share Purchase Plan		5	Feb/87					7
	Finkbeiner, J. C. Employee Share Purchase Plan		5	Feb/87 30 1	31			62.631	322
				Feb/87 25 Feb/87 10	100	100		60.500	---
				Feb/87 30 1 Feb/87 25 1	22	100		62.631	28
	Fliessbach, H E. Employee Share Purchase Plan	MACMILLAN BLOEDEL LTD PREF	5	Feb/87					80
				Feb/87 30 1	15			62.631	33
	Forgacs, Otto Lionel Employee Share Purchase Plan	MACMILLAN BLOEDEL LTD	5	Feb/87					4040
	Sr. Mgmt Shr Purchase Plan			Feb/87 30 1	27			62.631	3122
	Forstrom, Sidney William Employee Share Purchase Plan		5	Feb/87 10		695		61.00	---
	Sr. Mgmt Shr Purchase Plan			Feb/87 10 1	32			62.631	71
	Glass, T. D. Employee Share Purchase Plan		5	Feb/87 30 1		985		60.875	---
				Feb/87					141
	Grunder, Arthur N. Employee Share Purchase Plan		5	Feb/87 30 1	11			46.271	120
				Feb/87 30 1 Feb/87 10 1	20	476		62.631 65.342	20
	Hawkings, William E. Employee Share Purchase Plan		5	Feb/87					219
				Feb/87 30 1	23			62.631	411
	Holden, Dwight Hal Employee Share Purchase Plan		5	Feb/87					634
	Sr. Mgmt Shr Purchase Plan			Feb/87 30 1	19			62.631	360
				Feb/87 1					655
	Howard, John L. Benefit Plans Employee Share Purchase Plan		5	Feb/87 10 1		100		60.750	---
				Feb/87 10 1	30	35		60.750	77
	Sr. Mgmt Shr Purchase Plan			Feb/87 10 1		1771		60.750	---
				Feb/87					14

Johncox, Gary Herbert

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
MACMILLAN BLOEDEL LIMITED (Continued)	Johncox, Gary Herbert Benefit Plans Employee Share Purchase Plan	MACMILLAN BLOEDEL LTD	5	Feb/87	1				213
				Feb/87	30 1	22		62.631	54
	Lauritzen, Eric Employee Share Purchase Plan			Feb/87					800
	Sr. Mgmt Shr Purchase Plan			Feb/87	30 1	23		62.631	829
				Feb/87	1				674
	Legg, Edward Godfrey Employee Share Purchase Plan			Feb/87					159
	Sr. Mgmt Shr Purchase Plan			Feb/87	30 1	11		62.631	444
				Feb/87	1				769
	Matthews, Robert Vere Employee Share Purchase Plan			Feb/87	25	220	220	62.250	---
				Feb/87	10				
	McLauchlin, Donald Leslie Employee Share Purchase Plan		5	Feb/87	30 1	46		62.631	270
	Sr. Mgmt Shr Purchase Plan			Feb/87	1				2217
	Stock Option Plan			Feb/87	1				1019
	Miller, J. L Employee Share Purchase Plan			Feb/87					1000
	Stock Option Plan			Feb/87	30 1	24		46.271	306
				Feb/87	1				634
	Moonen, Fred Hubert Employee Share Purchase Plan			Feb/87					421
				Feb/87	30 1	17		62.631	
	Noranda Forest Inc.			Feb/87	78	658556	1016808		16506051
				Feb/87	78				---
	Radney, J. S Employee Share Purchase Plan	MACMILLAN BLOEDEL LTD	5	Feb/87	30 1	19		46.271	1667
				Feb/87	25	2100			2100
	Ross, John St. C. Employee Share Purchase Plan			Feb/87	30 1	34	2100	62.631	651
				Feb/87	25 1				2300
	Sr. Mgmt Shr Purchase Plan			Feb/87	1				2216
	Smith, Raymond Victor Employee Share Purchase Plan			Feb/87	10		1585	62.000	5185
	Sr. Mgmt Shr Purchase Plan			Feb/87	30 1	64		62.631	2624
				Feb/87	1				
	St. John, Dolway W. Employee Share Purchase Plan			Feb/87	30 1	10		62.631	2490
	Sr. Mgmt Shr Purchase Plan			Feb/87	1				846
	Wiewel, Roger North Employee Share Purchase Plan		5	Feb/87	30 1	34		62.631	3061
	Sr. Mgmt Shr Purchase Plan			Feb/87	1				2082



REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
MACMILLAN BLOEDEL LIMITED (Continued)	Wishart, George Employee Share Purchase Plan	MACMILLAN BLOEDEL LTD	5	Feb/87	30 1	16		62.631	35
	Worthy, Victor Ross Employee Share Purchase Plan		5	Feb/87	30 1	26		62.631	1878
	Sr. Mgmt Shr Purchase Plan			Feb/87	1				966
MADISON OIL & GAS LIMITED	Inuvialuit Development Corporation	MADISON OIL & GAS LTD	3	Sep/86	99 1	1091700			
	Inuvialuit Petroleum Corporation			Feb/87	97 1	697233		.50	1788933
		MADISON OIL & GAS LTD PREF		Sep/86	99 1	200000			200000
		MADISON OIL & GAS LTD 1ST PREF		Sep/86	99 1	800000			800000
MAGNA INTERNATIONAL INC.	Lawrence, Richard J. 517084 Ontario Limited	MAGNA INTL INC	4	Feb/87			2000	30 1/8	8000
				Feb/87	10 1				---
	McAlpine, James R. Children RRSP	MAGNA INTL INC CLASS A	5	Feb/87	10 1	40		24.00	60
	Spouse			Feb/87	10 1	60		24.00	60
MAPLEX MANAGEMENT & HOLDINGS LIMITED	Groom, Robert Glenn	MAPLEX MGMT & HLDGS LTD CL A	4	Feb/87	10	3200		21.39	---
		MAPLEX MGMT & HLDGS LTD CL B		Feb/87	10	3397		21.39	---
	Mills, Ralph Shaw	MAPLEX MGMT & HLDGS LTD CL A	45	Mar/87	22	3450		21.39	---
		MAPLEX MGMT & HLDGS LTD CL B		Mar/87	22	3450		21.39	---
MARK RESOURCES INC.	Von Boetticher, Dietrich	MARK RES INC	4	Feb/87	00				510
MARK'S WORK WEARHOUSE LTD.	Blumes, Morley Allan	MARK'S WORK WEARHOUSE LTD VTG	45	Oct/86	10	3000		1.85	125596
				Oct/86	10	1000		2.05	
MARKEL FINANCIAL HOLDINGS LIMITED	Christoff, George	MARKEL FIN HOLD LTD SUB VOTING	4	Feb/87	10	1800		13 5/8	
	Almax Limited			Feb/87	10	1000		13 3/4	800
				Feb/87	10 1	1000		13 7/8	
				Feb/87	10 1	500		13 7/8	
				Feb/87	10 1	500		14.00	
				Feb/87	10 1	500		14.00	
				Feb/87	10 1	1000		14 1/8	
				Feb/87	10 1	2000		14 3/8	
				Feb/87	10 1	500		14 1/2	
				Feb/87	10 1	1500		14 7/8	
				Feb/87	10 1	600		15.00	
				Feb/87	10 1	600		15 1/8	
				Feb/87	10 1	400		15 1/2	
				Feb/87	10 1	1400		16 1/2	16100
	Kaneb, Wilfred	MARKEL FINL HLDGS LTD	4	Feb/87	10	1000		13 3/4	
				Feb/87	10	500		13 7/8	
				Feb/87	10	2000		13 5/8	
				Feb/87	10	1000		13 7/8	
				Feb/87	10	1300		13 3/4	
				Feb/87	10	1200		14 5/8	
				Feb/87	10	1300		16 3/8	14000
MARKEL CORPORATION		MARKEL FINC HLDS PFD SRS 2	3	Mar/87	10	23000		16.25	33000
MARSHALL MINERALS CORP.	Marshall, Raymond J.	MARSHALL MINERALS CORP	4	Feb/87	10	2000		1.02	82584
MASCOT GOLD MINES LIMITED	588982 Ontario Inc.	MASCOT GOLD MINES LTD	3	Mar/87	20	9959596		15.06	---
				Mar/87	20	9959596		15.06	
	Reynolds, Patrick Matthew		4	Feb/87	10	1675		15.00	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
MASCOT GOLD MINES LIMITED Continued.	Reynolds, Patrick Matthew	MASCOT GOLD MINES LTD	4	Feb/87 10			4000	15.125	20000
	Royex Gold Mining Corp.		3	Mar/87 20			9959596	15.06	---
MCADAM RESOURCES INC.	Brunelle, Steven Samuel	MCADAM RES INC	45	Feb/87 10			1900	1.45	
				Feb/87 10			1400	1.49	1678
				Feb/87 25			3356	1.49	4356
	Spousal RRSP			Feb/87 25 1		3356			
MCDONALD S CORPORATION	Barnes, Steven Joseph	MCDONALD'S CORP	5	Mar/87 10			11835	76.75	21233
	Berman, Louis S		5	Feb/87 10			4000	69.75	
				Feb/87 10			2000	70.00	
				Feb/87 10			4000	70.125	
				Feb/87 10			2000	74.00	25394
	Cohen, Burton D.		5	Feb/87 76		1993		13.74	4702
	Conley, Michael L		5	Feb/87 10			1500	70.5/8	5605
	Dentice, Thomas S		5	Feb/87 76		3889			11866
	Nicpon, Stanely T.		5	Feb/87 10			10601	70.25	4790
	Penny, James *		5	Feb/87 10		3996			5110
	Raber, Clifford H.		5	Feb/87 10			400	75.00	5333
	Roberts, Michael J		5	Feb/87 10			1225	75.00	1506
	Ryan, Robert B.		5	Feb/87 10			1000	72.1/2	
				Feb/87 10			500	74.3/4	
				Feb/87 10			500	75.00	
				Feb/87 50			100	76.1/4	38407
	Walsh, Michael P.		5	Feb/87 76		188		12.481	
				Feb/87 76		3375		13.74	3594
	Wunner, Stanley Bruce		5	Feb/87 10			2700	75.50	4560
	Yastrow, Shelby		5	Mar/87 10			1000	78.25	10272
MCFINLEY RED LAKE MINES LTD.	New Sabina Resources Limited	MCFINLEY RED LAKE MINES LTD	3	Feb/87 10		2000		3.10	
				Feb/87 10		600		3.10	
				Feb/87 10		1300		3.10	
				Feb/87 10		800		3.05-3.25	
MENTOR EXPLORATION & DEVELOPMENT CO. LIMITED				Feb/87 10		50000		3.00	696782
	Agnico-Eagle Mines Limited	MENTOR EXPLS & DEV LTD	3	Feb/87 10		1000		8.125	
				Feb/87 10		2000		8.125	
				Feb/87 10		1000		8.00	
				Feb/87 10		200		8.00	
				Feb/87 10		800		8.00	
				Feb/87 10		1800		8.00	
				Feb/87 10		1200		8.125	
				Feb/87 10		100		8.125	
				Feb/87 10		1700		8.125	
				Feb/87 10		1000		8.125	
				Feb/87 10		500		8.25	
				Feb/87 10		1000		8.125	1622434
MERIDIAN TECHNOLOGIES INC	Currie, George Napier McDonald	MERIDIAN TECH INC	4	Feb/86 10		10000		3.00	27500
MIDLAND DOHERTY FINANCIAL CORPORATION	Campbell, Peter A. T.	MIDLAND DOHERTY FINL CORP	45	Feb/87 10		1000		13.14	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
MIDLAND DOHERTY FINANCIAL CORPORATION (Continued)	Campbell, Peter A. T.	MIDLAND DOHERTY FINL CORP	45	Feb/87 10	10	1000		12.62	
				Feb/87 10	10	1000		13 1/4	3000
MOBIL CORPORATION	Falconer, Ian Archie		4	Feb/87 10	10		1000	13.50	21000
	Adams, Rex D. Daughter	MOBIL CORP	5	Feb/87 76	76	1343		46.75	1343
	Bork, Walter A.		4	Feb/87 50	50		1900		10
	Wife			Feb/87 76	76	2157		46.75	
				Feb/87 50	50		1078		22066
				Feb/87 50 1	50 1	1900			
				Feb/87 50 1	50 1	1078			2978
	Gardner, R. Hartwell		5	Feb/87 76	76	686		46.75	1692
	Hoenmans, Paul J. Hoenmans, Rhoda J.		4	Feb/87 76	76	1131		46.75	11025
	MacDonald, Walter E. Daughter		4	Feb/87 76	76	2492	400	46.75	18113
MOLI ENERGY LIMITED	Matos, Philip W.		5	Feb/87 76	76	4386		22.125	6000
	Murray, Allen E. Daughter		45	Feb/87 76	76	3830		46.75	43314
				Dec/86 10 1	10 1	300		31.00	300
	Renna, Eugene A.		5	Feb/87 76	76	2575		46.75	12410
	Schmertz, Herbert Daughter		4	Feb/87 76	76	4155		46.75	4155
				Feb/87 1	1				23
	Tucker, Richard F.		4	Feb/87 76	76	2547		19.625	
				Feb/87 76	76	3386		14.76563	23177
	Weeks, Robert G.		5	Feb/87 76	76	3628		27.5625	7863
				Feb/87 76	76	2356		46.75	
MONACO GROUP INC.	Haering, Rudolph R.	MOLI ENERGY LTD	4	Mar/87 10	10		25000	3.75	199000
	Hysert, David W.	MOLSON COS CL A	5	Dec/86 00	00				537
	Frawley, Lorraine G. Merrill Lynch Brokerage Account	MONACO GROUP INC	4						
	Nayman, Sol D. Children Family		5	Mar/87 00 1	00 1				1000
				Feb/87 1	1				5000
				Feb/87 10 1	10 1	500		5.00	2000
				Feb/87 10 1	10 1	200		4.90	
				Feb/87 10 1	10 1	500		5.00	
				Feb/87 10 1	10 1	300		4.90	
				Feb/87 10 1	10 1	100		4.75	
MONTREAL CITY AND DISTRICT SAVINGS BANK, THE	Goyette, Pierre	MONTREAL CITY & DIST SVGS BK	45	Feb/87 10	10		100	32.00	
				Jan/87 10	10		400	31.75	---
				Jan/87 10 1	10 1		1600	32.00	---
MONTREAL TRUSTCO INC.	RRSP								
	Baillargeon, Denis Disnat Inv. Inc.	MONTREAL TRUSTCO INC SR A	8	Jul/86 00 1	00 1				600
	Desmarais, Paul Power Financial Corp		3	Feb/87 75 1	75 1	313		12.00	20048112
	Leighton, David S. Robertson		4	Feb/87 10	10	1000		15.50	1000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
MOORE CORPORATION LIMITED	Light, Walter Frederick	MOORE CORP LTD	4	Dec/86	35	11			348
MORGAN HYDROCARBONS INC	Inco Energy Resources Ltd	MORGAN HYDROCARBONS INC	3	Feb/87	97	79350		2.16	3413231
MRP PETROLEUMS INC.	Laudenslager, Arthur Edward	MRP PETE INC	37	Feb/87	50		200000		
				Feb/87	25	12500			
				Feb/87	25	157616			
				Feb/87	76	60000		.20	461366
	Petrolantic Resources Inc.			Feb/87	1				450000
	McLauchlin, William John		37	Feb/87	76	60000		.20	
				Feb/87	50		220000		
				Feb/87	10	12500			
				Feb/87	25	157617			441367
	Petrolantic Resources Inc.			Feb/87	1				450000
NASHUA CORPORATION	Buffum, Paul	NASHUA CORP	5	Feb/87	10		1160	28 1/8	800
NATIONAL BANK OF CANADA	Beaudoin, Laurent	NATIONAL BANK OF CANADA	5	Feb/87	84	5000			10000
	Brooks, Harvey L.		5	Dec/86	30	149		27 65	
				Jan/87	10		150	31.00	1384
				Feb/87	84	692			
	Charton, Jean		4	Feb/87	84	6023			12046
	Dutil, Marcel E.		4	Jul/86	20	38		28.37	
				Feb/87	35	16		31.69	
	Indirect Holdings			Feb/87	84	3252			6505
				Feb/87	35	51		31.69	
				Feb/87	35	10		31.69	14013
				Feb/87	84	7006			
	Harwood, Keith		7	Mar/87	00				260
	Lyssan, Edward wife		5	Feb/87	84	6051			12102
				Feb/87	84	728			1456
	Mann, George S Unicorp Canada Corporation		4	Feb/84	84	2750			5500
				Feb/84	84	200000	100000	17.50	300000
	Ouimet, J. Robert		4	Feb/87	84	2500			5000
	Poisson, Napaul		5	Dec/86	30	184		14.67	
				Dec/86	00				1797
				Dec/86	30		500	29.06	2201
	Monique Poisson			Dec/86	1				704
				Dec/86	30	313		17.99	2517
	Primeau, Claude		5	Feb/87	84	1490			3618
				Feb/87	35	638			
	Touma, Gaby		5	Dec/86	35	15			
				Dec/86	10		50	29.125	
				Dec/86	30	226		27.08	
				Dec/86	30	50		288.82	318
	Turmel, Jean		5	Feb/87	30	329			
				Feb/87	84	3777			894
				Mar/87	20		6660		---
		NATIONAL BANK 10 1/4 DEB 1990		Mar/87	20		\$70000		---
	Vaillancourt, Louise B Husband	NATIONAL BANK OF CANADA	4	Feb/87	84	2700			5400
				Feb/87	84	405			810



REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
NATIONAL BANK OF CANADA (Continued)	Vaillancourt, Louise B. Monray & Co.	NATIONAL BANK OF CANADA	4	Feb/87	84 1	3000			6000
NATIONAL SEA PRODUCTS LIMITED	Pratt, Calvert C. Sr.	NTL SEA PRODUCTS LTD NON-VTG	4	Mar/87	10		1700	18.00	
				Mar/87	10		45	18 1/8	---
NATIONAL VICTORIA AND GREY TRUSTCO LIMITED, THE	Keller, Robert MacDonald	NTL VICTORIA & GREY TRUSTCO	5	Jan/87	10		2450	24.25	2500
				Jan/87	10	2500		24.75	
NEW MOUNT COSTIGAN MINES LIMITED	McKay, Arthur Ralph W.	NEW MT COSTIGAN MINES LTD	45	Feb/87	20	25000			25000
		NEW MT COSTIGAN MINES LTD PREF		Feb/87	20	660			660
NORANDA INC.	Hendrick, Keith Coleman	NORANDA INC	5	Feb/87	10		500	26.625	31614
				Feb/87	10		199	26.25	
	O'Henly, William M. MacLeod Young Weir		7	Mar/87	10 1		450	26.49	400
	White, John C.		5	Feb/86	25		460		460
				Feb/87	10		857	22.50	7794
NORCEN ENERGY RESOURCES LIMITED	Walker, Martin D.	NORCEN ENERGY RES LTD VTG	4	Jan/87	10	500		14-1/4 US	500
NORTH AMERICAN RARE METALS LIMITED	La Prairie, Leon Frederick	NORTH AMER RARE METALS LTD	3	Feb/87	76	20000		.25	
				Feb/87	10		2000	.81	
				Feb/87	10		2000	.87	
				Feb/87	10		2000	.90	14000
NORTHERN TELECOM LIMITED	Monty, Jean Claude RRSF	NORTHERN TELECOM LTD	5	Mar/87	00 1				50
NORTHWAY EXPLORATIONS LIMITED	Pollock, John Arthur	NORTHWAY EXPLS LTD	453	Feb/87	10	10000		.45	
				Feb/87	10	5000		.50	15001
	Jonpol Investments Ltd.			Feb/87	1				65000
	Pollock, John Arthur	NORTHWAY EXPLS LTD WARRANTS	453	Feb/87	10	17500		.10	
				Feb/87	10	40000		.07	
	Jonpol Investments Ltd.			Feb/87	10	5000		.07	62500
				Feb/87	10 1		40000	.07	---
NOVERCO INC.	Beique, Jean	NOVERCO INC	4	Mar/87	00				500
	Kaval, Michel		7	Mar/87	00				88031
	Lalonde, Lucie-Claude		5	Mar/87	00				205
	Martin, Jacques		6	Mar/87	00				400
NRT RESEARCH TECHNOLOGIES INC.	Aber, William	NRT RESEARCH TECHNOLOGIES	4	Jan/87	99		1000	3.10	
				Jan/87	99		1500	3.15	2500
	Seepe, Christopher		5	Feb/87	10		1000	3.15	29000
NUINSCO RESOURCES LIMITED	Archibald, George F.	NUINSCO RES LTD	4	Feb/87	76	20000		.25	
				Feb/87	10		1400	2.75	
				Feb/87	10		20000	2.60	250119
O'TOOLE'S FOOD CORPORATION	Metcalfe, Gordon J	O'TOOLE'S FOOD CORP	453	Oct/85	99		300000	.4333	6525229
				Jan/87	99		230771		
OLCO PETROLEUM GROUP INC.	Forzley, Victor G.	OLCO PETE GROUP INC CLASS A	6	Feb/87	00				1000
		OLCO PETE GROUP CLASS A WTS		Feb/87	00				500
	Kaneb, Stephanie Fiberez of Canada Ltd.	OLCO PETE GROUP INC CLASS B	6	Feb/87	00 1				10859897

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
OLD CANADA INVESTMENT CORPORATION LIMITED	Kime, John J. 319548 Ontario Limited	OLD CANADA INVT CORP LTD	4	Mar/87	00 1				17000
OMNIBUS COMPUTER GRAPHICS INC.	Collyer, Gerald R.	OMNIBUS COMPUTER GRAPHICS INC OMNIBUS COMPUTER GRAPHICS WTS	4	Feb/87 97 Feb/87 97	97 97	24870 9259			49870 34259
ONTEX RESOURCES LIMITED	Fuda, Salvatore	ONTEX RESOURCES LIMITED	45	Feb/87 10 Feb/87 10 Feb/87 10 Feb/87 10 Feb/87 1	10 10 10 10 1		1000 2000 200	4.60 4.65 4.65	186210 78800 79000
	Bianvest Holdings Inc. Diromaggio Holdings Ltd.		45	Feb/87 Feb/87 10 1 Feb/87 10 1	10 1 10 1 10 1		170 10	5.00 5.25	56000 18350
	Shefsky, Stephen Canontex Holdings Limited		45	Dec/86	30 1	439		19.70	1471
PACIFIC NORTHERN GAS LTD.	Dyce, Roy George Savings Plan Program	PACIFIC NORTHERN GAS LTD	45	Dec/86	30 1	89		19.71	148
	Hough, William R. Company's Savings Plan Program		5	Dec/86	30 1	242		18.84	3437
	O'Shaughnessy, Robert Fyfe Savings Plan Program		45	Dec/86	30 1	129	119	19.86 19.37	170
	Weaver, Thomas W. * Savings Plan Program		5	Mar/87	00				500
PAGURIAN CORPORATION LIMITED. THE	Buntain, Derek H. L.	PAGURIAN CORP LTD CL A NON VTG	4	Feb/87	10 1	3000		4.75	18000
PALM BEACH COUNTY UTILITIES CORPORATION	Hickman, John H. III Buffalo Capital Corporation (Delaware)	PALM BEACH COUNTY CLASS A	453	Mar/87 20 Mar/87 78 Mar/87 20	20 78 20	1238000 400000 153181		13.00 13.00 13.25	5776198
PAMOUR INC.	Jimberlana Holdings (Canada) Corporation	PAMOUR INC	3	Mar/87 99 1 Mar/87 99 1	99 1 99 1	20000		10.483	471120 730420
PARKLAND INDUSTRIES LTD.	Donald, Jack C. Parkland Properties Ltd RRSP	PARKLAND INDS LTD	43	Feb/87 25 Feb/87 1	25 1	750		10 5/8	150916 400
	Lawrence, Terrance D. Associates		45	Feb/87	00				110000
PATHFINDER INDUSTRIES LTD.	Heisey, William L.	PATHFINDER INDUSTRIES LTD	4	Feb/87 99 1	99 1		500	11.13	600
PATHONIC NETWORK INC.	Lauson, Gilles Brault, Guy. O'Brien Inc.	PATHONIC NETWORK INC CLASS A	4	Feb/87 20 Feb/87 20	20 20		300 450	11.25 11.00	50
	Therien, Michel		5	Mar/87	00				6000
PATHWAY FINANCIAL CORP.	Giuliani, Frank	PATHWAY FOOD IND LTD	4	Feb/87	99				282953
PE BEN OILFIELD SERVICES LTD.	Turvey, Jack N.	PE BEN OILFIELD SVC LTD	45	Dec/86 Feb/87 20 Feb 87 20 Feb 87 20	00 20 20 20		840000 400000 250000	.50 .50 .50	722950
PEGA CAPITAL RESOURCES LTD.	Marcan Investment Corporation Limited	PEGA CAPITAL RES LTD	3						

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REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH END HOLDINGS
QUAKER OATS COMPANY, THE	Grant, John King	QUAKER OATS CO	5	Feb/87 10			3000	49.75 (US)	7580
QUINTEKO RESOURCES LTD	Goyal, Avinash K.	QUINTEKO RES LTD	4	Feb/87 10 Feb/87 10			6000 4000	.50 .51	5000
	Kochberg, Harold		45	Feb/87 10 Feb/87 10		55000		.25 .40	1501
QUINTERRA RESOURCES INC.	Jardine, John W.	QUINTERRA RES INC	5	Mar/87 00					5000
RANCHMEN'S RESOURCES LTD.	Brooker, Terence Douglas	RANCHMENS RES LTD CL A	5	Feb/87 10 Feb/87 10 Feb/87 10			3000 3000 3000	8.375 8.750 9.000	18372
RANGER OIL LIMITED	Bowman, Gordon H.	RANGER OIL LTD	45	Feb/87 30		1000			1000
	Pierce, John M. Estate	RANGER OIL LTD PREFERRED	45	Feb/87 10 1		1000		26.50 (US)	5000
REDPATH INDUSTRIES LIMITED	Bulger, W. H.	REDPATH INDS LTD	45	Dec/86 30 Feb/87 84		334 595		23.32	1190
	Silverthorne Investments Inc.	REDPATH INDS PROMISSORY NOTES		Jan/87 90 1			\$1416666		\$1416666
	Mitchell, C. W. John	REDPATH INDS LTD	4	Feb/87 84		300			600
	Muir, James Rodier Kerr		45	Feb/87 84		4800			9600
RENAISSANCE ENERGY LTD.	Muncaster, Joseph Dean Muncaster (Sudbury) Ltd.	RENAISSANCE ENERGY LTD	4	Feb/87 78 Feb/87 1		344		9.80	593 5990
	Muncaster, Joseph Dean	RENAISSANCE ENERGY PREF SER A	4	Feb/87 78			135	25.00	--
REPAP ENTERPRISES CORPORATION INC.	Dundas, Anthony J.	REPAP ENTERPRISES SUB VOTING	5	Mar/87 10			500	17 3/4	750500
REVENUE PROPERTIES COMPANY LIMITED	Kelman, Kenneth	REVENUE PTYS CO LTD CLASS B	4	Feb/87 10 Feb/87 10 Feb/87 10 Feb/87 10 Feb/87 10 Feb/87 10 1			700 24300 10000 1000 100000	2.90 2.90 3.00 3.00 3.00	61102 ---
	Indirect Holdings Rikki Meggeson and Eleanor London	REVENUE PROPERTIES CO LTD WTS		Feb/87 10 1		100000		1.00	100000
	Tanz, Mark United Income Properties Limited	REVENUE PTYS CO LTD CLASS A	43	Feb/87 10 1					
ROCKWELL INTERNATIONAL CORPORATION	Anderson, Robert Wife	ROCKWELL INTL CORP CLASS A	45	Feb/87 35 Feb/87 35 1		90270 600			90270 600
	Cattoi, Robert L.		5	Feb/87 35		4200			42000
	Drake, Harrington		4	Feb/87 35		100			100
	Duke, Robin Chandler		4	Feb/87 35		2884			2884
	Hartley, Fred L.		4	Feb/87 35		560			560
	Hello, Bastian		5	Feb/87 35		14766			14766
	Jeffs, George William		5	Feb/87 35		16000			16000



REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
ROCKWELL INTERNATIONAL CORPORATION (Continued)	La Force, James Clayburn	ROCKWELL INTL CORP CLASS A	4	Feb/87	35	100			100
	Ronan, Arthur P.		5	Feb/87	35	9624			9624
	Roscia, John J.		5	Feb/87	35	20896			20896
	Seymour, Robert E.		4	Feb/87	35	4376			4376
	Wilson, James T.		4	Feb/87	35	200			200
ROGERS COMMUNICATIONS INC.	Evans, Daphne *	ROGERS COMMUNICATIONS INC CL A	5	Feb/87		300		20.00	3100
		ROGERS COMMUNICATIONS INC CL B		Feb/87		700		19.25	2587
ROXMARK MINES LIMITED	Malouf, Stanley M.	ROXMARK MINES LTD	4	Feb/87	00				1
ROYAL BANK OF CANADA, THE	Dinwoodie, Wayne Robert	ROYAL BK CDA	5	Jan/87	10	245		32.40	245
	Taylor, Allan Richard		45	Dec/86	30	301			4106
ROYAL OAK RESOURCES LTD.	Oughtred, George W. PrivateBanken Holdings	ROYAL OAK RES LTD	4	Feb/87	10 1	7500		.45	356465
ROYAL TRUSTCO LIMITED	Joly, Laurent M.	ROYAL TRUSTCO LTD CLASS A	5	Feb/87	30	15000		29.363	25000
	Wallace, D. Murray Management Share Purchase Plan	ROYAL TRUSTCO LTD	5						
ROYEX GOLD MINING CORPORATION	International Corona Resources Ltd.	ROYEX GOLD MINING CORP	3	Feb/87	20	56960		4.3894	
	New Venture Equities Inc.			Feb/87	20	170866		4.3894	30079645
	Sparks, Richard L.	ROYEX GOLD MINING CORP OPTION	5	Feb/87	1			574367	
	Steen, Peter Employee Share Purchase Plan	ROYEX GOLD MINING CORP	45	Oct/86	96	40000		3.85	40000
	Spouse			Mar/86	30 1	550		2.723	
				Jun/86	30 1	489		3.066	
				Sep/86	30 1	447		3.36	
				Dec/86	30 1	404		3.71	1890
				Dec/86	1				2000
	Steen, Peter	ROYEX GOLD MINING CORP OPTION	45	Dec/85	96	100000		2.00	
	Spouse	ROYEX GOLD MINING CORP WTS		Sep/86	96	50000		3.55	150000
				Jan/87					6000
				Jan/87	10 1	2600		2.50	
				Jan/87	10 1	500		2.35	
				Jan/87	10 1	6900		2.50	20000
S. R. TELECOM INC.	Dickie, Paul A.	S R TELECOM INC	4	Feb/87	10		5000	8.00	50000
	McGee, Nancy E.		4	Feb/87	10		1500	8.25	30000
SCHNEIDER CORPORATION	Dodds, Douglas William	SCHNEIDER CORP CLASS A	7	Feb/87	30	1000		25.625	
				Feb/87	30	2500		216.50	9520
	Hooper, Gerald A.		57	Feb/87	30	400		25.625	5000
				Feb/87	30	1900		25.625	
	Schneider, Herbert John Kinspan Investments Ltd Trust for Children		34567	Feb/87	1				90745
				Feb/87	25 1		10000		40000
SCOTT PAPER LIMITED	Reid, John McDonald	SCOTT PAPER LTD	5	Feb/87	10		264	18.25	100

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
SCOTT'S HOSPITALITY INC.	Black, Robert Frederick Robert F. Black Investments Inc.	SCOTT'S HOSPITALITY SUB VTG	7	Mar/87	00 1				3000
				Feb/87	35 1	7743			7743
				Feb/87	10	2000		9.125	
SCOTTISH & YORK HOLDINGS LIMITED	Thomson, Kenneth Roy Thompson Equitable Corporation Limited	SCOTTISH & YORK LTD CL B PREF	43	Feb/87	10	2000		9.50	
				Feb/87	10	500		9.125	
				Feb/87	10	4500		9.25	
SEABRIGHT RESOURCES INC.	McCartney, William S.	SEABRIGHT RES INC CL A	4	Feb/87	10	100		8.75	
				Feb/87	10	500		8.875	
				Feb/87	10	1400		8.75	
SEEL MORTGAGE INVESTMENT CORPORATION	Philpott, David Goodwin D G Philpott & Assoc Ltd. RRSP	SEEL MTG INVESTMENT CORP	4	Feb/87	10	2000		8.375	
				Feb/87	10	2000		8.125	801400
				Feb/87	25	125		11.75	---
SELKIRK COMMUNICATIONS LIMITED	Ross, Peter D.	SELKIRK COMMUNICATIONS CL A	5	Feb/87	25 1	125		11.75	17937 8250
				Dec/86	00				66
				Feb/87	76	930		13.50	4573
SHELL CANADA LIMITED	Macleod, John Morrison Savings Fund	SHELL CDA LTD CL A	45	Feb/87	76	1143		15.82	1475
				Feb/87	1				
				Feb/87	25	690		33.00	1270
SIGTECH INC.	Stoneman, Douglas Grayson Shell Savings Fund	SHELL CDA LTD	5	Feb/87	30				---
				Feb/87	10	2400		31.25	39
				Feb/87	1				266
SILVERTON RESOURCES LTD.	Bailey, Peter G. Gairdner, James Robert	SIGTECH INC	5	Feb/87	10	1000		14.50	1500
				Feb/87	10	296000		1.45	
				Mar/87	20	170344		1.38	1
SLOCAN FOREST PRODUCTS LTD.	Argatoff, Harry J.	SLOCAN FOREST PRODUCTS LTD	4	Feb/87	10	2400		9.875	
				Feb/87	10	7600		9.875	
				Feb/87	10	1000		10.00	148600
SONOR INVESTMENTS LIMITED	Sonor Investments Limited	SONOR INVTS LTD IST PFD 9.00%	1	Mar/87	85	500		4.40	---
				Mar/87	85			4.40	
				Feb/87	1	500		23-3/4	500
SOUTHAM INC.	Southam Inc. MGC Investments Ltd.	SOUTHAM INC	453	Feb/87					
				Feb/87	10 1	1000		2.00	1 242542
				Feb/87	10	303		22.125	942
SPIRIT LAKE EXPLORATIONS LIMITED	Fagg, Everett A. E. Dataplace Inc.	SPIRIT LAKE EXPLS LTD	3	Oct/86	10	30000		9.73	
				Feb/87	10	30000		10.67	808340
				Feb/87	00				250
STELCO INC.	Telmer, Frederick H.	STELCO INC CL A CONV	4	Mar/87	00				
				Mar/87	00				33000
				Mar/87	00				12000
STERIVET LABORATORIES LIMITED	Helix Investments Limited	STERIVET LAB LTD	6	Feb/87	10	5000		3.45	638006
STERLING TRUST CORPORATION	Fornie, Alastair S.	STERLING TRUST CORP	4	Feb/87	00				
STORIMIN EXPLORATION LIMITED	Hawkins, Stanley G. O'Brien, Joseph E.	STORIMIN EXPL LTD	6	Mar/87	00				
STRATHFIELD OIL & GAS LTD	Hodorek, John Joseph	STRATHFIELD OIL & GAS LTD	45	Feb/87	10				

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
STRATHFIELD OIL & GAS LTD (Continued)	Hodorek, John Joseph 304,700 Alberta Ltd.	STRATHFIELD OIL & GAS LTD	45	Feb/87	1				86269
SUNMIST ENERGY '86' INC.	Eric Lake Syndicate, The Gransden, Bryan Ewart Watts	SUNMIST ENERGY 84 INC		Mar/87	97	3500000			---
	Eric Lake Syndicate Marblegate Holdings Ltd.			Mar/87	25	850000		.50	700000
				Mar/87	20		150000		---
				Mar/87	25		850000		85714
				Mar/87	1				---
TANDEM RESOURCES LTD.	O'Brien, Joseph E.	TANDEM RES LTD	6	Mar/87	00				20701
TECK CORPORATION	Keevil, Norman Bell Jr. MCC Investments Ltd.	TECK CORP CL B	5	Feb/87	10		15000	28-3/4	136500 104274
TEXAS EASTERN CORPORATION	Andrews, Bolivar C. Employee Stock Purchase Plan	TEXAS EASTERN CORP	5	Feb/87	10		1311	35.00	---
				Feb/87	1				4765
	Hipple, J.B. Employee Stock Purchase Plan		45	Feb/87	10		818	35.00	2073
				Feb/87	1				1800
				Feb/87	1	263			356
				Feb/87	1				128
	McCollough, W.H. Employee Stock Purchase Plan		5	Feb/87	10		1190	35.125	3244
				Feb/87	1				11748
THOMSON NEWSPAPERS LIMITED	Thomson, Kenneth Roy	THOMSON NEWSPAPERS PFD 6.75%	37	Feb/87	85	30		46.88	
				Feb/87	85		30	46.88	
				Feb/87	85	65		46.88	
				Feb/87	85		65	46.88	
				Feb/87	85	20		46.88	
				Feb/87	85		20	46.88	
				Feb/87	85	45		47.00	
				Feb/87	85		45	47.00	
				Feb/87	85	200		47.00	
				Feb/87	85		200	47.00	---
				Feb/87	85			47.00	
TOMBILL MINES LIMITED	Palmer, James Simpson	TOMBILL MINES LTD CL B	4	Feb/87	10	300		1.43	
				Feb/87	10	100		1.43	
				Feb/87	10	700		1.43	52000 7575
	Brackley Holdings Ltd			Feb/87	1				
TORONTO-DOMINION BANK	Roth, Norman Richard	TORONTO DOMINION BANK	5	Feb/87	10	2000		31.12	
				Feb/87	10		2000	31.12	17864
TOTAL ERICKSON RESOURCES LTD.	Ross, Kristian Munro	TOTAL ERICKSON RES LTD	453	Jan/87	10	200		4.00	
				Jan/87	10	3000		3.95	
				Jan/87	10	100		4.05	
				Jan/87	10	5000		4.70	
				Jan/87	10	1000		4.55	
				Jan/87	10	2000		4.60	
				Jan/87	10	700		4.65	
				Jan/87	10	3000		4.45	1217544
	Alaskex Mining & AJM Explorations Ltd.			Jan/87	1				46976
	Somerville, Richard D.		5	Feb/87	10		1500	4.00	
				Feb/87	10		800	4.50	
				Feb/87	10		200	4.40	
				Feb/87	10		300	4.50	8700
TRACKER RESOURCES INC.	Marcus, Daniel L. Touratrax Limited Touratrax Limited	TRACKER RES INC	45	Feb/87	10	4000		.055	7500 91500 70000
				Feb/87	1				
TRANS-CANADA RESOURCES LTD.	First City Trust Company	TRANS CDA RES LTD	3	Feb/87	10	25000		Free	1948540

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
TRANSCANADA PIPELINES LIMITED	Archambault, John K. Children	TRANSCANADA PPLNS LTD	5	Feb/87 Feb/87	10 1		400	18.75	54496 200
	Cameron, James M.		45	Feb/87	10		100	16.051	107521
	Dalgleish, Terence		5	Feb/87	10		1400	18.50	13260
	Grave, Mitchell T. G.		5	Feb/87	10		800	19.25	39728
	Woods, George W.		5	Dec/86 Feb/87	35 10	36	1884	18.75	90600
TRAPPER RESOURCES LTD.	Gairdner, John Lewis In Trust	TRAPPER RES LTD	34	Mar/87	00 1				391057
TRI POWER PETROLEUM CORPORATION	Gillespie, Fred Kenneth Roy	TRI POWER PETE CORP	4	Feb/87 Feb/87 Feb/87 Feb/87 Feb/87	10 10 10 10 10		10000 5000 5000 3000 10000	.50 .55 .56 .42 .45	
			45	Jan/87	78		1001		---
	Phillips, Glen A.	TRI STAR RES LTD	45	Mar/87 Mar/87 Mar/87	10 1 10 1		20 6	.75 .75	194304 10421 74240
	Bauer, David	TRILOGY RES CORP	4	Feb/87	1	1000		.02	60150
	DCR 1978 DEB Hydro		5	Dec/86	10	300		25.00	300
TRITEX PETROLEUM CORP	Cadesky, Frank Cadre Corporation	TRITEX PETE CORP	45	Feb/87	1	2000		1.85	7000
TRIZEC CORPORATION LTD.	Richards, Stephen	TRIZEC CORP LTD SRS 6 PFD	5	Feb/87	97		1500	4.50	158171 61898
TUCKAHOE FINANCIAL CORPORATION	Sutin, Richard S.	TUCKAHOE FINC CORP WARRANTS	45	Feb/87	30				
TUDOR CORPORATION LTD.	Cunningham, William D. Dragon Enterprises Inc.	TUDOR ENERGY CORP	4	Feb/87 Feb/87	10 1				
TUNDRA GOLD MINES LIMITED	Applegath, Albert W.	TUNDRA GOLD MINES LTD	453	Feb/87 Feb/87 Feb/87	10 10 10		3000 2000 2000	1.65 1.65 1.70	1965872
U A P INC.	Hushion, Jacqueline P. In Trust	U A P INC CL A	3	Feb/87 Feb/87	25 25 1	700	700		4400 57251
	Laporte, Francine P. In Trust		3	Feb/87 Feb/87	25 25 1	700	700		11032 43251
	Prefontaine, Alain In Trust		53	Feb/87 Feb/87	25 25 1	700	700		3550 19583
	Prefontaine, Luc In Trust		3	Feb/87 Feb/87	25 25 1	700	700		7800 30251
	Prefontaine, Marc In Trust		4	Feb 87 Feb/87	25 25 1	700	700		4350 6251
UNICAN SECURITY SYSTEMS LTD.	Fish, Aaron M. A.M. Fish Holdings Ltd. Arbet Ltd.	UNICAN SEC SYS LTD	453	Nov/86 Nov/86 Nov/86	84 84 1 84 1		31726 31726 42000		---
	Fish, Aaron M. A.M. Fish Holdings Ltd. Arbet Ltd.	UNICAN SECURITY SYSTEMS CL A	453	Nov/86 Nov/86 Nov/86	84 84 1 84 1	31726 622920 42000			31726 622920 12000
	Fish, Aaron M. A.M. Fish Holdings Ltd.	UNICAN SECURITY SYS CLASS B	453	Nov/86 Nov/86	84 84 1	31726 622920			31726

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
UNICAN SECURITY SYSTEMS LTD. (Continued)	Fish, Aaron M. A.M. Fish Holdings Ltd. Arbet Ltd.	UNICAN SECURITY SYS CLASS B	453	Feb/87 25 1 Nov/86 84 1 Feb/87 25 1		42000	30000		592920 32001
UNICORP CANADA CORPORATION	Brenzel, Lawrence A. Lawrence A. Brenzel Limited	UNICORP CDN CORP WTS	4	Feb/87 46 1		57000			---
	Brenzel, Lawrence A. Lawrence A. Brenzel Limited	UNICORP CDA CORP CL A NON-VTG	4	Feb/87					150000
				Feb/87 10 1 Feb/87 10 1 Feb/87 10 1 Feb/87 10 1		1000 2700 700 3000		8.00 8.125 7.875 8.125	140700
	Rafelman, Donald Fallbrook Holdings Limited	UNICORP CDN CORP WTS	4	Feb/87	1				1875
	Rafelman, Donald Fallbrook Holdings Limited	UNICORP CDA CORP CL A NON-VTG	4	Feb/87					2650
	Rafelman, Donald	UNICORP CDA CORP CL B VTG	4	Feb/87	1				43652
	Nadeau, Bertin F. Casavant Freres Ltee	UNIGESCO INC CL A	43	Feb/87	10 1	5000		5.37	3249744
UNION CARBIDE CORPORATION	McColough, C. Peter	UNION CARBIDE CORP	4	Jan/86 10 Feb/86 84 Feb/87 10		56 416	72	85.00 26 3/4	500
UNION ENTERPRISES LTD.	Hunter, John Colin Cameron Employee Share Ownership Plan	UNION ENTERPRISES LTD	7	Oct/86 30 1 Nov/86 30 1 Dec/86 30 1 Jan/87 30 1		30 39 31 32		11.20 11.34 11.14 10.87	
	Jackson, Ronald A. 344539 Alberta Ltd.	UNION ENTER LTD CLASS A PREF	4	Dec/86 85 Dec/86 25 Dec/86 25 1			4389 160000	12.50	196901 160000
UNITED TRI-STAR RESOURCES LTD.	Phillips, Glen A.	UNITED TRI STAR RES LTD	45	Jan/87 00					200
USX CORPORATION	Williams, Charles D.	U S STEEL CORP	5	Feb/87 00					5077
VEDRON LIMITED	O'Brien, Joseph E.	VEDRON LTD	45	Feb/87 10 Feb/87 10 Feb/87 10 Feb/87 10 Feb/87 10 Feb/87 10 Feb/87 10			500 5000 2500 3000 5000 2500 2500	1.05 .75 .80 .90 1.05 1.15 1.20 1.31	
VICEROY RESOURCE CORPORATION	Twantes, Richard Douglas	VICEROY RES CORP VICEROY RES CORP OPTIONS	45	Mar 87 Mar/87					15000 100000
VS SERVICES LTD.	Daigle, Kenneth Charles	VS SERVICES LTD	5	Feb/87 78 Feb/87 78 Feb/87 10		4000	4000 2000	20.00	--- 8500
	Green, Don Harold	VS SERVICES LTD	5	Feb/87 78 Feb/87 10 Feb/87 10		4000	4000 36	19.50 19.50	828



REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
VS SERVICES LTD. (Continued)	Green, Don Harold	VS SERVICES LTD SER A PFD	5	Feb/87	78		2000		7000
WAJAX LIMITED	Empire Company Limited Foord Construction Ltd. Sobeys Stores Limited Sobeys Stores Pension Fund	WAJAX LTD CL A CONV	3	Feb/87 Feb/87 Feb/87	97 1 1 1	110600			1475682 110600 301700
				Feb/87	1				106400
	Sobey, Donald R. Donald R. Sobey Investments Ltd. Sumac Corporation Limited		4	Feb/87					3073
				Feb/87	55 1	15550			88940
				Feb/87	1				10800
WALWYN INC	Arbeau, Leonard V.	WALWYN INC	7	Jan/87	00				239
	Biddell, James W.		5	Feb/87	10		1000	7 1/4	11000
	Haines, Joanne RRSP	WALWYN INC SRS C PREF	7	Feb/87 Feb/87	00 00 1				550 1450
	Hudson, John C.	WALWYN INC	7	Mar/87	00				578
	Ismail, Yousef		7	Feb/87	00				239
	Mathers, Glen O.	WALWYN INC SRS C PREF	7	Jan/87	00				2000
	Nicholas-Robinson, John G	WALWYN INC	7	Feb/87	00				11831
	Peake, Thomas A.		77	Feb/87	10		1000	7.625.00	14777
	Sythes, George W.		7	Feb/87	00				44970
WARREN EXPLORATIONS LIMITED	Connell, Martin Philip	WARREN EXPL LTD	6	Feb/87 Feb/87 Feb/87 Feb/87	10 10 20 1	6000 94000 64173		.50 .50 .49	364173 75000
WARRINGTON INC.	RRSP			Feb/87					
	Parsons, Andrew J.	WARRINGTON INC	7	Jan/87 Jan/87	10 10		1000 4000	.63 .62	---
WELLORE RESOURCES LTD.	Jepson, Donald R.	WELLORE RES LTD CLASS A	5	Mar/87	00				829973
WEST FRASER TIMBER CO. LTD.	Clinton, Russell J. A.R.E. Holdings Ltd.	WEST FRASER TIMBER CO LTD	5	Feb/87 Feb/87	00 00 1				35000 21400
	Eaton, James G.		5	Feb/87	10		300	26.00	---
	Shaw, Gordon L.		5	Mar/87	10		5000	26.00	1000
WESTMIN RESOURCES LIMITED	Mitchell, R. A. RRSP Spousal RRSP Trustee	WESTMIN RES LTD	4	Feb/87 Feb/87 Feb/87 Feb/87	10 1 1 1 1		1000	9.50	6 300 600 85
	Soregaroli, Arthur E.		5	Feb/87 Feb/87 Feb/87 Feb/87	76 10 10 10	8000		6.98 10 1/8 10.00 9.75	
	Employee Stock Purchase Plan			Feb/87	1		300 1000 5700		7000
WILCO MINING COMPANY LIMITED	Deak International Inc. Indirect Holdings	WILCO MINING LTD	3	Jan/87 Jan/87 Feb/87 Feb/87 Feb/87	10 1 10 1 10 1 10 1 10 1	10000 15000 10500 24000 8500		.47 .46 .46 .45 .46	2561

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
WILCO MINING COMPANY LIMITED (Continued)	Deak International Inc. Indirect Holdings	WILCO MINING LTD	3	Feb/87 Feb/87	10 1 10 1	15000 3500		.45 .45	1971333
WOODWAY RESOURCES LIMITED	Morlock, James Hyde	WOODWAY RES LTD OPTIONS	5	Feb/87					35000
	Pujolas, F. T. Mark		4	Mar/87					13333
	Sandham, William Kenneth	WOODWAY RES LTD		Mar/87					1
		WOODWAY RES LTD OPTIONS		Mar/87					35000
YORK CENTRE CORPORATION	Gill Construction Limited	YORK CENTRE CORP CL A	3	Feb/87 Feb/87 Feb/87	10 10 10	1000 200 200		1.90 1.70 1.70	474100
ZAHAVY MINES LIMITED	Thompson, Edward	ZAHAVY MINES LTD	4	Feb/87 Feb/87	10 10		2000 2000	2.80 3.00	11000

REPORT UNDER SECTION 113 OF THE ACT

MANAGEMENT COMPANY	SELLER	DATE OF TRANSACTION	NATURE OF TRANSACTION
I G INVESTMENT MANAGEMENT LTD	-----	March 3, 1987	-----
"	"	March 5, 1987	-----
MD MANAGEMENT LIMITED	-----	December 1986	-----
RABIN, BUDDEN PARTNERS	-----	February 1987	-----



CHAPTER 8  
NOTICES OF EXEMPT FINANCINGS



REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Dec. 19, 1986	CMP 1987 Resource Partnership and Company, Limited	ABERMIN CORPORATION COMMON SHARES	4,000,000	1,080,205 share(s)
Mar. 13, 1987	7 Purchasers	#ACIC INTERNATIONAL INC. SPECIAL COMMON SHARES	4,200,000	700,000 share(s)
Mar. 12, 1987	United Bank of Commerce Limited	AMERICAN CHROMIUM LIMITED WARRANTS	225,000	2
Dec. 31, 1986	CMP 1987 (Quebec) Resource Partnership and Company, Limited	AUDREY RESOURCES INC. COMMON SHARES	1,250,000	511,248 share(s)
Dec. 19, 1986	CMP 1987 (Quebec) Resource Partnership and Company, Limited	BGR PRECIOUS METALS INC. CLASS A SHARES	1,500,000	84,242 share(s)
Feb. 06, 1987	CMP 1987 (Quebec) Resource Partnership and Company, Limited	BRENDA MINES LTD. COMMON SHARES	1,000,000	53,102 share(s)
Mar. 18, 1987	4 Purchasers	CAMBRIDGE LEASEHOLDS LIMITED DEBENTURES	62,000,000	8
Mar. 16, 1987	NIM and Company, Limited Partnership - 1987	CANADIAN LENCOURT MINES LTD. COMMON SHARES	500,000	1,250,000 share(s)
Jul. 31, 1986	Simmons, William	CANADIAN PROTECTED FUND UNITS	1,795,992	149,466 unit(s)
Mar. 13, 1987	CMP 1987 (Quebec) Resource Partnership and Company, Limited	CANAMAX RESOURCES INC. COMMON SHARES	300,000	20,034 share(s)
Mar. 12, 1987	Canada Development Corporation	CANTERRA ENERGY LTD. COMMON SHARES	35,889,538	6,382,140 share(s)
Mar. 31, 1987	NIM and Company, Limited Partnership - 1987	CHESBAR RESOURCES INC. COMMON SHARES	1,000,000	514,430 share(s)
Mar. 17, 1987	Drabinsky, Garth	CINEPLEX ODEON CORPORATION COMMON SHARES	13,125,000	750,000 share(s)
"	Gottlieb, Myron	"	"	750,000 "
Mar. 13, 1987	CMP 1987 (Quebec) Resources Partnership and Company, Limited	CMP 1987 (QUEBEC) RESOURCES PARTNERSHIP AND COMPANY, LIMITED - COMMON SHARES	600,000	209,206 share(s)
Mar. 16, 1987	BCE Commcor Inc.	COMPUTER INNOVATIONS DISTRIBUTION INC. COMMON SHARES	2,038,297	636,968 share(s)
Mar. 16, 1987	Jamieson, Barry	EGO RESOURCES LIMITED COMMON SHARES	100,000	500,000 share(s)
Feb. 16, 1987	21 Purchasers	F C 1987 LIMITED PARTNERSHIP UNITS	500,000	500 unit(s)
Mar. 09, 1987	CMP 1987 Resource Partnership and Company, Limited	FLANAGAN MCADAM RESOURCES INC. FLOW-THROUGH COMMON SHARES	500,000	192,827 share(s)

# Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Mar. 09, 1987	CMP 1987 Resource Partnership and Company, Limited	FLANAGAN MCADAM RESOURCES INC. FLOW-THROUGH COMMON SHARES	500,000	179,019 share(s)
Feb. 16, 1987	6 Purchasers	GENELCAN LIMITED - 8 3/8% SHORT TERM PROMISSORY NOTES DUE AUGUST 16, 1986	5,800,000	\$5,800,000
Feb. 13, 1987	7 Purchasers	GENELCAN LIMITED - 8.375% SHORT TERM PROMISSORY NOTES DUE AUGUST 15, 1986	10,000,000	\$10,000,000
Feb. 16, 1987	CMP 1987 (Quebec) Resource Partnership and Company, Limited	GLEN AUDEN RESOURCES LIMITED COMMON SHARES	243,750	325,000 share(s)
"	CMP 1987 Resource Partnership and Company, Limited	" "	"	325,000 "
Feb. 19, 1987	Deductible Opportunities Fund 1987 Mineral Limited Partnership	" "	243,750	325,000 share(s)
Mar. 10, 1987	18 Purchasers	HOME CAPITAL GROUP INC. WARRANTS	4,950,000	2,750,000
Jan. 31, 1987	Names withheld per Section E of Policy No. 6.1	HW VALUE FUND - UNITS	300,000	24,433 unit(s)
Mar. 17, 1987	Computer Utility Management Limited	INFORMATRIX 2000 INC. COMMON SHARES	322,000	92,000 share(s)
Dec. 29, 1986	CMP 1987 (Quebec) Resource Partnership and Company, Limited	INSPIRATION RESOURCES CORPORATION - COMMON SHARES	10,000,000	639,591 share(s)
Mar. 13, 1987	Names withheld per Section E of Policy No. 6.1	INTERNATIONAL THOMSON ORGANISATION LIMITED - CUM. REDEEMABLE FLOATING RATE PREF SHARES SERIES II	3,564,750	147,000 share(s)
Mar. 20, 1987	Renaissance Energy Ltd.	J-Q RESOURCES INC. COMMON SHARES	112,056	100,000 share(s)
Mar. 19, 1987	McCafferty Research Securities Corp.	JAYHAWK ENERGY RESOURCES INC. COMMON SHARES	100,000	117,647 share(s)
Aug. 31, 1986	Butler, Robert	LAKETON FUNDS, THE - UNITS	100,000	76 unit(s)
Nov. 30, 1986	Conway, Jane	" "	100,000	76 unit(s)
"	Conway, John P.	" "	"	73 "
Apr. 15, 1986	Curry, Earl E.	" "	157,000	131 unit(s)
Oct. 15, 1986	Financial Life Assurance Company of Canada	" "	200,000	148 unit(s)
Nov. 15, 1986	Financial Life Assurance Company of Canada	" "	345,000	252 unit(s)
Nov. 30, 1986	Financial Life Assurance Company of Canada	" "	305,000	223 unit(s)

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Dec. 15, 1986	Hollands, F. T.	LAKETON FUNDS, THE - UNITS	145,000	110 unit(s)
Sep. 15, 1986	Kelly, C.R.D.	" "	150,000	116 unit(s)
Nov. 30, 1986	Society for Children's Oncology Family Services of Northern Alberta, The	" "	100,000	76 unit(s)
Feb. 26, 1987	Names withheld per Section E of Policy No. 6.1	MOLSON COMPANIES LIMITED, THE 8.65% MEDIUM TERM PROMISSORY NOTES DUE FEBRUARY 26, 1992	15,000,000	\$15,000,000
Feb. 25, 1987	Boake, George	MUSCOCHO EXPLORATIONS LTD. COMMON SHARES	160,000	40,000 share(s)
"	United Services Fund - New Prospectors Fund	" "	720,000	180,000 share(s)
Dec. 19, 1986	Elliott & Page Ltd.	NAVISTAR INTERNATIONAL CORPORATION - COMMON SHARES	2,185,000	460,000 share(s)
Dec. 23, 1986	CMP 1987 (Quebec) Resource Partnership and Company, Limited	NORANDA INC. - COMMON SHARES	3,000,000	38,723 share(s)
Dec. 19, 1986	CMP 1987 (Quebec) Resource Partnership and Company, Limited	NORBEAU MINES INC. COMMON SHARES	400,000	1,194,030 share(s)
Dec. 19, 1986	CMP 1987 (Quebec) Resource Partnership and Company, Limited	NORTHGATE EXPLORATION LIMITED COMMON SHARES	500,000	32,468 share(s)
Mar. 06, 1987	Assicurazioni General	O'TOOLE'S FOOD CORPORATION COMMON SHARES	700,000	1,346,154 share(s)
Mar. 12, 1987	Names withheld per Section E of Policy No. 6.1	OTTAWA MORTGAGE INVESTMENT CORPORATION - CLASS A SHARES	422,000	42,200 share(s)
Mar. 12, 1987	Names withheld per Section E of Policy No. 6.1	OTTAWA MORTGAGE INVESTMENT CORPORATION - CLASS B SHARES	53,388	5,338 share(s)
Mar. 26, 1987	Jimberlana Holdings (Canada) Corporation	PAMOUR INC. - COMMON SHARES	1,348,174	101,749 share(s)
Dec. 24, 1986	Names withheld per Section E of Policy No. 6.1	PAN PACIFIC DEVELOPMENT CORPORATION - COMMON SHARES	100,000	10,160 share(s)
Dec. 31, 1986	Names withheld per Section E of Policy No. 6.1	" "	100,000	10,160 share(s)
Jan. 24, 1987	Names withheld per Section E of Policy No. 6.1	" "	100,000	10,160 share(s)
Jan. 31, 1987	Names withheld per Section E of Policy No. 6.1	" "	150,000	15,600 share(s)
Feb. 09, 1987	Names withheld per Section E of Policy No. 6.1	" "	100,000	10,160 share(s)
Mar. 25, 1987	21 Purchasers	#QUEBEC-TELEPHONE - 9 5/8% FIRST MORTGAGE BONDS, SERIES "S", DUE MARCH 25, 1997	35,000,000	\$35,000,000

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Mar. 23, 1987	Names withheld per Section E of Policy No. 6.1	#READMORE STABLES LIMITED PARTNERSHIP - UNIT	3,000	1 unit(s)
Mar. 25, 1987	10 Purchasers	SECURITIZED MORTGAGE TRUST NO. 1 - CLASS A MORTGAGE- BACKED CERTIFICATES	14,000,000	14,000,000 share(s)
Mar. 25, 1987	3 Purchasers	SECURITIZED MORTGAGE TRUST NO. 1 - CLASS B MORTGAGE- BACKED CERTIFICATES	6,414,179	6,414,179 share(s)
Dec. 29, 1986	CMP 1987 (Quebec) Resource Partnership and Company, Limited	SULLIVAN MINES INC. COMMON SHARES	10,000,003	1,037,022 share(s)
Dec. 30, 1986	CMP 1987 (Quebec) Resource Partnership and Company, Limited	TANDEM RESOURCES LTD. COMMON SHARES	500,000	308,452 share(s)
Mar. 17, 1987	Nim and Company Limited Partnership - 1987	TEESHIN RESOURCES LTD. COMMON SHARES	99,999	106,489 share(s)
Mar. 25, 1987	Nim and Company Limited Partnership - 1987	" "	99,999	106,489 share(s)
Mar. 23, 1987	18 Purchasers	#UCEDI REAL ESTATE LIMITED PARTNERSHIP SERIES 87R-05 UNITS	249,375	25 unit(s)
Mar. 16, 1987	2 Purchasers	VICEROY RESOURCE CORPORATION COMMON SHARES	4,000,000	500,000 share(s)
"	2 Purchasers	" "	"	500,000 "
Mar. 24, 1987	Noramco Mining Corporation	ZAHAVY MINES LIMITED COMMON SHARES	400,000	200,000 share(s)

# Offering Memorandum

## RESALE OF SECURITIES

FORM - 21

DATE OF RESALE	DATE OF ORIG PURCHASE	SELLER	SECURITY	PRICE (\$)	AMOUNT
Mar. 17, 1987	Aug. 01, 1984	Manufacturers Life Insurance Company	BLACKDOME MINING CORPORATION COMMON SHARES	296,475	20,100 share(s)
Mar. 06, 1987	Jan. 29, 1986	Investors Mutual of Canada Ltd	ENFIELD CORPORATION, THE COMMON SHARES	1,150,000	100,000 share(s)
Mar. 19, 1987	Jul. 18, 1986	Manufacturers Life Insurance Company, The	FLEET AEROSPACE CORPORATION CLASS A COMMON SHARES	333,600	27,800 share(s)
Mar. 19, 1987	Jul. 18, 1986	Manufacturers Life Insurance Company, The	FLEET AEROSPACE CORPORATION WARRANTS	100,800	8,400
Mar. 13, 1987	Feb. 25, 1986	Mineral Resources International Limited	JONPOL EXPLORATIONS LIMITED COMMON SHARES	102,000	60,000 share(s)
Feb. 20, 1987	Jul. 18, 1986	Investors Group Trust Co. Ltd.	NATIONAL BUSINESS SYSTEMS INC. COMMON SHARES	16,057	1,000 share(s)
Feb. 23, 1987	"	"	"	15,768	1,000 "
Feb. 25, 1987	"	"	"	59,600	4,000 "
Mar. 17, 1987	Nov. 01, 1985	Mineral Resources International Limited	OROFINO RESOURCES LIMITED COMMON SHARES	16,200	27,000 share(s)
Mar. 19, 1987	"	"	"	12,000	20,000 "
Mar. 20, 1987	"	"	"	12,000	20,000 "
Mar. 25, 1987	"	"	"	18,000	30,000 "
Dec. 22, 1986	Dec. 20, 1985	Van de Kamer, John	TERRA MINES LTD. - COMMON SHARES	22,788	10,800 share(s)
"	"	"	"	27,720	13,200 "



NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO SUBSECTION 7 OF SECTION 71

SELLER	SECURITY	AMOUNT
Meredith, Paul E.	HOLMER GOLD MINES LIMITED - COMMON SHARES	110,000 share(s)

REPORT MADE UNDER SUBSECTION 5 OF SECTION 71 OF THE ACT WITH  
RESPECT TO OUTSTANDING SECURITIES OF A PRIVATE COMPANY  
THAT HAS CEASED TO BE A PRIVATE COMPANY

NAME OF COMPANY	DATE WHEN THE COMPANY CEASED TO BE A PRIVATE COMPANY
HARPER-DOW CANADA INC.	March 11, 1987
SLOCAN FOREST PRODUCTS LTD.	April 3, 1986

CHAPTER 9

TAKE-OVER BIDS, ISSUER BIDS

9.1 TAKE-OVER BIDS, ISSUER BIDS

TAKE-OVER BIDS, ISSUER BIDS

ADVEST CAPITAL INC. #  
(OFFEROR)

ADVOCATE GENERAL INSURANCE COMPANY OF CANADA  
(OFFEREE)

NOTICE OF VARIATION

IXL HOLDINGS CANADA INC.  
(OFFEROR)

CARLING O'KEEFE LIMITED  
(OFFEREE)

NOTICE OF INTENTION - FORM 31

MAJESTIC ELECTRONIC STORES INC.

Share Exchange



CHAPTER 10  
CONTINUOUS DISCLOSURE FILINGS



## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Aberford Resources Ltd.	T.S.E. Material
Abermin Corporation	Private Placements
Abermin Corporation	Private Placements
ACIC International Inc.	Private Placements
Acklands Ltd.	Press Release
Acklands Ltd.	Press Release
AEC Power Ltd.	Aud. Ann. Fin. Stmt.
Agra Industries Limited	Press Release
Aladin International Inc.	IFS 6 mn Ja 31 87
Alert Care 87-1 Limited Partnership	Prospectus
Algoma Central Railway	Annual Report
Algoma Central Railway	Shrhldrs. Mtng. Mat.
Algoma Steel Corporation, Limited	Annual Report
Algoma Steel Corporation, Limited	Shrhldrs. Mtng. Mat.
Allied-Signal Inc.	Form 10K
Allied-Signal Inc.	Shrhldrs. Mtng. Mat.
Alta Petroleum Ltd.	Press Release
Alta Petroleum Ltd.	Press Release
American Express Company	Annual Report
American Express Company	Press Release
American Express Company	Press Release
American Sector Equities	Report for the quart
Amertek Inc.	Aud. Ann. Fin. Stmt.
Amertek Inc.	Shrhldrs. Mtng. Mat.
Amertek Inc.	Certif. of Mailing
Aquitaine Shores Apartment Project -	Aud. Ann. Fin. Stmt.
Aquitaine Shores Apartment Project -	Form 28-Ann. Filing
Arbor Capital Inc.	Certif. of Mailing
ARC International Corporation	Certified Interim Re
ARC International Corporation	Exempt Fin. Notice
ARC International Corporation	Certif. of Mailing
ARC International Corporation	Exempt Fin. Notice
Argentex Resource Exploration	Form 27-Mat. Change
Argyll Energy Corporation	Annual Report
Argyll Energy Corporation	Change Directors
Argyll Energy Corporation	Shrhldrs. Mtng. Mat.
Asamera Inc.	Press Release
Asamera Inc.	Prelim. Prospectus
Ascot Investment Corporation	Private Placements
Ascot Investment Corporation	Letter of Transmitta
Associated Jojoba (Cdn. 86-4) Limited	Ruling/Order/Reasons
Associated Porcupine Mines Limited	Press Release
Associates Capital Corporation of Canada	IFS 3 mn Ja 31 87
Atlantic Energy Corporation	Press Release
Atlantis International Ltd.	Press Release
Aubrey Estates Limited Partnership	Aud. Ann. Fin. Stmt.
Autrex Inc.	Press Release
Avcorp Industries Inc.	Press Release

Xerographic and microfiche copies of these documents are available from:  
 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3  
 (416) 593-5211 Toll Free 1-800-387-2689

## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
B.C.E. Development Corporation	Application
B.C.E. Development Corporation	Press Release
B.C.E. Development Corporation	Prelim. Prospectus
B.Y.G. Natural Resources Inc.	Press Release
Bachelor Lake Gold Mines Inc.	Annual Report
Bachelor Lake Gold Mines Inc.	Press Release
Bachelor Lake Gold Mines Inc.	Shrhldrs. Mtng. Mat.
Bachelor Lake Gold Mines Inc.	Certif. of Mailing
Bank of Alberta	IFS 3 mn Ja 31 87
Bank of British Columbia	Annual Report
Bank of British Columbia	IFS 3 mn Ja 31 87
Bank of British Columbia	Shrhldrs. Mtng. Mat.
Bank of Montreal	T.S.E. Material
Bankeno Resources Limited	Press Release
Barons Oil Limited	T.S.E. Material
Barron Hunter Hargrave Strategic	Private Placements
Barron Hunter Hargrave Strategic	Press Release
Bathurst Paper Limited	Aud. Ann. Fin. Stmt.
Bathurst Paper Limited	Form 28-Ann. Filing
Battle Mountain Gold Company	Annual Report
BCI Management Corp.	letter of Transmitta
BCI Management Inc.	Name Change
BCI Management Inc.	Letter of Transmitta
BCI Management Ltd.	Press Release
BCI Management Ltd.	Form 27-Mat. Change
BCI Management Ltd.	Form 6-K - Report of
Beau Canada Exploration Ltd.	Annual Report
Beau Canada Exploration Ltd.	Shrhldrs. Mtng. Mat.
Belkin Inc.	Press Release
Bell Canada Enterprises Inc.	Aud. Ann. Fin. Stmt.
Bell Canada Enterprises Inc.	Annual Report
Bell Canada Enterprises Inc.	Shrhldrs. Mtng. Mat.
Bells and Utilities	IFS 6 mn De 31 86
Bells and Utilities	IFS 6 mn De 31 86
Belmoral Mines Ltd.	Certif. of Mailing
BGR Precious Metals Inc.	Press Release
Bighorn Development Corp.	Press Release
Blackdome Mining Corporation	Private Placements
Bow Valley Club	Private Placements
Bow Valley Industries Ltd.	Private Placements
Bow Valley Industries Ltd.	Private Placements
Bowtex Energy (Canada) Corporation	Printed Financial St
Bowtex Energy (Canada) Corporation	IFS 3 mn De 31 86
Bracknell Resources Ltd.	Signed Annual Report
Brent Gardens Partnership	Aud. Ann. Fin. Stmt.
Brent Gardens Partnership	Ruling/Order/Reasons
British Columbia Resources Investment	Form 27-Mat. Change
British Columbia Telephone Company	Annual Info. Form

Xerographic and microfiche copies of these documents are available from:

Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3

(416) 593-5211 Toll Free 1-800-387-2689

## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
British Gas plc	Report of Foreign Is
Britoil plc	Press Release
Burns Fry Canadian Fund	Aud. Ann. Fin. Stmt.
Burns Fry Fund	Aud. Ann. Fin. Stmt.
Cabot Capital Corporation	Ruling/Order/Reasons
Cabot Trust Company	Press Release
Cambior Inc.	Annual Report
Cambior Inc.	Shrhldrs. Mtng. Mat.
Cambridge Shopping Centres Limited	Press Release
Campbell Resources Inc.	Private Placements
Campbell Soup Company Ltd.	Certif. of Mailing
Canada Development Corporation	Press Release
Canada Development Corporation	Press Release
Canada Development Corporation	Prelim. Prospectus
Canada Development Corporation	Amendment to Pro.
Canada Development Corporation	Prospectus
Canada Lease Financing Ltd.	Press Release
Canada Northwest Energy Limited	Press Release
Canada Trustco Mortgage Company	Application
Canada Trustco Mortgage Company	Ruling/Order/Reasons
Canadian Co-operative Credit Society	Aud. Ann. Fin. Stmt.
Canadian Commercial Bank	Press Release
Canadian Foundation Company Ltd.	Press Release
Canadian General Investments Limited	Annual Report
Canadian General Investments Limited	Certified Annual Rep
Canadian General Investments Limited	Shrhldrs. Mtng. Mat.
Canadian General Investments Limited	Certif. of Mailing
Canadian General Investments Limited	Shrhldrs. Mtng. Mat.
Canadian Imperial Bank of Commerce	Exempt Fin. Notice
Canadian Mid-Cap Company Trust, The	Offering Memorandum
Canadian Mid-Cap Company Trust, The	Private Placements
Canadian Occidental Petroleum Ltd.	Annual Report
Canadian Occidental Petroleum Ltd.	Shrhldrs. Mtng. Mat.
Canadian Property Investors Trust	Shrhldrs. Mtng. Mat.
Canadian Protected Fund	Private Placements
Canadian Roxy Petroleum Ltd.	Press Release
Canadian Tire Corporation Limited	T.S.E. Material
Canadian Worldwide Energy Limited	Exempt Fin. Notice
Canamax Resources Inc.	Press Release
Canamax Resources Inc.	Private Placements
CanCapital Corporation	T.S.E. Material
CanCapital Corporation	Change Directors
CanCapital Corporation	Press Release
Canterra Energy Ltd.	Private Placements
Canterra Energy Ltd.	Press Release
Carena-Bancorp Inc.	T.S.E. Material
Carling O'Keefe Limited	Form 8-K
Carolin Mines Ltd.	Press Release

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
CB Pak Inc.	Annual Report
CB Pak Inc.	Press Release
CB Pak Inc.	Press Release
CB Pak Inc.	Shrhldrs. Mtng. Mat.
Cedar Ridge Apartment Project	Aud. Ann. Fin. Stmt.
Cedar Ridge Apartment Project	Form 28-Ann. Filing
Central Capital Corporation	Press Release
Chance Mining and Exploration Company	Private Placements
Chauvco Resources Ltd.	Private Placements
Chesbar Resources Inc.	Private Placements
Chiboug Copper Corporation Limited	Annual Report
Churchill Growth AA Industrial	IFS 9 mn Se 30 86
Churchill Growth AA Industrial	Press Release
Churchill Growth AA Industrial	Press Release
Ciancor Inc.	Private Placements
Cineplex Odeon Corporation	Press Release
Cineplex Odeon Corporation	Press Release
Clay-Mill Technical Systems Inc.	Prospectus
CMP 1987 (Quebec) Resources Partnership	Private Placements
CMP 1987 (Quebec) Resources Partnership	Private Placements
CMP 1987 Resources Partnership and	Private Placements
Co-Enerco	Press Release
Cobi Foods Inc.	Press Release
Cogeco Inc.	Press Release
Cognos Incorporated	Press Release
Cognos Incorporated	Press Release
Collective Mutual Fund Ltd.	Prospectus
Collective Mutual Fund Ltd.	Appendices to Pro.
Columbia Gas System Inc., The	Annual Report
Columbia Gas System Inc., The	Form 10K
Columbian Northland Exploration Ltd.	10Q 3 mn Ja 31 87
Combined International Corporation	Shrhldrs. Mtng. Mat.
Commercial Holding and Metals	Aud. Ann. Fin. Stmt.
Consolidated Ascot Petroleum Corporation	Merger-Amalgamation
Consolidated HCI Holdings Corporation	Ruling/Order/Reasons
Consolidated Natural Gas Company	Form 10K
Consolidated Reactor Uranium Mines Ltd.	Form 27-Mat. Change
Consolidated Reactor Uranium Mines Ltd.	Press Release
Consolidated Reactor Uranium Mines Ltd.	Form 27-Mat. Change
Consolidated Thompson-Lundmark Gold	IFS 6 mn De 31 86
Consolidated TVX Mining Corporation	Exempt Fin. Notice
Consolidated-Bathurst Inc.	Press Release
Consolidated-Bathurst Inc.	Press Release
Consolidated-Bathurst Inc.	Shrhldrs. Mtng. Mat.
Continental Bank Financial Corporation	Form 29 or ACFC
Continental Bank Leasing Corporation	Form 29 or ACFC
Continental Bank of Canada	Annual Report
Continental Bank of Canada	Shrhldrs. Mtng. Mat.

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ISSUER	TITLE
Continental Bank of Canada	Certif. of Mailing
Continental Bank of Canada	Minutes of a Special
Contrans Corp.	Press Release
Cooper Canada Limited	Press Release
Cooper Canada Limited	Press Release
Cooper Canada Limited	Press Release
Copp Clark Pitman Ltd.	Application
Core-Mark International Inc.	Press Release
Core-Mark International Inc.	Private Placements
Core-Mark International Inc.	Press Release
Coseka Resources Limited	Annual Report
Coseka Resources Limited	Shrhldrs. Mtng. Mat.
Costain Limited	Annual Report
Costain Limited	Press Release
Costain Limited	Shrhldrs. Mtng. Mat.
Costain Limited	Certif. of Mailing
Credit Industriel Desjardins Inc.	Private Placements
Crescent Leaseholds Ltd.	Application
Cross Winds Apartments, The	Aud. Ann. Fin. Stmt.
Cross Winds Apartments, The	Form 28-Ann. Filing
CST Foundation	Aud. Ann. Fin. Stmt.
Czar Resources Ltd.	Annual Report
Czar Resources Ltd.	Press Release
Czar Resources Ltd.	Shrhldrs. Mtng. Mat.
Czar Resources Ltd.	Certif. of Mailing
D'or Val Mines Ltd.	Annual Report
D'or Val Mines Ltd.	IFS 3 mn Ja 31 87
D'or Val Mines Ltd.	Private Placements
D'or Val Mines Ltd.	Private Placements
D'or Val Mines Ltd.	Press Release
DEB Canadian Explorations 1977	Annual Report
DEB Canadian Explorations 1977	Certif. of Mailing
DEB Canadian Explorations 1978	Annual Report
Deer Meadow Estates Limited Partnership	Aud. Ann. Fin. Stmt.
Deer Valley Shopping Centre Limited	Aud. Ann. Fin. Stmt.
Dejour Mines Limited	Private Placements
Devran Petroleum Ltd.	Prospectus
Devtek Corporation	Dividend Notice
Dickenson Mines Limited	Annual Report
Dickenson Mines Limited	Shrhldrs. Mtng. Mat.
Dickenson Mines Limited	Certif. of Mailing
Discovery West Corp.	T.S.E. Material
Diversiflow Resources Limited	Ruling/Order/Reasons
Dofasco Inc.	Exempt Fin. Notice
Dofasco Inc.	Exempt Fin. Notice
Dofasco Inc.	Exempt Fin. Notice
Dofasco Inc.	Exempt Fin. Notice
Doman Industries Limited	Prospectus

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ISSUER	TITLE
Dome Mines Limited	Press Release
Dome Mines Limited	T.S.E. Material
Domtar Inc.	Press Release
Domtar Inc.	Press Release
Domtar Inc.	Prelim. Prospectus
Dow Chemical Company	Annual Report
Drummond Petroleum Ltd.	Form 27-Mat. Change
Dubenski Gold Mines Limited	Aud. Ann. Fin. Stmt.
Duration Mines Ltd.	Exercise of Stock Op
Durham Resources Inc.	Certif. of Mailing
Eastmain Resources Inc.	T.S.E. Material
Eden Roc Mineral Corporation	Private Placements
Ego Resources Limited	Press Release
Enfield Corporation Limited, The	Private Placements
Enron Corp.	T.S.E. Material
Equity Silver Mines Limited	Form 27-Mat. Change
Fairway Land Company, The	Application
Falconbridge Limited	Annual Report
Falconbridge Limited	Shrhldrs. Mtng. Mat.
Falconridge Estates Limited Partnership	Aud. Ann. Fin. Stmt.
FCA International Ltd.	IFS 6 mn De 31 86
Finning Tractor & Equipment Company	Annual Report
Finning Tractor & Equipment Company	Shrhldrs. Mtng. Mat.
First Boston Canada Limited	Aud. Ann. Fin. Stmt.
First Boston Canada Limited	Form 9
First City RealFund	Aud. Ann. Fin. Stmt.
Flanagan McAdam Resources Inc.	Private Placements
Fleet Aerospace Corporation	Exempt Fin. Notice
Fleet Aerospace Corporation	Press Release
Fletcher Challenge Limited	Press Release
Fletcher Leisure Group Inc.	Aud. Ann. Fin. Stmt.
Four Seasons Hotels Inc.	Exempt Fin. Notice
Four Seasons Hotels Inc.	Exempt Fin. Notice
Galtaco Inc.	Shrhldrs. Mtng. Mat.
Galveston Resources Ltd.	Aud. Ann. Fin. Stmt.
Galveston Resources Ltd.	T.S.E. Material
Gandalf Technologies Inc.	Press Release
Gandalf Technologies Inc.	Press Release
Garrison Gold Inc.	Unaudited Financial
Gemini Technology Inc.	Results for the year
General Leaseholds Limited	Annual Report
General Leaseholds Limited	Press Release
General Leaseholds Limited	Shrhldrs. Mtng. Mat.
General Leaseholds Limited	Press Release
General Trustco of Canada Inc.	Prelim. Prospectus
Geomaque Explorations Ltd.	Annual Report
Geomaque Explorations Ltd.	Shrhldrs. Mtng. Mat.
Glaxo Holdings p.l.c.	Announcement Re: Tok

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Glaxo Holdings p.l.c.	Press Release
Glaxo Holdings p.l.c.	Letter to the London
Global Shelter Systems Inc.	Press Release
Global Strategy Corporation	Aud. Ann. Fin. Stmt.
Global Strategy Fund	Aud. Ann. Fin. Stmt.
Gold Ridge Mines Inc.	Aud. Ann. Fin. Stmt.
Gold Ridge Mines Inc.	Form 28-Ann. Filing
Golden Briar Mines Limited	Press Release
Golden Hope Resources Inc.	Aud. Ann. Fin. Stmt.
Golden Hope Resources Inc.	Shrhldrs. Mtng. Mat.
Golden Pond Resources Ltd.	Aud. Ann. Fin. Stmt.
Golden Range Resources Inc.	Private Placements
Golden Star Resources Ltd.	Offering Memorandum
Golden Star Resources Ltd.	Private Placements
Goldenbell Resources Incorporated	Aud. Ann. Fin. Stmt.
Goldenbell Resources Incorporated	Form 6k
Goldenbell Resources Incorporated	Shrhldrs. Mtng. Mat.
Goldhurst Resources Inc.	IFS 6 mn Ja 31 87
Goldlund Mines Limited	Application
Goldun Age Resources Inc.	IFS 9 mn Ja 31 87
Gordex Minerals Limited	Private Placements
Gordex Minerals Limited	Private Placements
Gowest Amalgamated Resources Ltd.	Aud. Ann. Fin. Stmt.
Great Lakes Forest Products Limited	Shrhldrs. Mtng. Mat.
Great West Steel Industries Ltd.	Press Release
Greenstrike Gold Corp.	Alberta Stock Exchan
GTE Corporation	Form 10K
Guardian Trustco Inc.	Press Release
Guardian-Morton Shulman Precious Metals	Private Placements
Guildford-Concordia Partnership	Aud. Ann. Fin. Stmt.
Gulf Canada Corporation	Press Release
H.E.R.O. Industries Ltd.	Prospectus
H.O. Financial Ltd.	Exempt Fin. Notice
Hamilton Group Limited, The	IFS 9 mn Ja 31 87
Hamilton Park Plaza Limited Partnership	Aud. Ann. Fin. Stmt.
Harper-Dow Canada Inc.	Takeover/Form 35
Hawker Siddeley Canada Inc.	Press Release
Hawker Siddeley Canada Inc.	Press Release
Hawker Siddeley Canada Inc.	Dividend Notice
Hees International Corporation	Annual Report
Hees International Corporation	Shrhldrs. Mtng. Mat.
Hees International Corporation	Press Release
Hees International Corporation	Prelim. Prospectus
Heritage Scholarship Trust Plan	Prospectus
High Income Trust Securities, Series 1	Application
Hillsborough Exploration Limited	Name Change
Hollinger Inc.	Form 27-Mat. Change
Home Capital Group Inc.	Private Placements

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Hughes Tool Company	Press Release
Huron Star Resources Ltd.	Prospectus
Hydra Explorations Limited	IFS 9 mn Fe 28 87
Hydra Explorations Limited	Interim Financial St
Hydra Explorations Limited	Let. to Shareholders
I.S.G. Technologies Inc.	Let. to Shareholders
I.S.G. Technologies Inc.	Form 27-Mat. Change
I.T.L. Industries Limited	IFS 3 mn Fe 28 87
I.T.L. Industries Limited	Press Release
I.T.L. Industries Limited	Press Release
Imperial Oil Limited	Exempt Fin. Notice
Imperial Oil Limited	Annual Info. Form
Inca Resources Inc.	Form 6K
Informatrix 2000 Inc.	Private Placements
Initiative Explorations Inc.	Aud. Ann. Fin. Stmt.
Inspiration Resources Corporation	Press Release
Inspiration Resources Corporation	Private Placements
Inspiration Resources Corporation	Private Placements
Intensity Resources Ltd.	Press Release
Inter-City Gas Corporation	IFS 3 mn De 31 86
Inter-Rock Oil Company of Canada Limited	Change of Fiscal Yea
International Platinum Corporation	Press Release
International Thomson Organisation	Annual Report
International Thomson Organisation PLC	Directors' Report an
International Thomson PLC	Ruling/Order/Reasons
International Verifact Inc.	Press Release
International Verifact Inc.	Press Release
Interprovincial Pipe Line Limited	Annual Report
Interprovincial Pipe Line Limited	Shrhldrs. Mtng. Mat.
INTREX, The International Real Estate	Change Directors
Investors Dividend Fund Ltd.	Prospectus
Investors Dividend Fund Ltd.	Appendices to Pro.
Investors Group Inc.	Press Release
IPSCO Inc.	Shrhldrs. Mtng. Mat.
IU International Corporation	Report for the quart
Jaeger Resources Ltd.	Aud. Ann. Fin. Stmt.
Jaeger Resources Ltd.	IFS 3 mn Ja 31 87
Jaeger Resources Ltd.	Change of Auditors
Jamie Frontier Resources Inc.	Private Placements
Jascan Resources Inc.	Private Placements
Jascan Resources Inc.	Press Release
Jayhawk Energy Resources Inc.	Press Release
John Deere Finance Limited	Aud. Ann. Fin. Stmt.
John Deere Finance Limited	Form 29 or ACFC
John Forsyth Company Inc., The	Application
John Labatt Limited	Change Directors
Jolt Beverage Company, Ltd. (The)	Press Release
Jonpol Explorations Limited	Interim Report dated

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Jonpol Explorations Limited	Private Placements
Jonpol Explorations Limited	Private Placements
Kam-Kotia Mines Limited	Annual Report
Kam-Kotia Mines Limited	Shrhldrs. Mtng. Mat.
Kanata Hotels Inc.	Annual Report
Kiena Gold Mines Limited	Annual Report
Kiena Gold Mines Limited	Shrhldrs. Mtng. Mat.
Kinstar Resources Ltd.	Takeover/Form 35
Lacana Mining Corporation	Form 27-Mat. Change
Lacana Mining Corporation	Prelim. Prospectus
Lambda Mercantile Corporation	Form 6K
Landmark Financial Group, Inc.	Application
Lassonde Industries Inc.	Prelim. Prospectus
Le Groupe Videotron Ltee.	Prospectus
Levesque, Beaubien Inc.	Prospectus
Loblaw Companies Limited	Aud. Ann. Fin. Stmt.
Loh's Sinfully Good Ice Cream & Cookies	Application
Lonsdale Apartment Project	IFS 6 mn De 31 86
Lonvest Corporation	Annual Report
Lonvest Corporation	Shrhldrs. Mtng. Mat.
MacMillan Bloedel Limited	Annual Info. Form
Madison Oil & Gas Limited	Application
Magellan Petroleum Corporation	10Q 9 mn Ja 31 87
Magic Foods Inc.	Annual Report
Magic Foods Inc.	Shrhldrs. Mtng. Mat.
Magna International Inc.	10Q 6 mn Ja 31 87
Manbar Explorations Limited	Name Change
Maplex Management & Holdings Limited	Application
Maplex Management & Holdings Limited	Ruling/Order/Reasons
Mark Resources Inc.	Prelim. Prospectus
Markel Financial Holdings Limited	Form 27-Mat. Change
Maxon Computer Systems Incorporated	Application
McGarry Minerals Inc.	Form 27-Mat. Change
Mega-Dial Communications Ltd.	Application
Merit Investment Corporation	Private Placements
Mine Lake Minerals Inc.	Form 27-Mat. Change
Mineral Resources International Limited	Rights Offering
Morden & Helwig Group Inc.	Form 27-Mat. Change
Mount Pleasant Resources Inc.	Private Placements
Municipal Financial Corporation	Prelim. Prospectus
Muscocho Explorations Limited	Private Placements
Muscocho Explorations Limited	Private Placements
National Business Systems Inc.	Private Placements
National Iron Resources Limited	Ruling/Order/Reasons
National Trust Global Fund II	Prelim. Prospectus
NCE Oil & Gas Income Property Fund	Prospectus
Neighbors Resources Inc.	Form 27-Mat. Change
Nevada Goldfields Corporation	Form 27-Mat. Change

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Noranda Inc.	Private Placements
Norbeau Mines Inc.	Private Placements
Normandie Resource Corporation	IFS 3 mn De 31 86
North American Rare Metals Limited	Form 27-Mat. Change
Northern Abitibi Mining Corp.	Aud. Ann. Fin. Stmt.
Northern Abitibi Mining Corp.	Shrhldrs. Mtng. Mat.
Northgate Exploration Limited	Private Placements
Novamin Inc.	Private Placements
Numac Oil & Gas Ltd.	Prelim. Prospectus
Pagebrook Realty Fund	Amendment to Pro.
Pagurian Corporation Limited, The	Annual Report
Pamour Inc.	Private Placements
Park Place Platinum Inc.	Prelim. Prospectus
Parkland Industries Ltd.	Prelim. Prospectus
Parkland Industries Ltd.	Prospectus
Phillips Petroleum Company	Form 10K
Pinto Malartic Gold Mines Limited	Form 27-Mat. Change
Plastic Engine Technology Corporation	Form 27-Mat. Change
Poco Petroleums Ltd.	Annual Info. Form
Poco Petroleums Ltd.	Annual Info. Form
Poco Petroleums Ltd.	Prelim. Prospectus
Power Corporation of Canada	Rights Offering
Primary Exploration Ltd.	Takeover/Form 35
Principal Neo-Tech Inc.	Private Placements
Principal Speculators Fund	Prelim. Prospectus
Principal Speculators Fund	Appendices to Pro.
Projectus Development Fund Incorporated	Ruling/Order/Reasons
Quebec-Telephone	Certif. of Mailing
Queen Street Camera Inc.	T.S.E. Material
Ranks Hovis McDougall PLC	Application
Rayrock Yellowknife Resources Inc.	Press Release
Redlaw Industries Inc.	Press Release
Redlaw Industries Inc.	Shrhldrs. Mtng. Mat.
Regional Resources Ltd.	Press Release
Renaissance Energy Ltd.	Press Release
Revenue Properties Company Limited	Shrhldrs. Mtng. Mat.
Rideau Heights Apartments Trust	Aud. Ann. Fin. Stmt.
Rio Alto Exploration Ltd.	Press Release
Rockwell International Corporation	Form 8-K
Rolland Inc.	Report for the quart
Royal Bank of Canada, The	IFS 3 mn Ja 31 87
Royal Bank of Canada, The	Annual Info. Form
Royal Bank Realty Inc.	Application
Royal Gold & Silver Corporation	Annual Report
Royal Gold & Silver Corporation	Signed Audtied Finan
Royal Gold & Silver Corporation	IFS 3 mn Ja 31 86
Royal Gold & Silver Corporation	Press Release
Royal Gold & Silver Corporation	Shrhldrs. Mtng. Mat.

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ISSUER	TITLE
Royal Lepage Limited	Application
Royex Gold Mining Corporation	Shrhldrs. Mtng. Mat.
RoyFund Bond Fund	Aud. Ann. Fin. Stmt.
RoyFund Bond Fund	Shrhldrs. Mtng. Mat.
RoyFund Equity Ltd.	Aud. Ann. Fin. Stmt.
RoyFund Equity Ltd.	Shrhldrs. Mtng. Mat.
Sanfred Resources Ltd.	Press Release
Santa's Village Limited	Aud. Ann. Fin. Stmt.
Santa's Village Limited	Shrhldrs. Mtng. Mat.
Sarlos & Zukerman Investment Fund Inc.,	Private Placements
Schneider Corporation	Certif. of Mailing
Scurry-Rainbow Oil Limited	Report for the 3 mon
Scurry-Rainbow Oil Limited	Press Release
Seabright Explorations Inc.	Prospectus
Seagram Company Ltd.	Press Release
SED Systems	Aud. Ann. Fin. Stmt.
SED Systems	Shrhldrs. Mtng. Mat.
Senbrook Townhouses Limited	Shrhldrs. Mtng. Mat.
Sensormatic Canada Limited	Press Release
Shadowfax Resources Ltd.	Takeover/Form 35
Sico Inc.	Press Release
Sigma Mines (Quebec) Limited	Press Release
Signtech Inc.	IFS 9 mn Ja 31 87
Signtech Inc.	Certif. of Mailing
Silcorp Limited	Aud. Ann. Fin. Stmt.
Silcorp Limited	Shrhldrs. Mtng. Mat.
Silence of the North	Aud. Ann. Fin. Stmt.
Silverwood Tower Apartments Limited	Shrhldrs. Mtng. Mat.
Slocan Forest Products Ltd.	Interim Report for t
Sonora Gold Corp.	Aud. Ann. Fin. Stmt.
Sonora Gold Corp.	Shrhldrs. Mtng. Mat.
Sonora Gold Corp.	Certif. of Mailing
Sprint Resources Ltd.	Form 27-Mat. Change
St. Joe Gold Corporation	10Q 3 mn Ja 31 87
St. Joe Gold Corporation	Corporation's By-Law
St. Lucie Exploration Company Limited	Aud. Ann. Fin. Stmt.
States Exploration Ltd.	Private Placements
Steep Rock Resources Inc.	Aud. Ann. Fin. Stmt.
Steep Rock Resources Inc.	Shrhldrs. Mtng. Mat.
Stelco Inc.	Exempt Fin. Notice
Sterivet Laboratories Limited	Subdivision of Commo
Storimin Exploration Limited	Private Placements
Stratas Corporation Ltd., The	Press Release
Sullivan Mines Inc.	Press Release
Sullivan Mines Inc.	Private Placements
Sulpetro Limited	Press Release
Summit Resources Limited	Press Release
Sunburst Exploration Limited	Certif. of Mailing

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Sunmist Energy '86 Inc.	Press Release
Tandem Resources Ltd.	Press Release
Teeshin Resources Ltd.	Shrhldrs. Mtng. Mat.
Temcell and Company, Limited Partnership	Aud. Ann. Fin. Stmt.
Temcell and Company, Limited Partnership	Shrhldrs. Mtng. Mat.
Temcell and Company, Limited Partnership	Unit Exchange for Cl
Temcell and Company, Limited Partnership	Exempt Fin. Notice
Texaco Canada Inc.	Form 10K
Texaco Canada Inc.	Shrhldrs. Mtng. Mat.
Texaco Canada Inc.	Annual Info. Form
Theme Restaurants Incorporated	Form 27-Mat. Change
Third Canadian General Investment Trust	Aud. Ann. Fin. Stmt.
Third Canadian General Investment Trust	Shrhldrs. Mtng. Mat.
Third Canadian General Investment Trust	Certif. of Mailing
TIE/Telecommunications Canada Limited	Press Release
Timken Company	Form 10K
Timken Company	Shrhldrs. Mtng. Mat.
Timminco Limited	Aud. Ann. Fin. Stmt.
Timminco Limited	Preliminary Report f
Timminco Limited	Press Release
Timminco Limited	Shrhldrs. Mtng. Mat.
Tolken Resource Corporation	Change of Auditors
Torstar Corporation	Interim Report for t
Trans Mountain Pipe Line Company Limited	Aud. Ann. Fin. Stmt.
Trans Mountain Pipe Line Company Limited	Press Release
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Trans-Canada Resources Ltd.	Press Release
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TransCanada PipeLines Limited	Form 10K
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Tridel Enterprises Inc.	Press Release
Trilon Financial Corporation	Aud. Ann. Fin. Stmt.
Trilon Financial Corporation	Shrhldrs. Mtng. Mat.
Trimac Limited	Exempt Fin. Notice
Triton Industries Inc.	Press Release
Triton Industries Inc.	Press Release
Trizec Corporation Ltd.	Press Release
Trizec Corporation Ltd.	Exempt Fin. Notice
Trizec Corporation Ltd.	Exempt Fin. Notice
Trizec Corporation Ltd.	Prelim. Prospectus
Tundra Gold Mines Limited	Press Release
Typhon Resources Corp.	Form 27-Mat. Change
Ultramar PLC	Results / Preliminar
United Canadian Shares Limited	Amended Annual Repor
United Financial Management Ltd.	Form 27-Mat. Change
United Gold Corporation	Aud. Ann. Fin. Stmt.
United Gold Corporation	Shrhldrs. Mtng. Mat.
Universal Explorations Ltd.	Aud. Ann. Fin. Stmt.

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ISSUER	TITLE
Universal Explorations Ltd.	Shrhldrs. Mtng. Mat.
Universal Savings American Fund	Prospectus
Universal Savings American Fund	Appendices to Pro.
Universal Savings Equity Fund Limited	Prospectus
Universal Savings Equity Fund Limited	Appendices to Pro.
Universal Savings Income Fund	Prospectus
Universal Savings Income Fund	Appendices to Pro.
Universal Savings Natural Resource &	Prospectus
Universal Savings Natural Resource &	Appendices to Pro.
University Scholarships of Canada	IFS 9 mn Ja 31 87
Uzi Zarum Properties Corporation	Private Placements
Varity Corporation	Press Release
Varity Corporation	Press Release
Varity Corporation	Form 8
Ventech Healthcare Inc.	Press Release
Visway Transport Inc.	Press Release
Vulcan Packaging Inc.	Press Release
Wainoco Oil Corporation	Press Release
Wardair International Ltd.	Press Release
Western Pulp Limited Partnership	Annual Report
Western Pulp Limited Partnership	Shrhldrs. Mtng. Mat.
Westfort Petroleums Ltd.	Press Release
Yorbeau Resources Inc.	Press Release

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CHAPTER 11  
NEW ISSUE AND SECONDARY FINANCING

11.1 FINAL RECEIPTS ISSUED

11.1.1 FPI LIMITED

March 24, 1987

FPI Limited

Final receipt issued March 24, 1987 for a prospectus dated March 24, 1987 offering 14,160,000 common shares at \$12.50 per share to net the company \$168,079,200 before deducting the expenses of the issue.

Underwriters:     McLeod Young Weir Limited  
                     Dominion Securities Inc.  
                     Wood Gundy Inc.  
                     Richardson Greenshields of Canada Limited

11.1.2 DUMAGAMI MINES LIMITED

March 25, 1987

Dumagami Mines Limited

Final receipt issued March 25, 1987 for a prospectus dated March 23, 1987 offering 1,400,000 units, each unit consisting of one common share and one common share purchase warrant, at a price of \$16.00 per unit to net the company \$20,832,000 before deducting the expenses of this issue.

Underwriters:     Levesque, Beaubien Inc.  
                     Wood Gundy Inc.

## 11.1.3 LAVALIN INDUSTRIES INC.

Lavalin Industries Inc.

Final receipt issued March 26, 1987 for a prospectus dated March 25, 1987 offering \$27,500,000 8 1/2% Convertible Subordinated Debentures, Series A and 1,250,000 Common Shares at \$10.00 per Common Share to net the company \$38,218,750 before deducting expenses of issue.

Underwriters: Nesbitt Thomson Deacon Ltd.  
Geoffrion, Leclerc Inc.  
Levesque, Beaubien Inc.  
Dominion Securities Inc.

Promoter: Lavalin Ltee/Ltd.

## 11.1.4 CANADIAN OIL DEBCO INC.

March 26, 1987

Canadian Oil Debco Inc.

Final receipt issued March 26, 1987, for a prospectus dated March 25, 1987, offering \$200,000,000, 11% debentures in denominations of \$1,000 to net the company \$197,500,000 before expenses of issue estimated at \$945,000.

Underwriters: Wood Gundy Inc.  
Burns Fry Limited  
McLeod Young Weir Limited  
Dominion Securities Inc.  
Merrill Lynch Canada Inc.  
Nesbitt Thomson Deacon Inc.  
Levesque, Beaubien Inc.  
McNeil, Mantha, Inc.

## 11.1.5 PARAMOUNT FUNDING CORP.

March 27, 1987

Paramount Funding Corp.

Final receipt issued March 27, 1987 for a prospectus dated March 26, 1987 offering 10,476,190 Class A Voting Shares at \$5.25 to net the company \$51,150,000 before deducting expenses of issue.

Underwriter: Merrill Lynch Canada Inc.

Promoter: Paramount House

## 11.1.6 PAN PACIFIC DEVELOPMENT CORPORATION

Pan Pacific Development Corporation

Final receipt issued March 27, 1987 for a prospectus dated March 25, 1987 offering a minimum of 200 units and a maximum of 5,400 units at a price of \$7,500 per unit to net the company \$1,377,000 under a minimum offering and \$37,179,000 under a maximum offering before deducting expenses of this issue.

Agents: Strand Canada Securities Limited  
Equion Securities Canada Limited

Promoters: Kenneth G. Bream  
John D.L. Mackay  
Gordon L. Horsman  
John G. Cassils

## 11.1.7 MCARTHUR MILLS EXPLORATIONS LTD.

April 1, 1987

McArthur Mills Explorations Ltd.

Final receipt issued April 1, 1987 for a prospectus dated March 30, 1987 offering for sale 700,000 Common Shares at \$1.50 per share to net the company \$525,000 before deducting the expenses of the issue. There is a secondary offering of 305,000 shares, the proceeds of which will not accrue to the company.

Underwriter: Trend Capital Services Inc.

Promoter: Perton Developments Inc.

## 11.1.8 CONFED DOLPHIN FUND

Confed Dolphin Fund

Final receipt issued April 1, 1987 for a prospectus dated March 31, 1987 qualifying mutual fund units at their net asset value.

Distributor: Confed Investment Management Limited

## 11.1.9 DOLPHIN MORTGAGE FUND

Dolphin Mortgage Fund

Final receipt issued April 1, 1987 for a prospectus dated March 31, 1987 qualifying mutual fund units at their net asset value.

Distributor: Confed Investment Management Limited

## 11.2 FINAL RECEIPT ISSUED - SHORT FORM PROSPECTUSES

## 11.2.1 LOBLAW COMPANIES LIMITED

March 26, 1987

Loblaw Companies Limited

Final receipt issued March 26, 1987 for a short form prospectus dated March 25, 1987 offering \$75,000,000, 10% debentures (unsecured) at a price of 100% per unit to net the company \$74,250,000 before deducting expenses of this issue.

Underwriters: Burns Fry Limited  
McLeod Young Weir Limited

## 11.2.2 JOHN LABATT LIMITED

John Labatt Limited

Final receipt issued March 26, 1987 for a short form prospectus dated March 26, 1987 offering \$125,000,000 1987 Adjustable Rate Convertible Subordinate Debentures (unsecured) at a price of 100 plus accrued interest, if any, to net the company \$121,562,500 before deducting expenses of this issue.

Underwriters: Gordon Capital Corporation  
Merrill Lynch Canada Inc.  
Burns Fry Limited  
Wood Gundy Inc.  
Midland Doherty Limited

## 11.2.3 SCEPTRE RESOURCES LIMITED

March 27, 1987Sceptre Resources Limited

Final receipt issued March 27, 1987 for a short form prospectus dated March 25, 1987 offering for sale 15,000 units. Each unit consists of 400 common shares and one \$1,000 principal amount of 7% Convertible Debentures due 2002 (unsecured and redeemable) and is offered at a price of \$2,600 per unit plus accrued interest, if any, to net the company \$37,050,000 before deducting expenses of the issue.

Underwriters: Nesbitt Thomson Deacon Inc.  
Gordon Capital Corporation

## 11.2.4 DOMTAR INC.

Domtar Inc.

Final receipt issued March 27, 1987 for a short form prospectus dated March 27, 1987 offering for sale \$100,000,000, 10% Debentures due 2011 (unsecured) at a unit price of 99.75% to yield 10.03% and net the company \$98,650,000 before deducting expenses of the issue.

Underwriters: Wood Gundy Inc.  
Burns Fry Limited  
Levesque, Beaubien Inc.  
Nesbitt Thomson Deacon Ltd.

## 11.2.5 NUMAC OIL &amp; GAS LTD

Numac Oil & Gas Ltd.

Final receipt issued March 27, 1987 for a short form prospectus dated March 26, 1987 offering 30,000 units. Each unit consists of 90 common shares and \$1,000 principal amount of 7% Convertible Subordinated Debentures (unsecured and redeemable) and is issued at a price of \$1,990.00 per unit to net the company \$57,670,200 before deducting expenses of this issue.

Underwriters: Gordon Capital Corporation  
Wood Gundy Inc.



## 11.2.6 TRIZEC CORPORATION LTD.

March 30, 1987Trizec Corporation Ltd.

Final receipt issued March 30, 1987 for a short form prospectus dated March 30, 1987 offering 5,000,000 Class A Subordinate Voting Ordinary Shares at a price of \$34.25 per share to net the company \$165,000,000 before deducting expenses of this issue.

Underwriters: Dominion Securities Inc.  
Gordon Capital Corporation  
Wood Gundy Inc.  
Merrill Lynch Canada Inc.  
McLeod Young Weir Limited  
Brown, Baldwin, Nisker Limited.

## 11.2.7 ASAMERA INC.

March 31, 1987Asamera Inc.

Final receipt issued March 31, 1987 for a short form prospectus dated March 30, 1987 offering 3,000,000 common shares at \$13.625 per share to net the issuer \$39,375,000 before expenses of issue.

Underwriter: Merrill Lynch Canada Inc.

## 11.3 FINAL RECEIPT ISSUED - SIMPLIFIED PROSPECTUS

## 11.3.1 INVESTORS JAPANESE GROWTH FUND LTD.

March 26, 1987Investors Japanese Growth Fund Ltd.

Final receipt issued March 26, 1987 for a Simplified Prospectus qualifying mutual fund shares at their net asset value.

An annual information form dated March 23, 1987 filed concurrently with the Simplified Prospectus has been accepted by the Commission.

Distributor: Investors Syndicate Limited.

11.4 PRELIMINARY PROSPECTUSES WITHDRAWN

11.4.1 MISENER CAPITAL CORPORATION

March 25, 1987

Misener Capital Corporation

The preliminary prospectus dated February 25, 1986 has been withdrawn at the request of the issuer.

11.4.2 GUARDMAN INVESTMENT MANAGEMENT SERVICES INC.

March 31, 1987

Guardman Investment Management Services Inc.

The preliminary prospectus dated June 12, 1986 has been withdrawn at the request of the issuer.

11.5 RENEWAL ANNUAL INFORMATION FORMS ACCEPTED

11.5.1 BCE DEVELOPMENT CORPORATION

March 24, 1987

BCE Development Corporation

Letter of acceptance issued March 24, 1987 for renewal annual information form dated March 5, 1987.

11.5.2 BELL CANADA

March 26, 1987

Bell Canada

Notice of acceptance issued March 26, 1987 for renewal annual information form dated February 25, 1987.

11.5.3 TRIZEC CORPORATION LTD.

March 26, 1987

Trizec Corporation Ltd.

Notice of acceptance for filing issued March 26, 1987 for renewal annual information form dated February 27, 1987.

11.5.4 NEWFOUNDLAND TELEPHONE COMPANY LIMITED

March 30, 1987

Newfoundland Telephone Company Limited

Renewal annual information form dated February 5, 1987 accepted for filing March 30, 1987.

11.5.5 NORCEN ENERGY RESOURCES LIMITED

March 31, 1987

Norcen Energy Resources Limited

Renewal annual information form dated February 17, 1987 accepted for filing March 31, 1987.

11.6 ANNUAL INFORMATION FORM ACCEPTED

11.6.1 FLEET AEROSPACE CORPORATION

March 26, 1987

Fleet Aerospace Corporation

An annual information form dated March 26, 1987 has been accepted for filing by the Director.

11.7 ANNUAL INFORMATION FORMS RECEIVED

11.7.1 GENERAL MOTORS ACCEPTANCE CORPORATION OF CANADA, LIMITED

General Motors Acceptance Corporation  
of Canada, Limited

An annual information form dated March 25, 1987 has been filed by General Motors Acceptance Corporation of Canada, Limited. This is a refiling.

11.7.2 CANADA DEVELOPMENT CORPORATION

March 27, 1987

Canada Development Corporation                      National Issue - Ontario

A first annual information form dated March 25, 1987 has been filed by Canada Development Corporation.

11.7.3 RIO ALGOM LIMITED

Rio Algom Limited                      National Issue - Ontario

A first annual information form dated March 25, 1987 has been filed by Rio Algom Limited.

11.7.4 SHELL CANADA LIMITED

Shell Canada Limited

An annual information form dated March 25, 1987 has been filed by Shell Canada Limited. This is a refiling.

11.7.5 HAUES-DANA INC.

Haues-Dana Inc.

An annual information form dated March 25, 1987 has been filed by Haues-Dana Inc. This is a refiling.

11.7.6 STELCO INC.

March 30, 1987

Stelco Inc.

An annual information form dated March 2, 1987 has been filed by Stelco Inc. This is a refiling.

11.8 PRELIMINARY PROSPECTUSES RECEIVED

11.8.1 ENCOR ENERGY CORPORATION INC.

March 25, 1987

Encor Energy Corporation Inc.      National Issue - Alberta

Offering \$125,000,000 6.75% convertible subordinated debentures (unsecured and redeemable) at a price of 100% plus accrued interest, if any.

Underwriters: McLeod Young Weir Limited  
Pemberton Houston Willoughby Bell Gouinlock Inc.

11.8.2 CANADIAN ENTERTAINMENT INVESTORS NO. 1, ET AL

March 26, 1987

Canadian Entertainment Investors No.1  
and Company, Limited Partnership      National Issue - Ontario

Offering 45,000 limited partnership units at a price of \$1,000 per unit, with a minimum subscription of \$5,000.00.

Agent: Richardson Greenshields of Canada Limited



11.8.3 CONSOLIDATED DEER CREEK RESOURCES LIMITED

March 27, 1987

Consolidated Deer Creek Resources Limited

Offering 500,000 common shares at a price of \$1.50 per share. Secondary Offering 50,000 common shares.

Underwriter: Merit Investment Corporation

11.8.4 AMERICAN RESOURCE CORPORATION LIMITED

American Resource Corporation Limited

National Issue - Ontario

Offering rights to acquire up to 44,168,500 Class A non-voting shares at a price of \$ \* per share.

Underwriters: Merrill Lynch Canada Inc.  
Loewen, Ondaatje, McCutcheon & Company Limited  
Burns Fry Limited  
Richardson Greenshields Of Canada Limited

11.8.5 EQUINOX ENTERTAINMENT CORP.

11.8.6 CANADIAN INTERNATIONAL STUDIOS (C.I.S.) INC.

March 30, 1987

Equinox Entertainment Corp.

Canadian International Studios (C.I.S.) Inc.

National Issue - Ontario

Offering \* units of motion pictures by Canadian International Studios (C.I.S.) Inc. and \* common shares and \* common share purchase warrants of Equinox Entertainment Corp. at a price of \$1,000 per unit, with a minimum subscription of 5 units and \$ \* per Equinox share for each 5 units subscribed, each subscriber of units may purchase 100 Equinox shares and 100 common share purchase warrants.

Agent: Levesque, Beaubien Inc.

11.9 PRELIMINARY SHORT FORM PROSPECTUSES RECEIVED

11.9.1 GENERAL MOTORS ACCEPTANCE CORPORATION OF CANADA, LIMITED

March 26th, 1987

General Motors Acceptance Corporation  
of Canada, Limited National Issue - Ontario

Offering short and medium term notes.

Distributor: The Company

11.9.2 EMCO LIMITED

March 27, 1987

Emco Limited National Issue - Ontario

Offering \$75,000,000 7 1/4% convertible subordinated debentures (unsecured and redeemable) at a price of 100% plus accrued interest, if any.

Underwriters: Gordon Capital Corporation  
Midland Doherty Limited  
Merrill Lynch Canada Inc.  
Levesque, Beaubien Inc.

11.9.3 FLEET AEROSPACE CORPORATION

Fleet Aerospace Corporation National Issue - Ontario

Offering \* convertible preference shares, Series 1 at a price of \$ \* per share.

Underwriters: Dominion Securities Inc.  
Gordon Capital Corporation  
Walwyn Stodgell Cochran Murray Limited

11.9.4 BOW VALLEY INDUSTRIES LTD.

March 30, 1987

Bow Valley Industries Ltd.

National Issue - Alberta

Offering 9,362,197 common shares at a price of \$ \* per share.

Underwriter: McLeod Young Weir Limited

11.10 AMENDMENT RECEIVED

11.10.1 GETTY RESOURCES LIMITED

March 25, 1987

Getty Resources Limited

Amendment No. 2 dated March 24, 1987 to prospectus dated October 22, 1986.

11.11 PRELIMINARY SHELF PROSPECTUS RECEIVED

11.11.1 INTERA TECHNOLOGIES CORPORATION

March 26, 1987

Intera Technologies Corporation

National Issue - Alberta

This preliminary prospectus has been filed pursuant to section 52(2) of the Ontario Securities Act.

11.12 PRELIMINARY WRAPAROUND PROSPECTUS RECEIVED

11.12.1 CINEPLEX ODEON CORPORATION

March 27, 1987

Cineplex Odeon Corporation

Offering 3,650,000 common shares in the United States at a price of U.S.\$ \* per share.

11.13 PRELIMINARY SIMPLIFIED PROSPECTUS RECEIVED

11.13.1 CAMBRIDGE BALANCED FUND

11.13.2 CAMBRIDGE GROWTH FUND

11.13.3 CAMBRIDGE RESOURCE FUND

11.13.4 TRANS-CANADA EQUITY FUND

March 30, 1987

Cambridge Balanced Fund

Cambridge Growth Fund

Cambridge Resource Fund

Trans-Canada Equity Fund

National Issue - Ontario

Offering mutual fund units on a continuous basis at their net asset value per unit.

Distributor:        Mutual Fund Distributors,  
                     Investment Dealers  
                     Stockbrokers

CHAPTER 12  
REGISTRATIONS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE





CHAPTER 25  
OTHER INFORMATION

25.1 TRANSFER WITHIN ESCROW

25.1.1 SILTRONICS LTD.

March 27, 1987

Siltronics Ltd.

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
David Treleaven	Sharleen Treleaven	32,096

25.2 RELEASE FROM ESCROW

25.2.1 GOLDUN AGE RESOURCES INC.

March 24, 1987

Goldun Age Resources Inc.

The Commission hereby consents to the release of 150,000 escrowed Class "A" common shares of Goldun Age Resources Inc. currently held by Steel Investments Limited.



# APPENDIX A

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APRIL 10, 1987

VOLUME 10 #15/87

# OSC BULLETIN

The Ontario Securities Commission  
administers the Securities Act of Ontario  
(R.S.O. 1980, c. 466) and the Commodity Futures  
Act of Ontario (R.S.O. 1980, c. 78).

Published under the authority of the  
Ontario Securities Commission by

**DATALINE INC.**

ISSN 0226-9325





THE ONTARIO SECURITIES COMMISSION

OSC BULLETIN

VOLUME 10 #15/87

APRIL 10, 1987

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Telex: 06-219661



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# CHAPTER 1

## NOTICES/PRESS RELEASES

### 1.1 CANADIAN OVER-THE-COUNTER AUTOMATED TRADING SYSTEM (COATS)

#### CANADIAN OVER-THE-COUNTER AUTOMATED TRADING SYSTEM (COATS)

##### MONTHLY STATISTICS

	<u>TOTAL VOLUME</u>	<u>TOTAL VALUE</u>	<u>TOTAL TRADES</u>
APRIL 17-30	10,958,100	\$ 66,131,538	4,561
MAY	27,441,132	182,118,866	10,687
JUNE	45,152,166	360,721,244	15,649
JULY	30,809,758	179,052,935	11,064
AUGUST	25,635,193	107,271,604	7,692
SEPTEMBER	30,818,860	121,025,047	8,741
OCTOBER	25,276,332	62,066,185	7,559
NOVEMBER	30,042,313	101,317,801	9,207
DECEMBER	21,340,815	59,394,481	5,598
JANUARY	28,308,198	49,850,006	6,375
FEBRUARY	33,286,959	246,271,374	10,228
MARCH	40,073,973	171,498,795	11,409

	<u>AVERAGE DAILY VOLUME</u>	<u>AVERAGE DAILY VALUE</u>	<u>AVERAGE NO. OF TRADES PER DAY</u>
APRIL 17-30	1,095,810	\$ 6,613,153	456
MAY	1,306,720	8,672,326	508
JUNE	2,150,103	17,177,202	745
JULY	1,400,444	8,138,770	503
AUGUST	1,281,760	5,363,580	385
SEPTEMBER	1,467,565	5,763,097	416
OCTOBER	1,148,924	2,821,190	344
NOVEMBER	1,502,116	5,065,890	460
DECEMBER	1,016,229	2,828,309	267
JANUARY	1,348,009	2,373,810	304
FEBRUARY	1,664,348	12,313,569	511
MARCH	1,821,544	7,795,399	519

	COATS STOCKS <u>QUOTED</u>	NO. OF <u>MARKET-MAKERS</u>	TOTAL NO. OF <u>STOCKS IN COATS</u>
APRIL 17	249	23	1,072
JUNE 30	263	27	1,162
SEPTEMBER 30	304	33	1,148
DECEMBER 31	296	37	1,106
MARCH 31	327	39	1,105

Ref: Tom Petroff  
Assistant Deputy Director  
Market Regulations  
tele. (416) 593-8340

## CHAPTER 2

### DECISIONS, ORDERS AND RULINGS

#### 2.1 NATIONAL AUSTRALIA BANK LIMITED/WOOD GUNDY INC.

##### Headnote

Ruling exempting from the prospectus requirements certain trades by a Canadian underwriter to financial institutions, exempt purchasers and sophisticated investors of shares of a major Australian bank, pursuant to an offering memorandum without a contractual right of action, subject to certain conditions.

##### Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 52, 71(1)(a), (c), (d), 73(1).

##### Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., s. 21.

IN THE MATTER OF THE SECURITIES ACT.  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF NATIONAL AUSTRALIA BANK LIMITED  
AND WOOD GUNDY INC.

##### RULING (Subsection 73(1))

UPON the application of Wood Gundy Inc. ("Wood Gundy") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), exempting certain trades by Wood Gundy in Ordinary Shares (the "Shares") of National Australia Bank Limited (the "Company") from the requirements of section 52 of the Act:

AND UPON it being represented to the Commission that:

1. The Company is an existing public issuer, regulated under Australian legislation and has securities listed on the Australian Associated Stock Exchanges, the New Zealand and Tokyo Stock Exchanges, and The Stock Exchange (London);



2. The Company intends to issue approximately 17,000,000 Shares from a total of 22,000,000 Shares held at the free disposal of the Board of Directors of the Company and such Shares are to be offered primarily in the United Kingdom and Europe and in certain jurisdictions in Canada (the "Offering");
3. Wood Gundy will acquire a portion of the Offering (approximately 3,250,000 Shares) on a firm underwritten basis and will then resell such Shares to purchasers in Ontario pursuant to the exemptions contained in clauses 71(1)(a), (c) or (d) of the Act (the "Canadian Offering"); and
4. Prospective purchasers in Canada will receive one or more information documents concerning the Company (collectively, the "Document") which would be similar to an offering memorandum within the meaning of section 21 of the Regulation under the Act, except that the Document would not contain a contractual right of action;

AND UPON being satisfied that to so rule would not be prejudicial to the public interest:

IT IS RULED pursuant to subsection 73(1) of the Act that trade by Wood Gundy of the Shares in connection with the Canadian Offering are not subject to the requirements of section 52 of the Act, provided that:

- (a) such trades are made pursuant to the exemptions in clauses 71(1)(a), (c) or (d) of the Act, as though such clauses were applicable thereto;
- (b) the first trade in each of the Shares acquired in reliance upon this ruling is a distribution unless such first trade is made in accordance with the provisions of subsection 71(4) of the Act, as if such Shares had been acquired pursuant to an exemption referred to in subsection 71(4) of the Act;
- (c) each prospective purchaser in Ontario of the Shares pursuant to the Canadian Offering:
  - (i) is provided with a copy of the Document; and
  - (ii) is advised in writing by Wood Gundy that no contractual right of action is being provided; and
- (d) Wood Gundy delivers a copy of the Offering Circular to the Commission.

March 19th, 1987.

"S.M. Beck"

"J.W. Blain"

## 2.2 HUSKY OIL LTD./OIL TERM INVESTMENT LTD.

Headnote

Various securities issued or transferred in the course of a going private transaction conducted in accordance with OSC Policy 9.1 exempt from sections 24 and 52 of the Act subject to resale restrictions under subsection 71(5) of the Act and section 18a of the Regulation.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 71(5), 73(1).

Regulation Cited

Regulation under the Securities Act, R.R.O. 1980, Reg. 910, as am., s. 18a.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF HUSKY OIL LTD.

AND

IN THE MATTER OF OIL TERM INVESTMENT LTD.

RULING  
(Subsection 73(1))

UPON the application of Husky Oil Ltd. ("Husky"), Husky Oil Ltd. ("New Husky"), a corporation to be formed upon the amalgamation of Husky and UFSC Holdings Inc. ("UFSC"), and Oil Term Investment Ltd. ("Investment") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended, (the "Act") that certain trades in securities of New Husky and in common shares of Investment (the "Investment Common Shares") occurring in connection with the above-noted amalgamation and transactions contemplated thereby are not subject to sections 24 or 52 of the Act;

AND UPON reading the application and recommendation of the staff of the Commission;

AND UPON it having been represented to the Commission that:

1. Husky is a corporation incorporated under the laws of Canada, having its registered and principal offices in the Province of Alberta. Husky is a reporting issuer under the Act;
2. The common shares of Husky are listed and posted for trading on The Toronto Stock Exchange, The Montreal Exchange and the American Stock Exchange;
3. UFSC is a corporation incorporated under the laws of Canada, having its registered and principal offices in the Province of Alberta. UFSC was incorporated for the sole purpose of amalgamating with Husky;

4. Investment is a corporation incorporated under the laws of Alberta having its registered and principal offices in the Province of Alberta. Investment is not, and does not plan to become, a reporting issuer under the Act;
5. Husky, UFSC, Investment, Montreal Trust Company (the "Escrow Agent") and others have entered into a pre-amalgamation agreement dated as of February 3, 1987 (the "Pre-Amalgamation Agreement") pursuant to which, inter alia, Husky, UFSC and the Escrow Agent will enter into an amalgamation agreement (the "Amalgamation Agreement") providing for the amalgamation (the "Amalgamation") of Husky and UFSC pursuant to the provisions of the Canada Business Corporations Act to form New Husky;
6. Pursuant to the Amalgamation Agreement, all New Husky common shares and preferred shares (including the Class A Shares, Class B Shares, Class C Shares and Class D Shares hereinafter referred to) will be registered in the name of the Escrow Agent to facilitate, inter alia, the transactions described herein. In addition, the Escrow Agent will receive and distribute the funds necessary to consummate the Amalgamation and the transactions contemplated thereby, effect the purchases, transfers and exchanges of, inter alia, the capital stock of Husky, New Husky and Investment, carry out the elections made by the shareholders of Husky described below and perform other duties in connection with the Amalgamation;
7. If the Amalgamation is approved and becomes effective the Escrow Agent will receive on behalf of the shareholders of Husky one Class A Share of New Husky ("Class A Share") in exchange for each common share of Husky held by them;
8. Beneficial owners of Class A Shares (other than: (i) persons who are citizens or residents of the United States or its territories or possessions; (ii) corporations, partnerships or other entities resident in the United States, its territories or possessions or created or organized in or under the laws of the United States or a political subdivision thereof; or (iii) estates or trusts, the income of which is subject to United States Federal income taxation, (collectively, "U.S. Shareholders")) will be entitled on or prior to 3:00 p.m. (M.S.T.) on the effective date of the Amalgamation (the "Effective Date"), or such other date and time as may be determined by the board of directors of New Husky, to convert each Class A Share held by the Escrow Agent on their behalf into one Class B Share ("Class B Share"), one Class C Share ("Class C Share") and one Class D Share ("Class D Share") of New Husky in accordance with the provisions attaching to the Class A Shares. Class A Shares not so converted, including Class A Shares held on behalf of U.S. Shareholders, will be redeemed by New Husky at 4:00 p.m. (M.S.T.) on the Effective Date, or such other date and time as may be determined by the board of directors of New Husky, at \$11.80 in cash per share;
9. All Class B shares will be redeemed by New Husky at 4:00 p.m. (M.S.T.) on the Effective Date, or such other date and time as may be determined by the directors of New Husky, at \$6.726 per share;
10. All Class C Shares and Class D Shares received upon the conversion of the Class A Shares will be transferred by the Escrow Agent, on behalf of the beneficial owners thereof, to Investment in exchange for Investment Common Shares on the basis of one Class C Share and one Class D Share for one Investment Common Share;

11. Upon the completion of the trades referred to in paragraph 10, Investment will transfer all of the Class D Shares to Oil Term Holdings Ltd. ("Holdings") in exchange for common shares of Holdings (the "Holdings Common Shares") on a one-for-one basis. Holdings is not, and does not plan to become, a reporting issuer under the Act. Following this transfer, Investment will own at least 56.7% of the outstanding Holdings Common Shares;
12. Upon the completion of the trades referred to in paragraph 11, Holdings will convert the Class D Shares into common shares of New Husky (the "New Husky Common Shares") on a one-for-one basis; and
13. Following the Amalgamation and related transactions New Husky will bring the necessary applications to have its status as a reporting issuer under the Act terminated.

AND UPON the Commission being satisfied that to rule as requested would not be prejudicial to the public interest:

NOW THEREFORE IT IS RULED pursuant to subsection 73(1) of the Act that:

- (i) the transfer to Investment by the Escrow Agent of Class C Shares and Class D Shares on behalf of beneficial owners thereof is not subject to section 24 of the Act; and
- (ii) the issue by Investment of Investment Common Shares to the beneficial owners of Class C Shares and Class D Shares upon the transfer to Investment of their Class C Shares and Class D Shares and all actions by the Escrow Agent in effecting the same are not subject to sections 24 and 52 of the Act.

provided that the first trade in Investment Common Shares acquired pursuant to this ruling and the first trade in the Class C Shares acquired by Investment pursuant to this ruling is a distribution unless such first trade is made in accordance with the provisions of subsection 71(5) of the Act and section 18a of the Regulations as if such shares had been acquired pursuant to one of the prospectus exemptions referred to in subsection 71(5) of the Act.

March 19th, 1987.

"J.W. Blain"

"Charles Salter"



## 2.3 EVERGREEN INTERNATIONAL CORP.

Headnote

Issue of convertible debenture to six sophisticated investors exempt from sections 24 and 52, offering memorandum provided to investors.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., 24, 52, 71(4), 73(1).

IN THE MATTER OF THE SECURITIES ACT.  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF  
EVERGREEN INTERNATIONAL CORP.

RULING  
(Subsection 73(1))

UPON the application of Evergreen International Corp. ("Evergreen"), to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act R.S.O. 1980, c. 466, as amended (the "Act") that the proposed issuance by Evergreen of certain convertible debentures to certain investors, all of whom have substantial investment experience, is not subject to section 24 or 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON Evergreen having represented to the Commission that:

1. Evergreen was incorporated under the laws of the Province of Ontario on June 3, 1955 and is a reporting issuer under the Act not in default of any requirement of the Act or the regulation made under the Act (the "Regulation");
2. the authorized capital of Evergreen consists of an unlimited number of preferred and special shares of which none have been issued or are outstanding and an unlimited number of common shares of which 11,764,644 were issued and outstanding on March 11, 1987;
3. the common shares of Evergreen are listed on The Toronto Stock Exchange and traded at a price of \$0.20 per share on March 10, 1987;



4. Evergreen, formerly engaged in oil and gas exploration and development, now is in a transitional phase whereby the company is gradually selling all its oil and gas assets and through a majority owned subsidiary, Flings Restaurants Inc. ("Flings"), is developing a fast food franchise business. Evergreen's program of asset disposition has not yet generated sufficient funds to meet current obligation and Flings is at a break even cash flow basis. Evergreen requires the estimated \$153,000 net proceeds of the proposed issue of convertible debentures to pay trade creditors and to acquire working capital;
5. the securities to be issued and sold by Evergreen to the Investors (as defined below) comprise \$175,000 principal amount, 12 percent, three year, unsecured debentures fully convertible into Evergreen shares at \$0.25 per share (the "Convertible Debentures");
6. the investors who have agreed to purchase the proposed issue of Convertible Debentures by Evergreen, their occupations and the amount designated for purchase by each investor are as follows:

<u>Investor</u>	<u>Nature of Business</u>	<u>Principal Amount to be Purchased</u>
Paul F. Black (RRSP Account)	Investment Counsellor	\$40,000.00
William D.L. Graham (RRSP Account)	Registered Education Savings Plan	\$15,000.00
Ronald A. Gunn	Investment Dealer	\$25,000.00
Kenneth G. Murton	Stock Broker	\$45,000.00
Rosehill Holdings Limited (personal holding company of John T. Des Brisay)	Lawyer	\$25,000.00
John R. Yarnell (RRSP Account)	Investment and Management Service	\$25,000.00

(all of the forgoing are hereinafter referred to as the "Investors");

7. each of the Investors intends to purchase the Convertible Debentures for investment purposes and will hold these securities without sale or other disposition for a minimum period of twelve months from date of purchase;

AND UPON being satisfied that to make the ruling would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the issuance of the Convertible Debentures by Evergreen to the Investors is not subject to section 24 or 52 of the Act provided that:

1. the issuance of the Convertible Debentures has been approved by the Toronto Stock Exchange;
2. Evergreen shall provide to each of the Investors a copy of this ruling together with a statement (the "Statement") that as a consequence of this ruling certain protections, rights and remedies provided by the Act, including statutory rights of rescission or damages, will be unavailable to the Investors;
3. Evergreen shall obtain from each of the Investors and shall file with the Commission a written acknowledgement that each of the Investors:
  - (a) has received a copy of this ruling and of the Statement;
  - (b) is aware of the limitations imposed by this ruling and of the Statement; and
  - (c) waives the protections, rights and remedies referred to in the Statement to the extent that they otherwise may have been available to each of the Investors.
4. Evergreen files with the Commission a letter providing substantially the same information prescribed by Form 20 of the Regulation; and
5. the first trade in any of the Convertible Debentures acquired pursuant to this ruling is a distribution unless such first trade is made in accordance with the provisions of subsection 71(4) of the Act as if such Convertible Debentures has been acquired pursuant to a prospectus exemption referred to in subsection 71(4) of the Act.

March 27th, 1987.

"Charles Salter"

"A. T. Holland"

## 2.4 GOLDEN ACCEPTANCE MORTGAGE INVESTMENT CORPORATION

Headnote

Issuance of separate classes of shares of a non-reporting issuer structured to qualify as a "mortgage investment corporation" under the Income Tax Act (Canada), to employees of corporate franchisees and to employees of advisor corporation, not subject to sections 24 or 52 of the Act providing certain conditions are met.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., 24, 52, 73(1)

Income Tax Act (Canada).

Regulation Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., ss. 21(1)(a).

IN THE MATTER OF THE SECURITIES ACT.  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF  
GOLDEN ACCEPTANCE MORTGAGE INVESTMENT CORPORATION

RULING  
(Subsection 73(1))

UPON the application of Golden Acceptance Mortgage Investment Corporation (the "Corporation"), an Ontario corporation, to the Ontario Securities Commission (the "Commission") for a ruling pursuant to section 73 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that the proposed distribution of Class A Shares and Class B Shares of the Corporation is not subject to sections 24 and 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it being respresented to the Commission that:

1. The Articles of the Corporation provide for an unlimited number of Class A Shares, Class B Shares and Class C Shares, and contain an absolute prohibition upon the transfer of any shares of the Corporation except to the Corporation upon the purchase of such shares by the Corporation from the holders thereof;
2. The Class A Shares will be offered and sold only to registered retirement savings plans ("RRSPs") established by, and the annuitants under which will be, employees of participating corporate franchisees of Century 21 Canada Ltd. designated by the Corporation ("Participating Century 21 Brokers"), and the Class B Shares will be offered and sold to RRSPs established by, and the annuitants under which will be, employees of Scot-Mor Canada Inc. ("Scot-Mor") which is the promoter of the offering;

3. The Corporation will carry on its activities as a mortgage investment corporation within the meaning of the Income Tax Act (Canada) and will annually distribute its taxable income as stock dividends to the holders of its Class A Shares and its Class B Shares and as cash dividends to the holder of its Class C Shares;
4. The holders of Class A Shares and Class B Shares will be entitled on notice to the Corporation to require the Corporation to purchase Class A Shares and Class B Shares and, in certain circumstances, including termination of employment with a Participating Century 21 Broker or Scot-Mor, as the case may be, will be obliged to sell their shares to the Corporation, in each case for a purchase price equal to the original subscription price of such shares plus an amount equal to all or one-half of dividends otherwise payable on such shares during the financial year of the Corporation ending immediately prior to the date of purchase by the Corporation;
5. The RRSPs to which Class A Shares and Class B Shares will be offered (the "Eligible Subscribers") have common bonds of association and will be furnished with an offering memorandum relating to the investment and a contractual right of action similar to that provided in clause 21(1)(a) of the Regulation to the Act;

AND UPON the Commission being satisfied that to grant this ruling would not be prejudicial to the public interest:

IT IS RULED pursuant to subsection 73(1) of the Act that the proposed distribution of Class A Shares and Class B Shares of the Corporation to Eligible Subscribers is not subject to section 24 or 52 of the Act; provided, that:

- (a) The Class A Shares and the Class B Shares of the Corporation shall not be offered to and no subscription for Class A Shares or Class B Shares shall be accepted from any person other than an Eligible Subscriber;
- (b) The Articles of the Corporation shall prohibit the transfer of the Class A Shares and the Class B Shares of the Corporation except to the Corporation upon the purchase of such shares by the Corporation from the holders thereof;
- (c) Prior to the entering into of any subscription for Class A Shares or Class B Shares by any employee of a Participating Century 21 Broker or of Scot-Mor who establishes an RRSP which subscribes for Class A Shares or Class B Shares of the Corporation, the Corporation shall deliver to such employee:
  - (i) a copy of an offering memorandum substantially in the form submitted upon this application with such amendments thereto from time to time as may be required to ensure that the offering memorandum does not contain any misrepresentation at the time of its delivery, including the annual audited financial statements for the most recently completed financial year of the Corporation completed more than 90 days prior to the date of delivery of the offering memorandum, and

(ii) a copy of this ruling:

- (d) Within 90 days of the end of each financial year of the Corporation, the Corporation will deliver to each employee described in paragraph (c) above who has established an RRSP which is the holder of Class A Shares or Class B Shares of the Corporation, a copy of the audited annual financial statements of the Corporation for such financial year; and
- (e) The certificates for the Class A Shares and the Class B Shares of the Corporation shall be engrossed with a legend describing the restrictions on the transfer of the shares of each such class as is set forth in the Articles of the Corporation.

January 6th. 1987.

"Charles Salter"

"A. T. Holland"



## 2.5 SCARBORO RESOURCES LIMITED

Headnote

Issuance of common shares in satisfaction of principal and interest owing under convertible debentures exempt from the requirements of sections 24 and 52 of the Act - evidence of financial hardship on the part of the applicant. Debentureholders dealing at arm's length with the applicant, Debentureholders provided with substantial information about the applicant and all interested parties approving the transaction - resales subject to 71(5) of the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 71(5) and 73(1).

Regulations Cited

Regulation of The Securities Act, R.R.O. 1980, Reg. 910, as am., section 18a.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF SCARBORO RESOURCES LIMITED

RULING  
(Subsection 73(1))

UPON the application of Scarboro Resources Limited ("Scarboro") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), that the issuance by Scarboro of Common Shares (the "Common Shares") to the holders of its 8% convertible debentures (the "Debentures") pursuant to a plan of arrangement (the "Plan") under the Companies' Creditors Arrangement Act (Canada) is exempt from the requirements of sections 24 and 52 of the Act;

AND UPON reading the application and recommendation of the staff of the Commission;

AND UPON it being represented to the Commission that:

1. Scarboro, a corporation continued under the laws of Alberta, is a reporting issuer under the Act and is not in default of any requirement of the Act or the Regulation;
2. the Common Shares of Scarboro are listed and posted for trading on The Toronto Stock Exchange (the "TSE") and The Alberta Stock Exchange (the "ASE");
3. as of October 17, 1986, being the date of the filing of the Plan with the Court of Queen's Bench of the Province of Alberta, the closing price on the TSE for the Common Shares of Scarboro was \$0.10 per share;

4. prior to December 22, 1986 the authorized capital of Scarboro consisted of 20,000,000 common shares without nominal or par value and 5,000,000 preferred shares, issuable in series, which rank senior to the common shares and which are issuable upon such terms and conditions as set by the board of directors of Scarboro. On December 22, 1986 an increase in the authorized capital of Scarboro to an unlimited number of common shares was approved;
5. as of October 17, 1986, the issued and outstanding capital of Scarboro consisted of 10,359,779 common shares and no preferred shares;
6. as of October 17, 1986, Scarboro had outstanding three series of convertible debentures issued pursuant to certain trust indentures made between Scarboro and The Canada Trust Company, as trustee, with an aggregate principal amount of \$4,800,000 and each convertible into common shares of Scarboro at a price of \$1.60 per common share;
7. concurrently with the filing of the Plan, Scarboro obtained certain orders of the Court of Queen's Bench of the Province of Alberta pursuant to the Companies' Creditors Arrangement Act, R.S.C. 1970, c. 54, which have the effect of preventing all creditors from commencing or proceeding with any claims against Scarboro in the Courts from September 23, 1986 and for so long as the stay granted pursuant to such orders are in effect;
8. pursuant to the Plan, Scarboro ceased to make interest payments to the holders of the Debentures and to its banker (the "Bank");
9. the Plan contemplates, inter alia, the conversion of the Debentures into Common Shares to be issued by Scarboro to all holders of Debentures at a rate of one Common Share for each \$0.11 of principal and accrued interest outstanding on the Debentures as of the date of the final implementation of the Plan;
10. implementation of the Plan is conditional upon fulfilment of certain conditions including approval of the Plan by holders of the common shares of Scarboro and the secured creditors of Scarboro, consisting of the Bank and the Debentureholders;
11. all material elements of the Plan, along with a discussion of the business and affairs of Scarboro, were described in an information circular dated November 28, 1986 (the "Information Circular") which was mailed by management of Scarboro to the holders of its common shares along with the Notice of a Special Meeting of the Shareholders to be held on December 22, 1986, at which meeting approval of the terms of the Plan was voted on by the holders of common shares of Scarboro;
12. the Information Circular describing the material elements of the Plan, along with a discussion of business and affairs of Scarboro was also mailed by management of Scarboro to the Bank and Debentureholders along with the Notice of a Special Meeting of Secured Creditors to be held on December 22, 1986, at which meeting approval of the term of the Plan was voted on by the Debentureholders and the Bank, both voting separately as a class;
13. the terms of the Plan were approved by the shareholders of Scarboro at a meeting held on December 22, 1986;

14. the terms of the Plan were approved by the secured creditors of Scarboro, with the Bank and Debentureholders both voting separately as a class, at a meeting held on December 22, 1986;
15. based upon the approval of the Plan by the shareholders of Scarboro and the secured creditors of Scarboro, along with obtaining all other necessary regulatory approvals, Scarboro attended before the Court of Queen's Bench of the Province of Alberta on Friday, February 27, 1987 and received final confirmation of the terms of the Plan to be implemented effective as of March 25, 1987.

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest:

IT IS RULED pursuant to subsection 73(1) of the Act that sections 24 and 52 of the Act do not apply to the issuance of the Common Shares to the holders of the Debentures in accordance with the transactions described in this ruling provided that the first trade in any of the Common Shares acquired pursuant to this ruling shall be a distribution unless such first trade is made in accordance with the requirements of subsection 71(5) of the Act and section 18a of the Regulations to the Act as if such Common Shares had been acquired pursuant to a prospectus exemption referred to in subsection 71(5) of the Act.

March 20th, 1987.

"S.M. Beck"

"Charles Salter"

## 2.6 ROXMARK MINES LIMITED/FIRST TORONTO FINANCIAL CORPORATION

Headnote

Ruling granted permitting applicant, a sophisticated investor, to purchase common shares of an issuer, previously issued pursuant to a private placement, from a group of unrelated vendors where the aggregate acquisition cost to applicant of such securities exceeded \$97,000, but consideration paid to each of such vendors would be less than \$97,000.

Statutes Cited

Income Tax Act, S.C. 1970-71-72, c. 63, as am.

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 34(1), 52, 71(1)(d), 71(4), 73(1).

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., ss. 14(g) and 17(6).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF ROXMARK MINES LIMITED

AND

IN THE MATTER OF FIRST TORONTO FINANCIAL CORPORATION

RULING  
(Subsection 73(1))

UPON the application of First Toronto Financial Corporation ("First Toronto") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), that sections 24 and 52 of the Act do not apply to the proposed purchase by First Toronto of common shares in the capital of Roxmark Mines Limited ("Roxmark") issued pursuant to deposit receipts previously issued pursuant to the exemption contained in subsection 14(g) of the Regulation to the Act from a group of unrelated vendors (collectively, the "Vendors") for an aggregate acquisition cost of First Toronto in excess of the sum of \$97,000, but where the consideration to be paid to each of the Vendors will be less than the sum of \$97,000:

AND UPON reading the application and the recommendations of the staff of the Commission:

AND UPON it being represented by First Toronto to the Commission that:



1. On November 27, 1986 pursuant to an Offering Memorandum dated November 25, 1986, Roxmark, a reporting issuer the common shares of which are listed on The Toronto Stock Exchange, completed a private placement (the "Private Placement"), of 1,750,000 deposit receipts (the "Deposit Receipts") pursuant to section 14(g) of the Regulation under the Act at the price of \$0.20 each for a total of \$350,000. Each Deposit Receipt entitled the holder thereof to earn one common share of Roxmark for each \$0.20 expended by Roxmark on Canadian Exploration Expenses ("CEE") as defined in the Income Tax Act (Canada);
2. The proceeds of the Private Placement have been fully expended on CEE, resulting in the issuance to the Vendors of 1,750,000 Roxmark common shares, for a total of 13,934,039 Roxmark common shares issued and outstanding;
3. The applicant, First Toronto, is a subsidiary of First Toronto Capital Corporation, a public corporation engaged in merchant banking and venture capital activities, the common shares of which are listed on The Toronto Stock Exchange, and is therefore a sophisticated purchaser;
4. First Toronto has agreed with each of the vendors to purchase from them all contemporaneously all of the Roxmark common shares to be received by them pursuant to their Deposit Receipts, at \$0.106 per share for an aggregate purchase price of \$185,000;
5. The officers of First Toronto have reviewed the offering materials dated November 25, 1986 prepared in connection with the Private Placement, and it has sufficient knowledge of the business and affairs of Roxmark to be able to make an informed investment decision;

AND UPON being satisfied that to so rule would not be prejudicial to the public interest;

IT IS RULED, pursuant to subsection 73(1) of the Act that the sale by the Vendors to First Toronto and the purchase by First Toronto of the Roxmark common shares to be issued to the Vendors pursuant to the Deposit Receipts are exempted from the requirements of sections 24 and 52 of the Act;

AND IT IS FURTHER RULED that the first trade in any of the Roxmark common shares acquired pursuant to this Ruling is a distribution unless such first trade is made in accordance with the provisions of subsection 71(4), of the Act as if such shares had been acquired pursuant to paragraph 71(1)(d) of the Act.

March 17th, 1987.

"Charles Salter"

"M. A. Taschereau"



## 2.7 LOH'S SINFULLY GOOD ICE CREAM &amp; COOKIES INC.

Headnote

Shares and warrants issued pursuant to a securities exchange bid, first trades in shares and shares acquired pursuant to exercise of warrants not subject to s. 52, 71(5) hold except for 12 month requirement, reporting issuer for less than twelve months, shares listed on ME for 12 months subject to the requirement that the Company file with the Commission a copy of all material filed with the Quebec Securities Commission since February 21, 1986.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 52, 71(5), 73(1).

Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., s. 18a.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF  
LOH'S SINFULLY GOOD ICE CREAM & COOKIES INC.

RULING  
(Subsection 73(1))

UPON the application of Loh's Sinfully Good Ice Cream & Cookies Inc. (the "Company"), to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), that certain trades in securities of the Company are not subject to section 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission:

AND UPON it being represented to the Commission by the Company that:

1. the Company was incorporated under the Canada Business Corporations Act by articles of incorporation dated June 14, 1984;
2. the authorized capital of the Company consists of an unlimited number of common shares. As of March 20, 1987, there were 6,796,387 common shares of the Company outstanding;
3. the common shares of the Company were listed on the Vancouver Stock Exchange on September 23, 1985 and on The Montreal Exchange on February 21, 1986 and accordingly the Company has been a reporting issuer for the purposes of the Securities Act (Quebec) since February 21, 1986;

4. the Company has been a reporting issuer in Ontario since September 16, 1986 and is not in default of any requirement of the Act or the regulation made under the Act;
5. on December 31, 1985, Loh's Ice Cream Limited Partnership (the "Partnership") issued an aggregate of 250 units (the "Units") to investors (the "Limited Partners");
6. the Partnership is a limited partnership created pursuant to the Limited Partnership Act (Ontario). 612122 Ontario Limited ("612122") is the general partner of the Partnership. All of the shares of 612122 are owned by Advocate Equities Inc. ("Advocate");
7. the purpose of the Partnership was to acquire certain existing and proposed franchises of the Company;
8. all of the Limited Partners of the Partnership have agreed to transfer their Units in the Partnership to a newly incorporated company, LohLim Inc. ("LohLim") in exchange for shares of LohLim (the "LohLim Shares");
9. it is proposed that the Company acquire all the LohLim Shares pursuant to agreements with each of the former Limited Partners of the Limited Partnership;
10. in exchange for the LohLim Shares, the Company is proposing to issue to each former Limited Partner 53,636 common shares, 12,000 Series A Warrants and 12,000 Series B Warrants of the Company for each 10 units of the Partnership formerly held. Each 10 units of the Partnership has an original acquisition cost of \$100,000;
11. it is also proposed that the Company acquire all of the shares of 612122 from Advocate (the "612122 Shares"). In exchange therefor, Advocate will receive 53,636 common shares, 12,000 Series A Warrants and 12,000 Series B Warrants of the Company;
12. each Series A Warrant will entitle the holder thereof to purchase one common share at \$2.25 at any time on or before October 9, 1987 and each Series B Warrant will entitle the holder to purchase one common share of the Company at \$3.00 at any time after October 9, 1987 and on or before October 9, 1989. The Series A Warrants and Series B Warrants are non-transferable; and
13. Advocate, 612122, LohLim and all of the Limited Partners of the Partnership, except for Harold Shneer who is president and a director of the Company and has heretofore held 10 units out of the 250 units of the Partnership outstanding, deal at arm's length with the Company;

AND UPON the Commission being satisfied that to grant this ruling would not be prejudicial to the public interest:

IT IS RULED pursuant to subsection 73(1) of the Act, notwithstanding subsection 71(5) of the Act, that the first trades in (1) shares issued by the Company in exchange for the LohLim Shares and the 612122 Shares and (2) the shares of the Company issued on the exercise of the Series A Warrants are not subject to section 52 of the Act subject to the following conditions:

- A. that such first trades are made in accordance with subsection 71(5) of the Act as though such shares had been acquired pursuant to an exemption referred to in subsection 71(5) and section 18a of the

Regulation except for the requirement in subclause 71(5)(a) of the Act that the Company has been a reporting issuer for at least twelve months; and

- B. the Company files with the Commission a copy of all material filed by it with the Quebec Securities Commission since February 21, 1986.

April 7th, 1987.

"M. A. Taschereau"

"J. W. Blain"

## 2.8 TWIN FILM FUND AND COMPANY, ET AL

Headnote

Take-over bid exempted from the requirements of s. 89 where it was fully disclosed in offering memorandum and would be an exempt issuer bid except that the offeror will not be the issuer.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 88(3)(b), 89, 99(e).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF TWIN FILM FUND AND COMPANY, LIMITED PARTNERSHIP

AND

IN THE MATTER OF WHOLESTAR PRODUCTIONS, INC.

ORDER  
(Subsection 99(e))

UPON the application of Wholestar Productions, Inc. ("Wholestar") to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 99(e) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), exempting Wholestar from the requirements of s. 89 of the Act in connection with an offer by Wholestar to purchase all of the outstanding limited partnership units of Twin Film Fund and Company, Limited Partnership ("Twin Film");

AND UPON it being represented by Wholestar and the General Partner of Twin Film that:

1. Twin Film is a limited partnership formed under the laws of the Province of Quebec and holds interests in certain made-for-television programs (the "Programs");
2. On December 19, 1986, Twin Film issued 285 limited partnership units (the "Units") to 79 purchasers (the "Unit Holders") in compliance with an exemption from the prospectus requirements contained in section 14(g) of the Regulations enacted pursuant to the Act;
3. 76 of the Units were purchased by 11 residents of Ontario;
4. The Offering Memorandum, a copy of which was given to each Unit Holder, described a commitment made by Wholestar to make an offer on March 1, 1988, to purchase all of the Units at a price equal to the lesser of the fair market value of each Unit at that date as determined by Coopers & Lybrand (the "Valuation") and \$8,000.00 per Unit (the "Offer");

5. The Offering Memorandum also described a commitment made by Astral Films Limited, the distributor of the Programs (the "Distributor"), to issue to all Unit Holders on the date of the Offer a reporting letter describing projected revenues from the exploitation of the Programs and enclosing a copy of the Valuation;
6. The Offering Memorandum also stated that Wholestar's commitment to make the Offer is guaranteed by Astral Bellevue Pathe Inc.;
7. The Unit Holders will not be obliged to tender their Units to the Offer and may retain them;
8. Wholestar and the Distributor are wholly-owned subsidiaries of Astral Bellevue Pathe Inc.;
9. The Units are transferrable but there is no market for them;
10. The Offer would be exempt from Part XIX of the Act by virtue of subsection 88(3)(b), but for the fact that the Offer will not be made by the Issuer;

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest:

NOW THEREFORE IT IS ORDERED, pursuant to subsection 99(e) of the Act, that the Offer be and is hereby exempted from the requirements of section 89 of the Act.

April 7th, 1987.

"Seymour L. Wigle"

"Paul L. Waitzer"



## 2.9 DALECO RESOURCES CORPORATION

Headnote

Exemption from section 52 of the Act granted for the first trade in securities acquired pursuant to the exemption contained in subclause 71(1)(f)(iii) where a final receipt has been obtained for a prospectus in respect of the right to purchase - Exemption granted on the same basis as the June 20, 1984 Blanket Ruling save that securities listed on the Vancouver Stock Exchange.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 1(1)11(iii), 52, 71(1)(f)(iii), 71(5), 73.

Blanket Ruling

Re Certain Proposed Amendments to the Securities Act (1984), 7 OSCB 2680.

IN THE MATTER OF THE SECURITIES ACT.  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF DALECO RESOURCES CORPORATION

RULING  
(Subsection 73(1))

UPON the application of Daleco Resources Corporation (the "Applicant") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), that the first trade in each of the common shares of the Applicant acquired on the exercise of common share purchase warrants of the Applicant is not subject to section 52 of the Act:

AND UPON reading the application and the recommendation of the staff of the Commission:

AND UPON it being represented by the Applicant to the Commission that:

1. The Applicant is a company continued under the Business Corporations Act (Ontario), having its registered office in the Province of Ontario;
2. The Applicant has filed a preliminary prospectus, dated October 28, 1986 (the "Preliminary Prospectus") to qualify the sale of a maximum of 1,870,000 units (the "Units"), each Unit comprised of one \$1.00 Cumulative Convertible Redeemable Preferred Share, Series A, one common share (a "Share") and one common share purchase warrant (a "Warrant");

3. The Preliminary Prospectus contains a "green shoe" option permitting the agent offering the Units to acquire a further maximum of 15% of the Units sold pursuant to a final prospectus to be filed in connection with the offering described above (the "Prospectus") to cover over-allotments; accordingly, the maximum number of Warrants which may be issued pursuant to the Prospectus is 2,150,500;
4. Each Warrant will entitle the holder thereof to acquire one Share at \$1.50 commencing on the day following the date of closing of the offering described above until the day which is one year from such date;
5. The Shares are listed and posted for trading on the Vancouver Stock Exchange (the "VSE"), and the Shares to be issued pursuant to the Prospectus and upon the exercise of the Warrants have been conditionally approved for listing on the VSE; and
6. The Applicant is not yet a reporting issuer under the Act, but will become one when a receipt is issued for the Prospectus.

AND WHEREAS the Commission issued a Blanket Ruling and Order dated June 20, 1984 (the "June 20, 1984 Blanket Ruling and Order"), which, upon certain terms and conditions, exempts from section 52 of the Act the first trade in a security previously acquired by the vendor pursuant to a subclause 71(1)(f)(iii) exemption where, in respect of the right to purchase, convert or exchange, the issuer has filed a prospectus and obtained a receipt therefor;

AND UPON it appearing that the Applicant is unable to satisfy all of the terms and conditions of the June 20, 1984 Blanket Ruling and Order since the Shares will not be listed on The Toronto Stock Exchange;

AND UPON the Commission being of the opinion that to so rule would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that the first trade in each of the Shares issued on the exercise of the Warrants is not subject to section 52 of the Act, provided that:

- (a) the Shares are listed and posted for trading on the VSE;
- (b) no unusual effort is made to prepare the market or create a demand for the Shares and no extraordinary commission or consideration is paid in respect of each such trade; and
- (c) each such first trade is not a distribution as defined in subclause (iii) of clause 11 of subsection 1(1) of the Act.

April 7th, 1987.

"Paul L. Waitzer"

"Seymour L. Wigle"

## 2.10 NAP ENTERPRISES INC.

Headnote

Issuer is permitted to omit from its interim financial statements for the six month period ending March 31, 1987 and nine month period ending June 30, 1987, comparative statements for the corresponding periods in 1986.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 79(a)(i).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF NAP ENTERPRISES INC.

ORDER  
(Subsection 79(a)(i))

UPON the application of NAP Enterprises Inc. (the "Issuer") to the Ontario Securities Commission (the "Commission") pursuant to subsection 79(a)(i) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") for an order permitting the Issuer to omit from the interim financial statements for the six month period ending March 31, 1987 and the nine month period ending June 30, 1987 required to be filed under the Part XVII of the Act, comparative statements for the corresponding periods ended March 31, 1986 and June 30, 1986:

AND UPON it being represented to the Commission that:

1. On May 16, 1986, NAP Industries Inc. ("NAP") a private company, engaged in the manufacturing of access flooring, entered into an agreement with Wilmac Mining Corporation Limited ("Wilmac"), an inactive mining company, whereby Wilmac acquired 4,000,000 of NAP's common shares;
2. Pursuant to articles of amendment dated May 30, 1986, Wilmac changed its name to NAP;
3. On June 6, 1986, the Issuer acquired 100% of NAP;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest and that in the circumstances of this particular case there is adequate justification for so doing:

IT IS ORDERED pursuant to subsection 79(a)(i) that the Issuer be and hereby is permitted to omit from its interim financial statements for the six month period ending March 31, 1987 and nine month period ending June 30, 1987, comparative statements for the corresponding periods in 1986.

March 31st, 1987.

"Charles Salter"

"Seymour L. Wigle"

## 2.11 ICOR OIL &amp; GAS COMPANY LTD.

Headnote

Application granted to permit oil and gas company to issue additional common shares to shareholders in exchange for entitlements to APIP receipts acquired by them in connection with a 1985 flow-through share offering by the company by exchange offering prospectus.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 52, 73.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF  
ICOR OIL & GAS COMPANY LTD.

RULING  
(Subsection 73(1))

UPON the application of ICOR Oil & Gas Company Ltd. ("ICOR") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that a proposed issuance of common shares of ICOR is not subject to section 24 or 52 of the Act;

AND UPON reading the application and the recommendation of staff of the Commission;

AND UPON ICOR having represented to the Commission that:

1. ICOR was incorporated under the Companies Act (Alberta) on December 8, 1980, and continued under the Business Corporations Act (Alberta) on July 13, 1983, with its registered office in the Province of Alberta;
2. the authorized capital of ICOR is unlimited as to common shares and unlimited in amount and class as to preferred shares;
3. as at January 21, 1986, ICOR had 13,428,010 common shares issued and outstanding and no preferred shares outstanding;
4. the common shares of ICOR are traded on The Toronto Stock Exchange ("TSE") and The Alberta Stock Exchange ("ASE") and ICOR is a reporting issuer in Ontario;



5. on September 16, 1985, ICOR filed an Exchange Offering Prospectus ("E.O.P.") for the sale of 160,000 units, each unit consisting of one common share, five Series B Warrants and one Non-transferable Election Certificate entitling the Holder to receive either five additional common shares or the non-transferable right to earn four common shares for expenditures which qualify as Canadian Exploration Expense ("CEE") under the Income Tax Act (Canada) ("Flow-Through Shares");
6. further, each Series B Warrant entitled the holder to purchase either one common share at a price equal to 125% of the offering price divided by six, or the non-transferable right to earn one Flow-Through Share at a price equal to 150% of the offering price divided by six;
7. the Flow-Through Shares allowed the holders to incur deductions for CEE and granted a right to receive a proportionate part of the proceeds from the Alberta Petroleum Incentive Program ("APIP Receipts") which has been paid to and is held in trust by ICOR for the benefit of the holders of the Flow-Through Shares (the "Flow-Through Shareholders");
8. ICOR proposes to permit the Flow-Through Shareholders to elect to receive additional common shares instead of cash for their APIP Receipts by assigning to ICOR their rights to receive the APIP Receipts;
9. the maximum number of common shares which ICOR would issue in exchange for these interests in the APIP Receipts is 489,594, which constitutes a 3.5% increase in the issued and outstanding capital of the Company;
10. pursuant to a resolution of its board of directors, ICOR proposes to issue the shares at a price of \$0.70 per share, which was the closing price for the shares on the TSE on January 20, 1987; and
11. the Flow-Through Shareholders are currently shareholders of ICOR and have received annual and quarterly reports and have available all information on file with the TSE and ASE including the E.O.P.;

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest:

IT IS RULED pursuant to subsection 73(1) of the Act that the issuance by ICOR of up to 489,594 common shares to Flow-Through Shareholders in consideration for their rights to receive APIP Receipts is not subject to section 24 or 52 of the Act.

April 1st, 1987.

"Charles Salter"

"Paul L. Waitzer"



## 2.12 SECURITIZED MORTGAGE TRUST NO. 1

Headnote

Issuance of securities by a trust to private placees pursuant to various exemptions from the prospectus requirements - relief granted from the requirement that purchasers buying the securities in the secondary market file a Form 20 provided that such resales meet all other requirements of the various exemptions.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 52, 71(1)(a), 71(1)(c), 71(1)(d), 71(1)(q), 71(3), 73.

IN THE MATTER OF THE SECURITIES ACT.  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF SECURITIZED MORTGAGE TRUST NO. 1

RULING  
(Subsection 73(1))

UPON the application of CIBC Mortgage Corporation ("CMC") and McLean McCarthy Limited (the "Agent") (collectively, the "Applicants") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that certain subsequent trades in certain securities of Securitized Mortgage Trust No. 1 (the "Issuer"), following the initial distribution thereof, are not subject to section 52 of the Act:

AND UPON reading the application and the recommendation of the staff of the Commission:

AND UPON the Applicants having represented to the Commission that:

1. the Issuer is a trust created under the laws of the Province of Ontario by a declaration of trust dated the 5th day of February, 1987 for the sole purpose of carrying out the transactions described below;
2. the Issuer, which is not a reporting issuer, proposes to create, issue and sell approximately \$20,000,000 aggregate principal amount of Class A Mortgage-Backed Certificates (the "Class A Certificates") and Class B Mortgage-Backed Certificates (the "Class B Certificates") (collectively, the "Certificates") pursuant to one or more of the prospectus exemptions contained in subsection 71(1) of the Act;
3. the Agent, a registered dealer under the Act, will be involved in the distribution of the Certificates;
4. the Certificates, which will be direct obligations of the Issuer, will be secured by a portfolio of conventional uninsured single family residential first mortgages (the "Mortgages") originated by CMC;

5. each of the Class A Certificates and the Class B Certificates will be issuable as fully registered Certificates in minimum denominations of \$500,000 (and multiples of \$250,000 in excess of \$500,000); holders of Certificates will not be permitted to exchange Certificates for Certificates of lesser denominations;
6. in connection with the initial distribution of the Certificates, the Issuer will file with the Commission a report of all trades in Form 20 under the Act: and
7. this application does not relate to any subsequent trade in Class B Certificates:

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest:

IT IS RULED pursuant to subsection 73(1) of the Act that any subsequent trade in Class A Certificates following the initial distribution is not subject to section 52 of the Act, subject to the following terms and conditions:

- A. such subsequent trade is effected pursuant to one or more of the exemptions contained in clauses (a), (c), (d) and (q) of subsection 71(1) of the Act: and
- B. all provisions of the Act and regulations pursuant thereto relating to trades effected pursuant to clauses (a), (c), (d) or (q) of subsection 71(1) of the Act, as the case may be, other than the requirements set forth in subsection 71(3) of the Act, are complied with in respect of such subsequent trades.

March 24th, 1987.

"Charles Salter"

"M. A. Taschereau"

## 2.13 CAMBIUM FILM &amp; VIDEO PRODUCTIONS LTD., ET AL

Headnote

Units of an unincorporated co-tenancy comprised of units in episodes of a television series had been offered by the producer of the series pursuant to a prospectus - order granted exempting producer continuous disclosure requirements of the Act, with respect to its own affairs, and with respect to the unincorporated co-tenancy, from requirement to provide financial statements other than an income statement and balance sheet, and unaudited income statements otherwise than on a semi-annual basis when net revenue aggregated a minimum of \$50 per unit.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 76(1), 77, 78, 79(b)(iii).

Income Tax Act, S.C. 1970-71-72, c. 63, as am.

Regulation Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., ss. 7(1)(a), 10(1)(a), (b), (c).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF CAMBIUM FILM & VIDEO PRODUCTIONS LTD. AND  
THE UNINCORPORATED CO-TENANCY CALLED  
"SHARON, LOIS & BRAM'S ELEPHANT SHOW (SERIES III)"

ORDER  
(Subsection 79(b)(iii))

UPON the application of Cambium Film & Video Productions Ltd. ("Cambium") to the Ontario Securities Commission (the "Commission") for an order pursuant to subclause 79(b)(iii) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

- (i) exempting it from the continuous disclosure requirements of Part XVII of the Act and paragraphs 7(1)(a) and 10(a), (b) and (c) of the Regulation under the Act; and
- (ii) permitting it to file, in respect of the unincorporated co-tenancy called "Sharon, Lois & Bram's Elephant Show (Series III)" ("Series III"), income statements containing only the information set forth in proviso A of this order;

AND UPON reading the application and the recommendation of the staff of the Commission:

AND UPON it being represented by Cambium to the Commission that:

1. Pursuant to a prospectus dated July 16, 1986, Cambium offered for sale 322 units including 226 Class A Units and 96 Class B Units (collectively, the "Units") in thirteen half-hour episodes of Series III;
2. each of the Units represents an equal undivided ownership interest and clear title to the final master videotapes of the episodes of Series III, all constituent elements therein and all copies thereof, including the worldwide copyright therein and certain related merchandising and commercial tie-up rights;
3. each episode of Series III is produced with a view to qualifying it as a "certified production" within the meaning of the Income Tax Act (Canada);
4. the rights and ownership interests of the Unitholders in episodes of Series III are governed by a unitholders' agreement (the "Unitholders' Agreement") made among Cambium, each Unitholder, Tepperman & Partners (the "Escrow Agent") and the Canadian Film Development Corporation (carrying on business as "Telefilm Canada") and The Canada Trust Company, as trustee;
5. in the circumstances it is appropriate that Cambium be responsible for compliance, with respect to the affairs of Series III, with the requirements of Part XVII of the Act and the provisions of the Regulation relevant thereto;
6. Cambium proposes to file with the Commission and deliver to the Class A and Class B Unitholders (collectively, the "Unitholders"):
  - (i) commencing April 1, 1988, an audited annual comparative income statement, an annual audited balance sheet of Series III, and statement of Unitholders' equity;
  - (ii) until April 1, 1990, an unaudited income statement within 60 days of the date or which Net Revenue exceeds \$50 per Unit; and
  - (iii) on April 1 and October 1 in each year from April 1, 1987 to October 1, 1990, and thereafter annually, a report describing the material developments relating to Series III;
7. the provision to Unitholders of unaudited income statements within sixty days of the date on which Net Revenue exceeds \$50 per Unit would accomplish the objectives of section 76(1) of the Act and the related delivery requirement of section 78 of the Act by supplying the Unitholders with information as to the status of their investments on a more timely, useful and economical basis than would otherwise be provided by the provision of quarterly financial statements required by subsection 76(1) of the Act;
8. the provision of financial statements relating to Series III in lieu of financial statements of Cambium would provide the Unitholders with the information relevant to their investment;



9. the preparation and distribution of interim financial statements on a comparative basis and the preparation and distribution of statements of changes in financial position and statements of surplus do not provide additional information which is relevant to the Unitholders' investment; and
10. the preparation and distribution of statements of changes in financial position and statements of surplus, quarterly comparative income statements and financial statements of Cambium would increase the costs incurred in providing financial information and would thereby reduce the revenue available to be distributed to Class A and Class B Unitholders while providing information which is of no significant benefit to such investors:

AND UPON being satisfied that to so rule would not be prejudicial to the public interest and being otherwise satisfied in the circumstances of this particular case that there is adequate justification for so doing;

IT IS ORDERED that Cambium be and it is hereby exempted:

1. with respect to its own affairs, from the requirements of Part XVII of the Act, and
2. with respect to Series III, from
  - (i) the requirement of subsection 76(1) to file quarterly unaudited comparative financial statements;
  - (ii) the requirement of paragraph 7(1)(a) of the Regulation to the Act to file a statement of changes in financial position; and
  - (iii) the requirements of paragraphs 10(1)(a), (b) and (c) of the Regulation to file a statement of surplus and a statement of changes in financial position;

PROVIDED that Cambium files with the Commission and sends to the Unitholders in compliance with section 78 of the Act:

- A. an audited annual comparative income statement of Series III disclosing the following information:
  - (i) the amount of Gross Revenue (as that term is defined in the Prospectus) received by the Escrow Agent under the Prospectus in the preceding calendar year from the commercial exploitation of Series III and on account of the Unitholders' interest in the merchandising and commercial tie-up rights thereto and any interest earned thereon;
  - (ii) the contributory sources of such Gross Revenue;
  - (iii) the amount and nature of any deductions made from Gross Revenue by Cambium, the Escrow Agent or sales agent, in compliance with the Prospectus, in order to arrive at the calculation of Net Revenue (as that term is defined in the Prospectus);
  - (iv) the manner in which such Net Revenue was distributed by the Escrow Agent to those entitled to participate in Net Revenue by group;



on or before April 1 in each year commencing April 1, 1988 prepared for the period ending December 31 of the previous year, and an audited annual balance sheet and statement of Unitholders' equity as at December 31, of the previous year;

- B. until April 1, 1990, an unaudited income statement within sixty days of the date on which Net Revenue exceeds \$50 per Unit for the period commencing after the date of the previous unaudited income statement or audited annual income statement, whichever last occurs, and ending on the date on which Net Revenue exceeded \$50 per Unit; and
- C. on April 1 and October 1 in each year from April 1, 1987 and October 1, 1990, and thereafter annually, a report describing the material developments relating to Series III and the exploitation thereof;

AND PROVIDED FURTHER that the exemption from the requirements of Part XVII of the Act granted to Cambium with respect to its own affairs by virtue of this order shall terminate forthwith if Cambium becomes a reporting issuer within the meaning of paragraph 38 of subsection 1(1) of the Act in connection with an issue of its own securities.

April 1st, 1987.

"Charles Salter"

"Paul L. Waitzer"

CHAPTER 3

REASONS: DECISIONS, ORDERS, RULINGS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER

IN THIS ISSUE



## CHAPTER 4

### CEASE TRADING ORDERS - SECTION 123

#### 4.1 TEMPORARY CEASE TRADING ORDER

##### 4.1.1 BLACKSTONE EXPLORATIONS INC.

##### 4.1.2 GLE RESOURCES LTD.

##### 4.1.3 IMPERIAL SQUARE EDMONTON III

Blackstone Explorations Inc.  
GLE Resources Ltd.  
Imperial Square Edmonton III

Temporary cease trading order issued April 2, 1987, with respect to each company for failure to make statutory filings. Statutory hearings April 16, 1987, at 10:00 a.m.

#### 4.2 RESCINDING ORDERS

##### 4.2.1 BATEMAN BAY MINING COMPANY INC.

Bateman Bay Mining Company Inc.

The cease trading order dated September 24, 1986, and continued October 8, 1986, was rescinded April 7, 1987, the company being up to date with its filings.

4.2.2 PIRRANA CORPORATION

Pirrana Corporation

The cease trading order dated May 22, 1985, and continued June 5, 1985, was rescinded April 2, 1987, the company being up to date with its filings.



CHAPTER 5  
POLICIES (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE



CHAPTER 6  
REQUESTS FOR COMMENTS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE



## CHAPTER 7

### INSIDER TRADING REPORTS

Information contained in this section has been summarized from insider reports filed with the Commission. The issuer is followed by a description of the security, the insider and his/its relationship to the issuer. If a person has an indirect interest in the securities reported, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership. Similarly, the character of transactions is indicated provided the transactions are other than a purchase or sale.

#### GUIDE TO SYMBOLS

RELATIONSHIP	(appearing after the name reported)
1	Reporting issuer which has acquired securities issued by itself (or by any of its affiliates - CBCA).
2	Subsidiary of the reporting issuer.
3	Security holder who beneficially owns or who exercises control or direction over more than 10% of the securities of the reporting issuer (Bank Act and Quebec - 10% of a class of shares) to which are attached voting rights or an unlimited right to a share of the profits and in its assets in case of winding-up.
4	Director of a reporting issuer.
5	Senior officer of a reporting issuer.
6	Director or senior officer of a security holder referred to in "3".
7	Director or senior officer of an affiliate (Bank Act and Quebec - subsidiary) of the reporting issuer, other than in "4", "5", and "6".
8	Deemed insider under the Canada Business Corporation Act or the Bank Act.



## NATURE OF TRANSACTION

00	Initial report	70	Exercise of warrants
10	Purchase or sale carried out in the market , excluding the exercise of an option	75	Exercise of rights
20	Purchase or sale carried out privately	76	Exercise of options
22	Acquisition or disposition pursuant to a take-over bid	78	Conversion or exchange
25	Change in the nature of ownership	82	Capital reorganization
30	Acquisition or disposition under a plan	84	Stock split or consolidation
35	Stock dividend	85	Redemption - cancellation
40	Purchase or sale of a call option	87	Issuer bid
45	Purchase or sale of a put option	90	Compensation for property
46	Expiration of an option	95	Compensation for services
50	Acquisition or disposition by gift	96	Grant of options
55	Acquisition by inheritance or disposition by bequest	97	Other than referred to above
60	Short sale	99	Correction of information (amended report)

## NATURE OF OWNERSHIP

No Symbol	- Securities are beneficially owned directly
Symbol #1	- The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

\*Returned for reconciliation purposes.

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
ALBERTA ENERGY COMPANY LTD.	Bwint, Derek Shway	ALBERTA ENERGY CO	7	Mar/87	76	2000	2000	19.375	---
				Mar/87	10			20.00	
				Mar/87	99 1				
ALEXANDER & ALEXANDER SERVICES INC.	Employee Savings Plan	ALEXANDER & ALEXANDER SVCS INC	5	Dec/86	30	88	200	Various 29 1/8	302
	Maas, Jayne D.			Dec/86	30 1				
	Indirect Holding			Dec/86	30				
ALTA PETROLEUM LTD.	Moore, Robert H.	ALTA PETROLEUM LTD	3	Dec/86	30	145	172		1176
	Paulding, James Y.			Dec/86	30				
	Campbell, Ian W.			Jan/87	84				
AMCA INTERNATIONAL LIMITED	I.W. Campbell Construction	AMCA INTL LTD	45	Jan/87	84	37837	2659520		37837
	Phillippot, Ludovic W.			Jan/87	84 1				
	Algertex Industries Ltd.			Jan/87	84 1				
AMTELECOM GROUP INC.	Barclay, Kenneth S.	AMTELECOM INC	45	Feb/87	84	1000	143245	8.00	16954
	K.S. Barclay & Co.			Feb/87	97				
	Barnard, Roy B.			Feb/87	84 1				
ASAMERA INC.	Benner, Thomas Keith	ASAMERA INC	4	Mar/87	10 1	5000		11.50	25000
	T.K. Benner Ltd.			Nov/86	10				
	Berkow, Walter			Nov/86	10				
AUR RESOURCES INC	Bradfield, Ronald	AUR RES INC	4	Sep/86	35	307	5663	9.00	721
	Brent, Donald W. C.			Nov/86	35 1				
	Cowan, I. B.			Sep/86	35				
BANK OF MONTREAL	Howey, Robert G.	BANK OF MONTREAL	4	Nov/86	35	3706	163	6.10	1704
	Ingram, Donald W.			Jan/87	30				
	La Plante, Fraser A.			Jan/87	35				
BANK OF MONTREAL	Monteith, Donald Joel	BANK OF MONTREAL	4	Sep/86	35	22	52	8.50	2988
	Toth, Louis			Nov/86	35				
	Wee Lake Farms Ltd.			Sep/86	35				
BANK OF MONTREAL	King, Stuart Patrick	BANK OF MONTREAL	4	Nov/86	75	49	570	8.50	3424
	Lepage, Martin C.			Sep/86	35				
	Davenport, Barry M.			Nov/86	75				
BANK OF MONTREAL	Monteith, Donald Joel	BANK OF MONTREAL	4	Feb/87	10	466	5000	8.50	25879
	Toth, Louis			Nov/86	75				
	Wee Lake Farms Ltd.			Feb/87	10				
BANK OF MONTREAL	King, Stuart Patrick	BANK OF MONTREAL	4	Sep/86	35	9		8.50	540
	Lepage, Martin C.			Dec/86	10				
	Davenport, Barry M.			Jan/87	10				
BANK OF MONTREAL	Monteith, Donald Joel	BANK OF MONTREAL	4	Feb/87	76	20000		3.25	26189
	Toth, Louis			Mar/87	99				
	Wee Lake Farms Ltd.			Mar/87	99				

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
BANK OF MONTREAL (Continued)	Davenport, Barry M. Share Ownership Program	BANK OF MONTREAL	5	Mar/87	10 1		400	34 7/8	580
BARRON HUNTER HARGRAVE STRATEGIC RESOURCES INC.	Hargrave, John	BARRON HUNTER HARGRAVE	45	Mar/87	10		10000	.25	
				Mar/87	10		4500	.28	
				Mar/87	10		5000	.28	6462400
	Hargrave, Stephen		45	Mar/87	10		10000	.28	
				Mar/87	10		10000	.28	3617900
BCE DEVELOPMENT CORPORATION	Rees, Jonathan H. B. 272141 British Columbia Ltd. Stock Compensation Plan	BCE DEVEL CORP	5	Mar/87					214
				Feb/87	10 1		5000	3.55	
				Mar/87	10 1		2000	3.55	8000
				Mar/87	99 1				---
BOW VALLEY RESOURCE SERVICES LTD.	Bygate, Arnold F.	BOW VALLEY RES SER LTD	5	Feb/86	10		515	1.90	
				Jul/86	30				
				Jan/87	10	2631	727	1.15	1389
BOWTEX ENERGY (CANADA) CORPORATION	Jannock Limited	BOWTEX ENERGY CANADA CORP	3	Feb/87	84	435800			
	554836 Ontario Limited			Feb/87	84		849953		435800
				Feb/87	84 1		1179000		---
BRAMALEA LIMITED	Dudgeon, Stephen M. 1983 Employee Share Purchase Plan	BRAMALEA LTD	5	Mar/87	25	965	965	25.00	---
				Mar/87	10				
	Hecht, Max H. RRSP		5	Mar/87	25 1		965		2291
				Feb/87	25		175		---
				Feb/87	25 1	175			488
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	Waddell, Stuart Wife	B C FOREST PRODUCTS LTD	5	Nov/85	10		1400	9.62	6743
				Nov/85	1				800
BRITISH COLUMBIA RESOURCES INVESTMENT CORPORATION	Brady, Robert Henry	B C RES INVT CORP OPTIONS	45	Mar/87	96	30000			30000
	Courtenay, Roland H.		5	Mar/87	96	10000			10000
	Wiltshire, Suzanne K.		5	Mar/87	96	15000			15000
BRITISH COLUMBIA TELEPHONE COMPANY	McNeil, D. Barry Direction RRSP	B C TELEPHONE CO	5	Mar/87	30	304			1150
				Mar/87	1				700
				Mar/87	30 1	96			650
CAMBRIDGE SHOPPING CENTRES LIMITED	Priddle, Donald F. Holding Companies	CAMBRIDGE SHOPPING CENTRES	45	Feb/87	10 1		15500	27.375	195700
CANADA TRUSTCO MORTGAGE COMPANY, THE	Barron, Alex Ethelred	CANADA TRUSTCO MTC CO	4	Feb/87	20	500		55.00	500
	Parkinson, Derek Henry		4	Feb/87	20	500		55.00	500
	Wylie, Torrance		4	Feb/87	20	500		55.00	500
CANADIAN FOREMOST LTD.	Scott, Jay G.	CANADIAN FOREMOST LTD CL A	4	Mar/87	10		100	3.90	100
				Mar/87	10		1100	3.85	
CANADIAN IMPERIAL BANK OF COMMERCE	De Lotbiniere, Thomas H. J National Trust	CDN IMP BK COMM	5	Jan/87					100
				Jan/87	30 1	3		Various	3
	Logan, Frank Henderson		4	Dec/86	30	753		Various	17753

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
CANADIAN PACIFIC LIMITED	Dodge, Edwin V Estate of G Frank Dodge	CANADIAN PAC LTD	5	Mar 87 10 1			800	24-1/8	700
	Swanson Glen A	CANADIAN PAC LTD ORD	5	Mar 87 00					169
CANADIAN SATELLITE COMMUNICATIONS INC	Boyle, John E Montreal Trust RRSP	CDN SATELLITE COMM INC	5	Jan/87 25 Jan/87 25 1 Jan/87 30 1 Jan/87 25 1		1900 253	1516 384	11 82	2153 ---
	Durantaye, De La Montreal Trust RRSP		5	Jan/87 30 1 Jan/87 10 1		5000 250		13.31 13 14	5250 250
	Hougen, Rolf B. 109308 Canada Ltd		45	Jan/86 10 1 Jan/87 10 1 Feb 87 10 1			60000 5000 1000	11.88 15.00 16.00	214000
	Lewis, Claude W Montreal Trust		5	Jan 87 Jan/87 30 1		253		11 82	1000 1233
CANCAPITAL CORPORATION	Fleming, John J	BONANZA RES LTD	4	Feb/87 84			817500		817500
CANFOR CORPORATION	Mannix, Ronald Neil	CANFOR CORP	4	Mar 87 10		3000		31.25	5500
CANHORN MINING CORPORATION	Kacira, Niyozzi	CANHORN MINING CORP	5	Feb/87 60			5000	2.50	5000
CANPER RESOURCES INC	White, Arthur Walter Brewis & White Limited	CANPER RES INC	4	Feb/87 99 Feb/87 20 1		3000		---	---
	Shields, Ronald McGregor Pollocks	CB PAK INC	7	Jan/87 70 Jan/87 70		100	200	14.50	300 ---
CELANESE CANADA INC	Binette, Jacques	CELANESE CDA INC	5	Mar 87 10			1000	21.875	1013
CENTRAL CAPITAL CORPORATION	McClocklin, James P.	CENTRAL CAPITAL CORP	7	Mar/87 10			5000	24.50	---
CHARAN INDUSTRIES INC	Goldberg, Harvey 613226 Ontario Inc.	CHARAN INDS INC	5	Mar 87 10 1			1000	5 00	28400
CHATEAU STORES OF CANADA LTD	Lanthier, Serge	CHATEAU STORES OF CDN CLASS A	5	Feb 87 76		5000			7605
CLARK PHARMACEUTICAL LABORATORIES LTD	Satok, David I	CLARK PHARMACEUTICAL	4	Feb 87 20 Feb 87 20 Feb 87 10 Feb 87 10		500 1500	1000 500	1.80 1.75 2.81 2.25	5750
COHO RESOURCES LIMITED	Campbell, Kenneth F RRSP	COHO RES LTD CL A	45	Feb/87 30 1 Feb/87 30 1 Feb/87 30 1 Mar 87 30 1 Mar 87 30 1 Mar 87 30 1		1000 1000 1000 1500 900 100		97 .95 95 95 7 50 7 75 7 75 7 25	149532 2400
COLEMAN INDUSTRIES INC	Winterble, Charles	SECURITIES	5	Mar 87 00					
COLONY PACIFIC EXPLORATIONS LTD	Sutherland, Harry P	COLONY PAC EXPL LTD	56	Mar 87 10 Mar 87 10		1000	4000	2.00 1 68	---
COMPLEX RESOURCES INTERNATIONAL LTD	Pyke, Murray W	COMAPLEX RES INTL LTD	45	Mar 87 10			1000	2.95	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE \$1	MONTH-END HOLDINGS
COMAPLEX RESOURCES INTERNATIONAL LTD. (Continued)	Pyke, Murray W.	COMAPLEX RES INTL LTD	45	Mar/87	10		500	3.50	
				Mar/87	10		500	3.30	92646
COMINCO LTD.	Drennan, Joseph A.	COMINCO LTD	7	Feb/87	30	104		13.48	
				Feb/87	76	2500		12.04	
				Feb/87	10		2500	16.50	
				Mar/87	76	2250		12.49	2589
				Mar/87	1				3024
COMINCO LTD.	Montreal Trust Company		77	Feb/87	30	260		13.35	
				Feb/87	10		2499	16.50	
				Mar/87	10		90	16.75	---
COMINCO LTD.	Hansen, Poul		5	Oct/86	10	100		9.50	
				Dec/86	35	13		9.63	1342
				Dec/86	30	64		Various	
				Dec/86	30	316		10.50	2881
COMPUTER INNOVATIONS DISTRIBUTION INC.	Bell Canada Enterprises Inc. BCE Commcor Inc.	COMPUTER INNOVATIONS	3	Mar/87	20	1	636968	3.20	13190440
CONSOLIDATED PIPE LINES COMPANY	McVicar, Barry Marshall	CONS PIPE LINES CO	45	Jan/87	30			9.82	
				Feb/87	30	986		10.00	2
CONSOLIDATED-BATHURST INC	Grundy, Norman Alan Montreal Trust	CONS BATHURST INC SER A	5	Feb/87	84	12200			24440
				Feb/87	84	1862			3724
CONTOUR BLIND & SHADE (CANADA) LTD.	Grundy, Norman Alan Montreal Trust	CONS BATHURST INC SER B	5	Feb/87	84	2			4
				Feb/87	84	22			44
CONTOUR BLIND & SHADE (CANADA) LTD.	Olsen, Kjell V.	CONTOUR BLIND & SHADE	3458	Dec/86	10		1000	2.30	
				Dec/86	10		1000	2.35	
				Dec/86	10		1000	2.30	
				Dec/86	10		900	2.35	
				Dec/86	10		1100	2.35	
				Dec/86	10		1000	2.35	
				Dec/86	10		300	2.40	
				Dec/86	10		1000	2.30	
				Feb/87	10		1000	2.60	
				Feb/87	10		1000	2.60	662305
CONTOUR BLIND & SHADE (CANADA) LTD.	Olsen, Sylvia E		8	Dec/86	10		1000	2.30	
				Dec/86	10		1000	2.35	
				Dec/86	10		1000	2.30	
				Dec/86	10		1000	2.35	
				Dec/86	10		1000	2.35	
				Dec/86	10		1000	2.35	
				Dec/86	10		1000	2.35	
				Dec/86	10		1000	2.35	
				Dec/86	10		600	2.25	
				Jan/87	10		1000	2.30	
				Jan/87	10		1000	2.45	
				Jan/87	10		1000	2.60	
				Jan/87	10		500	2.80	
				Jan/87	10		1000	2.70	
CONTOUR BLIND & SHADE (CANADA) LTD.	Olsen, Kjell V.		8	Feb/87	10		1000	2.50	
				Feb/87	10		1900	2.55	
				Feb/87	10		2000	2.60	
				Feb/87	10		1000	2.65	181305
				Feb/87	10		1000	2.65	
CONWEST EXPLORATION COMPANY LIMITED	Connell, Martin Philip 482582 Ontario Inc	CONWEST EXPL LTD CL A	453	Feb/87	25	13230			13230
				Feb/87	25	1			---
Faraday Resources Inc.	Faraday Resources Inc.	CONWEST EXPL LTD CL B	3	Jan/87	20	200000		9.75	642000



REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE \$	MONTH-END HOLDINGS
CONWEST EXPLORATION COMPANY LIMITED (Continued)	Watson, Colin De La Court RRSP	CONWEST EXPL CO 1ST PFD SER B	4	Feb/87	30 1	75			350
COOPER CANADA LIMITED	MacDonald, Ralph	COOPER CDA LTD COOPER CDN LTD CL A NON-VTG	45	Mar/87	10	100		5.25	100
				Mar/87	10	100		4.50	100
CORE MARK INTERNATIONAL INC	Ballard, P. Douglas	SECURITIES	5	Jan/87	00				---
	Marquis, Pierre	CORE MARK INTL INC NON-VTG	45	Dec/86	10		21000	6.00	100
				Jan/87	10		900	5.75	
D'OR VAL MINES LTD.	Lang, Frank A. Dauntless Developments Limited Family	D'OR VAL MINES LTD	45	Feb/87					721404
	Scott, Fenton		4	Feb/87	1		21400		254400
				Feb/87	99 1				26500
				Feb/87	76	20000		1.24	
				Feb/87	10		1000	3.35	
				Mar/87			1000	3.25	20400
DERLAN INDUSTRIES LIMITED	Mottram, John L.	DERLAN INDS LTD	5	Mar/87	10		500	15 1/4	20000
DEVELCON ELECTRONICS LTD.	Fletcher, James M.	DEVELCON ELECTRONICS LTD OPT	4	Feb/87	96	5000		3.00	5000
	Listwin, Donald J.		5	Feb/87	96	10000		2.85	20000
	McLennan, John T.		4	Feb/87	96	5000		3.00	5000
	Molloy, William T.		4	Feb/87	96	5000		3.00	5000
	Pinder, Herbert Charles		4	Feb/87	96	5000		3.00	5000
	Spafford, Paul B.		4	Feb/87	96	5000		3.00	5000
DYLEX LIMITED	Gross, Stephen L. Stephen Gross Investments Ltd.	DYLEX LTD PART CL A PFD	7	Mar/87	10 1	1400		16.125	
				Mar/87	10 1	1600		16.25	3000
EASTERN BAKERIES LIMITED	Hickingbottom, Donald George	EASTERN BAKERIES LTD	45	Mar/87	10		950	13.75	2500
				Mar/87	10		1000	13.875	
ECHO BAY MINES LTD.	Machum, Lawrence M.	ECHO BAY MINES LTD	4	Mar/87	10	500		14.00	4500
				Mar/87	10	1000		14.25	
	Bennett, Richard H.		5	Mar/87	76	3600		8.75	
				Mar/87	76	5775		9.625	
				Mar/87	76	1000		13.875	11700
ELECTROHOME LIMITED	Frederick, Dolliver H. Family Trust RRSP	ELECTROHOME LTD CL Y	4	Mar/87	00				800
				Mar/87	00 1				1000
				Mar/87	00 1				1650
ELITE INSURANCE MANAGEMENT LTD.	Allan, Robert D.	SECURITIES	2	Mar/87	00				---
	Rastogi, Anil K. Spouse	ELITE INSURANCE MANAGEMENT LTD	7	Mar/87	00 1				2000
EMCO LIMITED	MacDonald, Ross W.	EMCO LTD EMCO LTD 8% CV SUB DEBS	5	Mar/87	00				2600
				Mar/87	00				\$26000
ENCOR ENERGY CORPORATION INC.	Alexander, Norman J. Taldenal Investment Corp.	ENCOR ENERGY CORP LTD	7	Mar/87	25	10000			10000
				Mar/87	25 1		10000		15000
	Alexander, Norman J.	ENCOR ENERGY CORP LTD WARRANTS	7	Mar/87	85		5000		---

REPORTING ISSUER	INSIDER	SECURITY	REL. N.	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
ENCOR ENERGY CORPORATION INC. (Continued)	Crowe, Marshall Alexander	ENCOR ENERGY CORP LTD WARRANTS	7	Mar/87 85			600		---
	Lambert, Allen Thomas		7	Mar/87 85			2400		---
ETHYL CORPORATION	Abrahamson, Barry B. Savings Plan	ETHYL CORP		Jan/87 76 Jan/87 78 Dec/86 30 1		8000 71	2200	8.0625 22.75	27500 6755
FATHOM OCEANOLOGY LIMITED	Dragone, A. George Firebrand Investments Inc.	FATHOM OCEANOLOGY LTD	45	Feb/87					100
				Feb/87 10 1 Feb/87 10 1 Feb/87 10 1 Feb/87 10 1 Feb/87 10 1 Feb/87 10 1 Feb/87 10 1		100 300 134 134 66 34		5.00 5.00 5.00 5.00 5.00 5.00	
	Lyndhurst Management Ltd.			Feb/87 1					16634
				Feb/87					4000
FEDERAL INDUSTRIES LTD.	Pelton, John Stafford	FEDERAL INDS LTD CDA CL A CV	5	Mar/87 10 Mar/87 10 Mar/87 76 Mar/87 76 Mar/87 76 Mar/87 76 Mar/87 76 Mar/87 76			116800 24800	18.25 18.125 12.125 16.375 12.125 8.455 18.625	
	Thorsteinson, Arni Investors Group Trust	FEDERAL INDS LTD 8% CONV DEBS	4	Feb/87 10 1		\$15000		113.00	\$15000
	Vahsholtz, Robert J. *	FEDERAL INDS LTD CDA CL A CV FEDERAL INDS LTD CDA CL B CV	5	Mar/87 76 Jul/85 35 Oct/85 35 Jan/86 35 Apr/86 35 May/86 35 Jul/86 35 Oct/86 35 Jan/87 35		2000 117 63 25 103 63 93 93 86		8.455 10.619 11.854 12.05726 14.71022 12.87388 16.3779 16.5273 17.941	2000
	Watchorn, William E.	FEDERAL INDS LTD CDA CL A CV		Mar/87 10 Mar/87 10 Mar/87 76 Mar/87 76			4800 200	18.75 18.875 5.7559 8.455	
	Watchorn Family Trust. The			Mar/87 1					5000
FIBERGLAS CANADA INC.	Breckon, William B.	FIBERGLAS CDN INC CL B SR II	8	Mar/87 30			1800	73.50	---
FINANCIAL TRUSTCO CAPITAL LTD.	Austin, Jack	FINANCIAL TRUSTCO CAP LTD	4	Feb/87 10 Feb/87 10 Feb/87 10			200 1800 3000	18.75 18.75 18.75	20000
FIRST CANADIAN GOLD CORPORATION INC.	McCarter, Peter N. Corvel Securities Limited	FIRST CDN GOLD CORP INC	6	Feb/87 20 Feb/87 1			141205	.106	113796
	McCarter, Peter N.	FIRST CDN GOLD CORP INC WTS	6	Feb/87 20			63750		27410
	Bradshaw, Peter L.	SECURITIES	45	Feb/87 00					63750
FIRST EXPLORATION FUND 1986 & COMPANY, LIMITED PARTNERSHIP	Grant, William N.		45	Feb/87 00					---
	Holland, Terry M.		45	Feb/87 00					---
	Schwartz, Gerald A.		45	Feb/87 00					---

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
FIRST TORONTO CAPITAL CORPORATION	Austin, Jack	FIRST TORONTO CAPITAL CORP	45	Feb/87	84	25000	2000	4.20	
				Feb/87	10		7000	4.25	41000
				Feb/87	10				
	Byrne, John J Agri Select Products (ASP) Limited Argalex B.V.		43	Feb/87	84	125000	1400	4.75	250000
				Feb/87	10	595739			
				Feb/87	84		600	5.00	
				Feb/87	10	8250		3.79	
				Feb/87	10		8250	4.00	1414478
				Feb/87	10				
	Kyriakou, Chrisilios Agri Select Products (ASP) Limited Argalex B.V.		453	Feb/87	84	595739	699	5.00	---
				Feb/87	10				
				Feb/87	84	125000	1400	4.75	250000
				Feb/87	10	8250		3.79	
				Feb/87	10		8250	4.00	1189746
				Feb/87	10				
FLEET AEROSPACE CORPORATION	Dragone, A. George Firebrand Investments Inc. Lyndhurst Management Ltd. RESP	FLEET AEROSPACE CORP	45	Feb/87	76	100000		3.25	110200
				Feb/87	1				21854
				Feb/87	1				131068
FORD MOTOR COMPANY	Connally, John Bowden Wagner, Thomas Jefferson	FORD MOTOR CO	4	Feb/87	10		1000	74 7/8	125
				Mar/87	76	2550		28.9167	
				Mar/87	50	595	120	36.375	7958
FUTURTEK COMMUNICATIONS INC	Sisto, Thomas M. Swanson, Carl F. Vanosky, Kenneth S.	FUTURTEK COMMS INC.	45	Feb/87	76	20000	20000	1.17	---
				Feb/87	10			1.17	
				Feb/87	76	15000	1000	.37	
				Feb/87	10		14000	1.18	---
				Feb/87	10			1.19	
				Feb/87	76	81900	81900	.37	
G T C TRANSCONTINENTAL GROUP LTD	Richard, Jean A. Pattison, James A. Pezim, Murray Fort Investments Ltd. Zareba Inv. Ltd.	GTC TRANSCONTINENTAL LTD	7	Feb/87	76			1.0585	
				Feb/87	10	18100	18100	.37	
				Feb/87	10	100000	100000	1.00	
				Feb/87	76			.37	---
				Feb/87	10		100000	1.00	
				Feb/87	10				
GALVESTON RESOURCES LTD	Pattison, James A. Pezim, Murray Fort Investments Ltd. Zareba Inv. Ltd.	GALVESTON RES LTD	4	Feb/87	10	80000	1150	13.50	1433
				Mar/87	10			11.48	96000
				Feb/87	10	1298		21.75	26269
				Feb/87	10	1000		18.50	2000
				Feb/87	76	38714		1.33	
				Feb/87	76	100000		.70	
GARBELL HOLDINGS LIMITED	Gardiner, George Ryerson Trust Whiteside, John Harvey Ford, Edward D.	GARBELL HOLDINGS 8 2ND PREF	345	Feb/87	25	496514	138714	18.62	
				Feb/87	10		198156	Various	1748438
				Feb/87	10			Various	
				Mar/87	97	126407		10.00	
				Mar/87	85		50000	10.00	1299079
				Mar/87	85		147729	10.00	---
GEMINI TECHNOLOGY INC	Ford, Edward D.	GEMINI TECHNOLOGY	4	Mar/87	10		1050	1.82381	---
				Feb/87	10		19500	Various	6600



REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
GOLDEN BRIAR MINES LIMITED (Continued)	Flag Resources (1985) Limited	GOLDEN BRIAR MINES LTD	3	Mar/87	99		80000		788527
GOLDEN HARKER EXPLORATIONS LIMITED	Dalhousie Oil Company Limited	GOLDEN HARKER EXPL LTD	3	Feb/87	10	14301		.40	166165
GOLDEN KNIGHT RESOURCES INC.	Thompson, David A.	GOLDEN KNIGHT RES INC OPTIONS	46	Feb/87	96	60000			60000
GOLDENBELL RESOURCES INCORPORATED	Ellis, Gordon Lloyd	GOLDENBELL RES INC	4	Oct/86	99		2000	3.05	
				Oct/86	99		1000	3.10	
				Oct/86	99		1500	3.10	
				Oct/86	10		1000	3.15	
				Oct/86	99		500	3.05	
				Oct/86	99		3000	3.20	
				Oct/86	99		2000	3.95	
				Dec/86	99		3000	4.25	34000
GRANGES EXPLORATION LTD.	O'Donnell, Arthur J.	GRANGES EXPL LTD SUB VOTING	8	Mar/87	10		1000	13.25	4700
GREAT-WEST LIFE CO INC.	Brown, Charles H. Stock Purchase Plan	GREAT WEST LIFE CO INC	8	Dec/86	30 1	85		18.83	85
	Chapman, Christopher D. Stock Purchase Plan		8	Dec/86	00 1				200
	Fingas, Wayne E. Stock Purchase Plan		8	Dec/86	00 1				111
	Gignac, Daniel J.		7	Mar/86	00				2400
	Lennox, Jr. Duncan C. Stock Purchase Plan		57	Dec/86					100
				Dec/86	30 1	92		18.83	92
	Pennycook, Rod B. Stock Purchase Plan		8	Dec/86	30 1	150		18.83	150
	wife			Dec/86	1				800
	Shantz, David H. Walwyn Stodgell Cochran Murray Ltd.		7	Feb/87	20 1	250		18.37	250
	Smith, Marshall Grant Stock Purchase Plan		8	Dec/86					500
				Dec/86	30 1	229		18.83	229
GREYHOUND COMPUTER OF CANADA LTD	Beaule, Marc	GREYHOUND COMPUTER OPTIONS	5	Feb/87	00				14000
	Micallef, Leonard John Royal Trust	GREYHOUND COMPUTER CDA LTD	45	Feb/87	76	500		4.125	500
				Feb/87	76 1	500		4.125	500
	Micallef, Leonard John	GREYHOUND COMPUTER OPTIONS	45	Feb/87	96	27000			27000
	Mooney, Stuart	GREYHOUND COMPUTER OF CDN CPL	5	Feb/87	00				18000
		GREYHOUND COMPUTER OPTIONS		Feb/86	00				5000
GUARANTY TRUST COMPANY OF CANADA	Brown, Donald R.	GUARANTY TRUST CO OF CDA	5	Mar/87	10		250	8.00	---
	Hasley, Michael A.		5	Jan/87	10	250		8.00	---
				Jan/87	10		250	8.00	---
GUARANTY TRUSTCO LIMITED	Brown, Donald R. RRSP	GUARANTY TRUSTCO LTD	5	Feb/87	10 1		500	26.00	500
GUARDIAN-MORTON SHULMAN PRECIOUS METALS INC.	Guardian-Morton Shulman * Precious Metals Inc.	GUARDIAN-MORTON SHULMAN		Sep/86	10		205300	various	22300
				Sep/86	10	128500			
				Oct/86	10		106200		



REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
GUARDIAN-MORTON SHULMAN PRECIOUS METALS INC (Continued)	Guardman Investment * Management Services Inc	GUARDIAN MORTON SHULMAN UNITS	3	Mar/87 10			40000		---
GULF CANADA CORPORATION	Motyka, Daniel R. Savings Plan	GULF CDA CORP	5	Feb/87 25 Feb/87 10 Dec/86 30 1 Feb/87 25 1		674 674	1 674	22.74 14.88	2615 ---
	Tysall, John Robert		5	Dec/86 30 Jan/87 20 Feb/87 30		506	300 506	14.881 17.125 22.713	68
H.O. FINANCIAL LIMITED	Von Roeder, Mark-Hilbert	H.O. FINANCIAL LTD CL A SPL	45	Feb/87 10		1000		7.00	1000
HALLIBURTON COMPANY	Nuland, James G. Amended	HALLIBURTON CO	5	Jan/87 99		2000		29.65	4368
HAYES-DANA INC.	Hough, George G.	HAYES DANA INC	5	Feb/87 30 Feb/87 50		133	133	12.32	5946
	McLaughlin, James B.		5	Feb/87 30		30		12.32	4396
HEALTH DEVELOPMENT SERVICES INC.	Taylor, Kenneth E.	HEALTH DEVELOPMENT SERVICES	453	Dec/86 76 Jan/87 76 Jan/87 10 1 Jan/87 1 Jan/87 1		80000 85000		.85 .85 1.00	503700 363604 51892 134849
HEWLO GOLD MINES INC.	Lang, Frank A. Dauntless Developments Limited Family	HEWLO GOLD MINES INC	4	Feb/87 00					180985
	Rasmussen, Lyman M.	HUSKY OIL LTD	4	Feb/87 10			500	8 5/8 (US)	---
HUSKY OIL LTD.	Somers, Daniel E. Benefit Plan Spousal RRSP	IMASCO LTD	45	Feb/87 10 Feb/87 1 Feb/87 10 1			77	34.875	14103 4447 77
IMPERIAL METALS CORPORATION	Sutherland, Harry P.	IMPERIAL METALS CORP	56	Mar/87 10			2000	1.15	6700
INTENSITY RESOURCES LTD.	Harrington, Mark G. Harrington & Company	INTENSITY RES LTD	4	Dec/86 99 1 Dec/86 99 1		3000 28500		.69 .70	166500
INTER-CITY GAS CORPORATION	Didur, Norman John Share Ownership Plan	INTER CITY GAS CORP	5	Mar/87 10 Dec/86 30 1		7192	7000	18.25	7192
	Harding, Wayne Richard Children Spouse		45	Feb/87 76 Feb/87 1 Feb/87 25 1		10000	4000	8.875	18780 4000 ---
INTERNATIONAL CORONA RESOURCES LTD	Barbour, Wilson J.	INTL CORONA RES LTD WARRANTS	4	Mar/87 10 Mar/87 10 Mar/87 10			500 500 500	40.00 41.75 40.25	---
	Pezim, Murray Zareba Inv. Ltd.	INTL CORONA RES LTD	4	Feb/87 10 1 Feb/87 10 1		135100	152400	Various Various	4900
	Pezim, Murray	INTL CORONA RES LTD OPTIONS	4	Mar/85 10		50000		24 3/8	50000
	Rhenius, Theodore Indirect Holdings	INTL CORONA RES LTD	45	Dec/86 99 Dec/86 1			25000	---	1136
	Rhenius, Theodore	INTL CORONA RES LTD OPTIONS	45	Dec/86 99		25000			25000

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
INTERNATIONAL CORONA RESOURCES LTD (Continued)	Walsh, Anthony P.	INTL CORONA RES LTD	5	Jan/87 99 Jan/87 99		20000	20000		500 20000
INTERNATIONAL POTTER DISTILLING CORPORATION	Goode, Patrick Niven Indirect Holdings	INTL POTTER DISTILLING	5	Dec/86 00 Dec/86 00 1					1001 3000
INTERPROVINCIAL PIPE LINE LIMITED	Johnson, Brian R.	SECURITIES	5	Dec/86 00					---
INVESTORS GROUP INC.	McCarroll, Andrew	INTERPROVINCIAL PIPE LINE LTD	5	Mar/87 00					34
IRWIN TOY LIMITED	Cowperthwaite, Gordon H. Black, William Edward	INVESTORS GROUP INC IRWIN TOY LTD NON-VTG	4 4	Mar/87 00 Jan/87 10 Mar/87 10		7400	3700	4.86 7.47	1000 3700
JASCAN RESOURCES INC.	MacLeod, Donald S.	JASCAN RES INC	4	Mar/87 00					50000
JEAN COUTU GROUP (PJC) INC., THE	Martineau, Yvon	JEAN COUTU GROUP INC CLASS A	4	Feb/87 00					5000
JONPOL EXPLORATIONS LIMITED	Heale, Ronald B.	JONPOL EXPLS LTD	4	Feb/87 10 Feb/87 10 Mar/87 10		5000 4000 8000		1.35 1.40 1.54	57000
LACANA MINING CORPORATION	Steen, Peter	LACANA MINING CORP OPTION	4	Mar/87 00					50000
LAIDLAW TRANSPORTATION LIMITED	Rosen, Jack M.	LAIDLAW TRANSP LTD 1ST PF SR G	4	Feb/87 10		5000		20.00	5000
LAKESHORE MINERALS INC.	Transco Services S.A.R.L.	LAKESHORE MINS INC	3	Mar/87 00 Mar/87 20		200000		50	300000 500000
LAURENTIAN GROUP CORPORATION, THE	Beaugrand, Kenneth L.	LAURENTIAN GROUP CORP OPTION	7	Feb/87 00					22018
	Boeckner, Robert G.		7	Feb/87 00					34615
	Fortier, Marco	LAURENTIAN GROUP CORP CL B	5	Feb/87 00					5269
	Kelagher, J. Terry	LAURENTIAN GROUP CORP OPTION	7	Mar/87 00					44035
	Moher, Pat		7	Mar/87 00					7533
	Rousseau, Pierre	LAURENTIAN GROUP CORP CL B	5	Feb/87 00					4177
	Saucier, Guylaine	SECURITIES	7	Mar/87 00					---
	Vickerstaff, Robert P.	LAURENTIAN GROUP CORP CL B	7	Mar/87 00					360000
	Wain, Roger H. A.	LAURENTIAN GROUP CORP OPTION		Mar/87 00					78807
LOEWEN, ONDAATJE, MCCUTCHEON, INC.	Portmann, Kurt	LOEWEN ONDAATJE MCCUTCHEON INC	7	Aug/86 10 Jan/87 78 Jan/87 78 Jan/87 78 Mar/87 10		7000 20000 20000	20000	11.00	45000 -- ---
	Semmelhaack, Gerald E.		4	Mar/87 10		15000		6.00	---
LOKI RESOURCES INC	Brown, James R.	LOKI RESOURCES INC	345	Mar/87 00					300000
LOUISIANA LAND AND EXPLORATION COMPANY, THE	Bachmann, Richard A.	LOUISIANA LD & EXPL CO	5	Feb/87 76 Feb/87 78		4825	1290	21.000 36.875	1825

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
LOUISIANA LAND AND EXPLORATION COMPANY, THE (Continued)	Eumont, Jack Victor	LOUISIANA LD & EXPL CO	5	Feb/87	78				
				Feb/87	76	4825	2819	35.9375 21.00	5226
	Leidner, Jr. Ernst J.			Feb/87	00				669
	Steward, H. Leighton		45	Feb/87	78		2000	32.625 17.25	5000
				Feb/87	76	3800 1200		21.0000	
	Williamson, Ernest L.		45	Feb/87	78		5527	32.1875	
				Feb/87	76	3200		23.9375	8548
				Feb/87	76	4825		21.000	
LUMONICS INC.	Kenny, R. Timothy Lievre Valley Investments Inc.	LUMONICS INC	5	Mar/87	10 1	2000		8.25	12000
M-CORP INC.	Reim, William	M CORP INC	45	Feb/87	10	500		15.25	
				Feb/87	10	1000		15.37	
				Feb/87	10	500		15.62	
				Feb/87	10	500		15.75	23200
	129647 Canada Inc. 88881 Canada Limited William Reim Management Inc.			Feb/87	1				106000
				Feb/87	1				278700
				Feb/87	1				7400
MACLEAN HUNTER LIMITED	Latimer, Radcliffe R.	MACLEAN HUNTER LTD CLASS X	4	Feb/85	35	8		23.77	
				May/85	35	8		23.21	
				May/85	84	2040			
				Aug/85	35	21		12.75	4103
MACMILLAN BLOEDEL LIMITED	Koch, Frank L.	MACMILLAN BLOEDEL LTD	5	Feb/87	78	6114			
				Mar/87	78	3432			
	Short Sale Spouse			Mar/87	97		5500		
				Mar/87	97 1	5500			
				Mar/87	97 1	5300	5300		48
				Mar/87	97 1	5300			
	Koch, Frank L. Spouse	MACMILLAN BLOEDEL PFD CL B SR2	5	Mar/87	78		5300		
				Feb/87	78 1		7800		
MAGNA INTERNATIONAL INC.	Lawrence, Richard J. 517084 Ontario Limited	MAGNA INTL INC CLASS A	4	Feb/87	10 1		2000	30 1/8	
	Vaughan, Michael R.		5	Mar/87	00				500
MAPLE MOUNTAIN RESOURCES LTD.	Atkinson, John A.	MAPLE MOUNTAIN RES LTD	345	Feb/87	10	300		.50	
				Feb/87	76	40000		.10	315900
	Gilbert, Jack Allan		4	Mar/87	00				40000
	Hollohazy, Attila N.		34	Feb/87	76	20000		.10	295000
	Kilmer, Thomas W.		34	Feb/87	76	20000		.10	295000
	Slater, Victor W.		5	Feb/87	76	40000		.10	88000
	Soifert, Leonard		4	Feb/87	76	20000		.10	21000
MARK'S WORK WEARHOUSE LTD.	Harrison, Richard G. Rick Harrison Enterprises Ltd.	MARK'S WORK WEARHOUSE LTD CL A	4	Mar/87	10 1		1700	2.00	
				Mar/87	10 1		100	2.10	
				Mar/87	10 1		2000	1.95	
				Mar/87	10 1		1000	2.00	
				Mar/87	10 1		400	2.00	
				Mar/87	10 1		2900	1.95	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
MARK'S WORK WEARHOUSE LTD. (Continued)	Harrison, Richard G. Rick Harrison Enterprises Ltd.	MARK'S WORK WEARHOUSE LTD CL A	4	Mar/87	10 1				
				Mar/87	10 1	500	900	2.00 1.95	70583
MARKEL FINANCIAL HOLDINGS LIMITED	Watsa, Vivian P. Sixty-Two Investment Company Limited	MARKEL FIN HOLD LTD SUB VOTING	77	Mar/87	10 1				
				Mar/87	10 1		100	16.75 16.507	275620
MARSHALL STEEL LIMITED	Watsa, Vivian P.	MARKEL FINC HLDS LTD PFD SRS 1	77	Mar/87	20		10000		
				Mar/87	20		20000		3000
MASCOT GOLD MINES LIMITED	Hungerford, Roderick M.	MARSHALL DRUMMOND INC SER A	4	Feb/87	20	2400		6.75	
				Feb/87	20	1600		6.75	
MCDONALD'S CORPORATION	Callahan, T. Lloyd Grafham, William E.	MASCOT GOLD MINES LTD	4	Feb/87	20	1000		6.75	
				Mar/87	20	3000		6.75	
MCFINLEY RED LAKE MINES LTD.	Watsa, Vivian P.	MARSHALL DRUMMOND INC SER A	4	Mar/87	20	2000		6.75	
				Mar/87	20	2400		6.75	
MCDONALD'S CORPORATION	Lacana Mining Corporation	MCDONALD'S CORP	5	Mar/87	00				
				Mar/87	00				
MCDONALD'S CORPORATION	Beckwith, Joseph M. Christiansen, Winston Brandt	MCDONALD'S CORP	5	Dec/86	76	20000		2.00	
				Feb/87	10		5000	15.25 15.25	171252
MCDONALD'S CORPORATION	Decker, Ralph M. Harrington, Payson L.	SECURITIES	5	Mar/87	00		1500	74 1/4	2753
				Mar/87	00				
MCDONALD'S CORPORATION	Horwitz, Donald P. Lexell, Roger Howard	SECURITIES	5	Jan/87	10		900	71.25	
				Feb/87	10		555	71.00	5088
MCDONALD'S CORPORATION	Miessler, Ronald W. Rand, James T.	SECURITIES	5	Mar/87	00				
				Mar/87	00				
MCDONALD'S CORPORATION	Sensor, George M. Sutherland, Jack E.	SECURITIES	5	Feb/87	10		1200	73.75	
				Mar/87	10		800	75.625	4358
MCDONALD'S CORPORATION	Wunner, Stanley Bruce Whitton, John F.	SECURITIES	5	Feb/87	10		10000	70.02	8426
				Feb/87	10				
MCDONALD'S CORPORATION	Mactaggart, Sandy A. Gold Bar Developments Ltd	SECURITIES	5	Feb/87	76	203		12.4810	
				Feb/87	76	405		13.7400	7233
MCDONALD'S CORPORATION	Moffat, Betty Rae RRSP	SECURITIES	5	Mar/87	10		1243	76.6383	
				Mar/87	10		661	76.750	---
MCDONALD'S CORPORATION	Moffat, Betty Rae	SECURITIES	5	Feb/87	76	608		13.74	1990
				Feb/87	76				
MCDONALD'S CORPORATION	Moffat, Betty Rae	SECURITIES	5	Feb/87	10		3700	72.50	8341
				Feb/87	10		861	74.625	2200
MCDONALD'S CORPORATION	Moffat, Betty Rae	SECURITIES	5	Feb/87	10		2700	75.50	4560
				Feb/87	10				
MCDONALD'S CORPORATION	Moffat, Betty Rae	SECURITIES	5	Feb/87	00				8100
				Feb/87	00				
MCDONALD'S CORPORATION	Moffat, Betty Rae	SECURITIES	5	Feb/87	10 1		33514	11.625	200000
				Feb/87	10 1				
MCDONALD'S CORPORATION	Moffat, Betty Rae	SECURITIES	5	Feb/87	25		125	23.75	2
				Feb/87	25				125
MCDONALD'S CORPORATION	Moffat, Betty Rae	SECURITIES	5	Feb/87	25		600	13.75	
				Feb/87	25				

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE \$	MONTH-END HOLDINGS
MDS HEALTH GROUP LIMITED (Continued)	Moffat, Betty Rae RRSP	M D S HEALTH GRP CL B NON-VTG	5	Mar/87 Jan/87	76 1	1500		12.15	2124 275
MERIDIAN TECHNOLOGIES INC.	Lovatt, Ian	MERIDIAN TECH INC	7	Mar/87	10	1334		3.45	---
META COMMUNICATIONS GROUP INC.	Kendall, Nicholas C. Jointly with wife RRSP	META COMMUNICATIONS GROUP	3	Mar/87 Mar/87	10 1	500 1000		1.40 1.30	261833 ---
	Spousal RRSP			Mar/87	1				7100 4400
	Silberman, Jack S.		3	Mar/87 Mar/87	10 10	1000 5000		1.35 1.40	267833
MICC INVESTMENTS LIMITED	Central Capital Corporation United Financial Management Limited	M I C C INVTS LTD	3	Mar/87	25	7567000		13.125	1325725
	Central Capital Corporation United Financial Management Limited			Mar/87	25 1	7567000			8007002
	Utting, Robert Arthur	M I C C INVTS 2ND PFD CV 8%	3	Mar/87	25	451999		28.50	---
	Utting Family Trust			Mar/87	25 1	451999			505699
		M I C C INVTS LTD	45	Dec/86 Jan/87 Mar/87 Mar/87 Dec/86 Dec/86 Jan/87 Jan/87 Jan/87 Jan/87 Jan/87 Feb/87 Feb/87 Mar/87 Jan/87	99 99 99 99 99 1 99 1 99 1 99 1 99 1 10 1 99 1 99 1 99 1 99 1 99 1 99 1	500 500 600 1000 900 2000 200 200 500 500 500 1500 1000 500		8-1/2 8-7/8 10.00 13-3/8 8-1/2 8.75 8.50 8.50 9.00 9.00 8.50 8.50 9-1/8 13-3/8 8-7/8	600
MITEL CORPORATION	Matthews, Terence H. 92445 Canada Limited 92445 Canada Limited Newbridge Communications Network Corp. Wife	MITEL CORP	4	Jan/87 Feb/87 Feb/87 Feb/87 Jan/87 Feb/87	99 10 10 10 99 1 1	210000 28000 1400 20600 210000		8.25 8.25 8.125	4042700 210000 210000
	Plumley, Kent H.E. RRSP			Jan/87 Feb/87	1 1	1216200			189700 189700 ---
MOBIL CORPORATION	Noto, Lucio A.	MOBIL CORP	5	Feb/87	76	352		46.75	5033
MOLI ENERGY LIMITED	Brandt, Klaus	MOLI ENERGY LTD	5	Mar/87 Mar/87 Mar/87 Mar/87	10 76 10 10	6000 15000 5000 10000		3.75 .45 3.80 3.75	53000 135000
	Peckover, Neil T.	MOLI ENERGY LTD OPTIONS MOLI ENERGY LTD	5	Mar/87 Mar/87	10 76	5000 2500		3.75 .75	



REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
MOLI ENERGY LIMITED (Continued)	Peckover, Neil T.	MOLI ENERGY LTD	5	Mar/87	10		2500	3.80	5000
		MOLI ENERGY LTD OPTIONS		Mar/87	76		2500	.75	22500
	Stiles, James A. R.	MOLI ENERGY LTD	45	Mar/87	10		14000	3.75	
				Mar/87	10		4000	3.80	
MOLSON COMPANIES LIMITED, THE	Burkett, Gary S.	MOLSON COS CL A	57	Mar/87	30		25	26.25	311
				Dec/86	30	153		19.35	778
	Cotnoir, Jerome * Levesque Beaubien Inc.		7	Dec/86	30	4		23.61	133
				Dec/86	30			24.17	155
MONACO GROUP INC.	Grenier, Alain *		5	Dec/86	30	132			
				Dec/86	30	113	113	25.21	---
	Mathieu, Albany		5	Dec/86	30	128		19.31	652
			5	Dec/86	30	126		19.46	609
MONK GOLD & RESOURCES LIMITED	Savard, Serge A.		7	Dec/86	00				314
		MONACO GROUP INC	5						
	Trella, Edward	MONK GOLD & RES LTD	45	Feb/87	10	400		4.85	1400
				Feb/87	10		1000	.56	
MONTREAL CITY AND DISTRICT SAVINGS BANK, THE	Antaki, Camille		5	Feb/87	84	8000			16000
				Feb/87	10		1000	.56	
	Aird, John Black Lajahak Investments Limited	MONTREAL TRUSTCO INC SR A	4	Feb/87	10		1000	.60	
				Feb/87	10		1000	.55	
MONTREAL TRUSTCO INC.	Belanger, Marcel		8	Feb/87	10		1000	.65	283277
				Feb/87	10		1000	.65	
	Morton, Paul Gustav	MONTREAL CITY & DIST SVGS BK	5	Feb/87	84	8000			16000
				Feb/87	10		1000	.56	
MORGAN FINANCIAL CORPORATION	Kines, Richard R.	MORGAN TRUSTCO INC SR A	4	Jul/86	00	1			2000
				Jul/86	00	1			2000
	Belanger, Marcel	MORGAN FINC CORP	8	Dec/86	84	1600			3200
				Dec/86	84	1600			3200
MORGAN HYDROCARBONS INC	Bishop, Walter Shaver Beltree Holdings Limited RESP	MORGAN HYDROCARBONS INC	8	Mar/87	76	15000		2.05	7342
				Mar/87	76	15000	15000	2.50	
	Bishop, Walter Shaver	MRP PETE INC	457	Feb/87	25		10000	.70	90000
				Feb/87	25	10000		.70	630000
MRP PETROLEUMS INC.	Bishop, Walter Shaver	MRP PETE INC OPTIONS	457	Feb/87	25	1			10000
				Feb/87	25	1			10000
	Caissie, Maurice	MRP PETE INC	7	Feb/87	50		115000		60000
				Feb/87	20		135000	.20	320000
MUSOCOCHO EXPLORATIONS LIMITED	Dawdy Keith H.	MRP PETE INC OPTIONS	4	Feb/87	25				60000
				Feb/87	25				48000
	Patey, Eileen	MRP PETE INC	7	Jan/87	00				
				Feb/87	25	4500			
MUSOCOCHO EXPLORATIONS LIMITED	Alain, Robert	MRP PETE INC	4	Feb/87	25	157617			543367
				Feb/87	25	157617			60000
	Alain, Robert	MUSOCOCHO EXPL LTD	4	Mar/87	76	20000		3.40	
				Mar/87	10		5000	5.25	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE \$1	MONTH-END HOLDINGS
MUSCOCHO EXPLORATIONS LIMITED (Continued)	Alain. Robert	MUSCOCHO EXPL LTD	4	Mar/87 10			1200	5.37	
				Mar/87 10			5800	5.37	
				Mar/87 10			1600	5.25	
				Mar/87 10			4000	5.37	3000
MVP CAPITAL CORP.	Aylsworth, Clark United Services Advisors Inc.	MVP CAPITAL CORP	4	Feb/87 00 1					30000
				Jul/86 20		10000		.25	
				Jul/86 20		20000		.50	30000
	McAvity, Ian Malcolm Temple Deliberations Research Inc.	MVP CAPITAL CORP WARRANTS	15	Dec/86 00 1					102000
				Nov/86 00 1					2000
	McBurney, Eugene C.	MVP CAPITAL CORP	45	Feb/87 00		4000		2.50	20000
				Feb/87 20					24000
									5000
	Tyler, Barry S.	NATIONAL BANK OF CANADA	5	Dec/86 30		52		28.82	104
				Feb/87 84		52			
	Belanger, Berthier Francine Belanger		5	Feb/87 10		15		16.00	30
				Feb/87 84 1		75		16.00	150
	Brunet, Michel		5	Mar/87 10			1600	25.00	650
	Ducharme, Claude		4	May/86 30		57		14.4815	
				Aug/86 30		93		11.8815	
				Nov/86 30		66		13.1518	
				Feb/87 30		62		15.8474	
				Mar/87 10			1800	16.25	
				Mar/87 10			200	16.875	
						3401			5081
	Les Investissements Marduc Inc.			Mar/87 84 1		5500		16.75	9000
				Mar/87 10 1			2000		---
	Dumoulin, Jean Stock Purchase Plan Stock Savings Plan		5	Dec/86 30 1		149		28.82	610
				Dec/86 30 1		52			52
	Giguere, Roland REQ		4	Feb/87 84		5075			10150
				Jan/87 35 1		296			
				Feb/87 84 1		2520			5040
	RRS			May/86 35 1		52		27.6336	
				May/86 35 1		14		27.6336	
				Aug/86 35 1		61		23.7623	
				Aug/86 35 1		17		23.7623	
				Nov/86 35 1		55		26.3036	
				Nov/86 35 1		16		26.3036	
				Jan/87 97 1			296		
				Feb/87 35 1		51		31.6948	
	Lemaire, Bernard		4	Feb/87 35 1		15		31.6948	
				Feb/87 84 1		1554			3108
	Mathieu, Denis		5	Dec/86 35		98			28994
				Feb/87 84		14497			
	Morton, Gregory A.		8	Feb/87 84		1722		15.875	1670
				Feb/87 20			1774		
				Dec/86 30		95		23.17	209

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
NATIONAL BANK OF CANADA (Continued)	Morton, Gregory A. Employee Profit Sharing Plan RRSP	NATIONAL BANK OF CANADA	8	Dec/86	30 1	55		27.04	55
				Dec/86	30 1	142		21.53	432
	Perron, Michel		4	Feb/87	81	1670			9340
	Plasse, Pierre		5	Dec/86	35	173		25.00	
	Tasse & Associates			Dec/86	30	47		29.00	429
NATIONAL BUSINESS SYSTEMS INC	Tremblay, Claudine		5	Dec/86	35 1	13		25.00	333
				Oct/86	99	36		27.587	
				Dec/86	99	47		28.82	
				Feb/87	81	131			262
	Fitzgerald, J. D.	NTL BUSINESS SYSTEMS INC NTL BUSINESS SYSTEMS INC OPT	7	Mar/87	10		9850	17 5/8	---
NATIONAL BUSINESS SYSTEMS INC	Heyke III, J. Ericson	NTL BUSINESS SYSTEMS INC	4	Mar/87					10934
				Aug/86	35	1000			
				Aug/86	78	2962			
				Jan/87	10	38		12.79	5000
		NTL BUSINESS SYSTEMS CONV DEB		Jan/87	10	S30000	S30000	30000	---
NATIONAL IRON RESOURCES LIMITED	Kelly, Joseph 123939 Canada Inc.	NTL BUSINESS SYSTEMS INC	8	Jan/87	78			30000	---
	LaManna, Richard		7	Feb/87	10 1	1000	1000	16.375	64744
	Tari, Joseph 123939 Canada Inc.		8	Mar/87	00				34000
	Frogley, J. Harry	NTL IRON RES LTD	4	Feb/87	10 1		1000	16.375	64744
	Troutbrook Investments Ltd			Feb/87					40994
NATIONAL RESOURCE EXPLORATIONS LTD.	Butler, Robert M.	NTL RES EXPLS LTD	4	Feb/87	10 1	5000		.25	
				Feb/87	10 1	5000		.25	
				Mar/87	10 1	5000		.25	30900
	MacDonald, Alexander John A J MacDonald Holdings Ltd.		45	Mar/87	10	10000		.44	36000
				Feb/87	10	20000		.40	320787
NATIONAL SEA PRODUCTS LIMITED	Langlands, Ian Holmes	NTL SEA PRODUCTS LTD NON-VTG	5	Feb/87	1				124987
	Southwood, Geoffrey D.	NTL SEA PRODUCTS LTD	7	Mar/87	10		50	17.50	1900
	Whynacht, Ronald G.	NTL SEA PRODUCTS LTD	5	Feb/87	76	1200			
				Mar/87	10		200	18 1/8	
				Mar/87	10		1000	20 7/8	---
NEARCTIC RESOURCES INC		NTL SEA PRODUCTS LTD NON-VTG		Feb/87	76	1200		18 3/4	
				Mar/87	10		100	18 1/8	
				Mar/87	10		100	18.00	
				Mar/87	10		100	18 1/2	
				Mar/87	10		1000	18.00	---
NEVASCO CORPORATION	Sharpe, Walter	NEARCTIC RES INC	4	Nov/86	99		4000	.90	29000
				Nov/86	99	4000			11000
	Weston, Keith B.	NEVASCO CORP CLASS C	45	Mar/87	97	159395			695270
	Lang, Frank A.	NEW GOLDEN SCEPTRE	3	Feb/87	00				90192
	Dauntless Developments Limited	NEW GOLDEN SCEPTRE MINERALS LTD		Feb/87	00 1				323217

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE \$.	MONTH-END HOLDINGS
NEW GOLDEN SCEPTRE MINERALS LTD Continued.	Lang, Frank A. Family	NEW GOLDEN SCEPTRE	3	Feb/87	00 1				5962
NEW GOLIATH MINERALS LTD	Lang, Frank A. Dauntless Developments Limited Family	NEW GOLIATH MINERALS	4	Feb/87	00				90493
				Feb/87	00 1				323218
				Feb/87	00 1				5962
NEW HARDING GROUP INC., THE	Canadian Investors Corporation Canadian Investors Corporation Management Limited CIC Industries Inc	NEW HARDING GROUP MULTIPLE VTG	3	Jan/87	20	244610		2.75	244610
NEW REALM RESOURCES INC	Colalillo, Tony	SECURITIES	4	Feb/87	00				---
	Kondrat, Arnold	NEW REALM RES INC PREF	345	Feb/87	20	500000		.001	500000
	MacNaughtan, Ian A.	SECURITIES	45	Feb/87	00				---
NEWFOUNDLAND LIGHT & POWER CO. LIMITED	Warr, Kevin Smith	NFLD LT & PWR CL A	5	Mar/86	20		270	20.00	100
NOR-ACME GOLD MINES LIMITED	Oakley, Gary F. Berkeley Group Limited	NOR ACME GOLD MINES LTD	4	Sep/86	10 1	2500		.80	
				Sep/86	10 1	5000		.85	
				Sep/86	10 1	1500		.76	
				Oct/86	10 1	3000		.76	
				Oct/86	10 1	500		.76	
				Oct/86	10 1	1000		.76	
				Dec/86	10 1	2000		.61	
				Jan/87	10 1		1500	.99	
				Feb/87	10 1		5000	1.05	
				Mar/87	10 1		3000	1.25	
				Mar/87	10 1		2000	1.25	575000
NORBEAU MINES INC.	Malouf, Stanley E. Beaurox Mines S.E. Malouf Consulting Geologists Zinc Metal Corp.	NORBEAU MINES INC	4	Jan/87	10		10000	.26	224000
				Jan/87	1				32294
				Jan/87	1				557265
				Jan/87	1				4774650
	Northgate Exploration Limited	NORBEAU MINES INC OPTION	3	Feb/86	96	5000000		.20	5000000
NORCEN ENERGY RESOURCES LIMITED	Barkwell, Donald David	NORCEN ENERGY RES LTD VTG	45	Feb/87	78	20000			
				Feb/87	10		400	20.50	
				Feb/87	10		19600	20.75	8313
				Feb/87	1				2981
	Employee Savings Plan			Feb/87	10		20000	18.875	
	Barkwell, Donald David	NORCEN ENERGY RES LTD NON-VTG	45	Feb/87	78	51911			
				Feb/87	78				
				Feb/87	10		20000	19.75	9224
				Feb/87	10		11000	20.1258	6789
	Employee Savings Plan			Feb/87	1				
	Battle, Edward Gene	NORCEN ENERGY 1ST PFD B \$1.50	45	Feb/87	78		50100		---
		NORCEN ENERGY RES LTD VTG		Feb/87	78	27500			
				Feb/87	10		27500	21.75	30592
		NORCEN ENERGY RES LTD NON-VTG		Feb/87	78	50100			
				Feb/87	10		26500	19.625	
				Feb/87	10		1000	19.75	
				Feb/87	10		25000	20.125	
				Feb/87	10		25100	20.25	36076
				Feb/87	10		27500		---
		NORCEN ENERGY RES CONV JR PREF		Feb/87	78				

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
NORCEN ENERGY RESOURCES LIMITED (Continued)	Kilbourne, William T.	NORCEN ENERGY RES LTD VTG	5	Feb/87 78		10000		19.2500	4472
	Savings Plan			Feb/87 1					974
	Kilbourne, William T.	NORCEN ENERGY RES LTD NON-VTG	5	Feb/87 78		10000		17.3750	
				Feb/87 10		11966		19.3750	
NORTH AMERICAN RARE METALS LIMITED				Feb/87 10				19.2500	
				Feb/87 78		3989		20.2500	
				Feb/87 10		89		20.2500	4472
				Feb/87 10		2400		20.3750	3809
				Feb/87 10		1500			
				Feb/87 1					
	Hawkins, Stanley G.	NORTH AMER RARE METALS LTD	3	Mar 87 00					263398
	Tough, Sherman		4	Feb/76 20			25000	.50	
NORTHERN TELECOM LIMITED				Feb/87 76		25000		.25	
				Feb/87 10			20000	.76	205065
	Wendelken, George T.	SECURITIES	46	Mar/87 00					---
	Bowen, Stephen N. Investment Plan	NORTHERN TELECOM LTD	5	Dec/86 99 1		38		29.5490 US	38
	Bowen, Stephen N.	NORTHERN TELECOM LTD OPTIONS	5	Dec/86 99		2500		32.1750 US	2500
NORTHGATE EXPLORATION LIMITED	Kelsch, Robert G.		7	Jan/87 96		1900			3450
	O'Regan, R. Brian	NORTHERN TELECOM LTD	5	Mar/87 10			500	56.50	---
	Boland, Sylvester P. NGX-Boland Employee Trust	NORTHGATE EXPL LTD	45						
	Riley, James Thornton	CANADIAN GAMES NETWORK INC	453	Feb/87 76 1		30000		3.825	30000
	Old Colony Petroleum (Canada) Ltd			Mar/87 84		750000	164042	.1	
NORTHQUEST VENTURES INC.				Mar/87 20		280000		.20	1112021
				Mar/87 78					
				Mar 87 78 1		280000	280000	.20	420000
				Mar/87 84 1					
NORTHUMBERLAND MINES LIMITED NOVA, AN ALBERTA CORPORATION	Duhamel, George Burwell	NORTHUMBERLAND MINES LTD	4	Feb/87 10			10000	1.90	45666
	Schmidt, Robert W.	NOVA, ALBTA CORP CL A	5	Mar 87 10			500	9.00	4433
	Simpson, Bruce Wayne		5	Feb/87 10		377		5.575	---
				Mar/87 10			3952	8.875	
NOVERCO INC.	Aubin, Denis	NOVERCO INC	5	Nov/86 30		32		13.40	
				Dec/86 30		30		11.970	
				Dec/86 30		38		13.475	
				Jan/87 76		342		13.00	
				Jan/87 30		33		13.138	1849
OCCIDENTAL PETROLEUM CORPORATION	Castiel, Ronald B. Thrift Plan	OCCIDENTAL PETE CORP	5	Mar 87 10			2468	31.00	13787
				Mar 87 1					11673
	Daniel, Elmer Leon Thrift Plan		5	Feb/87 10			3200	33 1/8	13680
				Feb/87 1					12194
	Nolley, George O.		4	Feb/87 10		700		31 1/4	
				Feb/87 25		244			1241



REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
ORBIT OIL & GAS LTD.	Higgins, Alan A.	ORBIT OIL & GAS LTD	5	Mar/87	00				4186
PEERLESS CARPET CORPORATION	Arditi, David H.	PEERLESS CARPET CORP	45	Aug/86	84	6500			19500
	Caine, Robert S.		45	Aug/86	84	3054			9162
	Carpentier, Fernand		5	Aug/86	84	350			1050
	Dirago, Lois		5	Aug/86	84	87			252
	Durand, Marcel		5	Feb/87	00				2164
	Fortier, Levis		5	Aug/86	84	250			750
	Lafleur, Jean H.		4	Feb/87	10	300		9.25	
				Feb/87	10	700		9.62	1000
	Roux, Roger		5	Aug/86	84	50			150
PETER ISLAND RESOURCES INC.	Camisso, Anthony	PETER ISLAND RES INC PREF	3	Feb/87	20		500000	1/10 of .1	---
PETROLANTIC RESOURCES INC.	MacIsaac, John H.	PETROLANTIC RES INC	4	Feb/87	10		1000	2.60	
				Feb/87	10		500	2.75	
				Feb/87	10		500	2.55	
				Feb/87	10		1000	2.40	418250
	Lazy-M Holdings Ltd.			Feb/87	1				3000
	McLauchlin, William John		453	Feb/87	20		10000	1.50	1124008
				Feb/87	25	6000			
PINE POINT MINES LIMITED	Burns, Michael C.	PINE POINT MINES LTD	4	Feb/87	00 1				1
	Cominco Ltd.								
PIPESTONE PETROLEUMS INC.	Burns, Donald R.	PIPESTONE PETES INC	4	Feb/87	10	2000		.45	93000
	Rideau Petroleum Ltd.			Feb/87	25 1		16200	.45	194100
POCO PETROLEUMS LTD	Hunter, Margaret	POCO PETE LTD	5	Feb/87	76	3000		1.00	12591
	Markin, Allan Paul		45	Mar/87	10		40000	12.50	
				Mar/87	10		5000	13.00	96888
	Peters, Robert George		4	Mar/87	10		10000	12.50	289669
	Black Diamond Cattle Company Limited. The			Feb/87	10 1		90000	12.50	
				Mar/87	10 1		33800	14.25	
				Mar/87	10 1		140000	12.50	195200
	Black Diamond Oil & Gas Company Ltd.			Feb/87	10 1		60000	12.50	---
	CRA Ltd			Feb/87	1				115523
POWER CORPORATION OF CANADA	Aird, John Black	POWER CORP OF CDA	4	May/86					1000
	Housco Investments Limited			May/86	10 1	2000		17.40	2000
	Lajahak Investments Limited			Apr/86	10 1	5000		17.00	5000
PRAIRIE OIL ROYALTIES COMPANY LIMITED	Loucks, Wilfrid Artley	PRAIRIE OIL ROYALTIES LTD	4	Jan/87	10		2000	9.375	
				Jan/87	10		1600	9.375	
				Jan/87	10		2000	9.50	2400
PRESTON RESOURCES LTD.	Donaldson, John	PRESTON RES LTD	46	Nov/86	00				1
		PRESTON RES LTD CLASS A		Feb/87	10	150000		.001	150000
PROVIGO INC.	Langlois, Jacques	PROVIGO INC	5	Mar/87	00				1642
	St. Germain, Guy		4	Aug/86	10		2400	18.25	
				Oct/86	10		11000	16.875	3000
PUBLIC SERVICE ENTERPRISE GROUP INCORPORATED	Marfuggi, William E.	PUBLIC SVC ELEC & GAS CO	4	Jan/87		22		43.56	148

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
PUBLIC SERVICE ENTERPRISE GROUP INCORPORATED (Continued)	Marfuggi, William E. Daughter	PUBLIC SVC ELEC & GAS CO	4	Jan 87	1				31
	Jointly with Wife			Jan 87	1				357
	Wife Custodian for Granddaughter			Jan/87	1				239
	Wife Custodian for Grandson			Jan 87	1				274
RANGER OIL LIMITED	Dyment, Fred J. Wife	RANGER OIL LTD	5	Feb/87	95	1200			1200
				Feb/87	1				600
RAYROCK YELLOWKNIFE RESOURCES INC.	Antoniuk, Taras	RAYROCK YELLOWKNIFE RES SUB VT	5	Mar '87	10		7000	8 7/8	---
REDPATH INDUSTRIES LIMITED	Tiplady, Ronald D. Stock Option Plan	REDPATH INDS LTD	5	May/86	30 1	750		22.16	
				Dec/86	30 1	180		23.29	
				Dec 86	30 1		81	24.24	
				Dec/86	10 1	500		22.38	
				Feb/87	84 1	500			
				Feb/87	10 1		1000	14.88	1500
				Feb/87	84 1	750			
ROCKWELL INTERNATIONAL CORPORATION	Earley, Jerome A. Children Sons	ROCKWELL INTL CORP CLASS A	5	Feb/87	35	32310			64620
				Feb/87	35 1	1000			2000
				Feb/87	35 1	400			800
	Foxen, Richard W.	ROCKWELL INTL CORP	5	Feb '87	35	3087			6174
				Feb/87	35	3330			3330
	Harff, Charles H.	ROCKWELL INTL CORP CLASS A	5	Feb/87	35				
	Iacobellis, Sam F. Custodian for Children		5	Feb/87	35	34897			34897
				Feb/87	35 1	2500			2500
	Sante, II, William A.		5	Feb/87	35	1250			1250
	Toot, Joseph F. Jr.		4	Feb/87	35	4925			4925
ROYAL BANK OF CANADA, THE	Yockey, Donald J.		5	Feb/87	35	4708			4708
	McCain, George Wallace Ferguson McCain Caribbean Ltd. McCain Family Trust	ROYAL BK CDA	4	Feb/87	10		16000	37.50	5000
				Feb/87	1		400	37.25	800
				Feb/87	10 1				---
ROYAL OAK RESOURCES LTD.	Stewart, Hugh Carson Son		5	Feb/87	35	23		34.71	2267
				Feb/87	1				6
	Oughtred, George W. PrivateBanken Holdings	ROYAL OAK RES LTD	4	Mar 87	10 1	11500		.45	
				Mar/87	10 1	4000		.45	
				Mar/87	10 1	1000		.45	
ROYEX GOLD MINING CORPORATION	RRSP			Mar/87	10 1	1000		.45	373965
				Mar 87	1				168667
				Feb/87	00				---
	Callahan, T. Lloyd	SECURITIES	78	Feb/87	10				
				Feb/87	10		5000	4.10	
	Pezim, Murray	ROYEX GOLD MINING CORP	4	Feb/87	10		5000	4.13	
				Feb/87	10		5000	4.20	
				Feb/87	10		20000	4.25	
				Feb/87	10		10000	4.25	
				Feb/87	10		10000	4.25	
				Feb/87	10		500	4.30	
				Feb/87	10		1000	4.20	
				Feb/87	10	120000		2.60	
				Feb 87	76		5000	4.10	
				Feb 87	10				

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
ROYEX GOLD MINING CORPORATION Continued.	Pezim, Murray	ROYEX GOLD MINING CORP	4	Feb/87	10		10000	4.15	
				Feb/87	10		42700	4.10	
				Feb/87	10		5800	4.15	100
				Feb/87	76	100		4.35	
				Mar/87					8320
SAMUEL MANU-TECH INC.	Brayley, W Grant	SAMUEL MANU TECH INC	4	Mar/87	10 1	10000			10000
				Feb/87	10	1000			1000
				Mar/87	76	4500		4.167	4500
				Mar/87	99	125		11.75	125
SCOTT'S HOSPITALITY INC	Summers, Miles J	SCOTT'S HOSPITALITY SUB VTG	7	Mar/87	99 1		125	11.75	8125
				Mar/87	99 1				
				Jan/87			2000	22.15	---
				Jan/87	1				3200
SEEL MORTGAGE INVESTMENT CORPORATION	Philpott, David Goodwin RRSP	SEEL MTG INVESTMENT CORP	4	Feb/87	10	200		10 1/4	200
				Feb/87	25	150		22.875	2542
				Feb/87	25 1		150		2410
				Jan/87	97	50		36.875	
ST. JOE GOLD CORPORATION	Fluor, Peter J	ST JOE GOLD CORP	5	Jan/87	97	3	300	35.031	100
				Jan/87	97				
				Feb/87	10			36.00	
				Jan/87	99	15	400	35.031	2100
ST. LAWRENCE CEMENT INC.	Bishop, Bruce John Wife's RRSP	ST LAWRENCE CEM INC CL A	4	Jan/87	97		100		1288
				Jan/87	99 1				
				Jan/87	99 1	400			400
				Jan/87	97			35.031	1452
STANDARD TRUSTCO LIMITED	Kates, Paul A. Deferred Profit Sharing Plan Kates Duncan & Associates	STANDARD TRUSTCO LTD	4	Jan/87	97	3		35.031	511
				Jan/87	97	825		35.031	
				Jan/87	20		10000	35.50	116359
				Jan/87	97 1	4		35.031	476
STELCO INC	Seago, Alan J. RRSP	STELCO INC SR A CV	5	Jan/87	97		10	36.75	---
				Jan/87	97 1	4		35.031	
				Jan/87	97 1	40		36.875	
				Jan/87	97 1	10		36.75	
STORIMIN EXPLORATION LIMITED	Thompson, Wesley D.	STELCO INC SR A CV	4	Feb/87	10 1	200		35.875	876
				Jan/87	97	48		35.031	6703
				Jan/87	97	1		35.031	150
				Jan/87	97 1	9		35.031	1263
STRATAS CORPORATION LTD. THE	Wood, James RSP	STELCO INC SR A CV	4	Mar/87	10	235		22.375	2679
				Mar/87	10	201		22.375	1001
				Mar/87	10	235		22.375	1177
				Feb/87	00				---
STRATAS CORPORATION LTD. THE	Bullock, Richard Samarac Corporation Ltd., The	STRATAS CORP LTD	8	Feb/87	10	10000		1.10	10000
				Feb/87	10	500	39000	1.05	
				Feb/87	10			.95	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
STRATAS CORPORATION LTD. THE (Continued)	Samarac Corporation Ltd. The	STRATAS CORP LTD	8	Feb/87	10	1500		1.00	
				Feb/87	10	5500		.95	
				Feb/87	10		12000	1.04	
				Feb/87	10		30000	1.07	
				Feb/87	10		10000	1.10	
				Feb/87	10	30000		1.08	
				Feb/87	10		4000	1.00	172119
				Feb/87	10				
	Swaisland, Kenneth F		45	Feb/87	10	500		.93	
				Feb/87	10	5000		.92	
				Feb/87	10	12000		1.04	
				Feb/87	10		5000	1.04	
				Feb/87	10	200		1.00	
				Feb/87	10	200		1.14	
				Feb/87	10	500		1.15	
				Feb/87	10		1000	1.24	
				Feb/87	10	300		1.12	
				Feb/87	10	1500		1.13	
				Feb/87	10	500		1.14	
				Feb/87	10	500		1.15	
				Feb/87	10	500		1.10	
				Feb/87	10	1000		1.05	
				Feb/87	10	1000		1.05	39300
				Feb/87	10	100		1.00	
SUDBURY CONTACT MINES LIMITED	Mentor Exploration and Development Co. Limited	SUDBURY CONTACT MINES LTD	3	Feb/87	10	6000		3.20	
				Feb/87	10	1400		3.05	
				Feb/87	10	22000		2.80	
				Feb/87	10		1300	2.95	
				Feb/87	10	5000		3.00	
				Feb/87	10	5000		3.00	
				Feb/87	10	2100		3.00	
				Feb/87	10	1100		3.00	
				Feb/87	10	5000		3.20	
				Feb/87	10	1100		3.00	
				Feb/87	10	1000		3.00	
				Feb/87	10	1100		3.00	
				Feb/87	10	300		3.00	
				Feb/87	10	100		3.00	3191282
				Mar/87	20		150000	.50	
				Mar/87	25	850000			1306223
SUNMIST ENERGY '86' INC	Brondyke, Rudolf Hans Eric Lake Syndicate	SUNMIST ENERGY 84 INC	45	Mar/87	25			---	
				Feb/87	75	596		45.437	8403
				Feb/87	1				52
				Feb/87	1				1724
				Feb/87	1				1030
				Feb/87	1				60
				Feb/87	75	1069		43.187	13842
				Feb/87	1				9138
				Feb/87	1				3599
				Feb/87	1				1262
				Feb/87	75	310		42.938	310
				Feb/87	1				1409
				Feb/87	30	43		41.22	4086
				Feb/87	30	36		41.22	1080
				Feb/87	30				5202
				Mar/87	35	101		31.44	22880
TENNECO INC.	Bonfield, Gordon B. ADRS Plan by Wife Stock Bonus Plan Thrift Plan Wife Diesel, John P. Thrift Plan Wife as Trustee for Daughter Wife as Trustee for Son Otto, Kenneth L Thrift Plan Sapp, Walter W Thrift Plan Tunnell, Byron Thrift Plan Tory, John Arnold	TENNECO INC	5	Feb/87	75				
				Feb/87	1				
				Feb/87	1				
				Feb/87	1				
				Feb/87	1				
				Feb/87	75	1069		43.187	13842
				Feb/87	1				9138
				Feb/87	1				3599
				Feb/87	1				1262
				Feb/87	75	310		42.938	310
				Feb/87	1				1409
				Feb/87	30	43		41.22	4086
				Feb/87	30	36		41.22	1080
				Feb/87	30				5202
				Mar/87	35	101		31.44	22880
				Mar/87	35				

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE \$	MONTH-END HOLDINGS
THOMSON NEWSPAPERS LIMITED (Continued)	Tory, John Arnold 373076 Ontario Limited	THOMSON NEWSPAPERS LTD CL B	4	Mar/87	35 1	279		31.44	63003
TORONTO-DOMINION BANK	Eaton, Fredrick Stefan	TORONTO DOMINION BANK	4	Mar/87	10	20000		27.5	99243
	Pension Fund Society, The of Toronto-Dominion Bank. The Pentor Company			Mar/87	10 1	4500		27.98	
				Mar/87	10 1	45000		28.08	
				Mar/87	10 1	25000		28.23	
				Mar/87	10 1	25000		28.84	1555000
TRANS-CANADA RESOURCES LTD.	Dakin, Guy LeRoy	TRANS CDA RES LTD	45	Feb/87	10		3000	1.29	
				Feb/87	10		2000	1.24	
				Feb/87	10		5000	1.02	14000
TRANSCANADA PIPELINES LIMITED	Orr, Kennedy C. Personal Company RRSP wife	TRANSCANADA PPLNS LTD	5	Feb/87	10		1900	18.75	80838
				Jan/87	35 1	1		17.129	106
				Jan/87	35 1	180		17.129	11194
				Jan/87	1				200
TRIPLE CROWN ELECTRONICS INC.	Spisar, Jan	TRIPLE CROWN ELECTRONICS INC	4	Jan/87	25		4000		
				Jan/87	25	4000		1.25	
				Feb/87	25		1000		130400
				Feb/87	25	1000		1.41	---
TRITON INDUSTRIES INC.	Gates, Peter	TRITON INDS INC OPTION	77	Feb/87	97		10000	---	---
	Hitchman, George C.	TRITON INDS INC	4	Jan/87	10		1000	3.50	1000
	Ickovic, Jan	TRITON INDS INC OPTION	457	Feb/87	97		15000	---	---
	Kape, Morty		34567	Feb/87	97		15000	---	---
	Karp, Henry M.		34567	Feb/87	97		15000	---	---
	MacLellan, Louise		7	Feb/87	97		10000	---	---
	Rashkovan, Philip		7	Feb/87	97		10000	---	---
	Ruppel, Paul		7	Feb/87	97		10000	---	---
	Scott, Leonard		7	Feb/87	97		10000	---	---
	Zingerman, Henry		77	Feb/87	97		15000	---	---
TRIZEC CORPORATION LTD.	Murray, Glen W.	TRIZEC CORP LTD CLASS A	8	Mar/87	30	600		5.30	600
		TRIZEC CORP LTD CLASS B		Mar/87	30	600		5.30	600
UNICORP CANADA CORPORATION	Jamieson, Christopher W. RRSP	UNICORP CANADA CL II PFD SRS B	5	Mar/87	10 1	500		12.25	
				Mar/87	10 1	500		12.375	1000
UNION CARBIDE CORPORATION	Lichtenberger, H. William	UNION CARBIDE CORP	5	Feb/87	30	656		2.093	8040
				Feb/87	10	8040			
	MacLean, John Ross Minor Child		5	Feb/87	76	7593		2.093	7593
				Feb/87	1				3
	Rand, Murdock M.		5	Feb/87	76	2940		2.093	2940
	Romary, O. Jules Indirect		5	Feb/87	76	2715		2.093	2736
				Feb/87	1				50
	Stephenson, J. Clayton		5	Feb/87	76	7593		2.093	18970
	Stichnoth, John A.		5	Feb/87	30	3194			



REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
UNION CARBIDE CORPORATION (Continued)	Stichnoth, John A.	UNION CARBIDE CORP	5	Feb/87 10 Feb/87 76	10 76	37986	6992		37986
UNITED KENO HILL MINES LIMITED	Welty, Robert V	UNITED KENO HILL MINES LTD	5	Feb/87 76	76	2280		2.093	2280
VEDRON LIMITED	Cowan, John Christopher	VEDRON LTD	45	Feb/87 10	10	305		16.25	520
VICEROY RESOURCE CORPORATION	Foley, Kathleen Margaret	VICEROY RES CORP	5	Feb/87 10	10	2000		.99	2000
	Brynelson, Bernard Orlando	VICEROY RES CORP	4	Feb/87 10 Feb/87 10 Feb/87 10	10 10 10	2000 2000 1000		10.00 10.00 10.00	134076
WALL & REDEKOP CORPORATION	Wall, Bruno Jacob	WALL & REDEKOP CORP	5	Feb/87 10 Feb/87 10 Feb/87 10 Feb/87 10 Feb/87 10 Feb/87 10 Feb/87 10	10 10 10 10 10 10 10	300 400 300 300 600 1000 1000		4.25 4.25 4.15 4.20 4.15 4.00	36300
WESTBURNE INTERNATIONAL INDUSTRIES LTD.	Matthews, Francis Richard RRSP	WESTBURNE INTL INDS LTD	34	Mar/87 22 Mar/87 22 1	22 22 1	85028 12620		22.50 22.50	---
WESTERN GOLDFIELDS INC	Geib, Klaus P.	WESTERN GOLDFIELDS INC	4	Feb/87 00	00				477130
WESTLEY MINES LIMITED	Boden, William J	WESTLEY MINES LTD	4	Feb/87 10	10	2000		.50	10000
WOODWAY RESOURCES LIMITED	Deskin, Alvin	WOODWAY RES LTD WOODWAY RES LTD OPTIONS	4	Feb/87 99 Feb/87 96	99 96	35000			1 35000
	Gunn, Neil Robert H	WOODWAY RES LTD WOODWAY RES LTD OPTIONS	4	Feb/87 96	96	13333			13333
	Newman, George M.	WOODWAY RES LTD WOODWAY RES LTD OPTIONS	45	Feb/87 10 Feb/87 96	10 96	35000			1 35000
	Reiter, Moishe	WOODWAY RES LTD WOODWAY RES LTD OPTIONS	5	Feb/87 96	96	35000			35000
	Sandham, William Kenneth	WOODWAY RES LTD WOODWAY RES LTD OPTIONS		Feb/87 00 Feb/87 00	00 00				1 35000
XL FOOD SYSTEMS LTD.	Church, Barbara Jean	XL FOOD SYSTEMS LTD	3	Aug/86 55	55	22992			517338
	McKinnon, James L.		3	Dec/86 55 Dec/86 55	55 55	683172	683172		---



CHAPTER 8  
NOTICES OF EXEMPT FINANCINGS

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Mar. 16, 1987	Bartlett, Stephen	701594 ONTARIO LIMITED COMMON SHARES	194.756	389,513 share(s)
Feb. 16, 1987	Freer, Richard J. S.	ANDREW SARLOS & ASSOCIATES FUND, THE - UNITS	100,000 (US)	100 unit(s)
Feb. 20, 1987	Levine, Michael A.	" "	100,000 (US)	100 unit(s)
Feb. 27, 1987	Whyte, Robert K.	" "	200,000 (US)	200 unit(s)
Feb. 11, 1987	CMP 1987 Resource Partnership and Company, Limited	AUNORE RESOURCES INC. COMMON SHARES	375,000	187,500 share(s)
Jan. 09, 1987	MVP Capital Corp.	BRUNEAU MINING CORPORATION COMMON SHARES	200.428	435,715 share(s)
Mar. 23, 1987	14 Purchasers	#CANACORD RESOURCES INC. UNITS	1,110,750	50 unit(s)
Mar. 24, 1987	14 Purchasers	COM/MIT HITECH SERVICES INC. UNITS	1,500,000	15 unit(s)
Mar. 03, 1987	Eramosa Group Limited	COMBINED LARDER MINES LIMITED. THE - COMMON SHARES	200,000	4,000,000 share(s)
Mar. 23, 1987	Fleeger, Thomas H.	DENBRIDGE CAPITAL CORPORATION COMMON SHARES	49,000	700 share(s)
Mar. 31, 1987	Mitsui & Co., Ltd.	DOFASCO INC. - NOTES	8,605,062	Three
Mar. 26, 1987	Jimberlana Holdings (Canada) Corporation	ERG RESOURCES INC. COMMON SHARES	1,637,079	385,195 share(s)
"	Pamour Inc.	" "	"	385,195 "
"	Pamour Inc.	" "	15,808,768	4,516,791 share(s)
Mar. 27, 1987	DeRosa, Michael D.	EXETER RESOURCES CORP. COMMON SHARES	110,000	1,000,000 share(s)
Mar. 25, 1987	First Marathon Inc.	FCMI FINANCIAL CORPORATION OPTION EXPIRING JULY 17, 1989	---	80,000
Dec. 31, 1986	CMP 1987 Resource Partnership and Company, Limited	GETTY RESOURCES LIMITED COMMON SHARES	4,000,000	461,761 share(s)
Mar. 31, 1987	Pamour Inc.	GIANT YELLOWKNIFE MINES LIMITED - COMMON SHARES	45,889,000	2,683,567 share(s)
Dec. 31, 1986	21 Purchasers	GO VACATIONS BVI LIMITED PARTNERSHIP - SPECIAL INVESTOR UNITS	2,409,000	204,900 unit(s)
Mar. 31, 1987	ORA Resources Limited Partnership	GOLDEN RULE RESOURCES LTD. FLOW-THROUGH COMMON SHARES	400,002	135,136 share(s)
Feb. 13, 1987	16 Purchasers	GOLDENBELL RESOURCES INCORPORATED - UNITS	4,140,000	1,200,000 unit(s)
Mar. 16, 1987	2 Purchasers	GUARDIAN CAPITAL GROUP LIMITED 8 1/2% CONVERTIBLE DEBENTURE DUE DECEMBER 15, 1996	1,083,273	\$1,000,000

# Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Jan. 06, 1987	Grey Fox Management Ltd.	HARKEWA INDUSTRIES LIMITED COMMON SHARES	20.000	38.462 share(s)
Mar. 16, 1987	Arca Investments Inc.	HELIX INVESTMENTS LIMITED CLASS C PREFERENCE SHARES	1.243.140	79.200 share(s)
Mar. 11, 1987	Bantor Company	" "	621.154	39.564 share(s)
Mar. 13, 1987	Ontario Hydro in Trust for the Pension Fund	" "	931.732	59.346 share(s)
Mar. 16, 1987	Arca Investments Inc.	HELIX INVESTMENTS LIMITED CLASS ONE COMMON SHARES	2.760.560	88.000 share(s)
Mar. 11, 1987	Bantor Company	" "	1.379.025	43.960 share(s)
Mar. 13, 1987	Ontario Hydro in Trust for the Pension Fund	" "	2.068.537	65.940 share(s)
Mar. 30, 1987	NIM nd Company. Limited Partnership - 1987	HIGHWOOD RESOURCES LTD. COMMON SHARES	600.000	100.000 share(s)
Dec. 30, 1986	8 Purchasers	JOURNEY'S END NUMBER TWENTY-ONE PARTNERSHIP - UNITS	134.000	134 unit(s)
Feb. 15, 1987	Estate of Brian Newey	LAKETON FUNDS, THE - UNITS	100.000	74 unit(s)
Jan. 31, 1987	Mark Resources Pension Plan Ref. #098202780	" "	100.000	76 unit(s)
Feb. 15, 1987	Newey, Ethel	" "	100.000	74 unit(s)
Jan. 15, 1987	Thomson (Canada) Rivet Co. Limited Hourly Pension Plan	" "	166.649	128 unit(s)
"	Thomson (Canada) Rivet Co. Limited Salaried Pension Plan	" "	872.057	670 unit(s)
"	V.L. Horte Associates Ltd.	" "	175.000	134 unit(s)
Jan. 31, 1987	White Wings Projects Ltd.	" "	300.000	222 unit(s)
Mar. 17, 1987	24 Purchasers	MARK RESOURCES INC. SPECIAL WARRANTS, SERIES A	21.011.100	1.910.100 share(s)
Mar. 17, 1987	24 Purchasers	MARK RESOURCES INC. SPECIAL WARRANTS, SERIES B	22.550.000	22.550 share(s)
Mar. 12, 1987	Names withheld per Section E of Policy No. 6.1	MG 1987 LIMITED PARTNERSHIP UNITS	150.000	15 unit(s)
Mar. 31, 1987	Ellis, Arthur	MULTI-STEP PRODUCTS INC. COMMON SHARES	890.625	250.000 share(s)
"	Ellis, Elwood	" "	"	250.000 "
Sep. 17, 1986	5 Purchasers	NORTH AMERICAN METALS B.C. INC CLASS A PREFERENCE SHARES	500	500 share(s)
Feb. 25, 1987	5 Purchasers	NORTH AMERICAN METALS B.C. INC CLASS B PREFERENCE SHARES	917.655	917.655 share(s)



REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Mar. 13, 1987	1 Purchaser	ONEX CAPITAL CORPORATION UNIT	187,554.720	1 unit(s)
Feb. 17, 1987	Bache Securities Inc.	OUTOKUMPU MINES LTD. CUMULATIVE REDEEMABLE PREFERRED SHARES, SERIES 2	258.267	874 share(s)
Mar. 25, 1987	La Compagnie D'Assurances Provinces Unies	PACURIAN CORPORATION LIMITED, THE - CLASS A SHARES	167.020	10,200 share(s)
"	La Compagnie D'Assurances Provinces Unies	" "	809.250	49,800 share(s)
Apr. 02, 1987	Schoch, P. Grenville	PARAMOUNT FUNDING CORP. CLASS A VOTING SHARES	337.500	75,000 share(s)
Mar. 23, 1987	Names withheld per Section E of Policy No. 6.1	QUEENSTAKE RESOURCES LTD. UNITS	1,301.570	989,900 unit(s)
Mar. 25, 1987	Rampage Building Inc.	RAMONA PRODUCTIONS INC. UNITS	3,100.000	6.2 unit(s)
Mar. 26, 1987	5 Purchasers	REAL TRAVEL COMMUNICATIONS LIMITED PARTNERSHIP - UNITS	13.750	11 unit(s)
Mar. 25, 1987	Merrill Lynch Canada Inc	RESOURCE CAPITAL INTERNATIONAL LTD. COMMON SHARES	696.500	50,000 share(s)
Mar. 31, 1987	2 Purchasers	#SEISMIC EXPLORATION 87-1 LIMITED PARTNERSHIP - UNITS	500.000	500 unit(s)
Mar. 25, 1987	London Life Insurance Company	STEINBERG LEASING (1987) INC. PROMISSORY NOTE DUE DECEMBER 23, 1986	10,000.000	\$10,000,000
Mar. 31, 1987	Names withheld per Section E of Policy No. 6.1	STELCO INC. - PROMISSORY NOTES	9,442.201	\$9,442,201
Mar. 27, 1987	Names withheld per Section E of Policy No. 6.1	VENTURES WEST III - CANADA LIMITED PARTNERSHIP - UNITS	1,500.000	3,000 unit(s)
Mar. 27, 1987	Names withheld per Section E of Policy No. 6.1	VENTURES WEST III - U.S. LIMITED PARTNERSHIP - UNITS	1,500.000	3,000 unit(s)
Mar. 17, 1987	NIM and Company, Limited Partnership - 1987 by its General Partner NIM Management Ltd	VISTA MINES INC. CLASS A COMMON SHARES	599.999	226,415 share(s)
Mar. 31, 1987	38 Purchasers	#WARREN EXPLORATION AND DEVELOPMENT PROGRAM, LIMITED PARTNERSHIP - UNITS	1,200.000	120 unit(s)
Mar. 25, 1987	Knight's Mineral Exploration and Company, Limited Partnership	WILCO MINING COMPANY LIMITED COMMON SHARES	131.472	131,472 share(s)
Mar. 25, 1987	Knight's Mineral Exploration and Company, Limited Partnership	WILCO MINING COMPANY LIMITED WARRANTS	131.472	131,472

# Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Feb. 27, 1987	Tap Mineral Exploration Limited Partnership	X-CAL RESOURCES LTD. COMMON SHARES	21.715	28,954 share(s)
Mar. 31, 1987	8 Purchasers	XEROX CANADA FINANCE INC. 10.10% DEBENTURES DUE 2005	30,000.000	\$30,000,000

## RESALE OF SECURITIES

FORM - 21

DATE OF RESALE	DATE OF ORIG PURCHASE	SELLER	SECURITY	PRICE (\$)	AMOUNT
Mar. 05, 1987	Jul. 14, 1984	Royal Bank of Canada, The	AMERICAN BARRICK RESOURCES CORPORATION - COMMON SHARES	7.296	1,600 share(s)
"	"	"	"	44.600	10,000 "
"	"	"	"	45.100	10,000 "
Mar. 06, 1987	"	"	"	38.304	8,400 "
"	"	"	"	46.600	10,000 "
"	"	"	"	47.600	10,000 "
Mar. 10, 1987	"	"	"	9.810	1,800 "
"	"	"	"	52.000	10,000 "
"	"	"	"	53.250	10,000 "
Mar. 20, 1987	Mar. 11, 1986	CMP 1986 Resource Partnership and Company, Limited	BELMORAL MINES LTD. COMMON SHARES	90.768	18,300 share(s)
Apr. 01, 1987	"	"	"	29.025	4,500 "
Mar. 27, 1987	Oct. 07, 1985	Green, Abraham	CAMPBELL RESOURCES INC COMMON SHARES	132.750	30,000 share(s)
Mar. 30, 1987	"	"	"	44.250	10,000 "
Mar. 27, 1987	Dec. 23, 1985	Himel, Ben	"	47.300	10,000 "
Mar. 30, 1987	"	"	"	23.650	5,000 "
Mar. 06, 1987	Dec. 09, 1985	Trading & Mineral Holdings Inc	ERG RESOURCES INC COMMON SHARES	399.500	340,000 share(s)
Jan. 14, 1986	Jul. 08, 1986	Perpetual Growth Fund Limited	FLANAGAN MCADAM RESOURCES INC. COMMON SHARES	1.036	700 share(s)
Nov. 04, 1986	"	"	"	865	500 "
"	"	"	"	1,408	800 "
Nov. 05, 1986	"	"	"	1,211	700 "
Nov. 06, 1986	"	"	"	9,900	6,000 "
Nov. 13, 1986	"	"	"	1,540	1,000 "
Nov. 18, 1986	"	"	"	735	500 "
Nov. 19, 1986	"	"	"	1,595	1,100 "
Dec. 01, 1986	"	"	"	2,880	2,000 "
Dec. 22, 1986	"	"	"	123.304	104,495 "
Jan. 02, 1987	"	"	"	1,500	1,000 "
Jan. 08, 1987	"	"	"	840	600 "
Jan. 09, 1987	"	"	"	4,060	2,900 "
Jan. 12, 1987	"	"	"	1,400	1,000 "

## RESALE OF SECURITIES

FORM - 21

DATE OF RESALE	DATE OF ORIG PURCHASE	SELLER	SECURITY	PRICE (\$)	AMOUNT
Jan. 14, 1987	Jul. 08, 1986	Perpetual Growth Fund Limited	FLANAGAN MCADAM RESOURCES INC. COMMON SHARES	2.920	2,000 share(s)
"	"	"	"	3.060	2,000 "
"	"	"	"	3.080	2,000 "
"	"	"	"	7.750	5,000 "
"	"	"	"	8.880	6,000 "
"	"	"	"	30.900	20,600 "
Jan. 15, 1987	"	"	"	4.375	2,500 "
"	"	"	"	11.328	6,400 "
"	"	"	"	11.900	7,000 "
Jan. 16, 1987	"	"	"	13.520	8,000 "
Jan. 21, 1987	"	"	"	2.249	1,300 "
"	"	"	"	7.920	4,800 "
"	"	"	"	8.150	5,000 "
Jan. 22, 1987	"	"	"	3.300	2,000 "
Jan. 26, 1987	"	"	"	7.750	5,000 "
Jan. 28, 1987	"	"	"	3.260	2,000 "
"	"	"	"	5.600	3,500 "
Jan. 30, 1987	"	"	"	3.400	2,000 "
Feb. 02, 1987	"	"	"	740	400 "
"	"	"	"	5.340	3,000 "
"	"	"	"	8.650	5,000 "
Feb. 04, 1987	"	"	"	1.850	1,000 "
"	"	"	"	7.720	4,000 "
"	"	"	"	21.850	11,500 "
Feb. 18, 1987	"	"	"	3.675	2,100 "
"	"	"	"	9.000	5,000 "
Feb. 26, 1987	"	"	"	11.960	6,500 "
Feb. 27, 1987	"	"	"	7.360	4,000 "
"	"	"	"	10.065	5,500 "
"	"	"	"	15.660	8,700 "
Nov. 04, 1986	Jul. 08, 1986	Perpetual Growth Fund Limited	GIANT BAY RESOURCES LTD. COMMON SHARES	7.650	5,000 share(s)

## RESALE OF SECURITIES

FORM - 21

DATE OF RESALE	DATE OF ORIG PURCHASE	SELLER	SECURITY	PRICE \$	AMOUNT
Nov. 05, 1986	Jul. 08, 1986	Perpetual Growth Fund Limited	GIANT BAY RESOURCES LTD COMMON SHARES	6.426	4,200 share(s)
Nov. 10, 1986	"	"	"	8.120	5,800 "
Nov. 11, 1986	"	"	"	1.740	1,200 "
Nov. 12, 1986	"	"	"	1.450	1,000 "
Nov. 13, 1986	"	"	"	2.565	1,900 "
Nov. 14, 1986	"	"	"	1.200	1,000 "
"	"	"	"	2.300	2,000 "
Nov. 17, 1986	"	"	"	1.800	1,500 "
Nov. 18, 1986	"	"	"	10.465	9,100 "
Nov. 19, 1986	"	"	"	1.904	1,600 "
"	"	"	"	12.650	11,000 "
Nov. 20, 1986	"	"	"	4.440	3,700 "
Dec. 01, 1986	"	"	"	2.300	2,000 "
"	"	"	"	2.640	2,200 "
Jan. 08, 1987	"	"	"	57.840	48,200 "
Jan. 14, 1987	"	"	"	1.050	1,000 "
"	"	"	"	12.000	12,000 "
Jan. 21, 1987	"	"	"	880	800 "
"	"	"	"	920	800 "
"	"	"	"	1.200	1,000 "
"	"	"	"	14.605	12,700 "
Jan. 22, 1987	"	"	"	10.125	7,500 "
Jan. 23, 1987	"	"	"	12.600	10,500 "
Jan. 26, 1987	"	"	"	650	500 "
"	"	"	"	2.025	1,500 "
Jan. 28, 1987	"	"	"	10.125	7,500 "
Jan. 29, 1987	"	"	"	4.455	3,300 "
Jan. 30, 1987	"	"	"	2.700	2,000 "
Feb. 02, 1987	"	"	"	6.250	5,000 "
Feb. 05, 1987	"	"	"	3.910	3,400 "
Feb. 06, 1987	"	"	"	1.130	1,000 "
Feb. 11, 1987	"	"	"	600	500 "



## RESALE OF SECURITIES

FORM - 21

DATE OF RESALE	DATE OF ORIG PURCHASE	SELLER	SECURITY	PRICE (\$)	AMOUNT
Feb 11, 1987	Jul. 08, 1986	Perpetual Growth Fund Limited	GIANT BAY RESOURCES LTD. COMMON SHARES	1.495	1.300 share(s)
Feb. 16, 1987	"	"	"	1.100	1.000 "
Feb. 18, 1987	"	"	"	6.600	6.000 "
Feb. 19, 1987	"	"	"	550	500 "
Feb. 20, 1987	"	"	"	3.300	3.000 "
Feb. 23, 1987	"	"	"	2.760	2.400 "
Feb. 25, 1987	"	"	"	580	400 "
"	"	"	"	1.300	1.000 "
"	"	"	"	2.700	2.000 "
Feb. 26, 1987	"	"	"	1.725	3.500 "
Mar. 04, 1987	"	"	"	2.475	1.500 "
Mar. 09, 1987	"	"	"	1.300	1.000 "
"	"	"	"	2.700	2.000 "
"	"	"	"	"	2.000 "
Oct. 15, 1986	Jul. 08, 1986	Perpetual Growth Fund Limited	GIBALTAR MINES LTD. COMMON SHARES	312.498	34.722 share(s)
Mar. 04, 1987	Jan. 01, 1986	CMP 1986 Resource Partnership and Company, Limited	GRANDES EXPLORATION LTD. COMMON SHARES	921.190	100.000 share(s)
Nov. 04, 1986	Jul. 08, 1986	Perpetual Growth Fund Limited	GRANDES EXPLORATIONS LTD. COMMON SHARES	81.800	10.000 share(s)
Nov. 18, 1986	"	"	"	818.000	100.000 "
Dec. 31, 1986	"	"	"	5.719	700 "
Jan. 02, 1987	"	"	"	24.510	3.000 "
Jan. 05, 1987	"	"	"	807.500	100.000 "
Jan. 07, 1987	"	"	"	6.265	700 "
"	"	"	"	300.315	33.630 "
Oct. 15, 1986	Jul. 08, 1986	Perpetual Growth Fund Limited	INSPIRATION RESOURCES CORPORATION - COMMON SHARES	186.847	31.669 share(s)
Mar. 17, 1987	Sep. 30, 1985	Fink, J. Paul	MARKEL FINANCIAL HOLDINGS LTD. SERIES 2 PREFERRED SHARES	7.429	23.000 share(s)
Nov. 04, 1986	Jul. 08, 1986	Perpetual Growth Fund Limited	MUSCOCHO EXPLORATION LIMITED - COMMON SHARES	10.650	3.000 share(s)
Nov. 05, 1986	"	"	"	57.750	16.500 "
Nov. 06, 1986	"	"	"	22.440	6.600 "
Nov. 11, 1986	"	"	"	496.500	150.000 "

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## RESALE OF SECURITIES

FORM - 21

DATE OF RESALE	DATE OF ORIG PURCHASE	SELLER	SECURITY	PRICE (\$)	AMOUNT
Nov. 18, 1986	Jul. 08, 1986	Perpetual Growth Fund Limited	MUSCOCHO EXPLORATION LIMITED - COMMON SHARES	91.176	28,228 shares (s)
Mar. 20, 1987	Jan. 01, 1986	CMP 1986 Resource Partnership and Company, Limited	MUSCOCHO EXPLORATIONS LIMITED COMMON SHARES	156.000	30,000 share (s)
Mar. 23, 1987	"	"	"	130.158	24,443 "
Nov. 11, 1986	Jul. 08, 1986	Perpetual Growth Fund Limited	NORTHAIR MINES LTD. COMMON SHARES	21.700	28,000 share (s)
Nov. 14, 1986	"	"	"	8.790	11,085 "
Nov. 19, 1986	"	"	"	2.964	3,800 "
Nov. 20, 1986	"	"	"	9.720	12,000 "
Nov. 21, 1986	"	"	"	1.620	2,000 "
"	"	"	"	3.600	4,500 "
"	"	"	"	7.020	9,000 "
Nov. 26, 1986	"	"	"	4.290	5,500 "
Dec. 01, 1986	"	"	"	6.240	8,000 "
"	"	"	"	6.750	9,000 "
Dec. 03, 1986	"	"	"	15.600	20,000 "
Dec. 04, 1986	"	"	"	7.800	10,000 "
Dec. 05, 1986	"	"	"	4.800	6,000 "
Dec. 17, 1986	"	"	"	150.000	200,000 "
Jan. 26, 1987	"	"	"	121.716	193,200 "
Nov. 04, 1986	Jul. 08, 1986	Perpetual Growth Fund Limited	NORTHGATE EXPLORATIONS LIMITED - COMMON SHARES	134.193	21,250 share (s)
Nov. 04, 1986	Jul. 08, 1986	Perpetual Growth Fund Limited	OROFINO RESOURCES LIMITED COMMON SHARES	2.320	4,000 share (s)
Nov. 05, 1986	"	"	"	2.700	5,000 "
Nov. 06, 1986	"	"	"	5.200	10,000 "
Nov. 07, 1986	"	"	"	2.600	5,000 "
Nov. 11, 1986	"	"	"	1.160	2,000 "
Nov. 13, 1986	"	"	"	1.140	2,000 "
"	"	"	"	2.160	4,000 "
Nov. 14, 1986	"	"	"	2.280	4,000 "
Nov. 17, 1986	"	"	"	2.120	4,000 "
Nov. 19, 1986	"	"	"	2.300	5,000 "
"	"	"	"	4.700	10,000 "

## RESALE OF SECURITIES

FORM - 21

DATE OF RESALE	DATE OF ORIG PURCHASE	SELLER	SECURITY	PRICE (\$)	AMOUNT
Nov. 20, 1986	Jul. 08, 1986	Perpetual Growth Fund Limited	OROFINO RESOURCES LIMITED COMMON SHARES	2.350	5.000 share(s)
Nov. 24, 1986	"	"	"	1.325	2.500 "
Nov. 28, 1986	"	"	"	5.200	10.000 "
Dec. 01, 1986	"	"	"	6.630	12.000 "
Dec. 03, 1986	"	"	"	290	500 "
Dec. 11, 1986	"	"	"	2.400	5.000 "
Jan. 07, 1987	"	"	"	1.350	2.500 "
"	"	"	"	4.240	8.000 "
Jan. 14, 1987	"	"	"	1.080	2.000 "
"	"	"	"	"	2.000 "
"	"	"	"	1.590	3.000 "
"	"	"	"	5.200	10.000 "
"	"	"	"	7.950	15.000 "
Jan. 15, 1987	"	"	"	1.080	2.000 "
"	"	"	"	4.770	9.000 "
Jan. 16, 1987	"	"	"	530	1000 "
"	"	"	"	"	1.000 "
"	"	"	"	2.550	5.000 "
"	"	"	"	"	5.000 "
Jan. 19, 1987	"	"	"	1.060	2.000 "
"	"	"	"	2.060	2.000 "
Jan. 21, 1987	"	"	"	980	2.000 "
"	"	"	"	1.060	2.000 "
"	"	"	"	2.060	2.000 "
"	"	"	"	2.650	5.000 "
Jan. 26, 1987	"	"	"	5.000	10.000 "
"	"	"	"	9.120	19.000 "
Jan. 28, 1987	"	"	"	5.000	10.000 "
Feb. 02, 1987	"	"	"	4.700	10.000 "
Feb. 04, 1987	"	"	"	1.680	3.500 "
Feb. 05, 1987	"	"	"	4.080	8.500 "
Feb. 06, 1987	"	"	"	1.410	3.000 "

## RESALE OF SECURITIES

FORM - 21

DATE OF RESALE	DATE OF ORIG PURCHASE	SELLER	SECURITY	PRICE (\$)	AMOUNT
Feb. 06, 1987	Jul. 08, 1986	Perpetual Growth Fund Limited	OROFINO RESOURCES LIMITED COMMON SHARES	1.500	3.000 share(s)
Feb. 09, 1987	"	"	"	8.740	19.000 "
Feb. 11, 1987	"	"	"	1.575	3.500 "
Feb. 12, 1987	"	"	"	900	2.000 "
Feb. 13, 1987	"	"	"	4.700	10.000 "
Feb. 18, 1987	"	"	"	2.760	6.000 "
"	"	"	"	194.022	451.214 "
Nov. 04, 1986	Jul. 08, 1986	Perpetual Growth Fund Limited	QUEENSTAKE RESOURCES LTD. COMMON SHARES	2.327	1.300 share(s)
Nov. 07, 1986	"	"	"	4.344	2.400 "
"	"	"	"	38.979	21.300 "
Nov. 13, 1986	"	"	"	45.540	25.300 "
Nov. 25, 1986	"	"	"	16.830	10.000 "
Nov. 26, 1986	"	"	"	28.730	16.900 "
Jan. 07, 1987	"	"	"	7.500	5.000 "
Jan. 14, 1987	"	"	"	6.200	4.000 "
Jan. 15, 1987	"	"	"	3.080	2.000 "
Jan. 16, 1987	"	"	"	4.620	3.000 "
Jan. 21, 1987	"	"	"	2.610	1.800 "
"	"	"	"	13.818	9.400 "
Jan. 26, 1987	"	"	"	2.860	2.000 "
"	"	"	"	9.800	7.000 "
Jan. 29, 1987	"	"	"	560	400 "
Feb. 04, 1987	"	"	"	1.360	1.000 "
"	"	"	"	1.390	1.000 "
Feb. 06, 1987	"	"	"	3.892	2.800 "
Feb. 09, 1987	"	"	"	834	600 "
Feb. 11, 1987	"	"	"	417	300 "
"	"	"	"	1.529	1.100 "
Feb. 12, 1987	"	"	"	3.197	2.300 "
Feb. 13, 1987	"	"	"	556	400 "
"	"	"	"	1.370	1.000 "

## RESALE OF SECURITIES

FORM 21

DATE OF RESALE	DATE OF ORIG PURCHASE	SELLER	SECURITY	PRICE (\$)	AMOUNT
Feb 16, 1987	Jul. 08, 1986	Perpetual Growth Fund Limited	QUEENSTAKE RESOURCES LTD COMMON SHARES	2.611	1 966 share(s)
Feb. 20, 1987	"	"	"	2.780	2,000 "
Feb. 23, 1987	"	"	"	1.680	1,200 "
"	"	"	"	10.425	7,500 "
Feb. 25, 1987	"	"	"	3.080	2,200 "
Feb. 26, 1987	"	"	"	2.800	2,000 "
Mar. 09, 1987	"	"	"	2.740	1,600 "
Mar. 11, 1987	"	"	"	1.500	1,000 "
"	"	"	"	2.945	1,900 "
"	"	"	"	3.213	2,100 "
Mar. 12, 1987	"	"	"	1.540	1,000 "
"	"	"	"	2.550	1,700 "
"	"	"	"	3.565	2,300 "
Mar. 13, 1987	"	"	"	17.100	11,400 "
Mar. 23, 1987	"	"	"	7.230	5,000 "
"	"	"	"	31.880	22,294 "
Mar. 19, 1987	Jun. 14, 1985	Montreal Trust as Trustee for the Northern Telecom Limited Pension Trust Fund	STRATHCONA RESOURCES INDUSTRIES LIMITED COMMON SHARES	220.000	250,000 share(s)
Nov. 28, 1986	Jul. 08, 1986	Perpetual Growth Fund Limited	TERRA MINES LTD. COMMON SHARES	16.700	10,000 share(s)
Jan. 12, 1987	"	"	"	4.439	2,300 "
Jan. 14, 1987	"	"	"	2.123	1,100 "
"	"	"	"	10.422	5,400 "
"	"	"	"	31.266	16,200 "
Jan. 15, 1987	"	"	"	7.913	4,100 "
Jan. 16, 1987	"	"	"	1.216.	2,200 "
Jan. 19, 1987	"	"	"	970	500 "
"	"	"	"	3,820	2,000 "
"	"	"	"	3,840	2,000 "
"	"	"	"	26.980	14,200 "
Jan. 28, 1987	"	"	"	1.910	1,000 "
Feb. 09, 1987	"	"	"	850.000	500,000 "



RESALE OF SECURITIES

FORM - 21

DATE OF RESALE	DATE OF ORIG PURCHASE	SELLER	SECURITY	PRICE (\$)	AMOUNT
Jan. 19, 1987	Nov. 08, 1985	Rayner, James B.	TERRA MINES LTD. COMMON SHARES	3.400	1,700 share (s)
Mar. 17, 1987	"	"	"	10.250	5,000 "
Mar. 18, 1987	"	"	"	5.147	2,511 "
Mar. 25, 1987	"	"	"	10.250	50,000 "
"	"	"	"	10.450	50,000 "
Mar. 30, 1987	"	"	"	10.450	50,000 "
Oct. 15, 1986	Jul. 08, 1986	Perpetual Growth Fund Limited	TOTAL ERICKSON GOLD MINES LTD. COMMON SHARES	1,301.636	553,878 share (s)

## NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO SUBSECTION 7 OF SECTION 71

SELLER	SECURITY	AMOUNT
Flag Resources (1985) Limited	GOLDEN BRIAR MINES LIMITED - COMMON SHARES	200,000 shares(s)
Polisuk, Theodore H.	GOLDEN HOPE MINES LTD - COMMON SHARES	32,700 "
Pemberton Houston Willoughby Bell Gouinlock Inc.	GOLDPOST RESOURCES INC. - COMMON SHARES	200,000 "
Borenstein, Harry	GOTHIC MINES & OILS LIMITED - COMMON SHARES	1,000,000 "
Plexman, Eric J.	PORTFIELD INDUSTRIES INC. - COMMON SHARES	422,313 "

REPORT MADE UNDER SUBSECTION 3 OF SECTION 71 OF THE ACT WITH  
RESPECT TO OUTSTANDING SECURITIES OF A PRIVATE COMPANY  
THAT HAS CEASED TO BE A PRIVATE COMPANY

NAME OF COMPANY	DATE WHEN THE COMPANY CEASED TO BE A PRIVATE COMPANY
701594 ONTARIO LIMITED	March 16, 1987

## CHAPTER 9

### TAKE-OVER BIDS, ISSUER BIDS

#### 9.1 TAKE-OVER BIDS, ISSUER BIDS

##### TAKE-OVER BIDS, ISSUER BIDS

363774 ONTARIO LIMITED           #  
(OFFEROR)  
695274 ONTARIO LIMITED  
695275       "               "  
695276       "               "  
695277       "               "  
695278       "               "  
696279       "               "  
CFF PROVISIONERS LIMITED  
(OFFEREES)

ATLAS YELLOWKNIFE RESOURCES LIMITED           #  
(OFFEROR)

ATLAS POPLAR CREEK EXPLORATION JOINT VENTURE  
AND  
AY UNERGIE BUCK LAKE EXPLORATION JOINT VENTURE  
(OFFEREES)

ROYEX GOLD MINING CORPORATION \*  
(OFFEROR)

INTERNATIONAL CORONA RESOURCES LTD.  
(OFFEREE)

##### NOTICE OF VARIATION

GOLDEN SHADOW RESOURCES INC.  
(OFFEROR)

FIRST AMERICAN MINERALS CORPORATION  
(OFFEREE)

HARPER AMERICAN MINERALS CORPORATION  
(OFFEREE)

HARPER-DOW CANADA INC.  
(OFFEROR)

701428	ONTARIO LIMITED		
701429	"	"	
701430	"	"	
701431	"	"	
701432	"	"	
701433	"	"	

FINDER HOLDINGS LIMITED  
(OFFEREES)

NOTICE OF INTENTION - FORM 31

CAMPEAU CORPORATION

THE PAGURIAN CORPORATION

# Share Exchange  
\* Cash Offer



CHAPTER 10  
CONTINUOUS DISCLOSURE FILINGS

## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
701594 Ontario Limited	Private Placements
855 Burrard Capital Limited Partnership	Aud. Ann. Fin. Stmt.
A.H.A. Automotive Technologies	Press Release
Abaterra Energy Ltd.	IFS 9 mn Ja 31 87
Aberford Resources Ltd.	T.S.E. Material
Aberford Resources Ltd.	Form 27-Mat. Change
Abermin Corporation	T.S.E. Material
Acadia Mineral Ventures Limited	Press Release
Advest Capital Inc.	Takeover/Form 35
Advocate General Insurance Company of	Takeover/Form 35
Agra Industries Limited	IFS 6 mn Ja 31 87
Alberta Energy Company Ltd.	Press Release
Alcan Aluminium Limited	Shrhldrs. Mtng. Mat.
Allied Stores Corporation	Amendment No. 2 to F
Almark Capital Ltd.	IFS 3 mn Ja 31 87
Aluminum Company of Canada, Limited	Press Release
American Barrick Resources Corporation	Press Release
American Chromium Limited	Private Placements
American Electric Power Company Inc.	Annual Report
American Electric Power Company Inc.	Shrhldrs. Mtng. Mat.
American Express Company	Press Release
American Resource Corporation Limited	Prelim. Prospectus
Amtelcom Group Inc.	Ruling/Order/Reasons
Anthes Industries Inc.	Press Release
Ateba Mines Inc.	Form 27-Mat. Change
Atlantic Richfield Company	Shrhldrs. Mtng. Mat.
Audrey Resources Inc.	Private Placements
Augdome Corporation Limited	Shareholders Affirma
August Porcupine Gold Mines Limited	Change Directors
Autrex Inc.	IFS 3 mn Ja 31 87
Avalon Corporation	Press Release
B.C.E. Development Corporation	Press Release
B.C.E. Development Corporation	Press Release
B.C.E. Development Corporation	Ruling/Order/Reasons
B.Y.G. Natural Resources Inc.	Press Release
Balfour Channel Resources Inc.	Press Release
Banister Continental Ltd.	Press Release
Banister Continental Ltd.	Date of Annual Meeti
Bank of British Columbia	Press Release
Bank of Montreal	IFS 3 mn Ja 31 87
Bank of Montreal Leasing Corporation	IFS 3 mn Ja 31 87
Bar Resources Limited	Press Release
Barrtor American Fund	Aud. Ann. Fin. Stmt.
Bathurst Paper Limited	Press Release
Bell Canada	Press Release
Bell Canada Enterprises Inc.	Issued 1 Common Shar
Bells and Utilities	Ruling/Order/Reasons
Beneficial Canada Inc.	Private Placements

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
BGR Precious Metals Inc.	Private Placements
Blackwood Hodge (Canada) Limited	Press Release
BMB Compuscience Canada Ltd.	IFS 9 mn Ja 31 87
Bochawna Copper Mines Limited	Ruling/Order/Reasons
Boundaryview Place Limited Partnership	Ruling/Order/Reasons
Bow Valley Industries Ltd.	T.S.E. Material
Bow Valley Industries Ltd.	Press Release
Bow Valley Industries Ltd.	Prelim. Prospectus
Bramalea Limited	Press Release
Breakwater Resources Ltd.	Press Release
Breakwater Resources Ltd.	Form 27-Mat. Change
Breakwater Resources Ltd.	Press Release
Brenda Mines Limited	Private Placements
British Columbia Forest Products Limited	Annual Report
British Columbia Forest Products Limited	Shrhldrs. Mtng. Mat.
British Columbia Forest Products Limited	Exchange Curculars R
British Columbia Packers Limited	Application
British Telecommunications plc	Press Release
British Telecommunications plc	Press Release
British Telecommunications plc	Press Release
British Telecommunications plc	Press Release
Britoil plc	Press Release
Britoil plc	Press Release
Brown-McDade Resources Limited	Form 27-Mat. Change
Brown-McDade Resources Limited	Press Release
Brown-McDade Resources Limited	Merger-Amalgamation
Bruneau Mining Corporation (NPL)	Private Placements
Bullock American Fund	Annual Report
Bullock American Fund	Shrhldrs. Mtng. Mat.
Bullock Dividend Fund	Annual Report
Bullock Dividend Fund	Shrhldrs. Mtng. Mat.
Bullock Growth Fund Ltd.	Annual Report
Bullock Growth Fund Ltd.	Shrhldrs. Mtng. Mat.
Bullock Income Fund	Annual Report
Bullock Income Fund	Shrhldrs. Mtng. Mat.
C-I-L Inc.	Press Release
C.I.S. Technologies, Inc.	Annual Report
C.T.C. Dealer Holdings Limited	Application
Cabre Exploration Ltd.	Press Release
Calto Resources Inc.	IFS 6 mn De 31 86
Cambridge Balanced Fund	Prelim. Prospectus
Cambridge Balanced Fund	Appendices to Pro.
Cambridge Growth Fund	Prelim. Prospectus
Cambridge Growth Fund	Appendices to Pro.
Cambridge Leaseholds Limited	Private Placements
Cambridge Resource Fund	Prelim. Prospectus
Cambridge Resource Fund	Appendices to Pro.
Cameron Tower Limited Partnership	Annual Report

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ISSUER	TITLE
Campbell Red Lake Mines Limited	Press Release
Campbell Red Lake Mines Limited	Press Release
Campbell Resources Inc.	Press Release
Campeau Corporation	Form 27-Mat. Change
Canacord Resources Inc.	Offering Memorandum
Canacord Resources Inc.	Private Placements
Canada Development Corporation	Annual Info. Form
Canadian Arrow Mines Limited	Change Directors
Canadian Entertainment Investors No.1 &	Prelim. Prospectus
Canadian Gold Resources Inc.	Aud. Ann. Fin. Stmt.
Canadian Gold Resources Inc.	IFS 3 mn De 31 86
Canadian Gold Resources Inc.	Shrhldrs. Mtng. Mat.
Canadian Gold Resources Inc.	Ruling/Order/Reasons
Canadian Gold Resources Inc.	Certif. of Mailing
Canadian International Studios (C.I.S.)	Prelim. Prospectus
Canadian Investment Fund Ltd.	Annual Report
Canadian Investment Fund Ltd.	Shrhldrs. Mtng. Mat.
Canadian Lencourt Mines Limited	Private Placements
Canadian Lencourt Mines Limited	Press Release
Canadian National Railway Company	Form 10K
Canadian Oil Debco Inc.	Prospectus
Canadian Satellite Communications Inc.	Press Release
Canadian Tire Acceptance Limited	Aud. Ann. Fin. Stmt.
Canadian Tire Acceptance Limited	Form 29 or ACFC
Canadian Tire Corporation Limited	Press Release
Canadian Tire Corporation Limited	Application
Canadian Utilities Limited	T.S.E. Material
Canadian Westgrowth Ltd.	T.S.E. Material
Canadian Worldwide Energy Limited	Press Release
Canamax Resources Inc.	Form 27-Mat. Change
Canamax Resources Inc.	Press Release
Canamax Resources Inc.	Press Release
Canamax Resources Inc.	Press Release
Capstone Investment Trust	Application
Carling O'Keefe Limited	Takeover/Form 35
Carling O'Keefe Limited	Certif. of Mailing
Carma Ltd.	Press Release
Carolian Systems International Inc.	Press Release
Cassiar Mining Corporation	Press Release
Cassiar Mining Corporation	Press Release
CDC Life Sciences Inc.	Exempt Fin. Notice
Central Capital Corporation	Press Release
Central Fund of Canada Limited	Press Release
CGF Fund 4000	Annual Report
CGF Venture Fund	Annual Report
Challenger International, Ltd.	IFS 3 mn Ja 31 87
Chiboug Copper Corporation Limited	IFS 3 mn Ja 31 87
Cineplex Odeon Corporation	Press Release

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Cineplex Odeon Corporation	Private Placements
Cineplex Odeon Corporation	Press Release
Cineplex Odeon Corporation	Prelim. Prospectus
Circus Tivoli	Unaudited Financial
CM NT Equity Corp.	T.S.E. Material
CM Pref. Corp.	T.S.E. Material
CM Pref. Corp.	T.S.E. Material
CM Pref. Corp.	T.S.E. Material
Co-Operative Trust Company of Canada -	Application
Co-Operative Trust Company of Canada -	Application
Cogeco Inc.	Press Release
Cogesco Mining Resources Inc.	Press Release
Cogesco Mining Resources Inc.	Press Release
Coho Resources Limited	T.S.E. Material
Coho Resources Limited	T.S.E. Material
Coldwater Communications Inc.	Ruling/Order/Reasons
Coleco Industries, Inc.	Form 10K
Coles Book Stores Limited	IFS 13 wk Ja 24 87
Com/Mit Hitech Services Inc.	Offering Memorandum
Combined International Corporation	Annual Report
Comet Explorations Inc.	Form 27-Mat. Change
Cominco Ltd.	Press Release
Cominco Ltd.	Press Release
Cominco Ltd.	Dividend Notice
Cominco Ltd.	Dividend Notice
Commercial Holding and Metals	Shrhldrs. Mtng. Mat.
Computer Innovations Distribution Inc.	Private Placements
Confed Dolphin Fund	Prospectus
Consolidated Deer Creek Resources	Prelim. Prospectus
Consolidated Reactor Uranium Mines Ltd.	Application
Consolidated-Bathurst Inc.	Annual Report
Consumers Distributing Company Limited	Press Release
Continental Pharma Cryosan Inc.	IFS 6 mn Ja 31 87
Core-Mark International Inc.	Press Release
Core-Mark International Inc.	Change Directors
Coronet Carpets Inc.	T.S.E. Material
Covington Springs Explorations Inc.	IFS 6 mn Ja 31 86
Crown Life Insurance Company	Remarks from 86th An
Crown Life Properties Inc.	Let. to Shareholders
Crown Life Properties Inc.	Definitive Share Cer
Czar Resources Ltd.	Application
D'Eldona Resources Ltd.	IFS 9 mn Ja 31 87
D'or Val Mines Ltd.	Annual Report
D'or Val Mines Ltd.	Shrhldrs. Mtng. Mat.
D'or Val Mines Ltd.	Change of Auditors
Dallas Petroleum Resources Inc.	IFS 9 mn Ja 31 87
Datel Industries Inc.	Results for the 9 mo
Datel Industries Inc.	Press Release

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ISSUER	TITLE
Delta North Transportation Ltd.	Ruling/Order/Reasons
Destorbelle Mines Ltd.	Aud. Ann. Fin. Stmt.
Devtek Corporation	IFS 6 mn Ja 31 87
Dickenson Mines Limited	Form 10K
Diepdaume Mines Limited	Resolution Passed by
Discovery West Corp.	Certificates of Amen
Dofasco Inc.	Exempt Fin. Notice
Dofasco Inc.	Change Directors
Dolphin Explorations Ltd.	Press Release
Dolphin Mortgage Fund	Prospectus
Doman Industries Limited	Annual Report
Dome Mines Limited	Press Release
Dome Petroleum Limited	Press Release
Domtar Inc.	Exempt Fin. Notice
Domtar Inc.	Prospectus
Donohue Inc.	Exempt Fin. Notice
Donrand Mines Limited	Aud. Ann. Fin. Stmt.
Dumagami Mines Limited	Press Release
Dumagami Mines Limited	Prospectus
Dune Resources Ltd.	Press Release
Dyonix Greentree Technologies Inc.	Shrhldrs. Mtng. Mat.
Eaton Commonwealth Fund Ltd.	Aud. Ann. Fin. Stmt.
Eaton Commonwealth Fund Ltd.	Shrhldrs. Mtng. Mat.
Eaton Commonwealth Fund Ltd.	Certif. of Mailing
Eaton Dividend Fund Ltd.	Aud. Ann. Fin. Stmt.
Eaton Dividend Fund Ltd.	Shrhldrs. Mtng. Mat.
Eaton Growth Fund Ltd.	Aud. Ann. Fin. Stmt.
Eaton Growth Fund Ltd.	Shrhldrs. Mtng. Mat.
Eaton Income Fund	Aud. Ann. Fin. Stmt.
Eaton Income Fund	Shrhldrs. Mtng. Mat.
Eaton International Fund Ltd.	Aud. Ann. Fin. Stmt.
Eaton International Fund Ltd.	Shrhldrs. Mtng. Mat.
Eaton Money Market Fund	Aud. Ann. Fin. Stmt.
Eaton Trust Company	Aud. Ann. Fin. Stmt.
Eaton Trust Company	Shrhldrs. Mtng. Mat.
Eaton Viking Fund Ltd.	Aud. Ann. Fin. Stmt.
Eaton Viking Fund Ltd.	Shrhldrs. Mtng. Mat.
Echo Bay Mines Ltd.	Press Release
Echo Bay Mines Ltd.	Press Release
Edda Resources Inc.	IFS 9 mn Ja 31 87
Edda Resources Inc.	Statement of Changes
Ego Resources Limited	Private Placements
Ekaton Industries Inc.	Press Release
Emco Limited	Aud. Ann. Fin. Stmt.
Emco Limited	Press Release
Emco Limited	Prelim. Prospectus
Encor Energy Corporation Inc.	Press Release
Encor Energy Corporation Inc.	T.S.E. Material

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Encor Energy Corporation Inc.	Prelim. Prospectus
Ens Bio Logicals Inc.	Form 10K
Enserch Corporation	Annual Report
Equinox Entertainment Corp.	Prelim. Prospectus
Eramosa Technology Corporation	Aud. Ann. Fin. Stmt.
Eramosa Technology Corporation	Press Release
Eramosa Technology Corporation	Shrhldrs. Mtng. Mat.
ERG Resources Inc.	Exempt Fin. Notice
Ethyl Corporation	Annual Report
Ethyl Corporation	Form 10K
Exall Resources Limited	IFS 9 mn Ja 31 87
Exxeter Resources Corp.	Press Release
F C 1987 Limited Partnership	Private Placements
Falconbridge Limited	Form 10K
Federal Industries Ltd.	IFS 12 mn De 31 86
Firan Corporation	Press Release
First City Trust Company	Press Release
First Marathon Inc.	Press Release
First Marathon Securities Limited	Press Release
Fleet Aerospace Corporation	Press Release
Fleet Aerospace Corporation	Prelim. Prospectus
Fleet Aerospace Corporation	Annual Info. Form
Fletcher Challenge Limited	Press Release
Fletcher Challenge Limited	Press Release
Fletcher Challenge Limited	Press Release
Fletcher Leisure Group Inc.	T.S.E. Material
Ford Motor Company of Canada Ltd.	Press Release
FPI Limited	Prospectus
Fruehauf Canada Inc.	Annual Report
Fruehauf Canada Inc.	Shrhldrs. Mtng. Mat.
Futurtek Communications Inc.	Press Release
Futurtek Communications Inc.	Shrhldrs. Mtng. Mat.
Galactic Resources Ltd.	Press Release
Galveston Resources Ltd.	Press Release
Gandalf Technologies Inc.	Press Release
Garbell Holdings Limited	Change Directors
Garrison Gold Inc.	IFS 3 mn De 31 86
GBU Value Fund, The	Proposed Name Change
Genelcan Limited	Private Placements
General Leaseholds Limited	Form 27-Mat. Change
General Motors Acceptance Corporation of	Annual Info. Form
General Motors Acceptance Corporation of	Prelim. Prospectus
General Systems Research Inc.	Press Release
Geoffrion, Leclerc Inc.	Press Release
Geoffrion, Leclerc Inc.	Ruling/Order/Reasons
Getty Resources Limited	Amendment to Pro.
Giant Yellowknife Mines Limited	Form 10K
Glamis Gold Ltd.	Press Release

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Glen Auden Resources Limited	Private Placements
Goldbrook Explorations Inc.	IFS 9 mn Ja 31 87
Goldbrook Explorations Inc.	Change Directors
Golden Briar Mines Limited	Annual Report
Golden Pond Resources Ltd.	Financial Statements
Golden Spirit Resources Inc.	Ruling/Order/Reasons
Goldenbell Resources Incorporated	Shrhldrs. Mtng. Mat.
Goldfield Corporation, The	Form 10K
Gotaas-Larsen Shipping Corporation	Form 27-Mat. Change
Gothic Mines & Oils Limited	Press Release
Great West Steel Industries Ltd.	Press Release
Great-West Lifeco Inc.	Annual Report
Guarantee Company of North America	Annual Report
Guardian Capital Group Limited	Exempt Fin. Notice
Gulf Canada Corporation	Annual Report
H G M Inc.	Merger-Amalgamation
H.E.R.O. Industries Ltd.	T.S.E. Material
H.E.R.O. Industries Ltd.	Press Release
Hamilton Group Limited, The	Interim Report to Sh
Hammerson Canada Inc.	Form 28-Ann. Filing
Hammond Manufacturing Company Limited	Press Release
Harper-Dow Canada Inc.	Exempt Fin. Notice
Harry Tracy--Desperado	Aud. Ann. Fin. Stmt.
Hawker Siddeley Canada Inc.	Form 27-Mat. Change
Hayes-Dana Inc.	Aud. Ann. Fin. Stmt.
Hayes-Dana Inc.	Annual Info. Form
Headway Property Investment 77-IV	Aud. Ann. Fin. Stmt.
Headway Property Investment 77-IV	Shrhldrs. Mtng. Mat.
Headway Property Investment 78-II	Aud. Ann. Fin. Stmt.
Hedman Resources Limited	Press Release
Hemlo Gold Mines Inc.	Interim Report to Sh
Hemlo Gold Mines Inc.	Merger-Amalgamation
Highridge Explorations Ltd.	T.S.E. Material
Highspire Capital Inc.	Quarterly Report for
Hillsborough Resources Limited	Name Change
Hiram Walker Resources Ltd.	Ruling/Order/Reasons
Hollinger Inc.	Press Release
Hope Brook Gold Inc.	IFS 6 mn Ja 31 87
Hume Growth and Income Fund, The	Aud. Ann. Fin. Stmt.
Hume RRSP Growth and Income Fund, The	Aud. Ann. Fin. Stmt.
Huronian Trust Company	Aud. Ann. Fin. Stmt.
Huronian Trust Company	Press Release
Huronian Trust Company	Shrhldrs. Mtng. Mat.
Huronian Trust Company	Press Release
Husky Oil Ltd.	Press Release
Husky Oil Ltd.	Press Release
Husky Oil Ltd.	Application
Husky Oil Ltd.	Ruling/Order/Reasons

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ISSUER	TITLE
Ican Minerals Ltd.	T.S.E. Material
Ican Minerals Ltd.	Merger-Amalgamation
IFL Investment Foundation (Canada)	Annual Report
IFL Investment Foundation (Canada)	Shrhldrs. Mtng. Mat.
Imperial Oil Limited	Annual Report
Imperial Oil Limited	Form 10K
Imperial Oil Limited	Shrhldrs. Mtng. Mat.
Imperial Oil Limited	Certif. of Mailing
Inco Limited	Form 10K
Inco Limited	Application
Initiative Explorations Inc.	Shrhldrs. Mtng. Mat.
Inter-City Gas Corporation	Form 10K
Inter-City Gas Corporation	IFS 3 mn De 31 86
Intera Technologies Inc.	Prelim. Prospectus
Intercontinental Data Control	Press Release
International Business Machines	Shrhldrs. Mtng. Mat.
International Growth Fund	Aud. Ann. Fin. Stmt.
International Verifact Inc.	Press Release
INTREX. The International Real Estate	Press Release
Inverness Petroleum Ltd.	Press Release
Investors Group Inc.	Annual Report
Investors Group Inc.	Shrhldrs. Mtng. Mat.
Investors Japanese Growth Fund Ltd.	Prospectus
Investors Japanese Growth Fund Ltd.	Appendices to Pro.
IPSCO Inc.	Annual Report
IPSCO Inc.	Press Release
Iron Bay Trust. The	Annual Report
Island Telephone Company Limited. The	Press Release
IU International Corporation	Annual Report
IXL Holdings Canada Inc.	Press Release
IXL Holdings Canada Inc.	Takeover/Form 35
J-Q Resources Inc.	Private Placements
J-Q Resources Inc.	Application
Jaeger Resources Ltd.	Signed Financial Sta
Jaeger Resources Ltd.	Change Directors
Jaeger Resources Ltd.	Shrhldrs. Mtng. Mat.
Jaeger Resources Ltd.	Change of Auditors
Jaeger Resources Ltd.	Press Release
Jaeger Resources Ltd.	Change of Auditors
Jascan Resources Inc.	Change Directors
Jascan Resources Inc.	Letter of Resignatio
Jayhawk Energy Resources Inc.	Form 27-Mat. Change
Jayhawk Energy Resources Inc.	Private Placements
Jayhawk Energy Resources Inc.	Name Change
John Labatt Limited	IFS 9 mn Ja 31 87
John Labatt Limited	Certif. of Mailing
John Labatt Limited	Prospectus
Johnson & Johnson	Annual Report

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ISSUER	TITLE
Johnson & Johnson	Shrhldrs. Mtng. Mat.
Journey's End 1984 Quebec Offering	Aud. Ann. Fin. Stmt.
Journey's End Motel Corporation	Press Release
Journey's End Motel Corporation	Press Release
JT Holdings (1987) Inc.	Application
Kanata Hotels Inc.	Certif. of Mailing
Kanata Hotels Inc.	Form 27-Mat. Change
Kerr-McGee Corporation	Annual Report
Kremzar Gold Mines Limited	Form 27-Mat. Change
Laketon Funds. The	Private Placements
Lavalin Industries Inc.	Prospectus
LFP Holdings Inc.	Aud. Ann. Fin. Stmt.
Lonsdale Apartment Project	Ruling/Order/Reasons
Luxmar Resources Inc.	Shrhldrs. Mtng. Mat.
Mackenzie Financial Corporation	Report to Unitholder
Magellan Petroleum Corporation	Certif. of Mailing
Magic Foods Inc.	Shrhldrs. Mtng. Mat.
Magic Foods Inc.	Certif. of Mailing
Magna International Inc.	IFS 6 mn Ja 31 87
Majestic Electronic Stores Inc.	Takeover/Form 35
Maple Mountain Resources Limited	Annual Report
Maple Mountain Resources Limited	Shrhldrs. Mtng. Mat.
Mariner's Mews Limited Partnership	Aud. Ann. Fin. Stmt.
Maritime Electric Company Limited	Preliminary Report f
Marmac Resources Limited	Aud. Ann. Fin. Stmt.
Marmac Resources Limited	Shrhldrs. Mtng. Mat.
MCR Capital Inc.	Shrhldrs. Mtng. Mat.
MD Growth Investments Limited	Aud. Ann. Fin. Stmt.
MDS Health Group Ltd.	Merger-Amalgamation
Memotec Data Inc.	Application
Merrill Lynch Canada Inc.	Application
Metallgesellschaft Canada Investments	IFS 3 mn Ja 31 87
MFC Mining Finance Corporation	Annual Report
Middle Age Crazy	Aud. Ann. Fin. Stmt.
Midrim Mining Company Limited	Aud. Ann. Fin. Stmt.
Midrim Mining Company Limited	Form 28-Ann. Filing
Mine Lake Minerals Inc.	Certif. of Mailing
Mirtone International Inc.	Shrhldrs. Mtng. Mat.
Mobil Corporation	Annual Report
Mobil Corporation	Shrhldrs. Mtng. Mat.
Modico Industries Ltd.	Aud. Ann. Fin. Stmt.
Moneymax Fund, The	Aud. Ann. Fin. Stmt.
Moneymax Fund, The	Statement of Portfol
Montreal City and District Savings Bank.	Press Release
Municipal Financial Corporation	Aud. Ann. Fin. Stmt.
Municipal Financial Corporation	Shrhldrs. Mtng. Mat.
Municipal Savings & Loan Corporation	Aud. Ann. Fin. Stmt.
Municipal Savings & Loan Corporation	Shrhldrs. Mtng. Mat.

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ISSUER	TITLE
MVP Capital Corp.	Application
MVP Exploration (1987) and Company.	Application
N.W.T. Copper Mines Limited	Aud. Ann. Fin. Stmt.
N.W.T. Copper Mines Limited	Shrhldrs. Mtng. Mat.
NAP Enterprises Inc.	Shrhldrs. Mtng. Mat.
National Bank of Canada	IFS 3 mn Ja 31 87
National Bank of Canada	Certified Interims f
National Petroleum Corporation Limited	Form 10K
National Resource Exploration Program	Aud. Ann. Fin. Stmt.
National Resource Exploration Program	Aud. Ann. Fin. Stmt.
National Resource Exploration Program	Aud. Ann. Fin. Stmt.
National Sea Products Limited	Annual Report
National Sea Products Limited	Let. to Shareholders
National Trust Company	IFS 3 mn Ja 31 87
National Victoria And Grey Trustco	IFS 3 mn Ja 31 87
Navistar International Corporation	Private Placements
NCE Oil & Gas Income Property Fund	Aud. Ann. Fin. Stmt.
NCE Oil & Gas Income Property Fund	Shrhldrs. Mtng. Mat.
Nevasco Corporation	Aud. Ann. Fin. Stmt.
New England Electric System	Annual Report
New England Electric System	Shrhldrs. Mtng. Mat.
New Harding Group Inc., The	Annual Report
New Harding Group Inc., The	Shrhldrs. Mtng. Mat.
New Texmont Explorations Limited	Certif. of Mailing
Newfoundland Telephone Company Limited	Certified Annual Rep
NewTel Enterprises Limited	Certified Annual Rep
NewTel Enterprises Limited	Shrhldrs. Mtng. Mat.
Nickeldale Resources Inc.	Statement of Changes
NIM (Quebec) and Company, Limited	Aud. Ann. Fin. Stmt.
NIM and Company, Limited	Aud. Ann. Fin. Stmt.
NIM and Company, Limited Partnership	Aud. Ann. Fin. Stmt.
Noma Industries Limited	Ruling/Order/Reasons
Noranda Inc.	Interim Report for 1
Norcen Energy Resources Limited	Annual Report
Norcen Energy Resources Limited	Shrhldrs. Mtng. Mat.
Northern Telecom Limited	Annual Report
Northern Telecom Limited	Shrhldrs. Mtng. Mat.
Northfield Petroleum Corporation	Aud. Ann. Fin. Stmt.
Northfield Petroleum Corporation	IFS 3 mn Ja 31 87
Northfield Petroleum Corporation	Shrhldrs. Mtng. Mat.
Northwest Sports Enterprises Ltd.	Certif. of Mailing
Nova Scotia Savings & Loan Company	Directors' Resolutio
Numac Oil & Gas Ltd.	Form 10K
Numac Oil & Gas Ltd.	Prospectus
O'Tooles Food Corporation	Private Placements
Occidental Petroleum Corporation	Report for the Quart
Offset Natural Resources Ltd.	IFS 6 mn Fe 28 87
Oneida Energy & Resources Corporation	IFS 9 mn Ja 31 87

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ISSUER	TITLE
Opawica Explorations Inc.	IFS 6 mn Fe 28 87
Orofino Resources Limited	Private Placements
Oshawa Group Limited, The	Fourth Quarter Report
Overton Energy & Resources Inc.	Aud. Ann. Fin. Stmt.
Overton Energy & Resources Inc.	IFS 3 mn Fe 28 87
Overton Energy & Resources Inc.	Shrhldrs. Mtng. Mat.
Owenbrook Resources Ltd.	Prospectus
Pacific Cassiar Limited	Annual Report
Pacific Cassiar Limited	Shrhldrs. Mtng. Mat.
Paco Corporation of Canada Limited	Let. to Shareholders
Paladin Petroleum Corporation	Statement of Income
Pamour Inc.	Private Placements
Pan Pacific Development Corporation	Prospectus
Pantorama Industries Inc.	IFS 6 mn Ja 31 87
Paramount Funding Corp.	Prospectus
Park Square Properties Limited	Aud. Ann. Fin. Stmt.
Parkside Petroleum Inc.	IFS 6 mn Ja 31 87
Pathway Financial Corp.	Form 27-Mat. Change
Pega Capital Resources Ltd.	Ruling/Order/Reasons
Pelangio-Larder Mines Limited	Aud. Ann. Fin. Stmt.
Penn-Lync Resources Ltd.	Form 27-Mat. Change
Pension Mutual Fund Limited	Aud. Ann. Fin. Stmt.
Penway Explorers Ltd.	Ruling/Order/Reasons
Petrolantic Resources Inc.	Private Placements
PHH Group Inc.	10Q 9 mn Ja 31 87
Pioneer Hi-bred International, Inc.	Remarks from Annual
Pirrana Corporation	Aud. Ann. Fin. Stmt.
Pirrana Corporation	Aud. Ann. Fin. Stmt.
Pirrana Corporation	Aud. Ann. Fin. Stmt.
Pirrana Corporation	IFS 3 mn Ja 31 87
Pirrana Corporation	Ruling/Order/Reasons
Plumbing Mart Corporation	Application
PolyCom Systems Limited	Shrhldrs. Mtng. Mat.
Popular Industries Limited	IFS 3 mn Ja 31 87
Popular Industries Limited	Certified Interim Re
Potash Company of America, Inc.	Annual Report
Potash Company of America, Inc.	Shrhldrs. Mtng. Mat.
Povey Corporation Limited	Let. to Shareholders
Prago Resources & Energy Inc.	Aud. Ann. Fin. Stmt.
Prago Resources & Energy Inc.	IFS 3 mn Fe 28 87
Prago Resources & Energy Inc.	Shrhldrs. Mtng. Mat.
Prairie Pacific Energy Corporation	Certif. of Mailing
Prenor Trustco Inc.	Application
Preston Resources Ltd.	IFS 9 mn Fe 28 87
Princeton Gold Mines Limited	Aud. Ann. Fin. Stmt.
Principal Neo-Tech Inc.	Form 27-Mat. Change
Projectus Development Fund Incorporated	Ruling/Order/Reasons
Prudential Place Apartment Project	Aud. Ann. Fin. Stmt.

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ISSUER	TITLE
Punters Graphics Inc.	Aud. Ann. Fin. Stmt.
Pure Energy Resources Inc.	Ruling/Order/Reasons
Quebec-Telephone	Private Placements
R.L. Crain Inc.	Press Release
Railhead Resources Inc.	IFS 9 mn Ja 31 87
Railhead Resources Inc.	Change Directors
Ranchmen's Exploration & Development	Aud. Ann. Fin. Stmt.
Ranchmen's Exploration & Development	Aud. Ann. Fin. Stmt.
Ranchmen's Resources Ltd.	Exempt Fin. Notice
Ranger Oil Limited	Form 10K
Rank Organisation PLC. The	Aud. Ann. Fin. Stmt.
Readmore Stables Limited Partnership	Offering Memorandum
Red Rocket Exploration Inc.	Press Release
Reff Incorporated	IFS 9 mn Ja 31 87
Renaissance Industrial Corporation	IFS 9 mn Ja 31 87
Revenue Properties Company Limited	Form 10K
Revenue Properties Company Limited	Press Release
Reynolds Aluminum Company of Canada Ltd.	Aud. Ann. Fin. Stmt.
Reynolds Aluminum Company of Canada Ltd.	Shrhldrs. Mtng. Mat.
Rio Algom Limited	Aud. Ann. Fin. Stmt.
Rio Algom Limited	Form 10K
Rio Algom Limited	Annual Info. Form
Rockmere Lake Explorations Ltd.	IFS 9 mn Ja 31 87
Royal Trustco Limited	Class A Common Share
Royex Gold Mining Corporation	Press Release
RoyNat Inc.	Exempt Fin. Notice
S. Madill Ltd.	IFS 6 mn De 31 86
Saskatoon Square Limited Partnership	Exempt Fin. Notice
Sceptre Resources Limited	Schedule 13D
Sceptre Resources Limited	Prospectus
Schneider Corporation	Certif. of Mailing
Science Applications International	Ruling/Order/Reasons
Scott Paper Limited	Aud. Ann. Fin. Stmt.
Scott Paper Limited	Shrhldrs. Mtng. Mat.
Scott's Hospitality Inc.	IFS 9 mn Ja 31 87
SDC Sydney Development Corporation	Press Release
Securitized Mortgage Trust No. 1	Private Placements
Sensormatic Canada Limited	Aud. Ann. Fin. Stmt.
Shadowfax Resources Ltd.	Aud. Ann. Fin. Stmt.
Shadowfax Resources Ltd.	Shrhldrs. Mtng. Mat.
Shell Canada Limited	Form 10K
Shell Canada Limited	Annual Info. Form
Shell Canada Limited	Annual Info. Form
Sherabee Glen Limited Partnership	Aud. Ann. Fin. Stmt.
Sherabee Glen Limited Partnership	Shrhldrs. Mtng. Mat.
Sherritt Gordon Mines Limited	Aud. Ann. Fin. Stmt.
Sherritt Gordon Mines Limited	Shrhldrs. Mtng. Mat.
SHL Systemhouse Inc.	Press Release

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ISSUER	TITLE
Sico Inc.	Press Release
Sico Inc.	Press Release
Silcorp Limited	Certif. of Mailing
Slocan Forest Products Ltd.	Exempt Fin. Notice
Slocan-Rambler Mines (1947) Limited	Press Release
SNC Group Inc., The	Amended Signed Finan
Snowberry Downs Limited Partnership	Shrhldrs. Mtng. Mat.
Societe Miniere Louvem Inc., La	Corporate Update
Softkey Software Products Inc.	Press Release
Sonora Gold Corp.	Form 6k
Southam Inc.	Press Release
Southwind Resource Explorations Limited	IFS 9 mn Ja 31 87
Spar Aerospace Limited	Aud. Ann. Fin. Stmt.
Spar Aerospace Limited	Shrhldrs. Mtng. Mat.
States Exploration Ltd.	Press Release
Steed Ventures Corporation	Shrhldrs. Mtng. Mat.
Steep Rock Resources Inc.	Form 10K
Steep Rock Resources Inc.	Certif. of Mailing
Stelco Inc.	Aud. Ann. Fin. Stmt.
Stelco Inc.	Shrhldrs. Mtng. Mat.
Stelco Inc.	Shrhldrs. Mtng. Mat.
Stelco Inc.	Annual Info. Form
Stelco Inc.	Annual Info. Form
Stockgold Resources Inc.	IFS 6 mn Ja 31 87
Streamside Resources Inc.	IFS 9 mn Ja 31 87
Summit Resources Limited	Press Release
Sunburst Exploration Limited	Press Release
Sylvan Park Estates Limited Partnership	Aud. Ann. Fin. Stmt.
Synergistics Industries Limited	T.S.E. Material
Tandem Resources Ltd.	Private Placements
Teeshin Resources Ltd.	Private Placements
Teeshin Resources Ltd.	Private Placements
Telephony Communications International	IFS 6 mn Ja 31 87
Terra Mines Ltd.	Private Placements
Terra Mines Ltd.	Press Release
Thorco Gold Finders Inc.	Shrhldrs. Mtng. Mat.
Thorco Gold Finders Inc.	Application
Ticket to Heaven	Aud. Ann. Fin. Stmt.
Timminco Limited	Press Release
Toburn Gold Mines Ltd.	Certif. of Mailing
Toromont Industries Ltd.	Press Release
Toronto Sun Publishing Corporation	Shrhldrs. Mtng. Mat.
Toronto-Dominion Bank	Dividend Notice
Trans Canada Glass Ltd.	Press Release
TransCanada PipeLines Limited	Press Release
TransCanada PipeLines Limited	Shrhldrs. Mtng. Mat.
TransCanada PipeLines Limited	Press Release
TransCanada PipeLines Limited	Certif. of Mailing

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TransCanada PipeLines Limited	Certif. of Mailing
TransCanada PipeLines Limited	Annual Info. Form
Tri Power Petroleum Corporation	Aud. Ann. Fin. Stmt.
Tri Power Petroleum Corporation	Shrhldrs. Mtng. Mat.
Tri-Arc Energy Limited	Ruling/Order/Reasons
Trilogy Resource Corporation	Form 27-Mat. Change
Triple Crown Electronics Inc.	IFS 9 mn Ja 31 87
Triton Energy Corporation	Press Release
Trizec Corporation Ltd.	IFS 3 mn Ja 31 87
Trizec Corporation Ltd.	Press Release
Trizec Corporation Ltd.	Certif. of Mailing
Tru-Wall Group Limited	IFS 9 mn Ja 31 87
Tru-Wall Group Limited	Press Release
TTY Paramount Partnership No. 5	Aud. Ann. Fin. Stmt.
Typhon Resources Corp.	IFS 9 mn Ja 31 87
UCEDI Real Estate Limited Partnership	Offering Memorandum
UCEDI Real Estate Limited Partnership	Private Placements
Ulster Petroleums Ltd.	Press Release
Unigesco Inc.	Press Release
Union Enterprises Ltd.	Press Release
United Reef Petroleums Limited	Press Release
Universal Savings American Fund	Aud. Ann. Fin. Stmt.
Universal Savings Equity Fund Limited	Aud. Ann. Fin. Stmt.
Universal Savings Global Fund	Aud. Ann. Fin. Stmt.
Universal Savings Income Fund	Aud. Ann. Fin. Stmt.
Universal Savings Japan Fund	Aud. Ann. Fin. Stmt.
Universal Savings Natural Resource &	Aud. Ann. Fin. Stmt.
USX Corporation	Aud. Ann. Fin. Stmt.
Van der Hout Associates Limited	Aud. Ann. Fin. Stmt.
Van der Hout Associates Limited	Shrhldrs. Mtng. Mat.
Varity Corporation	Press Release
Varity Corporation	Press Release
Varity Corporation	Press Release
Varity Corporation	Exempt Fin. Notice
Vedron Limited	Press Release
Ventech Healthcare Inc.	Press Release
Ventures West III - Canada Limited	Private Placements
Ventures West III - Canada Limited	Private Placements
Ventures West III - U.S. Limited	Private Placements
Ventures West III - U.S. Limited	Private Placements
Viceroy Resources Corporation	Private Placements
Viceroy Resources Corporation	Private Placements
Wainoco 77 Canada	Aud. Ann. Fin. Stmt.
Wainoco 80 Canada	Aud. Ann. Fin. Stmt.
Walker-Home Oil Ltd.	Ruling/Order/Reasons
Waltaine Convertible Preferred Fund	Aud. Ann. Fin. Stmt.
Warrington Inc.	Form 27-Mat. Change
Waters Edge Tower Limited Partnership	Aud. Ann. Fin. Stmt.

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Westcoast Transmission Company Limited	Annual Report
Westcoast Transmission Company Limited	Shrhldrs. Mtng. Mat.
Westcoast Transmission Company Limited	Certif. of Mailing
Western Pulp Limited Partnership	Exchange Circulars R
Westley Mines Limited	Press Release
Westley Mines Limited	Press Release
Wharf Resources Ltd.	Press Release
White Star Copper Mines Limited	Certif. of Mailing
William Mosgrove Tower Apartment Project	Aud. Ann. Fin. Stmt.
William Mosgrove Tower Apartment Project	Shrhldrs. Mtng. Mat.
Witco Corporation	Aud. Ann. Fin. Stmt.
Witco Corporation	Shrhldrs. Mtng. Mat.
X-Cal Resources Ltd.	Shrhldrs. Mtng. Mat.
York Resources N.L.	Aud. Ann. Fin. Stmt.
Zahavy Mines Limited	Private Placements

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## CHAPTER 11

### NEW ISSUE AND SECONDARY FINANCING

#### 11.1 FINAL RECEIPTS ISSUED

##### 11.1.1 FIRST CITY TRUSTCO INC.

##### 11.1.2 FIRST CITY FINANCIAL CORPORATION LTD.

March 27, 1987

First City Trustco Inc.

First City Financial Corporation Ltd.

Final receipt issued March 27, 1987 for a prospectus dated March 26, 1987 of First City Trustco Inc. (Trustco) and First City Financial Corporation Ltd. (Financial) pursuant to which Trustco is offering 4,000,000 of its Common Shares at \$10.50 per share and Financial is offering 2,000,000 Common Share Purchase Warrants at \$1.30 per warrant entitling the holder to purchase one Common Share of Trustco from Financial at a price of \$12.25 on or before December 15, 1989. The Common Shares and Common Share Purchase Warrants are offered in Units, each of which consists of one Common Share and one-half of a Common Share Purchase Warrant at \$11.15 per Unit. Net proceeds to Trustco and Financial are \$39,800,000 and \$2,480,000 respectively before deducting the expenses of the issue.

Promoter: First City Financial Corporation Ltd.

Underwriters: McLeod Young Weir Limited  
Merrill Lynch Canada Inc.  
Pemberton Houston Willoughby Bell Gouinlock Inc.

##### 11.1.3 DALECO RESOURCES CORPORATION

April 1, 1987

Daleco Resources Corporation

Final receipt issued April 1, 1987 for a prospectus dated March 31, 1987 offering a minimum of 935,000 Units and a maximum of 1,870,000 Units, at \$9.00 per Unit, each Unit consisting of one Series A Preferred Share, one Common Share and one Common Share Purchase Warrant. The net proceeds of the offering, before deducting the expenses of the issue will be a minimum of \$7,699,725, and a maximum of \$15,399,450.

Agent: Equion Securities Canada Limited

## 11.1.4 NORAMCO MINING CORPORATION

Noramco Mining Corporation

Final receipt issued April 1, 1987 for a prospectus dated March 27, 1987 offering for sale 4,546,000 Units at \$10.00 per unit to net the issuer \$42,505,100.

Promoter: Noramco Capital Corp.

Underwriters: Levesque, Beaubien Inc.  
Midland Doherty Limited  
Loewen, Ondaatje, McCutcheon & Company Limited.

## 11.1.5 SENTINEL CANADA BOND FUND

Sentinel Canada Bond Fund

Final receipt issued April 1, 1987 for a prospectus dated March 31, 1987 qualifying mutual fund units at their net asset value plus a sales charge.

Distributors: Burns Fry Limited  
Dominion Securities Inc.  
McLeod Young Weir Limited  
Nesbitt Thomson Deacon Inc.  
Pemberton Houston Willoughby Bell Gouinlock Inc.  
Richardson Greenshields of Canada Limited  
Wood Gundy Inc.

## 11.1.6 CHAUVCO RESOURCES LTD.

April 2, 1987

Chauvco Resources Ltd.

Final receipt issued April 2, 1987 for a prospectus dated April 1, 1987 offering for sale 1,250,000 Class A Common Shares in exchange for 1,250,000 previously issued special warrants of the company. The exchange offer expires February 6, 1988.

11.1.7 RELAX INNS DOWNTOWN OTTAWA PARTNERSHIP

April 3, 1987

Relax Inns Downtown Ottawa Partnership

Final receipt issued April 3, 1987 for a prospectus dated April 3, 1987 offering 940 Limited Partnership Units at \$5.000 per unit to net the issuer \$4,324,000 before expenses of issue.

Ontario Agent: RDC Securities Inc.

11.1.8 CANADA INCOME PLUS FUND 1987

April 6, 1987

Canada Income Plus Fund 1987

Final receipt issued April 6, 1987 for a prospectus dated April 3, 1987 offering for sale a minimum of 2,500,000 units and a maximum of 7,500,000 units of a closed-end investment trust at \$10.00 per unit plus an Agents' fee of a maximum of \$0.40 per unit plus expenses of the issue to be borne by the Fund fixed at a maximum of \$0.05 per unit for a total maximum price of \$10.45 per unit. Net proceeds to the Fund are a minimum of \$25,000,000 and a maximum of \$75,000,000.

Promoters: Guardian Ruggles Crysdale Inc.  
Walwyn Stodgell Cochran Murray Limited  
Merrill Lynch Canada Inc.  
Agents: Walwyn Stodgell Cochran Murray Limited  
Merrill Lynch Canada Inc.

11.2 FINAL RECEIPT ISSUED - SIMPLIFIED PROSPECTUSES

11.2.1 OPTIMAL CANADIAN FUND

April 1, 1987

Optimal Canadian Fund

Final receipt issued April 1, 1987 for a Simplified Prospectus qualifying mutual fund units at their net asset value plus a commission.

An annual information form dated March 20, 1987 filed concurrently with the Simplified Prospectus has been accepted by the Commission.

Distributor: Registered dealers

## 11.2.2 AMD U.S. DOLLAR MONEY MARKET FUND

April 2, 1987AMD U.S. Dollar Money Market Fund

Final receipt issued April 2, 1987 for a Simplified Prospectus qualifying mutual fund units sold in U.S. dollars at their net asset value plus a sales commission. The minimum subscription price including applicable sales commission is \$1.000 U.S.

An annual information form dated April 2, 1987 filed concurrently with the Simplified Prospectus has been accepted by the Commission.

Distributors: Midland Doherty Investment Management  
Corporation and registered dealers.

## 11.2.3 TRADEX INVESTMENT FUND LIMITED

April 6, 1987Tradex Investment Fund Limited

Final receipt issued April 6, 1987 for a Simplified Prospectus qualifying special shares at their net asset value.

An annual information form dated March 26, 1987 filed concurrently with the Simplified Prospectus has been accepted by the Commission.

Distributor: Tradex Investment Fund Limited

## 11.2.4 UNITED VENTURE FUND LTD.

United Venture Fund Ltd.

Final receipt issued April 6, 1987 for a Simplified Prospectus qualifying mutual fund shares at their net asset value.

An annual information form dated March 27, 1987 filed concurrently with the Simplified Prospectus has been accepted by the Commission.

Distributor: United Financial Services Ltd.

11.3 FINAL RECEIPT ISSUED - SHORT FORM PROSPECTUSES

11.3.1 LACANA MINING CORPORATION

April 1, 1987

Lacana Mining Corporation

Final receipt issued April 1, 1987 for a short form prospectus dated March 31, 1987 offering for sale 5,000,000 common shares (represented by Deposit Receipts) at \$12.00 per share to net the issuer \$56,875,000.

Underwriters: Gordon Capital Corporation  
Loewen, Ondaatje, McCutcheon & Company Limited  
Merrill Lynch Canada Inc.

11.3.2 POCO PETROLEUM LTD.

April 3, 1987

Poco Petroleum Ltd.

Final receipt issued April 3, 1987 for a short form prospectus dated April 2, 1987 offering 4,000,000 common shares and 1,000,000 Common Share Purchase Warrants at a price of \$15.875 per share and \$7.25 per Warrant to net the company \$67,920,000 before deducting expenses of this issue.

Underwriters: Merrill Lynch Canada Inc.  
First Marathon Securities Limited

11.3.3 FLEET AEROSPACE CORPORATION

April 7, 1987

Fleet Aerospace Corporation

Final receipt issued for a short form prospectus dated April 7, 1987 offering 4,000,000 Convertible First Preference Shares Series 1 (cumulative and redeemable) at a price of \$11.375 per share to net the company \$43,680,000 before deducting expenses of this issue.

Underwriters: Dominion Securities Inc.  
Gordon Capital Corporation  
Walwyn Stodgell Cochran Murray Limited



11.4 MATERIAL ACCEPTED - RIGHTS OFFERING

11.4.1 HIGHRIDGE EXPLORATION LTD.

April 1, 1987

Highridge Exploration Ltd.

Material acceptable to the Commission was filed April 1, 1987 pursuant to sections 34(1)(4) and 71(1)(h) of the Securities Act (Ontario).

11.4.2 HURONIA TRUST COMPANY

April 6, 1987

Huronian Trust Company

Material acceptable to the Commission has been received pursuant to sections 34(1)(4) and 71(1)(h) of the Securities Act (Ontario).

11.4.3 OREX RESOURCES LTD.

April 7, 1987

Orex Resources Ltd.

Material acceptable to the Commission was filed April 7, 1987 pursuant to sections 34(1)(4) and 71(1)(h) of the Securities Act (Ontario).

11.5 RENEWAL ANNUAL INFORMATION FORM ACCEPTED

11.5.1 THE BANK OF NOVA SCOTIA

April 3, 1987

The Bank of Nova Scotia

The renewal annual information form dated January 27, 1987 has been accepted for filing April 3, 1987.

11.6 PRELIMINARY PROSPECTUSES RECEIVED

11.6.1 FINANCIAL TRUSTCO CAPITAL LTD.

April 2, 1987

Financial Trustco Capital Ltd.                      National Issue - Ontario

Offering 1,800,000 common shares on conversion of special shares into common shares of Financial Trustco on a one for one basis.

11.6.2 ROY-L MERCHANT GROUP INC.

Roy-L Merchant Group Inc.

Offering \* common shares at a price of \$5.00 per share.

Underwriter:        First Marathon Securities Limited

11.6.3 WESTERN & PACIFIC BANK OF CANADA

Western & Pacific Bank Of Canada                      National Issue - B.C.

Offering the rights to subscribe for 1,542,647 Class B common shares at a price of \$6.00 per share.

11.6.4 CHENI GOLD MINES INC.

Cheni Gold Mines Inc.                      National Issue - Quebec

Offering \* units and \* common shares at a price of \$ \* per unit.

Undewriter:        Midland Doherty Limited

11.6.5 GOGAMA RESOURCES INC.

April 6, 1987

Gogama Resources Inc.

Offering 600,000 common shares at a price of \$0.90 per share.

Secondary Offering of 240,000 common shares in the \$0.90 to \$1.40 price range per share.

Underwriter: B.M. Young & Partners Securities Inc.

11.7 PRELIMINARY SHORT FORM PROSPECTUSES RECEIVED

11.7.1 ALBERTA ENERGY COMPANY LTD.

April 8, 1987

Alberta Energy Company Ltd.

National Issue - Alberta

Offering \$ \* of \*% Convertible Subordinated Debentures at a price of 100% plus accrued interest, if any, to yield \*%.

Underwriters: Wood Gundy Inc.  
Dominion Securities Inc.  
McLeod Young Weir Limited  
Richardson Greenshields of Canada Limited  
Midland Doherty Limited

11.7.2 NORANDA INC.

Noranda Inc.

National Issue - Ontario

Offering \$150,000,000 adjustable rate Convertible Subordinated Debentures (unsecured) at a price of 100% plus accrued interest, if any.

Underwriters: Gordon Capital Corporation  
Burns Fry Limited  
Dominion Securities Inc.  
Merrill Lynch Canada Inc.  
McLeod Young Weir Limited  
Wood Gundy Inc.

11.8 AMENDMENTS RECEIVED

11.8.1 Q.M.E. (1987) MINERAL EXPLORATION AND COMPANY, LIMITED PARTNERSHIP

April 3, 1987

Q.M.E. (1987) Mineral Exploration and  
Company, Limited Partnership

Amendment No. 1 dated April 2nd, 1987 to prospectus dated February 27th, 1987.

11.8.2 \*CMP 1987 OIL & GAS PARTNERSHIP AND COMPANY, LIMITED

11.8.3 ALL DYNAMIC FUNDS-VIII LTD.

April 7, 1987

\*CMP 1987 Oil & Gas Partnership and Company, Limited  
All Dynamic Funds-VIII Ltd.  
\*(Formerly: Mellior 1987 Partnership and Company, Limited)

Amended preliminary prospectus dated April 3rd, 1987.

11.9 ANNUAL INFORMATION FORMS RECEIVED

11.9.1 DOFASCO INC.

April 2, 1987

Dofasco Inc.

An annual information form dated April 2nd, 1987 has been filed by Dofasco Inc. This is a refiling.

11.9.2 ABITIBI-PRICE INC.

April 3, 1987

Abitibi-Price Inc.

An annual information form dated April 3rd, 1987 has been filed by Abitibi-Price Inc. This is a refiling.

11.9.3 BOW VALLEY INDUSTRIES LTD.

April 6, 1987

Bow Valley Industries Ltd.

An annual information form dated March 27th, 1987 has been filed by Bow Valley Industries Ltd. This is a refiling.

11.9.4 INCO LIMITED

Inco Limited

An annual information form dated April 6th, 1987 has been filed by Inco Limited. This is a refiling.

11.9.5 ALBERTA ENERGY COMPANY LTD.

April 8, 1987

Alberta Energy Company Ltd.

An annual information form dated April 7th, 1987 has been filed by Alberta Energy Company Ltd. This is a refiling.

11.9.6 CANADA TRUSTCO MORTGAGE COMPANY

Canada Trustco Mortgage Company

An annual information form dated April 7th, 1987 has been filed by Canada Trustco Mortgage Company. This is a refiling.

11.9.7 CHIEFTAIN DEVELOPMENT CO. LTD.

Cheiftain Development Co. Ltd.

An annual information form dated April 1st, 1987 has been filed by Chieftain Development Co. Ltd. This is a refiling.



CHAPTER 12  
REGISTRATIONS

12.1 REGISTRATIONS

12.1.1 SECURITIES

REGISTRATIONS  
SECURITIES

INVESTMENT COUNSEL and as PORTFOLIO MANAGER

P.S.C. Management Inc.  
70 Rosehill Ave.  
Suite 204  
Toronto, Ontario  
M4T 2W7  
(effective April 1, 1987)  
New Registration

Procter Capital Management Inc.  
110 Yonge Street  
Toronto, Ontario  
M5C 1T4  
(effective April 1, 1987)  
New Registration



CHAPTER 25  
OTHER INFORMATION

25.1 TRANSFER WITHIN ESCROW

25.1.1 ANYOX METALS LIMITED

March 30, 1987

Anyox Metals Limited

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
James F. Kay	Pine Bell Mines Limited	200,000



# APPENDIX A

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APRIL 17, 1987

VOLUME 10 #16/87

# OSC BULLETIN

The Ontario Securities Commission  
administers the Securities Act of Ontario  
(R.S.O. 1980, c. 466) and the Commodity Futures  
Act of Ontario (R.S.O. 1980, c. 78).

Published under the authority of the  
Ontario Securities Commission by  
**DATALINE INC.**

ISSN 0226-9325



THE ONTARIO SECURITIES COMMISSION

OSC BULLETIN

VOLUME 10 #16/87

APRIL 16, 1987

THE ONTARIO SECURITIES COMMISSION  
Cadillac Fairview Tower  
Suite 1800, Box 55  
20 Queen Street West  
Toronto, Ontario  
M5H 3S8

Phone: (416) 963-0223

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Toronto, Ontario  
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CHAPTER 1  
NOTICES/PRESS RELEASES

1.1 NOTICES

1.1.1 INTERNATIONAL CONTAINERS INC./THE BARRONS LEASING COMPANY LIMITED



Ontario

Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

416/963-

Suite 1800, Box/C P 55  
20 Queen Street West  
Toronto, Ontario  
M5H 3S8

Telex 06217548  
TDX 76

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF INTERNATIONAL CONTAINERS INC. AND  
THE BARRONS LEASING COMPANY LIMITED

NOTICE OF HEARING  
(Section 123)

WHEREAS on the 3rd day of April, 1987, the Ontario Securities Commission (the "Commission") ordered pursuant to section 123(3) of the Securities Act, R.S.O. 1980, Chapter 466 as amended (the "Act") that all trading in securities of International Containers Inc. ("I.C.I.") and The Barrons Leasing Company Limited ("Barrons") consisting of the sale and leaseback of marine cargo shipping containers ("containers") shall cease forthwith for a period of fifteen days from the date of the order (the "Temporary Order").

TAKE NOTICE that the Commission will hold a hearing at its offices on the 18th floor, 20 Queen Street West, Toronto, Ontario, commencing on Tuesday, the 14th day of April, 1987 at 2:00 o'clock in the afternoon or so soon thereafter as the hearing can be held:

## TO CONSIDER:

- (a) whether to extend the Temporary Order until this hearing is concluded; and
- (b) whether it would be in the public interest to make an order under section 123 of the Act, subject to such terms and conditions as the Commission may impose, that all trading in securities of I.C.I. and Barrons consisting of the sale and leaseback of containers shall cease until the provisions of sections 24 and 52 of the Act have been complied with.

UPON SUCH HEARING the Commission shall consider the following:

1. I.C.I. was incorporated under the laws of the Province of British Columbia on August 8, 1983 as International Container Sales Ltd. ("International Sales"). Joseph Kolton ("Kolton") of 1351 Chartwell Drive, West Vancouver,



B.C. was listed as Director, President and Secretary. The registered office was listed as 300 - 6330 Fraser Street, Vancouver, B.C., V5W 3A4.

2. On September 12, 1986, International Sales changed its name to I.C.I. A search conducted on April 6, 1987 showed that on the basis of its last annual report dated August 8, 1986 Kolton was Director, President and Secretary. The registered office was 907 - 510 Burrard Street, Vancouver, B.C., V6C 3A8.
3. Kolton has advised Commission staff that I.C.I. is wholly owned by Interpower Industries Ltd. ("Interpower"). Interpower is a holding company wholly owned by Kolton and was incorporated on April 6, 1978 under the laws of the Province of British Columbia. The registered office is 300 - 6330 Fraser Street, Vancouver. Kolton is Director and President.
4. On May 27, 1986 International Container Sales Inc. was incorporated under the laws of the Province of Ontario. The registered head office was shown as P.O. Box 270, Suite 3200, IBM Tower, Toronto Dominion Centre, Toronto, Ontario. The Directors were listed as

Joseph W. Kolton	1351 Chartwell Dr. West Vancouver, B.C.
------------------	--

Joseph W. Tarnowski	1613 West 61st Avenue Vancouver, B.C.
---------------------	--

The Officers were listed as

Paul Moores, President	11681 Highland Drive Delta, B.C. V4E 2Z9
------------------------	---

Joseph W. Tarnowski, Secretary	1613 West 61st Avenue Vancouver, B.C.
--------------------------------	--

Joseph W. Kolton, Chief Executive Officer	1351 Chartwell Dr. West Vancouver, B.C.
--	--

Paul Jarvis, Vice-President	R.R. # 3, 6th Line Milton, Ontario
-----------------------------	---------------------------------------

5. Kolton has advised Commission staff that International Container Sales Inc. has not engaged in business in Ontario.
6. Kolton also wholly owns The First Biship Asset Corporation ("First Biship") incorporated under the laws of the Province of British Columbia on April 25, 1983. The registered office is 300-6330 Fraser Street, Vancouver. First Biship was formerly called Tonkol International Holdings Ltd. (83/07/06) and Big Stuf Rentals Incorporated (85/11/19).

7. Kolton wholly owns The Barrons Property Corp. incorporated under the laws of the Province of British Columbia on December 22, 1978 and formerly The Barrons Property Corporation 83/06/14, The Barrons Equities Corporation 83/09/21, Barrons Leasing Corp. 83/10/03, The Barrons Leasing Corp. 84/06/29.
8. Barrons was incorporated March 23, 1984 in Hong Kong. Barrons changed its name from Balasore Ltd. on June 14, 1984. As of March 26, 1986 XBX Holdings Ltd. and Pacor-One Management Ltd. owned all of the outstanding shares of Barrons. In January, 1985, Kolton and Joseph Tarnowski resigned from the Board of Directors of Barrons. The current Board of Directors appears to be:

Lawrence Edwin Posey	5 Conduit Street Hong Kong
Kathleen Susan Posey	5 Conduit Street Hong Kong
Billy Tse	18C Nassau Street Hong Kong
Rizky Chan	Chi Fu Fa Yuen Hong Kong

The registered office is 1102 Diamond Exchange Bldg., 8-10 Duddell St. C., Hong Hong.

9. I.C.I. carries on business in Ontario from an office located at 70 University Avenue, Suite 1110, Toronto, Ontario, M5J 2M4. Barrons does not have an office in Canada.
10. It appears that I.C.I. and Barrons are private companies within the meaning of section 1(1)(31) of the Act.
11. I.C.I. advertises its business activities to the Ontario public on CKO Radio.
12. I.C.I. has reported that it commenced business in Ontario on January 1, 1986.
13. I.C.I. has forwarded two publications issued by it for distribution to the public to Commission staff entitled "Owning Containers for Lease is Simple and Profitable" and "Marine Cargo Ownership Program" and in addition has made oral representations to Commission staff. An analysis of this information indicates that:
  - (i) I.C.I. will arrange for the sale to Ontario residents of Marine Cargo Shipping Containers ("Containers") which are manufactured in Korea.

- (ii) A purchaser must purchase at least two twenty foot containers at a cost of \$2,910.00 U.S. each or one forty foot container at a cost of \$4,830.00 U.S.
  - (iii) I.C.I. will immediately arrange for the lease of the purchased containers to Barrons. The containers may be leased to Barrons for five, ten or fifteen-year terms. I.C.I. represents that Barrons will pay a fixed rate of return equal to 14.5% per annum payable in U.S. dollars on a quarterly basis during the term of the lease. In addition, I.C.I. offers a Residual Value Protection Plan (RVPP) whereby for a fee it agrees to repurchase the container for 100% of the purchase price at the end of 5 years and 95% and 90% of the purchase price after 10 and 15 years, respectively.
  - (iv) All of the Ontario residents have agreed to lease the containers from Barrons and 75% purchase the RVPP.
  - (v) The Bureau International Des Containers ("BIC") in Paris, France, provides a system for international identification for containers known as the "BIC" code. All containers sold by I.C.I. are registered with I.C.I. as owner "in the interest of economy and efficiency of administration".
  - (vi) Neither I.C.I. nor Barrons provides financial information to purchasers to allow for an examination of I.C.I.'s ability to support the RVPP or of Barrons' ability to support the lease payments.
14. The principals of I.C.I. and Barrons have been described by an employee of I.C.I. as "Business Associates."
15. Kolton has advised Commission staff that the following procedures are followed by I.C.I.
- (i) When a customer has ordered a container a bill of sale such as that which appears in the brochures is completed.
  - (ii) Funds are received from the purchasers at the time the order is placed.
  - (iii) A Hong Kong distributing company called SMJ is contacted and requested to oversee the building of containers in Korea.
  - (iv) Containers must be built in accordance which standards set by International Standards Organization ("I.S.O.").

- (v) Random testing of containers is conducted in accordance with I.S.O. standards for I.C.I. by the American Bureau of Shipping ("A.B.S.") or Bureau Veritas ("B.V."). A.B.S. and B.V. issue Certificates of Inspection.
  - (vi) Through SMJ, I.C.I. arranges to have each individual container inspected by an engineering consulting company called Unicon.
  - (vii) The marine cargo life of containers is up to twenty years. Containers are inspected every five to seven years in accordance with I.S.O. requirements.
  - (viii) I.C.I. receives a purchase order and invoice from SMJ and inspection certificates from B.V. or ABS and from Unicon.
  - (ix) At the time funds are received from the purchaser a lease contract with Barrons is completed by I.C.I. sales staff. The lease is then mailed to Barrons in Hong Kong.
16. Kolton has also advised Commission staff that
- (i) I.C.I. has sold 2000 containers or 3000 twenty foot equivalent unit ("T.E.U") since starting business in British Columbia in 1983.
  - (ii) A Cease Trade Order was issued against I.C.I. in the state of Washington on the basis of tentative findings of facts and at a time when business operations of I.C.I. were slightly different.
  - (iii) I.C.I. has 8 to 10 salesmen in Ontario and approximately 20 in Canada. These salesmen work on a basis of commission which is 7% of gross sales.
  - (iv) Paul Moores ceased to be President of I.C.I. in December 1986.
  - (v) He believes that Larry Posey ("Posey") is the beneficial owner of Barrons.
  - (vi) He has known Posey for about ten years.
  - (vii) The RVPP was first offered in November 1986 and has not been successful.
  - (viii) I.C.I. has no written agreement with Barrons.
  - (ix) His only knowledge of Barrons financial condition consists of a credit check and day to day dealings with Barrons and visits to its office in Hong Kong.
  - (x) He was unaware of the CKO Radio advertisements and the presentations made by I.C.I. salesmen.

- (xi) I.C.I. recommends only Barrons to its customers and distributes Barrons brochures.
  - (xii) All but one of the Ontario residents who have purchased containers have agreed to lease to Barrons. The one resident not leasing to Barrons is a government department which has purchased a container for storage.
- 17. Kolton was convicted of trading in securities contrary to British Columbia securities legislation on October 8, 1976 and fined \$4,000.00 on October 13, 1976 in relation to a company called Xantrex Management Corporation("Xantrex"). Trading in securities of Xantrex were ordered to cease by the Commission on February 21, 1975. 1975 OSC Bulletin 93.
  - 18. There are no companies in Canada which will lease minimal numbers of containers from container owners.
  - 19. Neither I.C.I. nor Barrons is registered under any of the categories of registration listed in the regulation made pursuant to the Act.
  - 20. Neither I.C.I. nor Barrons has filed a preliminary or final prospectus pursuant to the Act and neither are listed as a reporting issuer.
  - 21. Such further and other facts and grounds as counsel may advise and the Commission may permit.

AND TAKE NOTICE that any party to the proceedings may be represented by counsel of his choice at the hearing if he attends or submits evidence thereat;

AND TAKE NOTICE that upon the failure of any party to attend at the time and place aforesaid, the hearing may proceed in his absence and he is not entitled to any further notice in the proceedings.

April 13th, 1987.

"Mary E. Kelly, C.A."  
Acting Secretary to the Commission

## 1.2 PRESS RELEASES

## 1.2.1 INTERNATIONAL CONTAINERS INC./THE BARRONS LEASING COMPANY LIMITED

April 3, 1987.

The Ontario Securities Commission announced today that it has issued a temporary cease trading order against International Containers Inc. ("I.C.I.") and The Barrons Leasing Company Limited ("Barrons"). I.C.I. sells shipping containers and arranges for an immediate leaseback to Barrons which is a Hong Kong company. Commission staff is of the opinion that I.C.I. and Barrons are engaged in the trading and distribution of securities without compliance with the Ontario Securities Act. A hearing to determine this matter will be held within fifteen days.

Ref: John Twohig  
Investigation Counsel  
Enforcement Branch  
(416) 593-8300



1.2.2 INTERNATIONAL CONTAINERS INC./THE BARRONS LEASING COMPANY LIMITED

April 13, 1987.

The Ontario Securities Commission will hold a hearing on Tuesday, April 14, 1987, to consider a temporary cease trade order issued against International Containers Inc. ("I.C.I.") and The Barrons Leasing Company Limited ("Barrons") on April 3, 1987. I.C.I. and Barrons are involved in the sale and leaseback of marine cargo shipping containers.

Ref: John Twohig  
Investigation Counsel  
Enforcement Branch  
(416) 593-8300

## 1.2.3 PACIFIC RIM CONTAINER SALES LTD./AZTEC LEASING CORPORATION

April 8, 1987.

The Ontario Securities Commission announced today that it has issued a temporary cease trading order against Pacific Rim Container Sales Ltd. ("Pacific Rim") and Aztec Leasing Corporation ("Aztec"). Pacific Rim sells shipping containers and arranges for an immediate leaseback to Aztec. The head office of both Pacific Rim and Aztec is located at Suite 101, 10651 Shellbridge Way, Richmond, British Columbia. Commission staff is of the opinion that Pacific Rim and Aztec are engaged in the trading and distribution of securities without compliance with the Ontario Securities Act. A hearing to determine this matter will be held within fifteen days.

Ref: John Twohig  
Investigation Counsel  
Enforcement Branch  
(416) 593-8300

## CHAPTER 2

### DECISIONS, ORDERS AND RULINGS

#### 2.1 FIRST CITY FINANCIAL CORPORATION LTD. AND FIRST CITY TRUSTCO INC.

##### Headnote

Abridgement of twelve-month hold period otherwise applicable under subsection 17(4) of the regulation (which incorporates the hold period provided for in subclause 71(5)(a) of the Act) in respect of the common shares of a subsidiary company to be distributed by the parent company upon the exercise of warrants to be distributed by the parent company pursuant to a prospectus - Prospectus to qualify units consisting of the warrants and common shares of the subsidiary company - Common shares of subsidiary company to be distributed by parent company upon exercise of the warrants in reliance on the respective registration and prospectus exemptions contained in subparagraph 14(ii) of subsection 34(1) and subclause 71(1)(h)(ii) of the Act - Ruling provides relief on terms substantially the same as those available under the Blanket Ruling of the Commission dated June 20, 1984 (respecting first trades in securities acquired pursuant to the prospectus exemption contained in subclause 71(1)(f)(iii) of the Act upon the exercise of a right to purchase or convert where the right was acquired pursuant to a prospectus).

##### Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 1(1)11(iii), 34(1)14(ii), 52, 52(1), 71(1)(h)(ii), 71(1)(f)(iii), 71(5), 71(5)a, 73(1).

##### Regulations Cited

Regulation under Securities Act, R.R.O. 1980, Reg. 910, as am., ss. 17(4), 18a.

##### Other

Blanket Order and Ruling of the Commission dated June 20, 1984, 7 OSCB 2680.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF FIRST CITY FINANCIAL CORPORATION LTD.  
AND FIRST CITY TRUSTCO INC.

RULING  
(Subsection 73(1))

UPON the application (the "Application") of First City Financial Corporation ("First City Financial") to the Ontario Securities Commission (the "Commission") for a ruling, pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that first trades in the common shares of First City Trustco Inc. ("First City Trustco") by the holders of common shares purchase warrants (the "First City Financial Warrants"), which are to be distributed by First City Financial pursuant to a prospectus and will entitle the holder to purchase common shares of First City Trustco from First City Financial, shall not be subject to section 52 of the Act;

AND UPON reading the Application and recommendation of the staff of the Commission;

AND UPON First City Financial having represented to the Commission that:

1. First City Financial is a reporting issuer under the Act and is not in default of any requirement of the Act or the regulation (the "Regulation") made thereunder;
2. the common shares of First City Financial are listed and posted for trading on the Toronto Stock Exchange (the "TSE");
3. First City Financial, a corporation incorporated under the laws of the Province of British Columbia, was incorporated to act as a holding company for First City Trust Company ("First City Trust"), a trust company incorporated under the laws of Alberta;
4. First City Financial currently owns approximately 98.4% of the issued and outstanding common shares of First City Trust;
5. First City Trust is a reporting issuer under the Act and is not in default of any requirement of the Act or the Regulation;
6. the preferred shares of First City Trust are listed and posted for trading on the TSE;
7. First City Trustco, a corporation incorporated under the laws of Canada, has been organized by First City Financial to hold the common shares of First City Trust now directly held by First City Financial and to act as a financial intermediary service company;

8. on February 24, 1987 First City Trustco and First City Financial jointly filed a preliminary prospectus dated February 24, 1987 (the "Preliminary Prospectus"), under subsection 52(1) of the Act, and obtained a receipt therefor from the Director on February 24, 1987, relating to a proposed distribution (the "Public Offering") to the public of Units (the "Units") comprising:
  - (i) common shares of First City Trustco to be issued by First City Trustco; and
  - (ii) First City Financial Warrants to be issued by First City Financial;
9. the Preliminary Prospectus was amended on March 3, 1987;
10. the Units will be distributed under the Public Offering by First City Financial and First City Trustco pursuant to a prospectus (the "Final Prospectus"), to be filed under subsection 52(1) of the Act, following the issuance by the Director of a receipt for the Final Prospectus;
11. it is a condition of the closing of the Public Offering that the common shares of First City Trustco be listed and posted for trading on the TSE;
12. the common shares of Financial Trustco to be distributed by First City Financial to the holders of First City Financial Warrants, upon their exercise of the First City Financial Warrants, will be distributed by First City Financial in reliance upon the respective registration and prospectus exemptions contained in subparagraph 14(ii) of subsection 34(1) and subclause 71(1)(h)(ii) of the Act;
13. in the absence of this ruling, the first trade in the common shares of First City Trustco to be acquired by the holders of First City Financial Warrants must be made in accordance with the provisions of subsection 17(4) of the Regulation; and
14. because the common shares of First City Trustco to be distributed on the exercise of the First City Financial Warrants will be distributed by First City Financial, the parent company of First City Trustco, and not issued by First City Trustco, the holders of the First City Financial Warrants will not be able to rely on the Blanket Order and Ruling of the Commission dated June 20, 1984 (respecting first trades in securities issued pursuant to the prospectus exemption contained in subclause 71(1)(f)(iii) of the Act, upon the exercise of a right to purchase or convert or exchange where the right was acquired to a prospectus);

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED, pursuant to subsection 73(1) of the Act, that, notwithstanding subsection 17(4) of the Regulation, the first trade in the common shares of First City Trustco, acquired by the holder of First City Financial Warrants from First City Financial upon the holder's exercise of the First City Financial Warrants, is not subject to section 52 of the Act, subject to the following terms and conditions:

1. at the time of the first trade, the common shares of First City Trustco are listed and posted for trading on the TSE;
2. the first trade is not a distribution as defined in subparagraph (iii) of paragraph 11 of subsection 1(1) of the Act; and
3. no unusual effort is made to prepare the market or create a demand for the common shares of First City Trustco which are the subject of the first trade and no extraordinary commission or consideration is paid in respect of the first trade.

March 27th, 1987.

"Charles Salter"

"J. W . Blain"



## 2.2 NATIONAL TRUST COMPANY, ET AL

Headnote

Application under s. 117(2)(a)(ii) of the Act by an Issuer for exemption from reporting requirements for some of its senior officers for trades in securities of parent company. Issuer represents that the senior officers play a minor role and do not exercise policy - making functions or receive knowledge of material facts or changes respecting the Issuer or the parent prior to public disclosure. Senior officers representing a small percentage of management of the Issuer.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 107, 104, 117(2)(a)(ii).

Policies Cited

Ontario Securities Commission Policy Statement 10.1

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF NATIONAL TRUST COMPANY

AND

IN THE MATTER OF NATIONAL VICTORIA & GREY TRUSTCO LIMITED

ORDER

(Subsection 117(2)(a)(ii))

UPON the application of National Trust Company (the "Issuer") a company incorporated under the laws of Ontario to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 117(2)(a)(ii) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") exempting certain insiders from the reporting requirements of section 102 and 104 of the Act;

AND UPON the Commission pursuant to section 6 of the Act, having assigned to me the power to make an order under subsection 117(2)(a)(ii) of the Act;

AND UPON reading the application and the recommendation of staff of the Commission;

AND UPON it being represented that:

1. The Issuer is a trust company registered under the Loan and Trust Corporations Act, R.S.O. 1980, c. 249, as amended;
2. The Issuer's outstanding common shares are 99.8% owned by the National Victoria & Grey Trustco Limited ("Trustco"), a corporation incorporated under the laws of Ontario;
3. The Issuer has two tiers of vice-presidents, in that certain vice-presidents are appointed by the Board of Directors, while other vice-presidents are appointed by the senior management;

4. Trustco is a reporting issuer whose shares are listed on The Toronto Stock Exchange. The Issuer is a major subsidiary of Trustco whose assets and revenues represent well over 10% of the consolidated assets and revenues of Trustco;
5. The senior management of the Issuer have appointed five branch vice-presidents and five regional vice-presidents (the "Officers") for the areas set out below:

Calgary Branch	British Columbia Region
Lindsay Branch	Prairies Region
Ottawa Branch	Metro West Region
Owen Sound Branch	Metro East Region
Vancouver Branch	Quebec Region

6. The Officers in the ordinary course of their duties do not receive knowledge of material facts or material changes in respect of either Trustco or the Issuer before general disclosure of such facts or changes are made to the public and do not exercise policy-making functions;
7. The Issuer has assumed a substantial burden of reporting in respect of trades by insiders pursuant to sections 102 and 104 and that this application represents the exemption contemplated by section D(1) of Commission Policy 10.1;

AND UPON being satisfied in the circumstances of this particular case that there is adequate justification for so doing and that it would not be prejudicial to the public interest;

IT IS ORDERED pursuant to subsection 117(2)(a)(ii) of the Act that the ten Officers of the Issuer for the branches and regions set out above are hereby exempted from the reporting requirements of section 102 and section 104 of the Act in respect of trades in securities of Trustco on condition that:

1. The Issuer shall maintain and continue a review of the Officers referred to in this order and advise the Commission promptly of those positions which cease to be exempted by this order;
2. The Issuer shall upon the request of the Commission or its staff furnish any information reasonably necessary to determine whether the Officers defined in this application continue to be exempted by this Order.

April 7th, 1987.

"John F. Leybourne"

## 2.3 C.T.C. DEALER HOLDINGS LIMITED

Headnote

Take-over bid - bid to expire March 31, 1987 - OSC has issued s.123 order in connection with bid - order appealed to Divisional Court - appeal to Divisional Court dismissed - offeror has notified OSC that it will be seek leave to appeal decision of Divisional Court to Court of Appeal - offeror allowed to extend bid from time to time until June 30, 1987 if application for leave successful and appeal heard prior to June 30, 1987 or May 11, 1987 otherwise - offerees allowed to withdraw deposited securities until any new expiration of bid - offeror allowed to takeup and pay anytime within 14 days after termination of offer - offer must be extended at least until the 10th day following the release of a decision of the Court of Appeal - offeror allowed to notify offerees by publication of any extension and notice of any decision allowing appeal in newspaper of general circulation in Toronto - exemption from ss. 91(3) to permit amendment of offer to provide that amount payable to certain shareholders be reduced.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 89(1)2, 89(1)3, 89(1)4, 8(1)6, 89(1)7, 90(1), 91(3) and 99(e).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF C.T.C. DEALER HOLDINGS LIMITED

ORDER  
(Clause 99(e))

UPON the application of C.T.C. Dealer Holdings Limited ("Holdings"), a corporation incorporated under the laws of the Province of Ontario, to the Ontario Securities Commission (the "Commission") for an order pursuant to clause 99(e) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), that the offer dated December 9, 1986, as amended (the "Offer") made by Holdings to acquire 49% of the issued and outstanding common shares ("Common Shares") of Canadian Tire Corporation, Limited ("Canadian Tire") be exempt from certain provisions of Part XIX of the Act;

AND UPON the Commission being of the opinion that to grant this Order would not be prejudicial to the public interest;

AND UPON Holdings representing to the Commission that:

1. Holdings has filed with the Court of Appeal for Ontario a notice of motion for leave to appeal from the decision of the Divisional Court of the Supreme Court of Ontario which upheld the order of the Commission cease trading the Offer, and all trading in Common Shares in respect thereof;

2. Pursuant to an agreement made between Alfred W. Billes and David G. Billes, certain companies controlled by them (the "Brothers") and Holdings made on November 28, 1986, as amended, and an agreement between Martha Gardiner Billes, certain companies controlled by her ("MGB") and Holdings made on December 3, 1986 (collectively the "Lock-up Agreements"), Holdings paid an aggregate of \$30,000,000 by way of deposit (the "Deposits") to be applied to the purchase price of the Common Shares of the Brothers and MGB on the purchase thereof by Holdings under the Offer;
3. Pursuant to the terms of the Lock-up Agreements, the Deposits were to be held by investment dealers in trust and invested in Treasury Bills or term deposits at a specified Canadian chartered bank whichever provided the higher return (the "Designated Interest Rate");
4. The Lock-up Agreements state that the Brothers and MGB are entitled to retain the Deposits together with accrued interest thereon if Holdings has not taken up and paid for the maximum number of Common Shares that Holdings is entitled or required to take up and pay for under the Offer by March 31, 1987;
5. A notice of variation and extension of the Offer will be sent as soon as practicable after the date hereof;

NOW THEREFORE it is ordered pursuant to clause 99(e) of the Act that Holdings be and is hereby exempted from paragraphs 89(1)2, 3, 4, 6 and 7 of the Act with respect to the Offer, as extended, to the extent necessary to permit:

- (1) Holdings to extend the Offer from time to time until midnight on either:
  - (a) June 30, 1987, if prior to May 11, 1987, Holdings is granted leave to appeal the decision of the Divisional Court and such appeal is set down for hearing prior to June 30, 1987; or
  - (b) May 11, 1987, otherwise;
- (2) any extension of the Offer to provide that Common Shares deposited pursuant to the Offer, as extended, may be withdrawn by an offeree at any time until the termination of the Offer, as extended, and such right of withdrawal shall be the only right of offerees to withdraw shares from the Offer;
- (3) Holdings to take up and pay for the Common Shares deposited pursuant to the Offer, as extended, within 14 days after the termination of the Offer, as extended, provided that Holdings may not take up and pay for any Common Shares deposited pursuant to the Offer prior to the termination of the Offer, provided that, if a decision of the Court of Appeal is issued allowing Holdings' appeal, the Offer shall be extended at least until midnight on the tenth day following the release of such decision.

AND IT IS FURTHER ORDERED pursuant to clause 99(e) of the Act that Holdings be and is hereby exempted from the requirement contained in subsection 90(1) of the Act to send notice of any extension of the Offer or notice of any decision allowing Holdings' appeal to every person or company whose shares have not been taken up and paid for and who has been sent the Offer and the accompanying offering circular, if in lieu thereof notice of general circulation in Toronto, as soon as practicable after notice of the extension is given by Holdings pursuant to the Offer;



AND IT IS FURTHER ORDERED pursuant to clause 99(e) of the Act that Holdings be and is hereby exempted from subsection 91(3) of the Act to permit Holdings to amend the Offer to provide that if any one of the Brothers and MGB tenders to the Offer, the amount that would be payable to him or her on the purchase of his or her Common Shares would be the amount which would otherwise be payable to him or her, reduced by an amount equal to his or her respective Deposit together with any interest that has or would have accrued thereon at the Designated Interest Rate up to the date on which Holdings pays for his or her Common Shares.

March 30th, 1987.

"S. M. Beck"

"Paul L. Waitzer"

## 2.4 TYNDALL HOLDINGS PLC/TYNDALL-GUARDIAN LIMITED

Headnote

Take-over bid exempted from Act where to be made in compliance with relevant U.K. legislation, regulations and rules and relevant Bermuda legislation - shareholders resident in Ontario holding a small percentage of the shares subject to the take-over bid - de minimus - shareholders to be sent same material as U.K. shareholders.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 99(e), Part XIX.

Companies Act (Bermuda), as am.

Prevention of Frauds (Investments) Act 1958 of the United Kingdom.

Regulations Cited

Rules and regulations of the London Stock Exchange.

Rules of the City Code on Take-overs and Mergers.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF TYNDALL HOLDINGS PLC

AND

TYNDALL-GUARDIAN LIMITED

ORDER  
(Section 99(e))

UPON the application, received in perfected form on April 7, 1987, of Tyndall Holdings PLC ("Holdings") to the Ontario Securities Commission (the "Commission") pursuant to section 99(e) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") for an order exempting Holdings and its agent, PK English Trust Company Limited ("English Trust"), from the requirements of Part XIX of the Act;

AND UPON Holdings representing that:

1. Holdings is a corporation incorporated under the laws of England;
2. Tyndall-Guardian Limited ("Guardian") is a corporation incorporated under the laws of Bermuda;
3. Holdings proposes to make offers (the "Offers") through its agent, English Trust, to acquire the whole of the issued common shares (the "Common Shares") and convertible preferred shares ("Preferred Shares") of Guardian on the respective basis of 11 Holdings' Ordinary Shares of one pound for every 10 Common Shares and 8 Holdings' Ordinary Shares and 10 pound nominal convertible notes for every 10 Preferred Shares;



4. As of April 2, 1987, there were of record 459 holders of Common Shares having addresses in Ontario holding in aggregate 114,166 Common Shares, comprising about 1.96% of the total issued Common Shares;
5. As of April 2, 1987, there were no holders of record of Preferred Shares having addresses in Ontario;
6. The Offers will be governed by the Companies Act (Bermuda), as amended, and the Prevention of Fraud (Investments) Act 1958 of the United Kingdom and will be subject to the rules and regulations of the London Stock Exchange and will on a voluntary basis broadly comply with the Rules of the City Code on Take-overs and Mergers;
7. The material relating to the Offers which will be mailed to Guardian shareholders will contain substantially the same information as that required by the laws of Ontario;
8. Neither Holdings nor English Trust has mailed any material related to the Offers of Guardian shareholders with addresses in Ontario;

AND UPON the Commission being of the opinion that it would not be prejudicial to the public interest to grant this order;

IT IS ORDERED pursuant to section 99(e) of the Act that Holdings and English Trust be and they are hereby exempted from the requirements of Part XIX of the Act with respect to the Offers provided that:

1. All material relating to the Offers which will be sent by Holdings and English Trust to holders of Guardian shares resident in the United Kingdom shall be sent to holders of Guardian Shares resident in Ontario and a copy thereof shall be sent to the Commission; and
2. Holdings and English Trust comply in all respects with the requirements of the Companies Act (Bermuda), as amended, and the Prevention of Fraud (Investments) Act 1958 of the United Kingdom and the rules and regulations of the London Stock Exchange.

April 14th, 1987.

"Frances Carmichael"

"Paul L. Waitzer"

## 2.5 SULPETRO LIMITED

Headnote

Issuer granted an extension of time until April 20, 1987 and May 1, 1987 respectively, to file and distribute annual financial statements for the year ended October 31, 1986 and interim financial statement for the three month period ended January 31, 1987.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 76(1), 77, 78, 79(b)(iii).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF SULPETRO LIMITED

ORDER  
(Subsection 79(b)(iii))

UPON the application of Sulpetro Limited (the "Issuer"), a company continued under the laws of Canada, to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 79(b)(iii) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") exempting the Issuer from the time requirements contained in subsection 76(1) and sections 77 and 78 of the Act with respect to:

1. audited financial statements for the year ended October 31, 1986; and
2. interim financial statements for the three month period ended January 31, 1987;

AND UPON being satisfied that to do so would not be prejudicial to the public interest and that there is adequate justification for so doing;

IT IS ORDERED pursuant to subsection 79(b)(iii) of the Act that the Issuer be and hereby is exempted from the time requirements contained in subsection 76(1) and sections 77 and 78 of the Act with respect to the annual financial statements for the year ended October 31, 1986 and the interim financial statements for the three month period ended January 31, 1987 provided:

1. the Issuer files pursuant to section 77 of the Act and sends pursuant to section 78 of the Act annual financial statements for the year ended October 31, 1986 on or before April 20, 1987; and

2. the Issuer files pursuant to subsection 76(1) of the Act and sends pursuant to section 78 of the Act interim financial statements for the three month period ended January 31, 1987 on or before May 1, 1987.

March 18th, 1987.

"Charles Salter"

"M.A. Taschereau"

## 2.6 ROBIN INTERNATIONAL INC.

Headnote

Issuer is permitted to omit from its interim financial statements for the three month period ended February 28, 1987, comparative statements for the corresponding period in 1986.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 79(a)(i).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF ROBIN INTERNATIONAL INC.

ORDER

(Subsection 79(a)(i))

UPON the application of Robin International Inc. (the "Issuer") to the Ontario Securities Commission (the "Commission") pursuant to subsection 79(a)(i) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") for an order permitting the Issuer to omit from the interim financial statements for the three month period ended February 28, 1987, required to be filed under Part XVII of the Act, a comparative statement for the corresponding period ended February 28, 1986;

AND UPON it being represented to the Commission that;

1. the fiscal year end of the Issuer is November 30;
2. prior to November 30, 1986 the Issuer did not prepare quarterly financial statements because the Issuer was a private company;

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to subsection 79(a)(i) of the Act that the Issuer be and hereby is permitted to omit from the interim financial statements for the three month period ended February 28, 1987 comparative statements for the corresponding period in 1986.

April 1st, 1987.

"Charles Salter"

"Paul L. Waitzer"

2.7 WHITE KNIGHT ACQUISITION INC.

Headnote

Issuer deemed to have ceased to be reporting issuer under the Act.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., s. 82

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF WHITE KNIGHT ACQUISITION INC.

ORDER  
(Section 82)

UPON the application of WHITE KNIGHT ACQUISITION INC., a company incorporated under the laws of British Columbia to the Ontario Securities Commission (the "Commission") for an order pursuant to section 82 of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");

AND UPON it being represented that WHITE KNIGHT ACQUISITION INC., now has fewer than fifteen security holders whose latest address as shown on its books is in Ontario;

AND UPON the Commission being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 82 of the Act that WHITE KNIGHT ACQUISITION INC., be and hereby is deemed to have ceased to be a reporting issuer for the purposes of the Act.

April 1st, 1987.

"Charles Salter"

"Seymour L. Wigle"

## 2.8 COIN LAKE GOLD MINES, LIMITED

Headnote

Exemption granted for issuance of an option to purchase common shares of the issuer in satisfaction of debt where the issuer's joint venture partner made certain cash advances on behalf of the issuer to discharge certain of the issuer's financial obligations under the joint venture agreement. The granting of the option approved by The Toronto Stock Exchange and the issuer's shareholders. Subsection 71(4) hold period in respect of the first trade in the common shares acquired upon the exercise of the option deemed to commence on the date the option was granted.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 71(4), 73(1).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF COIN LAKE GOLD MINES, LIMITED

RULING  
(Subsection 73(1))

UPON the application of Coin Lake Mines, Limited ("Coin Lake") to the Ontario Securities Commission (the "Commission") for a ruling pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), that the issuance of an option by Coin Lake to Moruya Gold Mines (1983) N.L. ("Moruya") is not subject to section 24 or 52 of the Act;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON it being represented to the Commission by Coin Lake that:

1. Coin Lake was incorporated under the laws of Ontario on April 21, 1936;
2. the authorized share capital of Coin Lake consists of an unlimited number of Common Shares without nominal or par value and an unlimited number of special shares without nominal or par value of which 7,948,650 Common Shares are issued and outstanding;
3. Coin Lake is a reporting issuer under the Act, not on the list of defaulting reporting issuers maintained by the Commission pursuant to subsection 71(9) of the Act;
4. the Common Shares of Coin Lake are listed and posted for trading on The Toronto Stock Exchange;
5. Moruya is a corporation incorporated under the laws of New South Wales, Australia, on September 12, 1983 whose shares are listed and posted for trading on the Sydney Stock Exchange;



6. in June of 1985 Coin Lake entered into a joint venture agreement with Moruya respecting the development of a property in South Dakota known as the Golden Reward Property;
7. Coin Lake's joint venture agreement with Moruya required Coin Lake to expend monies in connection with the Golden Reward Property;
8. during the last quarter of 1985 and the first quarter of 1986 Moruya advanced funds on Coin Lake's behalf to enable it to discharge its joint venture financial commitments, the maximum amount advanced by Moruya amounting to approximately U.S. \$400,000;
9. in consideration of the advance of funds by Moruya, Coin Lake, on June 24, 1986, agreed, subject to regulatory approval, to grant Moruya an option (the "Option"), exercisable on or before June 23, 1987 to purchase 250,000 Coin Lake Common Shares at \$1.25 per share;
10. The Toronto Stock Exchange approved the granting of the Option subject to ratification of the granting of the Option by the shareholders of Coin Lake; and
11. on February 19, 1987, the shareholders of Coin Lake ratified the granting of the Option;

AND UPON being satisfied that to do so would not be prejudicial to the public interest;

IT IS RULED, pursuant to subsection 73(1) of the Act, that the issuance of the Option to Moruya is not subject to section 24 or 52 of the Act subject to the condition that each first trade in the Common Shares acquired by Moruya upon the exercise of the Option is a distribution unless:

- A. such first trade is made in accordance with the provisions of subsection 71(4) of the Act as if the Common Shares had been acquired on June 24, 1986 pursuant to a prospectus exemption referred to in subsection 71(4) of the Act; and
- B. such first trade is not a distribution as defined in subparagraph 1(1)11(iii) of the Act.

April 1st, 1987.

"Charles Salter"

"Paul L. Waitzer"

## 2.9 LEVESQUE, BEAUBIEN INC./LEVESQUE, BEAUBIEN INC. EDUCATION SAVINGS PLAN

Headnote

Order granted exempting investment dealer and trustee of an education savings plan sponsored by it from continuous disclosure and proxy requirements of the Act where prospectus filed in respect of education savings plan only to comply with requirements of applicable tax legislation.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 79(b)(iii), 87(2)(b), Parts XVII, XVIII.

Income Tax Act, S.C. 1970-71-72, c. 63.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF LEVESQUE, BEAUBIEN INC.  
AND LEVESQUE, BEAUBIEN INC. EDUCATION SAVINGS PLAN

ORDER

(Subsections 79(b)(iii) and 87(2)(b))

UPON the application of Levesque, Beaubien Inc. ("LBI") to the Ontario Securities Commission (the "Commission") for an order exempting LBI from the requirements of Parts XVII and XVIII of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), and the Regulation thereunder applicable to LBI by virtue of the issuance of a receipt for a prospectus filed by LBI dated March 18, 1986 (the "Prospectus") in respect of the Levesque, Beaubien Inc. Education Savings Plan (the "Plan");

AND UPON reading the application and the recommendation of Commission staff;

AND UPON it being represented by LBI to the Commission that:

1. LBI has signed the Prospectus;
2. The investment pursuant to the Prospectus by a subscriber is in a self-administered education savings plan (a "plan") pursuant to the Income Tax Act (Canada);
3. The principal function of LBI with respect to the Plan is to effect transactions in securities as directed by the subscribers and to give investment advice to individual subscribers;
4. Subject to the trusts established by an individual in respect of a plan that is required for registration under the Income Tax Act, the subscriber maintains control and direction over the investments in the plan of such subscriber;

5. National Trust Company (the "Trustee") shall submit the Plan to the tax authorities having jurisdiction for registration as an education savings plan and shall hold investments and make payments out of the Plan through LBI as agent;
6. The Prospectus was issued only because of the requirements of the Income Tax Act (Canada) for registration of education savings plans;
7. It is appropriate for neither LBI nor the Plan nor the Trustee to be subject to the requirements of a reporting issuer under the Act with respect to the Plan;

AND UPON being satisfied that to do so would not be prejudicial to the public interest;

IT IS ORDERED pursuant to subsections 79(b)(iii) and 87(2)(b) of the Act that:

1. None of LBI, the Plan, or the Trustee is subject to Parts XVII or XVIII of the Act or the parts of the Regulation pertaining thereto that otherwise may be applicable to any of the foregoing by virtue of the filing of the Prospectus or any renewal thereof; and
2. Each of LBI, the Plan and the Trustee is deemed not to have become a reporting issuer for any purpose of the Act by reason only of the filing of the prospectus or any renewal thereof;

PROVIDED that LBI carries out its obligations to the investor as set out in the Prospectus and any renewal thereof, and in particular files a revised prospectus with the Commission in the event of a material change in the status of education savings plans under applicable tax legislation.

April 7th, 1987.

"Paul L. Waitzer"

"M. A. Taschereau"



CHAPTER 3

REASONS: DECISIONS, ORDERS, RULINGS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER

IN THIS ISSUE





CHAPTER 4

CEASE TRADING ORDERS - SECTION 123

4.1 TEMPORARY CEASE TRADING ORDERS

4.1.1 PACIFIC RIM CONTAINER SALES LTD. /AZTEC LEASING CORPORATION

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF PACIFIC RIM CONTAINER SALES LTD. AND  
AZTEC LEASING CORPORATION

TEMPORARY ORDER  
(Subsection 123(3))

WHEREAS it has been represented to the Ontario Securities Commission (the "Commission") by the staff of the Commission that:

1. Pacific Rim Containers Sales Ltd. ("Pacific Rim") carries on business in Ontario from an office located at 33 Yonge Street, 2nd Floor, Toronto, Ontario, M5E 1S9;
2. Pacific Rim has forwarded two publications issued by it for distribution to the public to Commission staff entitled "Pacific Rim Containers Sales Ltd. Corporate Presentation" and "Container Facts, February, 1987, A Presentation of Aztec Leasing Corporation" and in addition has made oral representations to Commission staff. An analysis of this information indicates that:
  - (a) Pacific Rim will arrange for the sale to Ontario residents of Marine Cargo Shipping Containers ("Containers") which are manufactured in Korea.
  - (b) A purchaser may purchase twenty foot containers at a cost of \$3,100 U.S. each, forty foot containers at a cost of \$5,000 U.S. each, forty foot high cube containers at \$5,500.00 U.S. each, or any combination thereof.
  - (c) Pacific Rim will immediately arrange for the lease of the purchase containers to a company called Aztec Leasing Corporation ("Aztec"). The head office of Aztec is Suite 101, 10651 Shellbridge Way, Richmond, B.C., V6X 2W8, the same address as the head office of Pacific Rim. The containers must be leased to Aztec for five, ten

or fifteen-year terms. Pacific Rim represents that Aztec will pay a "guaranteed" rate of return equal to 15.0% per annum payable in U.S. dollars on a quarterly basis during the term of the lease.

- (d) Pacific Rim will agree to sell Containers purchased by investors at any time during the lease, without charge, unless the lease with the shipping company must be broken to facilitate such sale, in which case the investor must pay all costs of the transaction.
  - (e) Should the proceeds of sale exceed the original cost of the Container to the investor, one-half of such excess is payable to Pacific Rim.
  - (f) All containers sold by Pacific Rim are registered with Pacific Rim showing as owner.
  - (g) Neither Pacific Rim nor Aztec provides financial information to purchasers to allow for an examination of Pacific Rim's ability to assist in selling the containers or of Aztec's ability to support the lease payments.
3. The ownership of Pacific Rim and Aztec is not known. As of November 4, 1986 Sidney O. Fattedad was President, Secretary and a Director of both Pacific Rim and Aztec and John P. Enns was a Director of both corporations;
  4. There are no companies in Canada who will lease minimal numbers of containers from container owners;
  5. Neither Pacific Rim nor Aztec is registered under any of the categories of registration listed in the regulation made pursuant to the Act;
  6. Neither Pacific Rim nor Aztec has filed a preliminary or final prospectus pursuant to the Act and neither are listed as a reporting issuer.

AND WHEREAS in the opinion of the Commission the length of time required for a hearing could be prejudicial of the public interest and such action is in the public interest;

IT IS ORDERED pursuant to subsection 123(3) of the Act that all trading in securities of Pacific Rim and Aztec, consisting of the sale and leaseback of containers shall cease forthwith for a period of 15 days from the date of the order.

April 7th, 1987.

"S.M. Beck"

"Frances Carmichael"

4.1.2 INTERNATIONAL CONTAINERS INC./THE BARRONS LEASING COMPANY LIMITED

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF INTERNATIONAL CONTAINERS INC. AND  
THE BARRONS LEASING COMPANY LIMITED

TEMPORARY ORDER  
(Subsection 123(3))

WHEREAS it has been represented to the Ontario Securities Commission (the "Commission") by the staff of the Commission that:

1. International Containers Inc. ("I.C.I.") was incorporated pursuant to the Ontario Business Corporations Act, S.O. 1982, c. 4 in May, 1986;
2. I.C.I. carries on business in Ontario from an office located at 70 University Avenue, Suite 1110, Toronto, Ontario, M5J 2M4;
3. I.C.I. and Barrons are private companies within the meaning of section 1(1)(31) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act");
4. I.C.I. has forwarded two publications issued by it for distribution to the public to Commission staff entitled "Owning Containers for Lease is Simple and Profitable" and "Marine Cargo Ownership Program" and in addition has made oral representations to Commission staff. An analysis of this information indicates that:
  - (a) I.C.I. will arrange for the sale to Ontario residents of Marine Cargo Shipping Containers ("Containers") which are manufactured in Korea.
  - (b) A purchaser must purchase at least two twenty foot containers at a cost of \$2,190.00 U.S. each or one forty foot container at a cost of \$4,830.00 U.S.
  - (c) I.C.I. will immediately arrange for the lease of the purchase containers to a company called the Barrons Leasing Company Limited ("Barrons") which is located in Hong Kong. The containers may be leased to Barrons for five, ten or fifteen-year terms. I.C.I. represents that Barrons will pay a fixed rate of return equal to 14.5% per annum payable in U.S. dollars on a quarterly basis during the term of the lease. In addition, I.C.I. offers a Residual Value Protection Plan (RVPP) whereby for a fee it agrees to repurchase the container for 100% of the purchase price at the end of 5 years and 95% and 90% of the purchase price after 10 and 15 years, respectively.
  - (d) All of the Ontario residents who have purchased containers have agreed to lease to Barrons and none have agreed to takeing delivery of a container.
  - (e) the Bureau International Des Containers ("BIC") in Paris, France, provides a system for international identification for containers

known as the "BIC" code. All containers sold by I.C.I. are registered with I.C.I. as owner "in the interest of economy and efficiency of administration".

- (f) Neither I.C.I. nor Barrons provides financial information to purchasers to allow for an examination of I.C.I.'s ability to support the RVPP or of Barrons' ability to support the lease payments.
4. The principals of I.C.I. and Barrons have been described by an employee of I.C.I. as "Business Associates." The actual ownership of I.C.I. and Barrons is not known, however, as of November 4, 1986, Joseph Kolton was President, Secretary and a Director of both I.C.I. and Barrons;
  5. There are no companies in Canada who will lease minimal numbers of containers from container owners;
  6. Seventy-five per cent of the purchasers of containers enter into the RVPP;
  7. Neither I.C.I. nor Barrons is registered under any of the categories of registration listed in the regulation made pursuant to the Act;
  8. Neither I.C.I. nor Barrons has filed a preliminary or final prospectus pursuant to the Act and neither are listed as a reporting issuer;

AND WHEREAS in the opinion of the Commission the length of time required for a hearing could be prejudicial to the public interest and such action is in the public interest;

IT IS ORDERED pursuant to subsection 123(3) of the Act that all trading in securities of I.C.I. and Barrons, consisting of the sale and leaseback of containers shall cease forthwith for a period of 15 days from the date of the order.

April 3rd, 1987.

"Frances Carmichael"

"S.M. Beck"

4.1.3 UNIVERSAL EXPLORATION LTD.

UNIVERSAL EXPLORATION LTD.

Temporary cease trading order issued April 9, 1987, for failure to make statutory filings. Statutory hearing April 23, 1987, at 10:00 a.m.

4.2 RESCINDING ORDERS

4.2.1 DREADNOUGHT INVESTMENTS LIMITED

DREADNOUGHT INVESTMENTS LIMITED

The cease trading order dated January 22, 1987, and continued February 5, 1987, was rescinded April 9, 1987, the company being up to date with its filings.

4.2.2 AUGUST PORCUPINE GOLD MINES LIMITED

AUGUST PORCUPINE GOLD MINES LIMITED

The cease trading order dated September 6, 1977, and continued September 20, 1977, was rescinded April 14, 1987, the company being up to date with its filings.

4.3 EXTENDING CEASE TRADING ORDERS

4.3.1 DELTA NORTH TRANSPORTATION LTD.

4.3.2 GOLDEN SPIRIT RESOURCES INC.

DELTA NORTH TRANSPORTATION LTD.  
GOLDEN SPIRIT RESOURCES INC.

The cease trading order dated March 30, 1987, with respect to each company was continued April 13, 1987, pending each company complying with Part XVII of the Securities Act.

4.3.3 BOCHAWNA COPPER MINES LIMITED

BOCHAWNA COPPER MINES LIMITED

The cease trading order dated March 27, 1987, was continued April 10, 1987, pending the company complying with Part XVII of the Securities Act.



CHAPTER 5  
POLICIES (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE



CHAPTER 6  
REQUESTS FOR COMMENTS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE



## CHAPTER 7

### INSIDER TRADING REPORTS

Information contained in this section has been summarized from insider reports filed with the Commission. The issuer is followed by a description of the security, the insider and his/its relationship to the issuer. If a person has an indirect interest in the securities reported, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership. Similarly, the character of transactions is indicated provided the transactions are other than a purchase or sale.

#### GUIDE TO SYMBOLS

RELATIONSHIP	(appearing after the name reported)
1	Reporting issuer which has acquired securities issued by itself (or by any of its affiliates - CBCA).
2	Subsidiary of the reporting issuer.
3	Security holder who beneficially owns or who exercises control or direction over more than 10% of the securities of the reporting issuer (Bank Act and Quebec - 10% of a class of shares) to which are attached voting rights or an unlimited right to a share of the profits and in its assets in case of winding-up.
4	Director of a reporting issuer.
5	Senior officer of a reporting issuer.
6	Director or senior officer of a security holder referred to in "3".
7	Director or senior officer of an affiliate (Bank Act and Quebec - subsidiary) of the reporting issuer, other than in "4", "5", and "6".
8	Deemed insider under the Canada Business Corporation Act or the Bank Act.

## NATURE OF TRANSACTION

00	Initial report	70	Exercise of warrants
10	Purchase or sale carried out in the market , excluding the exercise of an option	75	Exercise of rights
20	Purchase or sale carried out privately	76	Exercise of options
22	Acquisition or disposition pursuant to a take-over bid	78	Conversion or exchange
25	Change in the nature of ownership	82	Capital reorganization
30	Acquisition or disposition under a plan	84	Stock split or consolidation
35	Stock dividend	85	Redemption - cancellation
40	Purchase or sale of a call option	87	Issuer bid
45	Purchase or sale of a put option	90	Compensation for property
46	Expiration of an option	95	Compensation for services
50	Acquisition or disposition by gift	96	Grant of options
55	Acquisition by inheritance or disposition by bequest	97	Other than referred to above
60	Short sale	99	Correction of information (amended report)

## NATURE OF OWNERSHIP

No Symbol	- Securities are beneficially owned directly
Symbol #1	- The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

\*Returned for reconciliation purposes.



REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
ABERMIN CORPORATION	Encor Energy Corporation Inc. Royal Trust	ABERMIN CORP	3	Mar/87 00 Mar/87 00 1					53001 3087084
ALBERTA ENERGY COMPANY LTD.	Campbell, Thomas A. Indirect Holdings	ALBERTA ENERGY CO	7	Mar/87 Mar/87 10 1			250	19.875	364 40
ALCAN ALUMINUM LIMITED	Ondrack, Esther Signe	ALCAN ALUM LTD	7	Mar/87 10			1000	20.125	821
ANYOX METALS LIMITED	Bales, Ronald Christie	ALCAN ALUM LTD	5	Jan/87 10			600	44.50	89
ATLANTIS INTERNATIONAL LTD.	Celotti, Gus V.	ANYOX METALS LTD	4	Mar/87 10			7000	.70	74300
ATLAS YELLOWKNIFE RESOURCES LIMITED	Thomson, John W. Manley, Michael William	ATLANTIS INTL LTD ATLAS YELLOWKNIFE RES LTD	4 4	Feb/87 10		151751		.70	156751
BANK OF MONTREAL	Challisbury Develop- ments Limited	ATLAS YELLOWKNIFE RES LTD	4	Mar/87					284194
BANK OF NOVA SCOTIA, THE	Brandler, Andrew C. W. Fox, Leslie L. McDougall, Ian	SECURITIES BANK OF NOVA SCOTIA	5 5 4	Mar/87 00 Mar/87 00 Apr/84 10 Apr/84 10 50		86955 200 50		17-1/4	2203431 --- 1150
BARRON HUNTER HARGRAVE STRATEGIC RESOURCES INC.	Taylor, Robert George E.S.O.P. Held Jointly Hargrave, John	BARRON HUNTER HARGRAVE	5 45	Mar/87 20 Mar/87 30 1 Mar/87 1		18	1000	18.00	--- 52 186
BCE DEVELOPMENT CORPORATION	Hargrave, Stephen Chippindale, Warren Fridman, Josef J. Monty, Jean Claude RRSP	SECURITIES SECURITIES BCE DEVEL CORP	45 4 4 7	Mar/87 10 Mar/87 10 Mar/87 00 Mar/87 99 Mar/87 99 1			10000 30000 10000	.23 .25 .25	6422400 3595400 ---
BELL CANADA ENTERPRISES INC.	Bernard, Jean A. Morrison, Ewen B. Plans	BELL CDA ENTERPRISES INC	8	Mar/87 10		500	209	43.50	1156
BLACKDOVE MINING CORPORATION	McDonald, Gary R.	BLACKDOVE MINING CORP	5	Jan/00 00 Jan/87 00 1 Mar/87 76 Mar/87 10 Mar/87 10		10000		3.80 14 3/8 14 1/4	220 344 ---
BOMBARDIER INC	Les Enterprises De J. Armand Bombardier Ltee Roy, Andre P. Royer, Raymond	BOMBARDIER INC CL A BOMBARDIER INC CL B	3 5	Oct/86 84 Feb/87 99		4888968			9777936 3740
BOW VALLEY INDUSTRIES LTD	Ferguson, John Thomas	BOW VALLEY INDS LTD	45 4	Jan/87 10 Dec/86 35		950 3		18.875	7350 1003
BOW VALLEY RESOURCE SERVICES LTD.	Bygate, Arnold F. Legge, Trevor Anthony	BOW VALLEY RES SER LTD	5 5	Mar/87 10 Mar/87 10 Mar/87 10			1000 389 3084	1.35 1.40 1.45	--- --- ---

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
BRAVALEA LIMITED	Swirsky, Benjamin 1979 Employee Share Purchase Plan	BRAVALEA LTD	5	Mar/87	30	9549		3.8775	391757
				Mar/87	30 1		9549	3.8775	71293
BREAKWATER RESOURCES LTD.	Brown, Peter MacLachlan	BREAKWATER RES LTD OPTIONS	4	Mar/87	96	20000		8.50	20000
BRITISH COLUMBIA RESOURCES INVESTMENT CORPORATION	British Columbia Resources Investment Corporation B.C. Resources Holdings Ltd.	B C RES INVT CORP PFD \$2.6875		Mar/87	97 1	10850			
				Mar/87	97 1	700			
				Mar/87	97 1	6850			
				Mar/87	97 1	100			
				Mar/87	97 1	1000			86400
				Mar/87	97 1	300			
				Mar/87	96	25000			25000
	Cross, James D.	B C RES INVT CORP OPTIONS	7	Mar/87	96				
	Mitchell, David J.		7	Mar/87	96	3000			3000
	Powell, John Alexander		7	Mar/87	96	30000			30000
	Smith, Leslie Jack	B C RES INVT CORP	457	Mar/87	10	5000		1.12	11100
	Stonestreet, Nigel	B C RES INVT CORP OPTIONS	7	Mar/87	96	10000			10000
	Taverner, Gerald C. Corporation			Mar/87	96	15000			15000
CABRE EXPLORATION LTD	Stovel, Kenneth B.	CABRE EXPL LTD	5	Mar/87	10		5000	4.40	35500
CAMPEAU CORPORATION	Collins, Roy E. Employee Savings Plan	CAMPEAU CORP	5	Feb/87	10		500	26.00	---
				Mar/87	10		2000	31.25	
				Feb/87	30 1	27		25.13	
				Mar/87	30 1	29		23.58	56
CANADA DEVELOPMENT CORPORATION	Pollock, Samuel	CANADA DEV CORP CANADA DEV CORP PFD \$2.35 SR	6	Mar/87	00				20000
				Mar/87	00				2000
CANADIAN GENERAL INVESTMENTS LIMITED	Third Canadian General Investment Trust Limited	CANADIAN GEN INVTS LTD	3	Mar/87	10	10245		53-1/8	1279441
CANADIAN IMPERIAL BANK OF COMMERCE	Flood, Alvin L.	CDN IMP BK COMM	5	Feb/87	10	1000		21.375	6175
CANADIAN MARCONI COMPANY	Williams, Rhys J.	CANADIAN MARCONI CO	4	Mar/87	00				500
CANADIAN SATELLITE COMMUNICATIONS INC.	Tremblay, Louise Montreal Trust	CDN SATELLITE COMMU INC	5	Jan/87	30 1	2500		13.31	
				Jan/87	30 1	248		11.82	2748
CANAMAX RESOURCES INC	Spalding, James Harper	CANAMAX RES INC		Mar/87	76	3000		4.85	
				Mar/87	10		2000	9.00	
				Mar/87	76	4000		4.85	
				Mar/87	10		2000	10.00	
				Mar/87	76	4000		4.85	
				Mar/87	10		2000	11.00	6300
CANFOR CORPORATION	Andersen, Christian E.	CANFOR CORP CONFOR CORP OPTION	7	Mar/87	76	240		9.00	1240
				Mar/87	76		240	9.00	2550
	Armstrong, Alexander G.	CANFOR CORP	4567	Mar/87	10		2000	29.00	
				Mar/87	10		2000	29.50	
				Mar/87	10		2000	30.25	1000
	Bentley Enterprises Limited Solo Estates Limited	CANFOR CORP CL A PREF \$2.25 CM		Feb/87	1				18000
				Feb/87	10 1	100		22.375	
				Feb/87	10 1	500		22.25	

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
CANFOR CORPORATION (Continued)	Armstrong, Alexander G. Solo Estates Limited	CANFOR CORP CL A PREF \$2.25 CM	4567	Feb/87 10 1	300			22.25	
				Feb/87 10 1	400			22.375	
				Feb/87 10 1	10000			22.50	
				Feb/87 10 1	300			22.625	18600
				Feb/87 10 1	7000			22.125	
	Ashby, Peter J.	CANFOR CORP CONFOR CORP OPTION	57	Mar/87 76	1200		1200	16.00	1200
				Mar/87 76				16.00	4800
	Bickell, Roy Allen	CANFOR CORP	457	Mar/87 76	300			13.75	
		CONFOR CORP OPTION		Mar/87 76	2400		300	9.00	2700
				Mar/87 76			2400	13.75	
				Mar/87 76				9.00	19300
	Earle, James Donald	CANFOR CORP	7	Mar/87 76	1600			13.75	
		CONFOR CORP OPTION		Mar/87 10			1600	29.00	---
				Mar/87 76			1600	13.75	4650
	Evans, B. A. Fraser	CANFOR CORP	7	Mar/87 76	1500			13.75	---
		CONFOR CORP OPTION		Mar/87 10			1500	33-578	2500
				Mar/87 76				13.75	
	Falck, J.D.	CANFOR CORP	57	Mar/87 76	1400			13.75	
		CONFOR CORP OPTION		Mar/87 76	200		1600	9.00	---
				Mar/87 10			1400	31.125	
				Mar/87 76			200	13.75	2900
	Gayle, Warren B.	CANFOR CORP		Mar/87 76	5800			13.75	
		CONFOR CORP OPTION		Mar/87 10	800		5600	30.25	1800
				Mar/87 76			5800	13.75	
				Mar/87 76			800	9.00	6700
	Kaufmann, Steven J.		7	Feb/87 96	4000				4000
	MacMillan, Jack F.	CANFOR CORP	7	Mar/87 76	2700			13.75	
				Mar/87 76	600			9.00	
		CONFOR CORP OPTION		Mar/87 10			1200	31.00	
				Mar/87 10			600	31-3/8	1500
				Mar/87 76			2700	13.75	
				Mar/87 76			600	9.00	3825
CANUC RESOURCES INC.	Murton, Kenneth Gow	CANUS RES INC	4	Mar/87 10	2000			.28	
				Mar/87 10	3000			.28	
				Mar/87 10	28000			.20	
				Mar/87 10	26000			.20	1228689
CASSIAR MINING CORPORATION	O'Rourke, James C.	CASSIAR MINING CORP	45	Mar/87 00					400
CASSIDY'S LIMITED	Brodeur, Alphonse Toner	CASSIAR MINING CORP SRS II WTS	5	Mar/87 00					10000
CENTRAL CAPITAL CORPORATION	Eddy, Kenneth Robert	CASSIDYS LTD	78	Feb/87 99					17832
		CENTRAL CAPITAL CORP		Oct/86 10	122			16.45	
				Jan/87 10	128			18.25	
				Mar/87 76	13000			9.00	
				Mar/87 10			3000	23.75	15550
CIIT INC.	Allard, Jean P. Allost Inc.	C I I T INC	35	Mar/87 00 1					65
CINRAM LTD.	Vennat, Michel	CINRAM LTD	4	Mar/87 00					1174
	Ritchie, Lewis		4	Mar/87 10			2000	24 1/2	20000
				Mar/87 10			4300	24 5/8	
CITADEL GOLD MINES INC.	MacIsaac, Bernard	CITADEL GOLD MINES INC	45	Mar/87 00					7000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
CLARK PHARMACEUTICAL LABORATORIES LTD.	Chapman, Harold Marvin	CLARK PHARMACEUTICAL	45	Mar/87 76 Mar/87 10		20000	1205	1.61 1.95	25400
CME CAPITAL INC.	Celotti, Gus V. Indirect Holding	C M E RES INC	4	Mar/87 10 Mar/87 1		10000		.42	131000 21000
COLONY PACIFIC EXPLORATIONS LTD.	Lebel, Pierre B.	COLONY PAC EXPL LTD	45	Feb/87 10			2000	1.90	2000
COMINCO LTD.	Madley, Maurice A.	COMINCO LTD	8	Feb/87 76 Feb/87 10		1800	1935	12.23 16.01	---
COMPU-HOME SYSTEMS INTERNATIONAL INC.	Goldberg, Jeffrey A. Compu-Home Systems Inc.	COMPU-HOME SYSTEMS	453	Mar/87 10 Mar/87 1			2000	2.10	800 2900000
CONSOLIDATED GRANDVIEW INC.	Cooper, Gordon	CONSOLIDATED GRANDVIEW	4	Nov/86 10 Nov/86 10 Nov/86 10 Nov/86 10 Jan/87 10 Jan/87 10 Feb/87 10 Mar/87 10 Mar/87 10 Mar/87 10 Mar/87 10 Mar/87 10 Mar/87 10 Mar/87 10 Mar/87 10		5000	3000 1000 1000 2000 5000 2500 1000 2000 2000 5000 2500 10000 3000 3000	7.75 8.25 8.50 8.75 12.50 12.00 11.00 12.00 12.50 13.50 14.00 14.25 13.25 13.50 12.00	---
CONSOLIDATED IMPERIAL RESOURCES ENERGY LIMITED	Crossett, Paul Everett	CONS IMP RES ENERGY LTD	3	Mar/87 10		2000		.15	511798
CONSOLIDATED-BATHURST INC.	Consolidated-Bathurst Inc In Trust	CONS BATHURST INC SER A		Mar/87 84 1		5238			10476
CONSUMERS DISTRIBUTING COMPANY LIMITED	Haberman, Michael	CONSUMERS DISTRG LTD CL B	5	Mar/87 30 Mar/87 30		2900 17100		4.85 4.85	20900
CONTROL DATA CORPORATION	Williams, Gil D.	CONTROL DATA CORP	5	Mar/87 00					10750
CROWNX INC.	Lewis, Anthony Hugh Cassidy wife	CROWNX INC CL A	5	Mar/87 10 Mar/87 10 Mar/87 10 1			3000 600 2500	10.25 10.62 10.25	50 ---
D'O R VAL MINES LTD.	Stephens, Barry	CROWNX INC CLASS A NON-VOTING	5	Jun/86 84		100			200
	Hughes, Richard W. Angela Family	D'O R VAL MINES LTD	45	Oct/86 10 Mar/87 99 1 Mar/87 99 1 Mar/87 99 1 Mar/87 99 1 Mar/87 99 1		10000		2.90	115778 6000 20000 63000 ---
DATEL INDUSTRIES INC.	Lindsay, Thomas Barrie	DATEL INDS INC OPTIONS	453	Jan/86 96		40000		1.25	40000
DICKENSON MINES LIMITED	Geddes, James	DICKENSON MINES LTD CL B	5	Mar/87 10			500	12.50	3358
DISCOVERY WEST CORP	Sabine, John William	DISCOVERY WEST CORP	4	Mar/87 10		1000		1.89	2000
DOFASCO INC.	Tinsley, William P.	DOFASCO INC 2.60 CL C CV PFD	5	Mar/87 76 Mar/87 10		3500	3500	22.75 28.125	600
DONOHUE INC	Martin, Pierre	DONOHUE INC	5	Mar/87 10			250	40.00	272

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EDEN-ROC MINERAL CORP	Lawrence, Michelle	EDEN ROC MIN CORP	4	Mar/87 10 Mar/87 10 Mar/87 10	10 10 10	2000 6000 2000		2.75 2.80 2.82	33200
ELECTROHOME LIMITED	Frederick, Dolliver H. Family Trust	ELECTROHOME LTD CL Y	4	Mar/87 10 Mar/87 10 1	10 10 1	5200 1200		6.75 7.00	8650 1200
ELITE INSURANCE MANAGEMENT LTD	Learmonth, Donald	ELITE INSURANCE MANAGEMENT LTD	5	Jan/87 00 Jan/87 00	00 00				5500 2400
EMERALD LAKE RESOURCES INC	Pencer, Gerald Norman 347009 Alberta Ltd.	ELITE INSURANCE MGMT OPTIONS	47	Mar/87 00 1	00 1				4400
ENCOR ENERGY CORPORATION INC	McDonald, Richard A.B. B-Mac Trading Inc.	EMERALD LAKE RES INC	4	Sep/86 99 Jan/87 10 1	99 10 1	50000	1000	.60 6 1/4	11383 415300
ERG RESOURCES INC.	Crowe, Marshall Alexander	ENCOR ENERGY CORP LTD	6	Mar/87 10	10		3000	8.00	---
ETAC SALES LTD	Sweetin, Ronald M.	ERG RES INC	45	Mar/87 00	00				100
EVERDEEN RESOURCES LTD.	Chan, Alfred	ETAC SALES LTD	5	Mar/87 10	10	500			16935
FEDERAL INDUSTRIES LTD.	Cadesky, Frank Cadre Corporation	EVERDEEN RES LTD	3	Mar/87 10 1	10 1	20550		Various	29491
FINANCIAL TRUSTCO CAPITAL LTD.	Sherwood, J. Douglas	FEDERAL INDS SER II CL B CV PF	5	Mar/87 10	10		2000	32.125	---
FORD MOTOR COMPANY	Turner, Ross James	FEDERAL INDS LTD CDA CL A CV	4	Mar/87 10	10	5000		19.75	5000
	Adams, John H.	FINANCIAL TRUSTCO CAP LTD PFD	7	Jan/87 00	00				1650
	Lataif, Louis Edward	FORD MOTOR CO	5	Mar/87 76	76	2600		28.9167	6056
	Manning, Mervyn H.		5	Mar/87 10 Mar/87 10	10 10	2000 2000		79.50 82.00	5494
	Ross, Louis Robert		5	Feb/87 76	76	2151		28.92	15437
FORT KNOX GOLD RESOURCES INC.	Campbell, William Clarke	FORT KNOX GOLD RES INC	45	Mar/87 10 Mar/87 10 Mar/87 10	10 10 10	2500 4500 7500		.80 .78 .80	
				Mar/87 10	10	7000		.80	6201
GALVESTON RESOURCES LTD.	Pattison, James A.	GALVESTON RES LTD	4	Mar/87 10 Mar/87 10 Mar/87 10	10 10 10	1000 400 2600		6.75 7.00 6 7/8	92000
GEMINI FOOD CORPORATION	Williamson, L. John Indirect Holdings	GEMINI FOOD CORP	5	Mar/87 10 Mar/87 10 Mar/87 10 1 Mar/87 10 1 Mar/87 10 1	10 10 10 1 10 1 10 1	1500 1000 2000 2000 1000		.80 .85 .87 .80 .80	5000
	Williamson, L. John	GEMINI FOOD CORP PREF	5	Mar/87 10 Mar/87 10	10 10	300 200		8.50 8.50	13700
GENERAL MOTORS CORPORATION	Debbink, John D. Savings Stock Purchase Program	GENERAL MOTORS CORP	5	Mar/87 10 Mar/87 10	10 10	1512		79.75	5347
	Hartwig, Eugene L.		5	Mar/87 1	1				723
				Nov/86 50 Dec/86 10 Jan/87 95	50 10 95	548 156		69-1/8	
				Jan/87 50 Jan/87 10 Feb/87 95	50 10 95	135 400		68-1/8	
	Savings Stock Purchase Program			Feb/87 95	95	286			798
				Feb/87 1	1				1398



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GENERAL MOTORS CORPORATION (Continued)	Hartwig, Eugene L. Wife	GENERAL MOTORS CORP	5	Jan/87	50 1	100			350
	Hartwig, Eugene L. Savings Stock Purchase Program Wife	GENERAL MOTORS CORP CLASS E	5	Feb/87	95	119			204
				Feb/87	1				90
				Feb/87	1				4
	Hartwig, Eugene L. Savings Stock Purchase Program Wife	GENERAL MOTORS CORP CLASS H	5	Jan/87	95	20			137
				Feb/87	1	110			61
				Feb/87	1				7
	Koci, Ludvik F. Savings Stock Purchase Program	GENERAL MOTORS CORP	5	Mar/87	10		380	77-3/8	2844
				Mar/87	1				146
	Middlebrook, John G. Daughters Savings Stock Purchase Plan Wife		5	Mar/87	10		479	79.875	712
GIANT YELLOWKNIFE MINES LIMITED				Mar/87	1				110
	Zalecki, Paul Henry Savings Stock Purchase Program wife		5	Mar/87	1		286	78 3/8	307
				Mar/87	1				10
				Mar/87	10				247
				Mar/87	1				1294
				Mar/87	1				250
	Pamour Inc.	GIANT YELLOWKNIFE MINES LTD	3	Mar/87	20	2683567		17. 10	3507980
	Keevil, Norman Bell Jr.	GOLDEN KNIGHT RES INC	7	Mar/87	76	10000		9.65	
				Mar/87	10		2100	17-7/8	
				Mar/87	10		800	17-3/4	
GOLDEN SHADOW RESOURCES INC				Mar/87	10		2100	17-3/8	
				Mar/87	10		700	17-3/8	
				Mar/87	10		4300	17-3/8	
				Mar/87	10				---
	Rosenberg, Gordon I.	GOLDEN SHADOW RES INC	5	Mar/87	10		5000	.33	
				Mar/87	10		1000	.33	
				Mar/87	76	6000		.25	
				Mar/87	10		3000	.33	
				Mar/87	76	3000		.25	
		GOLDEN SHADOW RES INC OPTIONS		Mar/87	76		6000		---
GOLDHUNTER EXPLORATIONS INC.				Mar/87	76		3000		309500
	Parres, James R.B.	GOLDHUNTER EXPL INC	453	May/86	10	1000		.28	
				Jun/86	10	5000		.32	
				Sep/86	10	31500		Various	
				Oct/86	10	5000		.50	
				Nov/86	10		5000	.73	
				Dec/86	10	15000		Various	
				Dec/86	10		15500	Various	
				Jan/87	10	6000		Various	
				Jan/87	10		20500	Various	
GORDEX MINERALS LIMITED				Feb/87	10	10500		Various	185955
				Feb/87	10		9500	Various	
	Perry, Victor Harry		5	Mar/87	10		2000	.64	
				Mar/87	10		2000	.65	
				Mar/87	10		2000	.74	
									1
	Gordon, Morton	GORDEX MINERALS LTD SRS A SPL	453	Mar/87	97	500000		.001	500000
	Dinney, George Reginald Stock Purchase Plan	GREAT WEST LIFE CO INC	8	Dec/86	30				8000
				Dec/86	30 1	153		18.83	153
	McKeen, George B.	GROWTH INVEST CORP	4	Mar/87	10		100	1.90	



REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
GROWTH INVESTMENT CORPORATION (Continued)	McKeen, George B.	GROWTH INVEST CORP	4	Mar/87	10		600	1.85	---
HALEY INDUSTRIES LIMITED	McRae, Ronald Howard Owned Jointly R. Howard McRae Holdings Limited	HALEY INDS LTD	4	Mar/87	1				10000
				Mar/87	10		10000	11.00	
				Mar/87	10		4300	12.00	
				Mar/87	10		600	11.875	
				Mar/87	10		600	11.75	
				Mar/87	10		1600	11.00	
				Mar/87	10		2900	11.25	430000
HALLIBURTON COMPANY	Jenkins, Kenneth V.	HALLIBURTON CO	5	Mar/87	10		5301	32.125	
				Mar/87	10		594	33.6875	12223
HAYES-DANA INC.	Korthals, Robert Willem	HAYES DANA INC	4	Jan/87	20	500		11.50	
				Jan/87	30	1			1626
HELIIX CIRCUITS INC	Helix Investments Limited 600574 Ontario Limited	HELIIX CIRCUITS INC	3	Mar/87	20		10000	3.30	3233212 1700000
	Noranda Inc.			Mar/87	1				
HEMLO GOLD MINES INC.		HEMLO GOLD MINES INC	3	Jan/87				2.98	10259179
				Jan/87	10	1593713			
				Feb/87	78	42630508			
HUDSON BAY MINING AND SMELTING CO. LIMITED	Watt, Ronald W.	HEMLO GOLD MINES INC CLASS A		Feb/87	10	256	10800000	19.25	
				Mar/87	10		42630508	19.25	43683656
				Feb/87	78				---
ICOR OIL & GAS COMPANY LTD.	Edgar, Page ARI-B Investments	ICOR OIL & GAS CO LTD	4	Apr/87	00				37
				Jan/87					
				Jan/87	10	10000		.74	177000
				Jan/87	10	3000		.65	
				Jan/87	10	2500		.60	109500
INVESTORS GROUP INC.	Fraser, John F.	INVESTORS GROUP INC	4	Mar/87	10	500		23.50	500
IPSCO INC.	Alberta Energy Company Ltd.	IPSCO INC	3						
IRWIN TOY LIMITED	Griffith, Paul M.	IRWIN TOY LTD NON-VTG	5	Mar/87	35	8816			1370629
				Mar/87	76	400		4.85	
				Mar/87	10		400	4.85	
				Mar/87	76			4.10	
				Mar/87	10		400	7.625	
				Mar/87	76	800		4.50	
				Mar/87	10		800	7.625	---
ITT CANADA LIMITED	Cameron, Kenneth C.	ITT CDN LTD 9% CUM RED 1ST PRF	4	Mar/87	10	400		26 7/8	
				Mar/87	10	100		27.00	2000
JASCAN RESOURCES INC.	Cross, George S. Astro Mines Limited	JASCAN RES INC	5						
				Mar/87	10		1500	1.45	
				Mar/87	10		300	1.50	
				Mar/87	10		1000	1.47	
				Mar/87	10		700	1.50	
				Mar/87	10		1000	1.55	
				Mar/87	10		1000	1.65	
				Mar/87	10		1000	1.75	
				Mar/87	10		1500	1.95	113700
JOUTEL RESOURCES LIMITED	Harbinson, Vincent Noble	JOUTEL RES. LTD. VOTING SHARES	5	Mar/87	10		35000	.37	467344
LAIDLAW TRANSPORTATION LIMITED	Cairns, Ivan Robert 120516 Canada Ltd.	LAIDLAW TRANSP LTD CLASS B	5	Mar/87			18000	25.38	72000 90000
LAURASIA RESOURCES LIMITED	Stephenson, James A.	SECURITIES	4	Feb/87	00				
				Feb/87	10	10000		.39	10000

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LAURENTIAN GROUP CORPORATION, THE	Atkinson, Gary	LAURENTIAN GROUP CORP OPTION	7	Apr/87 00					4302
	Fairfield, James A.	LAURENTIAN GROUP CORP CL B	7	Mar/87 00					3713
	Schoyen, Robert E.	LAURENTIAN GROUP CORP OPTION	5	Mar/87 00					8674
	Spence, Norris M.		7	Mar/87 00					8674
	Stuart, Peter A.		5	Mar/87 00					7633
LUMONICS INC.	Sylvia, Mark A.		7	Apr/87 00					4766
	Schmidt, Philip R. Jointly Held	LUMONICS INC	45	Mar/87 70 1		12394		14.625	83453
	Blackburn, Alan Profit Sharing Plan	MACLEAN HUNTER LTD CLASS X	5	Mar/87				17.84	26890
	Maclean Hunter Limited		1	Feb/87 20		231			1990
				Feb/87 20			3000	19-5/8	
MACLEAN HUNTER LIMITED				Feb/87 20			22100	19-5/8	
				Mar/87 20			24000	19-5/8	
				Mar/87 20			84200	19-5/8	
				Mar/87 20			9000	19-5/8	
				Mar/87 20			4500	19-5/8	
DPS				Mar/87 20			22100	19-5/8	862662
				Mar/87 20			31100	19-5/8	260
				Mar/87					
				Mar/87 30 1					
				Mar/87 10		1000		59.25	1000
MACMILLAN BLOEDEL LIMITED	Pattison, James A.	MACMILLAN BLOEDEL LTD	4	Feb/87 10					
	Kozel, Shirley Anne RRSP	MASCOT GOLD MINES LTD	5	Jan/87 30		250		11.50	4750
				Jan/87 99 1			1500		1000
	Doran, Robert J.	MCDONALD'S CORP	5	Feb/87 10			6356	68.6250	2812
	Skinner, James Allan		5	Feb/87 76			272	12.481	
MCDONALD'S CORPORATION				Feb/87 76			305	13.740	4746
				Mar/87 10			12000	5 1/8	
				Mar/87 10			4500	5 3/8	
				Mar/87 10			2300	5 3/8	677982
				Mar/87 00					15417
META COMMUNICATIONS GROUP INC.	Fladell, Matthew	META COMMUNICATIONS GROUP	5	Mar/87 10			5200	1.475	
	Foster, Stephen L.		4	Mar/87 10			1000	1.46	
				Mar/87 10			5000	1.30	
				Mar/87 10			2000	1.50	36633
				Mar/87 10					
MIDLAND DOHERTY FINANCIAL CORPORATION				Mar/87 10		500		13 1/4	
				Mar/87 10		500		13 1/4	
				Mar/87 10		200		13.00	
				Mar/87 10		700		13.00	
				Mar/87 10		1100		13.00	
MIDLAND DOHERTY FINANCIAL CORPORATION				Mar/87 10		1000		12 7/8	
				Mar/87 76		5000		7 3/4	
				Mar/87 10		1000		13 3/4	
				Mar/87 10		5000		13 7/8	
				Mar/87 10		1000		14 1/8	
MOLI ENERGY LIMITED				Mar/87 10		800		14 3/8	
				Mar/87 10		200		14 1/4	20000
				Mar/87 76		2500		.75	12500
				Mar/87 10		3500		3.80	
				Mar/87 20		524893		4 55	533893
MOLI ENERGY LTD	Keevil, Norman Bell	MOLI ENERGY LTD	45	Mar/87 10					
				Mar/87 10					
				Mar/87 10					
				Mar/87 10					
				Mar/87 10					
TDC Technology Development Corporation				Mar/87 10					
				Mar/87 10					
				Mar/87 10					
				Mar/87 10					
				Mar/87 10					

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MOL-I ENERGY LTD (Continued)	Teck Corporation	MOL-I ENERGY LTD	3	Mar/87	00				500000
				Mar/87	20	1774750		1774750	2500000
				Mar/87					2500000
				Mar/87	00				2500000
MOLSON COMPANIES LIMITED THE	Bourget, Clifford J	MOLSON COS CL A	5	Dec/86	30	66			285
				Dec/86	30	94		24 24	176
				Dec/86	30	109			375
MONTREAL CITY AND DISTRICT SAVINGS BANK, THE	Harding, Michael Blythe	MONTREAL CITY & DIST SVCS BK	4	Feb/87	84	1700			3400
				Jan/87	00				1450
MORGAN FINANCIAL CORPORATION	Adams, John H	MORGAN FINC CORP CONV PPD	7	Mar/87	10	379		12 36	379
MORTGAGE INSURANCE COMPANY OF CANADA, THE	Cohen, H. Redben	MTG INS COMPANY PPD SRS A	4	Mar/87	10	379		12 36	379
MOUNT PLEASANT RESOURCES INC	Ellen, Leonard	MOUNT PLEASANT RES INC	4	Mar/87	10	379		12 36	379
				Mar/87	10	500		2 20	
				Mar/87	85		500		
MRP PETROLEUMS INC	Carriere, Maurice	MRP PETRO INC	7	Mar/87	50		35000		
				Mar/87	20		5000	.70	255000
				Mar/87	20		20000	.50	5000
				Mar/87	25 1		5000	.70	
MURPHY OIL COMPANY LTD	Murphy Oil Company Ltd	MURPHY OIL LTD		Mar/87	10	100		25 25	
				Mar/87	10	100		25 56	
				Mar/87	10	500		25 375	
				Mar/87	10	600		25 50	
				Mar/87	10	100		26 36	
				Mar/87	10	500		27 56	
				Mar/87	10	500		25 25	
				Mar/87	85		2400		
MVP CAPITAL CORP	McAvity, Ian Malcolm Temple	SECURITIES	45	Jul/86	00				
				Jul/86	20	80000		25	
				Jul/86	20	20000		56	
				Nov/86	10	2000		1 25	
				Dec/86	20	7400		2 675	220000
				Dec/86	20	4400		2 675	2000
				Nov/86	10 1	2000		1 25	
N M DAVIS CORPORATION LIMITED	Davis, Glen White	N M DAVIS CORP LTD	453	Mar/87	78	1261			28288
				Mar/87	78	8827			198028
				Mar/87	78	25220			565760
				Mar/87					15597
				Mar/87	78 1	1261			1261
				Mar/87					109173
				Mar/87	78 1	8827			8827
NABISCO BRANDS LTD	Wright, Graham William Trustee	N M DAVIS CORP LTD PREF	45	Jan/87	20		19000	.79	292940
				Mar/87	78 1	25220			25220
				Mar/87					
				Mar/87			200	34 75	
NATIONAL BANK OF CANADA	Guay, Richard	NABISCO BRANDS LTD	5	Dec/84	10				9 09
				Dec/85	10				19 78
				Oct/86	10				27 58
				Dec/86	10				28 82

REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
NATIONAL BANK OF CANADA (Continued)	Guay, Richard	NATIONAL BANK OF CANADA	5	Dec/86 Feb/87	10 84	41 387		27.10	774
NATIONAL BUSINESS SYSTEMS INC.	Steinberg, Harvey Arnold		4	Apr/87	00				2400
	Streit, John Douglas J. Bradley Streit Corporation	NTL BUSINESS SYSTEMS INC	4	Mar/87 Mar/87 Mar/87 Mar/87 Mar/87 Mar/87	10 1 10 1 10 1 10 1 10 1 10 1		1000 1000 1000 1000 1000 5000	16.25 16 5/8 17 1/8 17 5/8 18 1/8 19 5/8	94000
NATIONAL VICTORIA AND GREY TRUSTCO LIMITED, THE	Logan, Bert Andrew	NTL VICTORIA & GREY TRUSTCO	4	Dec/86	10		1000	24.50	1020
NELMA INFORMATION INC	Helgason, Gunnar Jon	NELMA INFO INC	4	Mar/87	76	100000		.25	170000
NEVER TRUST AN HONEST THIEF	King, George E.	NEVER TRUST HONEST THIEF UNITS	4	Dec/79	00				3
NORCEN ENERGY RESOURCES LIMITED	Loucks, Wilfrid Artley Savings Plan Stock Dividend Option Plan	NORCEN ENERGY RES LTD VTG	5	Dec/86 Dec/86	1 1				3443 3472
	Loucks, Wilfrid Artley Savings Plan Stock Dividend Option Plan	NORCEN ENERGY RES LTD NON-VTG	5	Dec/86 Dec/86 Dec/86	35 1 30 1 35 1	134 1810 149		14.14 12.813 12.84	450 3443 8153 480
NORTH CANADIAN OILS LIMITED	Hees International Corporation NCO Holdings Ltd.	NORTH CDN OILS LTD	3	Mar/87 Mar/87	10 10 1	4625169	4625169	15.00	--- 4625169
	Hees International Corporation NCO Holdings Ltd.	NORTH CDN OILS LTD PFD 5.5%	3	Mar/87 Mar/87	10 10 1	1000000	1000000	15.00	--- 1000000
	Kay, James Frederick NCO Holdings Ltd.	NORTH CDN OILS LTD	3	Mar/87 Mar/87	1 1		2134500	15.00	--- 2134500
NOVA, AN ALBERTA CORPORATION	Milne, Thomas G.	NOVA, ALBERTA CORP CL A	5	Mar/87 Mar/87	76 10	5000		6-1/8 9.00	470
	Richards, Clinton Dale Savings Plan	NOVA, ALBERTA CORP	5	Feb/87 Feb/87	10 1		11000	7.25	231 3061
O'TOOLE'S FOOD CORPORATION	McGrath, Denis P. Bache Securities Osler, Wills, Bickie Ltd. Richardson Greenshields	O'TOOLE'S FOOD CORP	45	Feb/87 Feb/87 Feb/87	25 10 1 1		110000 2000	.50 .58	670000 51000
	Gore, Albert Arnold	OCCIDENTAL PETE CORP	4	Feb/87 Feb/87	1 1				29000 12100
OCCIDENTAL PETROLEUM CORPORATION				Sep/85 Feb/87 Feb/87	30 30 30		1411 12044 14684	31 3/8	19087 --- ---
OMNEX INTERNATIONAL INC.	White, Harvey Vance	OMNEX INTL INC.	45	Feb/87	10		4000	1.05	266500
OXFORD PROPERTIES CANADA LIMITED	Boyd, Robert E.	OXFORD PROPERTIES CDN LTD	4567	Mar/87	00				250
	Love, Gordon Donald Canada Trust Company, The		34567	Mar/87	00 1				14000000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
OXFORD PROPERTIES CANADA LIMITED Continued	Love, Gordon Donald Canada Trust Company, The	OXFORD PROPERTIES 1ST PFD	34567	Mar/87	00 1				4480000
		OXFORD PROPERTIES 2ND PFD		Mar/87	00 1				100000
	Love, Jon E.	OXFORD PROPERTIES CDN LTD	4567	Mar/87	00				1000
	Mawani, Al		57	Mar/87	00				300
	Smith, John W.		57	Mar/87	00				250
	Teskey, Robert H. Savings Plan		67	Mar/87	00				7500
				Mar/87	20	3000			10500
				Mar/87	00 1				3000
				Mar/87	20 1		3000		---
									---
	Teskey, Robert H. Savings Plan	OXFORD PROPERTIES CDN DEBS	67	Mar/87	00				\$750
				Mar/87	00 1				\$300
	Thomson, Douglas J. Eaton Trust	OXFORD PROPERTIES CDN LTD	57	Mar/87	00				1000
				Mar/87	00 1				100
	Wallace, John H.		567	Mar/87	00				120
PAGE PETROLEUM LTD.	Clark, Lawton Louis Associates	PAGE PETE LTD	45	Nov/86	10	4000		.09 (US)	700009
				Nov/86	1				2000
PAN AMERICAN MINERALS CORP	Green, William Randolph	PAN AMERICAN MINERALS OPTIONS	4	Nov/86		40000		4.00	40000
PAN EAST RESOURCES INC.	Cairns, Ronald Williams	PAN EAST RES INC	4	Mar/87	10		3000	1.95	
				Mar/87	10		2000	2.00	
				Mar/87	10		5000	2.05	
				Mar/87	10		3800	1.95	
				Mar/87	10		2100	1.90	
				Mar/87	10		400	1.92	
				Mar/87	10		3700	1.80	
				Mar/87	76	30000		1.00	10000
PENNZOIL COMPANY	Bourne, Douglas Johnston	PENNZOIL CO	4	Feb/87	00				53128
	Coleman, George L. Daughter		4	Jul/85					128500
	Wife			Jul/85	1	200		8,382.37	17554
	Wife as Custodian			Jul/85	50 1	28		Various	7482
				Jul/85	1				462
POCO PETROLEUMS LTD	Kurceba, Peter J.	POCO PETE LTD	5	Mar/87	76	8000	8000	1.70	
				Mar/87	10			14.25	4478
POMAC MINES LTD	Golden Reef Mines Limited	POMAC MINES LTD	3	Feb/87	10		100000	.1184	400000
	Smith, Donald E. Golden Reef Mines Limited			Mar/87	10 1		100000	.1184	400000
	Torrance, William Robert Lincoln golden Reef Mines Limited		45	Mar/87	10 1		100000	.1184	400000
PREMDOR INC.	Rohne, Calvin R.	PREMDOR INC MULTIPLE VTG	4	Feb/87	10		700	16.00	
				Feb/87	10		300	16.00	---
PUNTERS GRAPHICS INC	Soper, Leroy	PUNTERS GRAPHICS INC	45	Feb/87	10	50000		2.50	594233
R. L. CRAIN INC	Frank, John Frederick 561335 Ontario Ltd.	R. L. CRAIN INC	4	Mar/86	10 1		4800	11.50	15000
RAYROCK YELLOWKNIFE RESOURCES INC	Upham, Mervyn A.	RAYROCK YELLOWKNIFE RES SUB VT	6	Mar/87	76	5000			



REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
RAYROCK YELLOWKNIFE RESOURCES INC. (Continued)	Upham, Mervyn A.	RAYROCK YELLOWKNIFE RES SUB VT	6	Mar/87	10		5000	6.75	---
REVELSTOKE COMPANIES LTD.	Venture Funding Corporation Limited.	REVELSTOKE COS LTD CL A	3	Mar/87	10		187300	5 1/2	1162224
ROCKWELL INTERNATIONAL CORPORATION	Savings Plan for the Employees of Rockwell International Corp	ROCKWELL INTL CORP		Jan/87	10	173218	261694	Various	42553472
				Jan/87	10			Various	
ROYAL BANK OF CANADA, THE	McCain, George Wallace Ferguson McCain Caribbean Ltd. McCain Family Trust	ROYAL BK CDA	4	Feb/87			16000	37.50	5000
				Feb/87	1		400	37.25	---
				Feb/87	1				800
	Regan, Michael Joseph		5	Feb/77	10	2		34.7106	
				Oct/86	10	60		34.00	
				Feb/87	10	17		34.7106	
				Feb/87	10	3		34.7106	
				Feb/87	10	18		34.7106	
				Feb/87	10	16		34.7106	
				Feb/87	10	1		34.7106	15888
				Feb/87	10	18		34.7106	1000
	Wife			Feb/87	1				
ROYAL GOLD & SILVER CORPORATION	534910 Ontario Limited	ROYAL GOLD & SILVER CORP	3	Mar/87	00				1300000
SCARBORO RESOURCES LIMITED	Mackenzie, Norman J.	SCARBORO RES LTD	45	Feb/87	10		50000	.13	
				Feb/87	10		14000	.13	
				Feb/87	10		70000	.12	
				Feb/87	10		19000	.125	
				Feb/87	10		10000	.12	
				Feb/87	10		23000	.12	
				Feb/87	10		50000	.12	
				Feb/87	10		70000	.12	
				Feb/87	10		15000	.125	
				Feb/87	10		8169	.13	5595
SCEPTRE RESOURCES LIMITED	Gusella, Richard Allan	SCEPTRE RES LTD OPTION	45	Mar/87	96	38000		3.10	370000
				Mar/87	96	30000		4.00	
SCOTT'S HOSPITALITY INC.	Gleason, William Harvey	SCOTT'S HOSPITALITY SUB VTG	5	Mar/86	10		5000	14.37	12400
SEARS CANADA INC.	McLaren, Bruce W.	SEARS CANADA INC	5	Mar/87			2000	13.87	---
SLOCAN FOREST PRODUCTS LTD.	Betts, Philip J.	SLOCAN FOREST PRODUCTS LTD	4	Feb/87	10		3000	11.75	34200
	Larkin, Lee W. Larchilli Investments Ltd.		4	Mar/87					158400
STANDARD TRUSTCO LIMITED	Wood, James RSP	STANDARD TRUSTCO LTD	45	Mar/87	10 1		20000	12 3/8	254100
				Jan/87	97	1		35.031	150
				Jan/87	97 1	8		35.031	1263
STEEL ROCK RESOURCES INC	Wood, Gerard E.	STEEL ROCK RES INC	45	Mar/87	10	400		2.35	2500
STEINBERG INC.	Martin, Lee W.	STEINBERG INC CL A	2	Mar/87	00				850
	Stewart, Douglas B. W. D.		5	Mar/87	99	3125	3125	36.50	---
				Mar/87	99			42.00	
STELCO INC.	Bowlby, Gordon W. R.	STELCO INC SR A CV	5	Mar/87	10	536		22.375	5913
	Heneault, Robert E.		5	Mar/87	95	536		22.375	6323
	Hood, John E.		5	Mar/87	10	536		22.375	6608



REPORTING ISSUER	INSIDER	SECURITY	REL 'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
STELCO INC. (Continued)	Killaly, Laurence M.	STELCO INC SR A CV	5	Mar/87	10	228		22.375	2127
	Matthews, Paul D.	STELCO INC	5	Mar/87		235		22.375	2140
SULLIVAN MINES INC	Beauchemin, Jacques J.	SULLIVAN MINES INC	4	Mar/87	10		3867	5.50	7500
THEME RESTAURANTS INCORPORATED	Pasemko, Alan P.	THEME RESTAURANTS	345	Mar/87	00				1979167 68666
	Pasemko, Larry J.	THEME RESTAURANTS SPECIAL	345	Mar/87	00				1979166 68667
	Pasemko, John W.	THEME RESTAURANTS	35	Feb/87	00				1979167 68667
		THEME RESTAURANTS SPECIAL		Mar/87	00				\$25000
		THEME RESTAURANTS CONV DEBS		Mar/87	00				
THOMSON NEWSPAPERS LIMITED	Megarry, Archibald R.	THOMSON NEWSPAPERS LTD CL A	6	Mar/87	00				26700
				Mar/87	10		500	33.375	
				Mar/87	10		4000	33.25	
				Mar/87	10		2000	33.125	
				Mar/87	10		1000	33.00	19200
TORONTO-DOMINION BANK	De Grandpre, A. Jean	TORONTO DOMINION BANK	4	Mar/87	00 1				17143
	Chodeg Investments Inc.								
TOTAL ERICKSON RESOURCES LTD.	Deny, Louis	TOTAL ERICKSON RES LTD	4	Feb/87	10	1000		3.50	2000
TOTAL PETROLEUM (NORTH AMERICA) LTD.	Dunoyer, Philippe	TOTAL PETE (N AMER) LTD	5	Mar/87	50		1000		22500
	Self & Cus.			Mar/87	1				1500
	Self & Daughter			Mar/87	1				1500
	Self & Son			Mar/87	1				1500
	Self & Wife			Mar/87	1				1500
TUCKAHOE FINANCIAL CORPORATION	Kiggins, Gilbert		5	Mar/87	10		5000	24 1/4	21500
	Clark, John C.	TUCKAHOE FIN CORP CL A NON-VTG	45	Feb/87	20	1000		5.00	10000
U A P INC.	Brunelle, Germaine P.	U A P INC CL A	3	Feb/87	25	700			28000
	Voting Trust Agreement			Feb/87	25 1		700		43251
UNITED REEF PETROLEUMS LIMITED	Kacira, Niyazi	UNITED REEF PETES LTD	4	Aug/86	00				10000
				Feb/87	60		10000	1.26	---
UNITED TRI-STAR RESOURCES LTD.	Tkaczuk, Michael	UNITED TRI STAR RES LTD	5	Jan/87	00				1
VEDRON LIMITED	Dalton, Kenneth S.	VEDRON LTD	45	Feb/87	76	1000		.91	7500
				Feb/87	76	6500		1.02	
VERSATILE CORPORATION	Saunders, Peter Paul	VERSATILE CORP CL A	45	Feb/87					47778
	2603 E.C.F. Holdings Ltd.								
	Mull Investments Ltd.			Feb/87	10 1		22400	Various	---
	Saunders Investments Ltd.			Feb/87	10 1		10161	1.23	---
				Feb/87	10 1		477300	Various	122918
	Saunders, Peter Paul	VERSATILE CORP CL B	45	Feb/87					48087
	2603 E.C.F. Holdings Ltd.								
	Saunders Investments Ltd.			Feb/87	10 1	211100	2600	1.20	---
				Feb/87	10 1			Various	---
	Soubry, Paul M.	VERSATILE CORP CL A	5	Mar/87	10		8800	1.00	6205
		VERSATILE CORP CL B		Mar/87	10		7500	.90	4272
VICEROY RESOURCE CORPORATION	Bucher, Peter	VICEROY RES CORP OPTIONS	4	Mar/87	96				50000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
VIDEO PREMIERE INTERNATIONAL CORPORATION	Bigue, Estelle	VIDEO PREMIERE INTL CORP		Mar/87	00				4000
	Watt, David			Mar/87	00				2700
WALWYN INC	Kyne, Anthony Thomas	WALWYN INC	77	Mar/87	10		10000	7.25	90706
				Mar/87	10		3000	7 5/8	
WEST FRASER TIMBER CO. LTD.	Grittner, Carl L.	WEST FRASER TIMBER CO LTD	5	Mar/87	10		3000	30.50	13500
WESTBURNE INTERNATIONAL INDUSTRIES LTD.	Booth, William M. Jr.	WESTBURNE INTL INDS LTD	4	Mar/87	22		72000	22.50	---
	Estate of William Henry Atkinson		3	Mar/87	22		1136775	22.50	---
	Gillett, William John Edward		5	Mar/87	22		5000	22.50	---
	Mitchell, John Donald		4	Mar/87	22		5000	22.50	---
	Roberts, Lorne R.		45	Mar/87	00		12000	22.50	12000
				Mar/87	10				---
	Scrymgeour, John Alexander		3	Mar/87	22		1241600	22.50	---
	Williams, Perry David		45	Mar/87	22		1000	22.50	---
WOODWARD'S LIMITED	White, Mary T. W.	WOODWARDS LTD CLASS A		May/86	35	3616			78282
				Nov/86	35	1213			
				May/86	35 1	2833			91225
				Nov/86	35 1	1414			
	White, Robert Arthur		4	May/86	35	140			4533
	Whitewood Holdings Ltd.			Nov/86	35	70			
				May/86	35 1	2833			91225
				May/86	35 1	1414			
WORLDWIDE EQUITIES LIMITED	Canlett, Gary F.	WORLDWIDE EQUITIES SERS 11 WTS	45	Mar/87	00				10000
	Phillips, Edwin Charles	WORLDWIDE EQUITIES LTD CL A	4	Mar/87	00				1000
		WORLDWIDE EQUITIES SERS 11 WTS		Mar/87	00				1000
	Spicer, John H.	WORLDWIDE EQUITIES LTD CL A	4	Feb/87			1000		---
		WORLDWIDE EQUITIES SERS 11 WTS		Feb/87			500		---
	Wernham, Richard S.	WORLDWIDE EQUITIES LTD CL A	45	Mar/87	00				1300
		WORLDWIDE EQUITIES SERS 11 WTS		Mar/87	00				6500
XL FOOD SYSTEMS LTD.	Gaasenbeek, Matthew Northern Crown Capital Corp.	XL FOOD SYSTEMS LTD	4	Feb/87	1	7000		.63	8000
				Feb/87	1	1000			
	Huggard, Freda Alice		3	Aug/86	55	22992		.63	560892
ZAHAVY MINES LIMITED	Ogryzlo, Charles T.	ZAHAVY MINES LTD	4	Jun/86	10		900	1.25	
				Jan/87	76	10000		.80	
				Jan/87	10		3800	1.45	
				Jan/87	10		1200	1.40	6100

CHAPTER 8  
NOTICES OF EXEMPT FINANCINGS

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Feb. 27, 1987	565909 Ontario Limited	ANDREW SARLOS & ASSOCIATES FUND, THE - UNITS	100,000 U.S.	100 unit(s)
Mar. 30, 1987	NIM and Company, Limited Partnership - 1987	ARGENTEX RESOURCE EXPLORATION CORP. - COMMON SHARES	250,000	189,394 share(s)
Jan. 12, 1987	McLeod Young Weir Limited	BENEFICIAL CANADA INC. - NOTES	5,000,000	\$5,000,000
Feb. 19, 1987	McLeod Young Weir Limited	" "	1,500,000	\$1,500,000
Mar. 18, 1987	McLeod Young Weir Limited	" "	10,000,000	\$10,000,000
Jan. 12, 1987	Name withheld per Section E of Policy No. 6.1	" "	5,000,000	\$5,000,000
Feb. 19, 1987	Name withheld per Section E of Policy No. 6.1	" "	1,500,000	\$1,500,000
Mar. 18, 1987	Name withheld per Section E of Policy No. 6.1	" "	10,000,000	\$10,000,000
Apr. 06, 1987	New York Life Insurance Company	" "	4,000,000	\$4,000,000
Mar. 31, 1987	1 Purchaser	#BM PENSION REALTY "2" INC. 10 1/4% BONDS	27,000,000	\$27,000,000
"	6 Purchasers	" "	36,000,000	\$36,000,000
Mar. 31, 1987	Toronto-Dominion Bank, The	BRACKNELL RESOURCES LTD. COMMON SHARES	2,342,158	3,789,900 share(s)
Apr. 01, 1987	Corporate Investors Stock Fund Ltd.	CANADIAN ENERGY SERVICES LTD. COMMON SHARES	104,000	26,000 share(s)
"	Corporate Investors Stock Fund Ltd.	" "	296,000	74,000 share(s)
Mar. 27, 1987	Triton Energy Corporation	CANADIAN WORLDWIDE ENERGY LIMITED - COMMON SHARES	12,000,000	3,750,000 share(s)
Mar. 31, 1987	7 Purchasers	CENTRAL CONFEDERATE VENTURE FUND LIMITED PARTNERSHIP UNITS	23,000,000	460 unit(s)
Mar. 31, 1987	BNE Capital Corporation	COMMERCIAL CREDIT CORPORATION LIMITED - COMMON SHARES	11,666,700	3,007 share(s)
Mar. 26, 1987	18 Purchasers	CONSOLIDATED PROFESSOR MINES LIMITED - COMMON SHARES	2,200,000	977,768 share(s)
Feb. 05, 1987	Roytor & Co. Account #21	CREDIT INDUSTRIAL DESJARDINS INC. - NOTE	3,000,000	\$3,000,000
Mar. 25, 1987	Cogesco Mining Resources Inc.	D'OR VAL MINES LTD. COMMON SHARES	500,000	125,000 share(s)
Mar. 24, 1987	La Fosse Platinum Group Inc.	" "	120,000	30,000 share(s)
Feb. 10, 1987	CMP 1987 Resource Partnership and Company, Limited	DOLLY VARDEN MINERALS INC. COMMON SHARES	750,000	450,000 share(s)

# Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Mar. 31, 1987	Knight's Mineral Exploration and Company, Limited Partnership	EAGLET MINES LIMITED COMMON SHARES	174,982	116,655 share(s)
Feb. 17, 1987	CMP 1987 (Quebec) Resource Partnership and Company, Limited	ENERGEX MINERALS LTD. COMMON SHARES	230,000	246,914 share(s)
"	CMP 1987 Resource Partnership and Company, Limited	"	350,000	375,739 share(s)
"	Deductible Opportunities Fund 1987 Mineral Limited Partnership	"	444,650	477,349 share(s)
Mar. 31, 1987	4 Purchasers	PETROLANTIC RESOURCES INC. COMMON SHARES	467,577	207,812 share(s)
Feb. 17, 1987	Metfin Exploration Limited Partnership	PRONTO EXPLORATIONS LIMITED COMMON SHARES	230,436	80,855 share(s)
"	MG 1987 Limited Partnership	"	1,169,563	410,373 share(s)
Mar. 31, 1987	Burns Fry Limited	REPAP ENTERPRISES CORPORATION INC. - SUBORDINATE VOTING SHARES	3,523,900	262,000 share(s)

## RESALE OF SECURITIES

FORM - 21

DATE OF RESALE	DATE OF ORIG PURCHASE	SELLER	SECURITY	PRICE (\$)	AMOUNT
Jul. 14, 1986	Jul. 15, 1985	Perpetual Growth Fund Limited	AMERICAN BARRICK RESOURCES CORPORATION - COMMON SHARES	518,750	50,000 share(s)
Nov. 10, 1986	"	"	"	530,250	25,000 "
Dec. 31, 1986	"	"	"	56,146	2,700 "
"	"	"	"	481,611	23,300 "
"	"	"	"	496,080	24,000 "
Jan. 02, 1987	"	"	"	78,964	3,730 "
"	"	"	"	132,583	6,300 "
Apr. 02, 1987	Jan. 10, 1986	CMP 1986 Resource Partnership and Company, Limited	BELMORAL MINES LTD. COMMON SHARES	56,048	11,300 share(s)
Apr. 03, 1987	"	"	"	393,356	77,800 "
Apr. 06, 1987	"	"	"	479,971	88,900 "
Apr. 07, 1987	"	"	"	82,688	15,200 "
Apr. 08, 1987	"	"	"	126,021	23,800 "
Apr. 08, 1987	Feb. 03, 1986	CMP 1986 Resource Partnership and Company, Limited	BRENDA MINES LTD. COMMON SHARES	22,840	2,000 share(s)
Oct. 15, 1986	Jul. 15, 1985	Perpetual Growth Fund Limited	"	2,011,806	223,534 "
Oct. 15, 1986	Jul. 15, 1985	Perpetual Growth Fund Limited	CANADA TUNGSTEN MINING CORPORATION - COMMON SHARES	92,736	13,998 share(s)
Oct. 20, 1986	Jul. 15, 1985	Perpetual Growth Fund Limited	CANAMAX RESOURCES INC. COMMON SHARES	224,000	32,000 share(s)
Nov. 03, 1986	"	"	"	210,000	30,000 "
Nov. 05, 1986	"	"	"	2,790,462	446,474 "
Apr. 06, 1987	Dec. 20, 1986	CMP 1986 Resource Partnership and Company, Limited	CONSOLIDATED TVX MINING CORPORATION - COMMON SHARES	277,685	19,213 share(s)
Apr. 07, 1987	"	"	"	388,841	26,800 "
Apr. 08, 1987	"	"	"	260,766	18,000 "
Nov. 04, 1986	Jul. 15, 1985	Perpetual Growth Fund Limited	D'OR VAL MINES LTD. COMMON SHARES	2,780	1,00 share(s)
Nov. 05, 1986	"	"	"	6,672	2,400 "
Nov. 06, 1986	"	"	"	18,904	6,800 "
Nov. 07, 1986	"	"	"	3,614	1,300 "
Nov. 10, 1986	"	"	"	849	300 "
"	"	"	"	22,518	8,100 "
Nov. 11, 1986	"	"	"	4,726	1,700 "
Nov. 12, 1986	"	"	"	13,066	4,700 "



## RESALE OF SECURITIES

FORM - 21

DATE OF RESALE	DATE OF ORIG PURCHASE	SELLER	SECURITY	PRICE (\$)	AMOUNT
Nov. 13, 1986	Jul. 15, 1985	Perpetual Growth Fund Limited	D'OR VAL MINES LTD. COMMON SHARES	3,396	1,200 share(s)
"	"	"	"	24,219	8,558 "
Nov. 14, 1986	"	"	"	2,880	1,000 "
Nov. 18, 1986	"	"	"	1,355	500 "
"	"	"	"	1,911	700 "
"	"	"	"	2,680	1,000 "
"	"	"	"	4,095	1,500 "
"	"	"	"	8,040	3,000 "
Nov. 19, 1986	"	"	"	5,460	2,000 "
"	"	"	"	14,178	5,100 "
"	"	"	"	31,590	11,700 "
Nov. 20, 1986	"	"	"	6,825	2,500 "
Nov. 28, 1986	"	"	"	54,600	20,000 "
Dec. 01, 1986	"	"	"	88,830	31,500 "
Dec. 04, 1986	"	"	"	10,720	4,000 "
Dec. 05, 1986	"	"	"	1,608	600 "
"	"	"	"	6,432	2,400 "
Dec. 17, 1986	"	"	"	26,000	10,000 "
"	"	"	"	70,460	27,100 "
Apr. 06, 1987	Feb. 12, 1986	CMP 1986 Resource Partnership and Company, Limited	ENERGEX MINERALS LTD. COMMON SHARES	69,635	82,801 share(s)
Apr. 07, 1987	"	"	"	6,246	6,000 "
Apr. 08, 1987	"	"	"	23,956	22,600 "
Mar. 26, 1987	Nov. 01, 1985	Mineral Resources International Limited	OROFINO RESOURCES LIMITED COMMON SHARES	30,000	50,000 share(s)
Mar. 27, 1987	"	"	"	1,200	2,000 "
Mar. 31, 1987	"	"	"	2,400	4,000 "
Apr. 01, 1987	"	"	"	3,600	6,000 "
Apr. 07, 1987	"	"	"	19,200	32,000 "
Apr. 08, 1987	"	"	"	30,000	50,000 "
Apr. 03, 1987	Jan. 20, 1986	CMP 1986 Resource Partnership and Company, Limited	ST. ANDREW GOLDFIELDS LTD. COMMON SHARES	3,669,743	658,250 share(s)

## NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO SUBSECTION 7 OF SECTION 71

SELLER	SECURITY	AMOUNT
Newlore Investments Ltd.	SCINTILORE EXPLORATIONS LIMITED - COMMON SHARES	150,000 share (s)
Chymyck, William	SPIRIT LAKE EXPLORATIONS LIMITED - COMMON SHARES	65,000 "
Steel Investments Limited	TJN GOLD EXPLORATIONS INC. - COMMON SHARES	204,000 "

REPORT MADE UNDER SUBSECTION 5 OF SECTION 71 OF THE ACT WITH  
RESPECT TO OUTSTANDING SECURITIES OF A PRIVATE COMPANY  
THAT HAS CEASED TO BE A PRIVATE COMPANY  
-----

NAME OF COMPANY -----	DATE WHEN THE COMPANY CEASED TO BE A PRIVATE COMPANY -----
666123 ONTARIO LIMITED	March 26, 1987



CHAPTER 9

TAKE-OVER BIDS, ISSUER BIDS

9.1 TAKE-OVER BIDS, ISSUER BIDS

TAKE-OVER BIDS, ISSUER BIDS

NOTICE OF VARIATION

C.T.C. DEALER HOLDINGS LIMITED  
(OFFEROR)

CANADIAN TIRE CORPORATION, LIMITED  
(OFFEREE)

NOTICE OF INTENTION - FORM 31

BARRON HUNTER HARGRAVE STRATEGIC RESOURCES INC.

JENKINS CANADA INC.

TORMONT INDUSTRIES LTD.





CHAPTER 10  
CONTINUOUS DISCLOSURE FILINGS

## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
363774 Ontario Limited	Takeover/Form 35
Abermin Corporation	Press Release
Abitibi-Price Inc.	Annual Report
Abitibi-Price Inc.	Shrhldrs. Mtng. Mat.
Abitibi-Price Inc.	Annual Info. Form
Abitibi-Price Inc.	Annual Info. Form
Access ATM Network Inc.	Press Release
Accord Resources Inc.	Press Release
Accugraph Corporation	Preliminary Prospect
Accugraph Corporation	T.S.E. Material
AGF Management Limited	Net Earnings Announc
Ahed Corporation	Annual Report
Ahed Corporation	IFS 3 mn Fe 28 87
Alberta Energy Company Ltd.	Press Release
Alberta Energy Company Ltd.	Annual Info. Form
Alberta Natural Gas Company Ltd.	Annual Report
Alberta Natural Gas Company Ltd.	Shrhldrs. Mtng. Mat.
Alcan Aluminium Limited	Form 10K
Alcan Aluminium Limited	Press Release
Alcan Aluminium Limited	Press Release
Alexander and Alexander Services Inc.	Form 10K
Alexander and Alexander Services Inc.	Shrhldrs. Mtng. Mat.
Algoma Central Railway	Application
Algoma Steel Corporation, Limited	Shrhldrs. Mtng. Mat.
Algoma Steel Corporation, Limited	Press Release
All Dynamic Funds-VIII Ltd.	Amendment to Pro.
Alta Petroleum Ltd.	Press Release
Aluminum Company of Canada, Limited	Form 10K
Aluminum Company of Canada, Limited	Press Release
Aluminum Company of Canada, Limited	T.S.E. Material
AMD U.S. Dollar Money Market Fund	Prospectus
AMD U.S. Dollar Money Market Fund	Appendices to Pro.
Amerada Hess Corporation	Form 10K
American Barrick Resources Corporation	Annual Report
American Barrick Resources Corporation	Press Release
American Barrick Resources Corporation	Private Placements
American Barrick Resources Corporation	Shrhldrs. Mtng. Mat.
American Barrick Resources Corporation	Private Placements
American Express Company	Signed Annual Report
American Express Company	Press Release
American Express Company	Shrhldrs. Mtng. Mat.
Amoco Corporation	Form 10K
Andover Telecommunications Inc.	Press Release
Andover Telecommunications Inc.	Press Release
Andover Telecommunications Inc.	Press Release
Andrew Sarlos & Associates Fund, The	Private Placements
Anglo Canadian Mining Corporation	IFS 9 mn Ja 31 87
Anthes Industries Inc.	IFS 3 mn Ja 31 87

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 Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3  
 (416) 593-5211 Toll Free 1-800-387-2689

## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Anthes Industries Inc.	Press Release
Arbour Glen Apartments Limited	Aud. Ann. Fin. Stmt.
Asamera Inc.	Form 10K
Asamera Inc.	Press Release
Asamera Inc.	Prospectus
Ascot Limited Partnership	Aud. Ann. Fin. Stmt.
ATCO Ltd.	T.S.E. Material
ATCO Ltd.	Press Release
Ateba Mines Inc.	Options Granted
Atlantic Richfield Company	Annual Report
Atlantis International Ltd.	Press Release
Atlas Yellowknife Resources Limited	Takeover/Form 35
August Porcupine Gold Mines Limited	Aud. Ann. Fin. Stmt.
August Porcupine Gold Mines Limited	IFS 3 mn Mr 31 87
August Porcupine Gold Mines Limited	Form 28-Ann. Filing
Aunore Resources Inc.	Private Placements
Avalon Corporation	Press Release
Avco Financial Services Canada Limited	Annual Report
Avcorp Industries Inc.	Press Release
B.C. Sugar Refinery Limited	Dividend Notice
B.C.E. Development Corporation	Press Release
Balco Industries Ltd.	Annual Report
Balco Industries Ltd.	Shrhldrs. Mtng. Mat.
Bank of Montreal	Press Release
Bank of Nova Scotia	Press Release
Bank of Nova Scotia	Share Issue
Bank of Nova Scotia	Annual Info. Form
Barron Hunter Hargrave Strategic	Form 27-Mat. Change
Bateman Bay Mining Company Inc.	Annual Report
Bateman Bay Mining Company Inc.	IFS 3 mn Jl 31 86
Bateman Bay Mining Company Inc.	IFS 6 mn Oc 31 86
Bateman Bay Mining Company Inc.	IFS 9 mn Ja 31 87
Bateman Bay Mining Company Inc.	Shrhldrs. Mtng. Mat.
Bateman Bay Mining Company Inc.	Ruling/Order/Reasons
Battle Mountain Gold Company	Form 10K
Battle Mountain Gold Company	Shrhldrs. Mtng. Mat.
Bay Ressources et Services Inc.	Press Release
BC Rail Ltd.	Date of Annual Gener
Becker Milk Company Limited	IFS 9 mn Ja 31 87
Belmoral Mines Ltd.	Press Release
Belmoral Mines Ltd.	Private Placements
Belmoral Mines Ltd.	Private Placements
Belmoral Mines Ltd.	Press Release
BII Enterprises Inc.	Press Release
Bilrite Nightingale Inc.	Shrhldrs. Mtng. Mat.
Bitech Energy Resources Limited	Form 27-Mat. Change
Blackdome Mining Corporation	Shrhldrs. Mtng. Mat.
Blackstone Explorations Inc.	Ruling/Order/Reasons

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
BMB Compuscience Canada Ltd.	Certif. of Mailing
Bolton Tremblay International Fund	Annual Report
Bolton Tremblay Money Fund	Annual Report
Bolton Tremblay Preferred Income Fund	Annual Report
Bonanza Oil and Gas Ltd.	Application
Bow Valley Industries Ltd.	Press Release
Bow Valley Industries Ltd.	Annual Info. Form
Bow Valley Industries Ltd.	Annual Info. Form
Bowtex Energy (Canada) Corporation	Press Release
BP Canada Inc.	Annual Report
BP Canada Inc.	Shrhldrs. Mtng. Mat.
BP Canada Inc.	Certif. of Mailing
BP North America Inc.	Application
Braeswood Explorations Limited	IFS 6 mn Fe 28 87
Bralorne Resources Limited	Annual Report
Bralorne Resources Limited	Shrhldrs. Mtng. Mat.
Bralorne Resources Limited	Certif. of Mailing
Breakwater Resources Ltd.	Press Release
Brenda Mines Limited	Private Placements
Brenda Mines Limited	Private Placements
Brick Brewing Co. Limited	T.S.E. Material
British Columbia Forest Products Limited	Certif. of Mailing
British Gas plc	Ruling/Order/Reasons
British Gas plc	Form 6-K
British Gas plc	Form 6-K
British Gas plc	Form 6-K
British Petroleum Company p.l.c.	Report of Foreign Is
British Petroleum Company p.l.c.	Report of Foreign Is
British Petroleum Company p.l.c.	Report of Foreign Is
British Telecommunications plc	Press Release
Britoil plc	Annual Report
Britoil plc	Exercise of Options
Bruncor Inc.	Change Directors
Bruncor Inc.	Outstanding Capital
Bunker Hill Resources Inc.	IFS 9 mn Ja 31 87
C-I-L Inc.	Annual Report
C-I-L Inc.	Shrhldrs. Mtng. Mat.
Cabre Exploration Ltd.	IFS 6 mn Ja 31 87
Cabre Exploration Ltd.	Press Release
Camco Inc.	Annual Report
Camco Inc.	Shrhldrs. Mtng. Mat.
Campbell Resources Inc.	Form 10K
Campbell Resources Inc.	Report for the 6 mon
Campbell Resources Inc.	Shrhldrs. Mtng. Mat.
Campbell Resources Inc.	Ruling/Order/Reasons
Campbell Resources Inc.	Private Placements
Campeau Corporation	Press Release
Campeau Corporation	Press Release

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Campeau Corporation	Press Release
Campeau Corporation	Takeover/Form 35
Camreco Inc.	Application
Canada Cement Lafarge Ltd.	Annual Report
Canada Cement Lafarge Ltd.	Dividend Reinvestmen
Canada Cumulative Fund	Annual Report
Canada Malting Co. Limited	Annual Report
Canada Malting Co. Limited	Shrhldrs. Mtng. Mat.
Canada Southern Petroleum Ltd.	IFS 6 mn De 31 86
Canada Trust Income Investments	Units from Treasury
Canada Trustco Mortgage Company	Annual Info. Form
Canada Tungsten Mining Corporation	Private Placements
Canadaka Mining Corporation	IFS 3 mn Ja 31 87
Canadaka Mining Corporation	Change Directors
Canadian Foundation Company Ltd.	Press Release
Canadian General Electric Company	Annual Report
Canadian General Electric Company	Shrhldrs. Mtng. Mat.
Canadian Home Shopping Network (CHSN)	Press Release
Canadian Imperial Bank of Commerce	Press Release
Canadian Marconi Company	Press Release
Canadian Natural Resources Limited	Press Release
Canadian Pacific Airlines Limited	Press Release
Canadian Pacific Limited	Form 10K
Canadian Pacific Limited	Annual Report
Canadian Pacific Limited	Shrhldrs. Mtng. Mat.
Canadian Pioneer Management Ltd.	Press Release
Canadian Roxy Petroleum Ltd.	Annual Report
Canadian Roxy Petroleum Ltd.	Shrhldrs. Mtng. Mat.
Canadian Tire Corporation Limited	Press Release
Canadian Utilities Limited	Aud. Ann. Fin. Stmt.
Canadian Utilities Limited	Press Release
Canadian Western Natural Gas Company	Aud. Ann. Fin. Stmt.
Canadian Worldwide Energy Limited	Press Release
Canam Manac Group Inc., The	T.S.E. Material
Canamax Resources Inc.	Press Release
Canamax Resources Inc.	Private Placements
Canamax Resources Inc.	Press Release
Canarchon Holdings Limited	Form 10K
CanCapital Corporation	Form 27-Mat. Change
Candy Investments Limited	IFS 9 mn Ja 31 87
Canfor Corporation	Annual Report
Canfor Corporation	Shrhldrs. Mtng. Mat.
Canuc Resources Inc.	Press Release
Captain Consolidated Resources Ltd.	Press Release
Card Lake Resources Limited	Exempt Fin. Notice
Cascades Inc.	Annual Report
Cascades Inc.	Shrhldrs. Mtng. Mat.
Cascades Inc.	Press Release

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ISSUER	TITLE
Cascades Inc.	Certif. of Mailing
Cassiar Mining Corporation	T.S.E. Material
Cassiar Mining Corporation	T.S.E. Material
Cassiar Mining Corporation	Change of Auditors
CB Pak Inc.	T.S.E. Material
CB Pak Inc.	Stock Dividends
CDC Life Sciences Inc.	1985 Stock Option Pl
Central Capital Corporation	T.S.E. Material
CFS Refractories Inc.	Press Release
Changeling ,The	Change of Address
Charan Industries Inc.	Press Release
Charan Industries Inc.	Press Release
Chatham Engineering Ltd.	Private Placements
Chauvco Resources Ltd.	Prospectus
Cheni Gold Mines Inc.	Prelim. Prospectus
Chieftain Development Co. Ltd.	Annual Report
Chieftain Development Co. Ltd.	Form 10K
Chieftain Development Co. Ltd.	Shrhldrs. Mtng. Mat.
Chieftain Development Co. Ltd.	Annual Info. Form
Cimarron Petroleum Limited	IFS 9 mn Ja 31 87
Cimarron Petroleum Limited	Press Release
Cineplex Odeon Corporation	T.S.E. Material
Circo Craft Co. Inc.	Annual Report
Circo Craft Co. Inc.	Shrhldrs. Mtng. Mat.
Cities Service Company	Form 10K
Cities Service Oil and Gas Corporation	Employees Thrift Pla
Clay-Mill Technical Systems Inc.	T.S.E. Material
Cliff Resources Corporation	T.S.E. Material
CMP 1985 Mineral Partnership and	Fin. Stmts. and Tax
CMP 1986 Resource Partnership and	Aud. Ann. Fin. Stmt.
CMP 1986 Resource Partnership and	Revised Tax Informat
Cognos Incorporated	T.S.E. Material
Coldwater Municipal Telephone System	Ruling/Order/Reasons
Coles Book Stores Limited	Combined Fin. Stmts.
Colonial Oil & Gas Limited	Shrhldrs. Mtng. Mat.
Colony Pacific Explorations Ltd.	IFS 3 mn Ja 31 87
Columbia Gas System Inc., The	Form 8-K
Com/Mit Hitech Services Inc.	Private Placements
Combined Larder Mines Limited	Private Placements
Comet Explorations Inc.	IFS 6 mn Ja 31 87
Cominco Ltd.	Press Release
Cominco Ltd.	Press Release
Commercial Holding and Metals	IFS 3 mn Ja 31 87
Computer Recovery Facility	Aud. Ann. Fin. Stmt.
Comtech Group International Limited	Exempt Fin. Notice
Comterm Inc.	Press Release
Comterm Inc.	Press Release
Confed Dolphin Fund	Aud. Ann. Fin. Stmt.

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ISSUER	TITLE
Conquest Yellowknife Resources Ltd.	Press Release
Consolidated TVX Mining Corporation	Private Placements
Consolidated-Bathurst Inc.	T.S.E. Material
Consolidated-Bathurst Inc.	Exempt Fin. Notice
Contour Blind & Shade (Canada) Ltd.	T.S.E. Material
Cooper Canada Limited	Press Release
Core-Mark International Inc.	Press Release
Core-Mark International Inc.	Let. to Shareholders
Corporate Foods Limited	Annual Report
Corporate Foods Limited	Shrhldrs. Mtng. Mat.
Cott Beverages Ltd.	Press Release
Credit Industriel Desjardins Inc.	Annual Report
Credit Industriel Desjardins Inc.	Aud. Ann. Fin. Stmt.
Crescent Leaseholds Ltd.	Ruling/Order/Reasons
Crown Forest Industries Limited	Annual Report
Crown Forest Industries Limited	Press Release
Crown Forest Industries Limited	Shrhldrs. Mtng. Mat.
Crown Life Properties Inc.	T.S.E. Material
Curran Bay Resource Ltd.	Aud. Ann. Fin. Stmt.
Curran Bay Resource Ltd.	IFS 3 mn Fe 28 87
Curran Bay Resource Ltd.	Shrhldrs. Mtng. Mat.
Czar Resources Ltd.	Shrhldrs. Mtng. Mat.
D'or Val Mines Ltd.	Private Placements
Daleco Resources Corporation	Prospectus
Datel Industries Inc.	IFS 9 mn Ja 31 87
Deductible Opportunities Fund 1986	Aud. Ann. Fin. Stmt.
Deductible Opportunities Fund 1986	Certif. of Mailing
Deer Ridge Village Limited Partnership	Annual Report
Denbridge Capital Corporation	Private Placements
Dickenson Mines Limited	Press Release
Discovery West Corp.	Form 27-Mat. Change
Dofasco Inc.	Private Placements
Dofasco Inc.	Annual Info. Form
Dofasco Inc.	Annual Info. Form
Dofor Inc.	Annual Report
Dofor Inc.	Shrhldrs. Mtng. Mat.
Dolphin Mortgage Fund	Aud. Ann. Fin. Stmt.
Doman Industries Limited	Shrhldrs. Mtng. Mat.
Dome Petroleum Limited	Form 10K
Dome Petroleum Limited	Form 10K
Dominion Textile Inc.	Interim Report for t
Dominion Trustco Corporation	Shrhldrs. Mtng. Mat.
Domtar Inc.	Annual Report
Domtar Inc.	Shrhldrs. Mtng. Mat.
Domtar Inc.	Let. to Shareholders
Domtar Inc.	Certif. of Mailing
Donohue Inc.	Annual Report
Donohue Inc.	Shrhldrs. Mtng. Mat.

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Dovercliff Minerals Ltd.	Shrhldrs. Mtng. Mat.
Dreadnought Investments Limited	Aud. Ann. Fin. Stmt.
Dreadnought Investments Limited	IFS 3 mn No 30 86
Dreadnought Investments Limited	Form 28-Ann. Filing
Dreadnought Investments Limited	Ruling/Order/Reasons
DRG Inc.	Annual Report
DRG Inc.	Shrhldrs. Mtng. Mat.
Du Pont Canada Inc.	Annual Report
Du Pont Canada Inc.	Exempt Fin. Notice
Du Pont Canada Inc.	Press Release
Dubenski Gold Mines Limited	IFS 3 mn Ja 31 87
Dundee-Palliser Resources Inc.	Press Release
Durham Resources Inc.	Press Release
Dylex Limited	Results for the year
Dylex Limited	Press Release
Dylex Limited	Press Release
E-L Financial Corporation Limited	Annual Report
E-L Financial Corporation Limited	Shrhldrs. Mtng. Mat.
Eastern Bakeries Limited	Information Pursuant
Eaton Bay Funds Management Limited	Aud. Ann. Fin. Stmt.
Eaton Money Market Fund	Aud. Ann. Fin. Stmt.
Echo Bay Mines Ltd.	Form 10K
Echo Bay Mines Ltd.	Press Release
Edda Resources Inc.	Press Release
Emco Limited	Form 27-Mat. Change
Emco Limited	Prospectus
Emerald Lake Resources Inc.	Press Release
Empire Company Limited	IFS 9 mn Ja 31 87
Encor Energy Corporation Inc.	T.S.E. Material
Energex Minerals Ltd.	Private Placements
Enerplus Resources Corporation	Property Acquisition
Enfield Corporation Limited, The	Press Release
Ens Bio Logicals Inc.	Press Release
Environmental Safety Systems, Inc.	Press Release
Eplett Dairies Company Limited	IFS 3 mn Ja 31 87
Eplett Dairies Company Limited	Certif. of Mailing
Equity Silver Mines Limited	Annual Report
Equity Silver Mines Limited	Shrhldrs. Mtng. Mat.
Eramosa Technology Corporation	Let. to Shareholders
ERG Resources Inc.	Private Placements
ERG Resources Inc.	Private Placements
Erickson Tower Limited Partnership	Annual Report
Evergreen International Corp.	Ruling/Order/Reasons
Exxeter Resources Corp.	Private Placements
F C 1987 Limited Partnership	Private Placements
FCMI Financial Corporation	Private Placements
Financial Trustco Capital Ltd.	Press Release
Financial Trustco Capital Ltd.	Prelim. Prospectus

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Firan Corporation	Annual Report
Firan Corporation	Shrhldrs. Mtng. Mat.
Firan Corporation	Private Placements
First American Minerals Corporation	Annual Report
First American Minerals Corporation	Takeover/Form 35
First American Minerals Corporation	Shrhldrs. Mtng. Mat.
First City Financial Corporation Ltd.	Prospectus
First City Trustco Inc.	Prospectus
First Mercantile Currency Fund, Inc.,	Press Release
First Preferred Trust, The	Aud. Ann. Fin. Stmt.
First Toronto Capital Corporation	Press Release
Flag Resources (1985) Limited	Annual Report
Flanagan McAdam Resources Inc.	Private Placements
Fleet Aerospace Corporation	Private Placements
Fleet Aerospace Corporation	Form 27-Mat. Change
Fleet Aerospace Corporation	Press Release
Fleet Aerospace Corporation	Prospectus
Fletcher Challenge Finance Canada Inc.	T.S.E. Material
Fletcher Challenge Limited	IFS 6 mn De 31 86
Fletcher Challenge Limited	Press Release
Fletcher Leisure Group Inc.	IFS 3 mn Ja 31 87
Fletcher Leisure Group Inc.	Shrhldrs. Mtng. Mat.
Four Seasons Hotels Inc.	Press Release
Four Seasons Hotels Inc.	Press Release
Four Seasons Hotels Inc.	Press Release
Four Seasons Hotels Inc.	Conversion of Shares
FTC 1986 Limited Partnership	Aud. Ann. Fin. Stmt.
FTC 1986 Limited Partnership	Let. to Shareholders
G.T.C. Transcontinental Group Ltd.	IFS 3 mn Ja 31 87
Galactic Resources Ltd.	Form 10K
Galactic Resources Ltd.	Aud. Ann. Fin. Stmt.
Galactic Resources Ltd.	Press Release
Galactic Resources Ltd.	Press Release
Galactic Resources Ltd.	Press Release
Galactic Resources Ltd.	Press Release
Galveston Resources Ltd.	Press Release
Galveston Resources Ltd.	Press Release
Garbell Holdings Limited	Change Directors
Geac Computer Corporation Limited	IFS 9 mn Ja 31 87
Geac Computer Corporation Limited	Press Release
Geddes Resources Limited	Application
Geddes Resources Limited	T.S.E. Material
Gemini Food Corporation	Dividend Notice
General Motors Corporation	Form 10K
General Trustco of Canada Inc.	Annual Info. Form
General Trustco of Canada Inc.	Prospectus
Getty Resources Limited	Private Placements
Getty Resources Limited	Press Release

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Giant Bay Resources Ltd.	Private Placements
Giant Yellowknife Mines Limited	Private Placements
Gibraltar Mines Limited	Private Placements
Glamis Gold Ltd.	T.S.E. Material
Glamis Gold Ltd.	Shrhldrs. Mtng. Mat.
Glaxo Holdings p.l.c.	Letter to the London
GLE Resources Ltd.	Ruling/Order/Reasons
Global Shelter Systems Inc.	Press Release
Go Vacations BVI Limited Partnership	Private Placements
Gogama Resources Inc.	Prelim. Prospectus
Goldbrook Explorations Inc.	Interim Statement fo
Goldbrook Explorations Inc.	Form 27-Mat. Change
Golden Acceptance Mortgage Investment	Ruling/Order/Reasons
Golden Briar Mines Limited	Private Placements
Golden Group Explorations Inc.	Let. to Shareholders
Golden Hope Mines Limited	Private Placements
Golden Rule Resources Ltd.	Press Release
Golden Rule Resources Ltd.	Exercise of Outstand
Golden Rule Resources Ltd.	Private Placements
Golden Rule Resources Ltd.	Press Release
Golden Shadow Resources Inc.	Annual Report
Golden Shadow Resources Inc.	Shrhldrs. Mtng. Mat.
Golden Shadow Resources Inc.	Takeover/Form 35
Golden Trio Minerals Ltd.	Form 27-Mat. Change
Goldenbell Resources Incorporated	Private Placements
Goldenbell Resources Incorporated	Press Release
Goldenbell Resources Incorporated	Shrhldrs. Mtng. Mat.
Goldpost Resources Inc.	Private Placements
Gordex Minerals Limited	Share Issue
Gothic Mines & Oils Limited	Private Placements
Gowest Amalgamated Resources Ltd.	Aud. Ann. Fin. Stmt.
Gowest Amalgamated Resources Ltd.	IFS 3 mn Ja 31 87
Gowest Amalgamated Resources Ltd.	Form 27-Mat. Change
Gowest Amalgamated Resources Ltd.	Shrhldrs. Mtng. Mat.
Granges Exploration Ltd.	Private Placements
Granges Exploration Ltd.	Private Placements
Great Lakes Forest Products Limited	Information Pursuant
Great Lakes Nickel Ltd.	Form 27-Mat. Change
Great-West Life Assurance Company, The	Shrhldrs. Mtng. Mat.
Great-West Life Assurance Company, The	Certif. of Mailing
Great-West Lifeco Inc.	Shrhldrs. Mtng. Mat.
Grosmont Resources Ltd.	IFS 9 mn Ja 31 87
GSW Inc.	Annual Report
GSW Inc.	Shrhldrs. Mtng. Mat.
GTE Corporation	Form 11-K
Guardian Capital Group Limited	Private Placements
Guardian Capital Group Limited	Exempt Fin. Notice
Guardian Capital Group Limited	Dividend Notice

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Gulf & Western Inc.	Annual Report
Gulfstream Resources Canada Limited	IFS 9 mn Ja 31 87
Haley Industries Limited	Press Release
Halliburton Company	Annual Report
Halliburton Company	Form 10K
Halliburton Company	Shrhldrs. Mtng. Mat.
Halliburton Company	Certif. of Mailing
Harbourfront Hotel Limited Partnership	Aud. Ann. Fin. Stmt.
Harbourfront Hotel Limited Partnership	Shrhldrs. Mtng. Mat.
Harper-Dow Canada Inc.	Takeover/Form 35
Harris Steel Group Inc.	Dividend Notice
Hartco Enterprises Inc.	Press Release
Harte Resources Corporation	Aud. Ann. Fin. Stmt.
Harte Resources Corporation	IFS 3 mn Fe 28 87
Harte Resources Corporation	Shrhldrs. Mtng. Mat.
Harte Resources Corporation	Shrhldrs. Mtng. Mat.
Hayes-Dana Inc.	Press Release
Headway Property Investment 78-III	Aud. Ann. Fin. Stmt.
Hees International Corporation	Form 27-Mat. Change
Helix Investments Limited	Private Placements
Highwood Resources Ltd.	Private Placements
Hope Brook Gold Inc.	Interim Report for t
HPIL Resources Ltd.	IFS 6 mn Ja 31 87
HPIL Resources Ltd.	Certif. of Mailing
HSK Minerals Limited	Press Release
Hudson Bay Mining and Smelting Co.,	Annual Report
Hudson Bay Mining and Smelting Co.,	Annual Report
Hudson Bay Mining and Smelting Co.,	Shrhldrs. Mtng. Mat.
Hudson Bay Mining and Smelting Co.,	Certif. of Mailing
Hughes Tool Company	Form 11-K
Humboldt Energy Corporation	Press Release
Hume Growth and Income Fund, The	Certif. of Mailing
Hume Growth and Income Fund, The	Portfolio
Hume RRSP Growth and Income Fund, The	Portfolio
Hunter Douglas Canada Limited	Press Release
Hunters Point Limited Partnership	Aud. Ann. Fin. Stmt.
Huronian Trust Company	Form 27-Mat. Change
Huronian Trust Company	Rights Offering
Husky Oil Ltd.	Shrhldrs. Mtng. Mat.
Hyland Creek Estates Townhouse Project	IFS 6 mn No 30 86
I.T.L. Industries Limited	Interim Report for t
I.T.L. Industries Limited	Press Release
Ican Minerals Ltd.	Press Release
Imperial Life Assurance Company of	Press Release
Imperial Life Assurance Company of	Press Release
Imperial Oil Limited	Exempt Fin. Notice
Imperial Square Edmonton III	Ruling/Order/Reasons
Inco Limited	Annual Info. Form

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## Public Documents Filed with the Ontario Securities Commission

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Inco Limited	Annual Info. Form
Inglis Limited	Annual Report
Inglis Limited	Shrhldrs. Mtng. Mat.
Inspiration Resources Corporation	Annual Report
Inspiration Resources Corporation	Shrhldrs. Mtng. Mat.
Inspiration Resources Corporation	Private Placements
Intercontinental Data Control	Press Release
International Corona Resources Limited	Takeover/Form 35
International Corona Resources Limited	T.S.E. Material
International Platinum Corporation	Press Release
International Platinum Corporation	Degussa Joint Ventur
International Polaris Energy Corp.	Press Release
Interprovincial Pipe Line Limited	Form 10K
Inverness Petroleum Ltd.	Press Release
Investors Hotel Limited Partnership	Aud. Ann. Fin. Stmt.
Island Telephone Company Limited, The	T.S.E. Material
Island Telephone Company Limited, The	Cancelled Dividend R
ITT Canada Limited	Press Release
IU International Corporation	Form 10K
IU International Corporation	Shrhldrs. Mtng. Mat.
Jascan Resources Inc.	Press Release
Jascan Resources Inc.	Press Release
Javelin International Limited	Aud. Ann. Fin. Stmt.
John Deere Finance Limited	IFS 3 mn Ja 31 87
John Forsyth Company Inc., The	Press Release
John Labatt Limited	Record Sales and Ear
John Labatt Limited	Press Release
John Labatt Limited	Press Release
John Labatt Limited	Alberta Stock Exchan
Johnson & Johnson	Form 10K
Journey's End Motel Corporation	IFS 6 mn Ja 31 87
Journey's End Partnerships	Offering Memorandum
Journey's End Partnerships	Private Placements
Joutel Resources Ltd.	Press Release
Joutel Resources Ltd.	Form 27-Mat. Change
Joutel Resources Ltd.	Stock Option Agreeeme
K.B. Electronics Limited	Ruling/Order/Reasons
Kanata Hotels Inc.	IFS 3 mn Ja 31 87
Kanata Hotels Inc.	Shrhldrs. Mtng. Mat.
Kanata Hotels Inc.	Exempt Fin. Notice
Kanata Hotels Inc.	Press Release
Kanata Hotels Inc.	Shrhldrs. Mtng. Mat.
Kelly Douglas & Company Limited	Aud. Ann. Fin. Stmt.
Kerr-McGee Corporation	Annual Stockholders
Kinbauri Gold Corp.	IFS 9 mn Fe 28 87
Kinbauri Gold Corp.	Press Release
La Caisse Centrale Desjardins Du Quebec	Annual Report
LAC Minerals Ltd.	Press Release

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
LAC Minerals Ltd.	Press Release
Lacana Mining Corporation	Press Release
Lacana Mining Corporation	Press Release
Lacana Mining Corporation	Prospectus
Lacana Mining Corporation	Prospectus
Lafarge Corporation	Annual Report
Lafarge Corporation	Press Release
Lafarge Corporation	Press Release
Laidlaw Transportation Limited	Press Release
Laketon Funds, The	Private Placements
Lambda Mercantile Corporation	Press Release
Lasir Gold Inc.	IFS 6 mn Ja 31 87
Laurasia Resources Limited	Press Release
Le Groupe Videotron Ltee.	Press Release
Le Groupe Videotron Ltee.	Press Release
Leon's Furniture Limited	Annual Report
LFP Holdings Inc.	T.S.E. Material
LFP Holdings Inc.	T.S.E. Material
Loblaw Companies Limited	Press Release
Loblaw Companies Limited	Press Release
Loewen, Ondaatje, McCutcheon, Inc.	T.S.E. Material
London Life Insurance Company	Press Release
London Life Insurance Company	Press Release
London Life Insurance Company	Press Release
Lonvest Corporation	Shrhldrs. Mtng. Mat.
Lumonics Inc.	Exempt Fin. Notice
Luxmar Resources Inc.	Shrhldrs. Mtng. Mat.
Maclean Hunter Limited	Exempt Fin. Notice
Maclean Hunter Limited	Exempt Fin. Notice
Maclean Hunter Limited	Exempt Fin. Notice
Maclean Hunter Limited	Exempt Fin. Notice
MacMillan Bloedel Limited	T.S.E. Material
MacMillan Bloedel Limited	Form 8-K
Madison Oil & Gas Limited	Exempt Fin. Notice
Magic Foods Inc.	Press Release
Magna International Inc.	Press Release
Magna International Inc.	Press Release
Majestic Contractors Limited	Press Release
Majestic Electronic Stores Inc.	Press Release
Malartic Hygrade Gold Mines (Canada)	Press Release
Manitou Lake Gold Mines Inc.	Aud. Ann. Fin. Stmt.
Manitou Lake Gold Mines Inc.	IFS 3 mn Ja 31 87
Manitou Lake Gold Mines Inc.	Name Change
Mannville Oil & Gas Ltd.	Press Release
Maple Mountain Resources Limited	Change of Auditors
Maritime Telegraph & Telephone Company	Press Release
Maritime Telegraph & Telephone Company	Annual Info. Form
Mark Resources Inc.	Private Placements

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ISSUER	TITLE
Markel Financial Holdings Limited	Press Release
Markel Financial Holdings Limited	Press Release
Markel Financial Holdings Limited	T.S.E. Material
Markel Financial Holdings Limited	Private Placements
Marlborough Fund, The	Aud. Ann. Fin. Stmt.
Marmac Resources Limited	IFS 3 mn Ja 31 87
Maxon Computer Systems Incorporated	IFS 3 mn Ja 31 87
Mayotte Property Investments	Aud. Ann. Fin. Stmt.
McArthur Mills Explorations Ltd.	Prospectus
McFinley Red Lake Mines Ltd.	Press Release
McIntyre Mines Limited	Press Release
MDI Mobile Data International Inc.	Press Release
MDS Health Group Ltd.	Press Release
MDS Health Group Ltd.	Press Release
MDS Health Group Ltd.	Press Release
Meridian Technologies Inc.	Exempt Fin. Notice
Meridian Technologies Inc.	Exempt Fin. Notice
Meridian Technologies Inc.	Exempt Fin. Notice
Merril Lynch KECALP L.P. 1987	Application
Meston Lake Resources Inc.	Press Release
Meston Lake Resources Inc.	T.S.E. Material
Meston Lake Resources Inc.	Press Release
Microbe Corporation	Press Release
Micron Industries Ltd.	Press Release
Micron Industries Ltd.	Press Release
Mine Lake Minerals Inc.	IFS 3 mn Ja 31 87
Mineral Resources International Limited	Press Release
Minerals and Resources Corporation	Press Release
Mitel Corporation	Press Release
Moli Energy Limited	Press Release
Monaco Group Inc.	Press Release
Moneta Porcupine Mines Inc.	Press Release
Monte Carlo Gold Mines Ltd.	Press Release
Montreal Trust Company	Press Release
Montreal Trustco Inc.	Press Release
Moore Corporation Limited	Press Release
Morgan Financial Corporation	Press Release
Morrison Petroleums Limited	Exempt Fin. Notice
MPG Investment Corporaton Limited	Press Release
MPG Investment Corporaton Limited	Exempt Fin. Notice
Multi-Step Products Inc.	Private Placements
Municipal Financial Corporation	Press Release
Municipal Financial Corporation	Press Release
Municipal Financial Corporation	Dividend Notice
Municipal Savings & Loan Corporation	IFS 3 mn Ja 31 87
Municipal Savings & Loan Corporation	Dividend Notice
Muscocho Explorations Limited	Private Placements
Muscocho Explorations Limited	Press Release

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ISSUER	TITLE
Muscocho Explorations Limited	Press Release
Muscocho Explorations Limited	Press Release
Muscocho Explorations Limited	Press Release
Muscocho Explorations Limited	Private Placements
MVP Capital Corp.	Press Release
N.L. Industries, Inc.	Dividend Notice
Nabisco Brands Ltd.	Press Release
National Bank Leasing Inc.	IFS 3 mn Ja 31 87
National Bank of Canada	Press Release
National Business Systems Inc.	Form 8-K
National Sea Products Limited	Press Release
Neptune Resources Corp.	Press Release
New Golden Sceptre Minerals Ltd.	Press Release
New Goliath Minerals Ltd.	Press Release
New Harding Group Inc., The	Press Release
NewTel Enterprises Limited	Notice of the Annual
NIM and Company, Limited Partnership	Press Release
Noma Industries Limited	Press Release
Nor-Acme Gold Mines Limited	Ruling/Order/Reasons
Noranda Inc.	Press Release
Noranda Inc.	Press Release
Norcen Energy Resources Limited	Exempt Fin. Notice
North American Metals B.C. Inc.	Private Placements
North Canadian Oils Limited	Notice to Shareholde
Northair Mines Ltd.	Private Placements
Northern Dynasty Explorations Ltd.	Press Release
Northern Telecom Limited	Press Release
Northern Telecom Limited	Press Release
Northern Telecom Limited	Press Release
Northern Telecom Limited	Press Release
Northern Telecom Limited	Press Release
Northern Telecom Limited	T.S.E. Material
Northgate Exploration Limited	Annual Report
Northgate Exploration Limited	Form 10K
Northgate Exploration Limited	Press Release
Northgate Exploration Limited	Press Release
Northgate Exploration Limited	Private Placements
Northwestern Utilities Limited	Aud. Ann. Fin. Stmt.
Nova Scotia Savings & Loan Company	Aud. Ann. Fin. Stmt.
Nova, An Alberta Corporation	Press Release
Nova, An Alberta Corporation	Press Release
Nova-Co Exploration Limited	Press Release
Nova-Co Exploration Limited	Press Release
Novamin Inc.	T.S.E. Material
Novamin Inc.	Press Release
Novamin Inc.	Press Release
Novamin Inc.	Press Release
Novamin Inc.	Press Release

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NRT Research Technologies Inc.	Press Release
Nu-West Group Limited	Press Release
Numac Oil & Gas Ltd.	Press Release
Oakwood Petroleums Ltd.	Press Release
Occidental Petroleum Corporation	Notice of Annual Mee
Ocelot Industries Limited	Press Release
OE Inc.	Press Release
OE Inc.	Exempt Fin. Notice
OE Inc.	Exempt Fin. Notice
OE Inc.	Exempt Fin. Notice
Oil Term Investment Ltd.	Application
Oil Term Investment Ltd.	Ruling/Order/Reasons
Onex Capital Corporation	Private Placements
Onex Corporation	Ruling/Order/Reasons
Onex Packaging Inc.	Press Release
Onitap Resources Inc.	Press Release
Ontario Chamber of Commerce, The	Application
Ontario Chamber of Commerce, The	Ruling/Order/Reasons
Onyx Petroleum Exploration Company	Press Release
Orbit Oil & Gas Ltd.	Exempt Fin. Notice
Orcatech Inc.	IFS 6 mn Ja 31 87
Orofino Resources Limited	Private Placements
Oshawa Group Limited, The	Advance Report for t
Oshawa Group Limited, The	Aud. Ann. Fin. Stmt.
Oshawa Group Limited, The	Dividend Notice
Oshawa Group Limited, The	Press Release
Oshawa Group Limited, The	Certif. of Mailing
Outokumpu Mines Ltd.	Private Placements
Pacific Western Airlines Corporation	Press Release
Pacific Western Airlines Corporation	Notice of Record Dat
Pacific Western Airlines Corporation	Press Release
Pagurian Corporation Limited, The	T.S.E. Material
Pagurian Corporation Limited, The	Exempt Fin. Notice
Pagurian Corporation Limited, The	Takeover/Form 35
Pagurian Corporation Limited, The	Private Placements
Paloma Petroleum Ltd.	Press Release
Pamorex Minerals Inc.	Press Release
Pantorama Industries Inc.	Press Release
Paperboard Industries Corporation Inc.	Form 27-Mat. Change
Paramount Funding Corp.	Shrhldrs. Mtng. Mat.
Paramount Funding Corp.	Private Placements
Paramount Resources Ltd.	IFS 9 mn Ja 31 87
Parkdale Estates Apartments Limited	Aud. Ann. Fin. Stmt.
Parkland Industries Ltd.	Press Release
Parkland Industries Ltd.	T.S.E. Material
Parquet Resources Inc.	Press Release
Pathfinder Industries Ltd.	Press Release

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Pathfinder Industries Ltd.	Change of Auditors
Pathonic Network Inc.	Press Release
Pathway Financial Corp.	Press Release
Pathway Financial Corp.	Press Release
Pegasus Gold Inc.	Press Release
Pegasus Gold Inc.	Press Release
Pelham Gold Mines Limited	Shrhldrs. Mtng. Mat.
Pemberton Houston Willoughby Investment	Certif. of Mailing
Pemberton Houston Willoughby Investment	Press Release
Pembina Resources Limited	Press Release
Penn-Lync Resources Ltd.	Press Release
Pennzoil Company	Shrhldrs. Mtng. Mat.
Penway Explorers Ltd.	Press Release
Peoples Jewellers Limited	Exempt Fin. Notice
Perrex Resources Inc.	Press Release
Peter Miller Apparel Group Inc., The	IFS 9 mn Ja 31 87
Peter Miller Apparel Group Inc., The	Press Release
Petro-Sun International Inc.	Press Release
Petrolantic Resources Inc.	Let. to Shareholders
Petrox Energy & Mineral Corporation	Change Directors
PHH Group Inc.	Form 8
Phillips Cables Limited	Annual Report
Phillips Cables Limited	Shrhldrs. Mtng. Mat.
Phillips Petroleum Company	Annual Report
Phillips Petroleum Company	Shrhldrs. Mtng. Mat.
Phillips Petroleum Company	The Thrift Plan
Photo Engravers & Electrotypers Ltd.	Notice of Change of
Pinto Malartic Gold Mines Limited	Press Release
Plastic Engine Technology Corporation	Press Release
Poco Petroleums Ltd.	Press Release
Poco Petroleums Ltd.	Press Release
Poco Petroleums Ltd.	T.S.E. Material
Poco Petroleums Ltd.	Prospectus
Polysar Limited	Press Release
Portfield Industries Inc.	Private Placements
Power Corporation of Canada	Press Release
Power Explorations Inc.	T.S.E. Material
Power Financial Corporation	Press Release
Power Financial Corporation	Press Release
Power Financial Corporation	Press Release
Praxis Technologies Corporation	T.S.E. Material
Prefac Enterprises Inc.	Press Release
Prefac Enterprises Inc.	Press Release
Prefac Enterprises Inc.	Press Release
Principal Neo-Tech Inc.	Press Release
Privatization Investment Fund	T.S.E. Material
Privatization Investment Fund	Ruling/Order/Reasons
Public Service Enterprise Group	Record Date for Stoc

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ISSUER	TITLE
Public Storage Canadian Properties III	Press Release
Pure Gold Resources Inc.	T.S.E. Material
Q.M.E. (1987) Mineral Exploration &	Amendment to Pro.
Quaker Oats Company ,The	Press Release
Quaker Oats Company ,The	Press Release
Qualico Securities Ltd.	Aud. Ann. Fin. Stmt.
Quebec Sturgeon River Mines Limited	Exempt Fin. Notice
Quebecor Inc.	Press Release
Queenstake Resources Ltd.	Private Placements
Queenstake Resources Ltd.	Private Placements
Queenstake Resources Ltd.	Press Release
Queenstake Resources Ltd.	Form 27-Mat. Change
QZZ Inc.	Exempt Fin. Notice
R.L. Crain Inc.	Shrhldrs. Mtng. Mat.
Ramona Productions Inc.	Private Placements
Rampart Resources Limited	Shrhldrs. Mtng. Mat.
Ranger Oil Limited	Press Release
Ranks Hovis McDougall PLC	Ruling/Order/Reasons
Rayrock Yellowknife Resources Inc.	Press Release
Rayrock Yellowknife Resources Inc.	Form 27-Mat. Change
Rayrock Yellowknife Resources Inc.	Press Release
Realcap Holdings Limited	Press Release
Realcap Holdings Limited	Change Directors
RealTravel Communications Limited	Offering Memorandum
RealTravel Communications Limited	Private Placements
Red Pine Camp Inc.	Aud. Ann. Fin. Stmt.
Red Pine Camp Inc.	Shrhldrs. Mtng. Mat.
Reed Stenhouse Companies Limited	Annual Report
Reed Stenhouse Companies Limited	Shrhldrs. Mtng. Mat.
Relax Inns Downtown Ottawa Partnership	Application
Relax Inns Downtown Ottawa Partnership	Prospectus
Renaissance Canada Bond & Bullion Growth	Aud. Ann. Fin. Stmt.
Renaissance Energy Ltd.	Press Release
Resource Capital International Limited	Private Placements
Rio Algom Limited	Annual Report
Rio Algom Limited	Shrhldrs. Mtng. Mat.
River Park Estates Partnership	Aud. Ann. Fin. Stmt.
Robert Mitchell Inc.	Annual Report
Robert Mitchell Inc.	Shrhldrs. Mtng. Mat.
Roddy Resources Inc.	Shrhldrs. Mtng. Mat.
Roddy Resources Inc.	Press Release
Roy-L Merchant Group Inc.	Prelim. Prospectus
Royex Gold Mining Corporation	Press Release
Royex Gold Mining Corporation	Press Release
Royex Gold Mining Corporation	Takeover/Form 35
Royex Gold Mining Corporation	Change Directors
Royfund Money Market Fund	Aud. Ann. Fin. Stmt.
Rydal Resources Inc.	Aud. Ann. Fin. Stmt.

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ISSUER	TITLE
Rydal Resources Inc.	Shrhldrs. Mtng. Mat.
Samuel Manu-Tech Inc.	Aud. Ann. Fin. Stmt.
Samuel Manu-Tech Inc.	Shrhldrs. Mtng. Mat.
Santech Inc.	IFS 9 mn Ja 31 87
Saratoga Limited Partnership	Aud. Ann. Fin. Stmt.
Saskatchewan Oil & Gas Corporation	Aud. Ann. Fin. Stmt.
Saskatchewan Oil & Gas Corporation	Shrhldrs. Mtng. Mat.
Savings and Investment Retirement Fund	Aud. Ann. Fin. Stmt.
Savings and Investment Trust H Fund	Aud. Ann. Fin. Stmt.
Scarboro Resources Limited	Annual Report
Sceptre Investment Counsel Limited	Exempt Fin. Notice
Sceptre Resources Limited	Form 10K
Sceptre Resources Limited	Press Release
Sceptre Resources Limited	T.S.E. Material
Schneider Corporation	Exempt Fin. Notice
Scotia Income Fund	Ruling/Order/Reasons
Scotia Stock & Bond Fund	Ruling/Order/Reasons
Scottish & York Holdings Limited	Press Release
Scurry-Rainbow Oil Limited	IFS 3 mn De 31 86
Scurry-Rainbow Oil Limited	Certif. of Mailing
Seabright Explorations Inc.	T.S.E. Material
Seabright Resources Inc.	Press Release
Sears Canada Inc.	Annual Report
Sears Canada Inc.	Shrhldrs. Mtng. Mat.
Seaway Multi-Corp. Limited	Press Release
SED Systems	Ruling/Order/Reasons
Seismic Exploration 87-1 Limited	Offering Memorandum
Seismic Exploration 87-1 Limited	Private Placements
Senbrook Townhouses Limited	Aud. Ann. Fin. Stmt.
Sensormatic Canada Limited	Press Release
Sentinel Canada Bond Fund	Prospectus
Shadowfax Resources Ltd.	Annual Report
Shasper Industries Ltd.	Press Release
Shediac Bay Resources Ltd.	IFS 9 mn Ja 31 87
Shell Canada Limited	Press Release
Sherritt Gordon Mines Limited	Certif. of Mailing
SHL Systemhouse Inc.	Press Release
SHL Systemhouse Inc.	Press Release
Sico Inc.	Press Release
Sikaman Gold Resources Ltd.	T.S.E. Material
Silverwood Tower Apartments Limited	Aud. Ann. Fin. Stmt.
Simcoe Erie Investors Limited	Press Release
Slocan Forest Products Ltd.	Press Release
Slocan Forest Products Ltd.	Press Release
Slocan Forest Products Ltd.	Press Release
Slocan Forest Products Ltd.	Press Release
Sobeys Stores Limited	IFS 9 mn Ja 31 87
Sonora Gold Corp.	Press Release
Sonora Gold Corp.	Certif. of Mailing

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ISSUER	TITLE
Sony Corporation	IFS 3 mn Ja 31 87
Sony Corporation	Press Release
Spar Aerospace Limited	Issued and Outstandi
Speech Dynamics Limited	Offering Memorandum
Speech Dynamics Limited	Private Placements
Spirit Lake Explorations Limited	IFS 6 mn Ja 31 87
Spirit Lake Explorations Limited	Certif. of Mailing
St. Clair Paint & Wallpaper Corporation	Press Release
St. Lucie Exploration Company Limited	IFS 3 mn Ja 31 87
Stan West Mining Corp.	Press Release
Steinberg Leasing (1987) Inc.	Private Placements
Stonebridge Egyptian Arabian Limited	Aud. Ann. Fin. Stmt.
Stonebridge Egyptian Arabian Limited	Let. to Shareholders
Storimin Exploration Limited	Exempt Fin. Notice
Stratas Corporation Ltd., The	Press Release
Strathcona Resource Industries Ltd.	Private Placements
Suncor Inc.	Aud. Ann. Fin. Stmt.
Suncor Inc.	Shrhldrs. Mtng. Mat.
Suncor Inc.	Press Release
Suncor Inc.	Press Release
Surrey Place Limited Partnership	Aud. Ann. Fin. Stmt.
Sycon Energy Corporation	Change of Auditors
Syngold Exploration Inc.	T.S.E. Material
Syngold Exploration Inc.	Press Release
T & H Resources Ltd.	Annual Report
T & H Resources Ltd.	Shrhldrs. Mtng. Mat.
Teckron Mines & Energy Corp.	Exempt Fin. Notice
Teco Mines and Oils Ltd.	Press Release
Teeshin Resources Ltd.	Shrhldrs. Mtng. Mat.
Telephony Communications International	Certif. of Mailing
Terra Mines Ltd.	Annual Report
Terra Mines Ltd.	Press Release
Terra Mines Ltd.	Private Placements
Terra Mines Ltd.	Form 6k
Terra Mines Ltd.	Private Placements
Terra Mines Ltd.	Shrhldrs. Mtng. Mat.
Texas Eastern Corporation	Form 10K
Thomson Newspapers Limited	Annual Report
Thomson Newspapers Limited	Shrhldrs. Mtng. Mat.
Timminco Limited	Form 27-Mat. Change
Timvest Growth Fund inc.	Shrhldrs. Mtng. Mat.
Tolken Resource Corporation	Shrhldrs. Mtng. Mat.
Tolken Resource Corporation	Change of Auditors
Toromont Industries Ltd.	Press Release
Total Erickson Resources Ltd.	Private Placements
Total Petroleum (North America) Ltd.	Annual Report
Total Petroleum (North America) Ltd.	Form 10K
Total Petroleum (North America) Ltd.	Shrhldrs. Mtng. Mat.

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ISSUER	TITLE
Trans Mountain Pipe Line Company Limited	Shrhldrs. Mtng. Mat.
Trans-Canada Equity Fund	Prelim. Prospectus
Trans-Canada Equity Fund	Appendices to Pro.
TransAlta Utilities Corporation	Annual Report
TransAlta Utilities Corporation	Shrhldrs. Mtng. Mat.
TransCanada PipeLines Limited	T. S. E. Material
Tri-Coast Financial Corporation	Press Release
Trilogy Resource Corporation	Press Release
Trimac Limited	Aud. Ann. Fin. Stmt.
Trimac Limited	Shrhldrs. Mtng. Mat.
Triple Crown Electronics Inc.	Certif. of Mailing
Triton Energy Corporation	Press Release
Triton Industries Inc.	Press Release
Triton Industries Inc.	Press Release
Trizec Corporation Ltd.	Exempt Fin. Notice
Trizec Corporation Ltd.	Stock Options
Trizec Corporation Ltd.	Exempt Fin. Notice
Tundra Gold Mines Limited	Press Release
Turbo Resources Limited	Annual Report
Turbo Resources Limited	Shrhldrs. Mtng. Mat.
Twin Richfield Oils Ltd.	Press Release
Typhon Resources Corp.	Certif. of Mailing
U.S. Precious Metals Inc.	Press Release
UAP Inc.	Press Release
Ultramar PLC	Press Release
Unigesco Inc.	Press Release
Union Enterprises Ltd.	Press Release
United Accumulative Retirement Fund	Aud. Ann. Fin. Stmt.
United Accumulative Retirement Fund	Shrhldrs. Mtng. Mat.
United Canso Oil & Gas Ltd.	Form 10K
United Canso Oil & Gas Ltd.	Press Release
United Gold Corporation	Certif. of Mailing
United Mortgage Fund	Annual Report
United Reef Petroleum Limited	Application
United Security Fund	Annual Report
United Security Fund	Shrhldrs. Mtng. Mat.
United Venture Fund Ltd.	Prospectus
United Venture Fund Ltd.	Appendices to Pro.
United Venture Retirement Fund	Annual Report
United Venture Retirement Fund	Shrhldrs. Mtng. Mat.
Valley Oil & Gas Corp.	Press Release
Varity Corporation	Shrhldrs. Mtng. Mat.
Varity Corporation	Press Release
Ventech Healthcare Inc.	IFS 9 mn Ja 31 87
Vista Mines Inc.	Private Placements
Wainoco Oil Corporation	Press Release
Warren Exploration and Development	Private Placements
Wescap Enterprises Limited	Press Release

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ISSUER	TITLE
West Fraser Timber Co. Ltd.	Aud. Ann. Fin. Stmt.
West Fraser Timber Co. Ltd.	Shrhldrs. Mtng. Mat.
Western & Pacific Bank of Canada	Prelim. Prospectus
Westfort Petroleums Ltd.	Press Release
Westmin Resources Limited	Press Release
Westmin Resources Limited	Press Release
Wharf Resources Ltd.	T.S.E. Material
Whonnock Industries Limited	Press Release
WIC Western International Communications	Press Release
Wilco Mining Company Limited	Private Placements
Winpak Ltd.	Annual Report
Winpak Ltd.	Shrhldrs. Mtng. Mat.
X-Cal Resources Ltd.	Private Placements
Xerox Canada Finance Inc.	Private Placements
Yorbeau Resources Inc.	Press Release
Zavitz Tecnology Inc. (formerly Promed)	Aud. Ann. Fin. Stmt.
Zavitz Tecnology Inc. (formerly Promed)	Press Release
Zavitz Tecnology Inc. (formerly Promed)	Let. to Shareholders

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## CHAPTER 11

### NEW ISSUE AND SECONDARY FINANCING

#### 11.1 FINAL RECEIPTS ISSUED

##### 11.1.1 WESTERN CORPORATE ENTERPRISES INC.

April 8, 1987

##### Western Corporate Enterprises Inc.

Final receipt issued April 8, 1987 for a prospectus dated April 7, 1987 offering for sale 125,000 Units, each Unit consisting of one \$100 principal amount 9 1/2 Convertible Subordinated Debenture and 20 common shares to net the issuer \$23,647,000.

Underwriters: Dominion Securities Inc.  
Pemberton Houston Willoughby Bell Gouinlock Inc.

##### 11.1.2 NEWSCOPE RESOURCES LIMITED

April 10, 1987

##### Newscope Resources Limited

Final receipt issued April 10, 1987 for a prospectus dated April 9, 1987 qualifying 7,339,500 rights and up to 7,339,500 shares of the company issuable on the exercise of the rights to net the company a minimum of \$960,000 and a maximum of \$10,953,472 upon the exercise of the rights before expenses of issue estimated at \$145,000. The rights expire at the close of business on May 14, 1987.

## 11.1.3 ASSOCIATED JOJOBA (CDN. 87-1) LIMITED PARTNERSHIP

Associated Jojoba (Cdn. 87-1) Limited Partnership

Final receipt issued April 10, 1987 for a prospectus dated April 8, 1987 offering for sale a maximum of 540 limited partnership units at \$13,400 per unit to net the partnership \$6,512,400.

Promoters: 306379 B.C. Ltd.  
Associated Jojoba Industries Incorporated

Agent: Equion Securities Canada Limited

## 11.1.4 MANITOBA PLATINUM RESOURCES INC.

April 13, 1987

Manitoba Platinum Resources Inc.

Final receipt issued April 13, 1987 for a prospectus dated April 10, 1987 offering 900,000 common shares at \$.80 per common shares to net the company \$360,000 before deducting expenses of the issue and 235,000 common shares by way of secondary offering of which none of the proceeds will accrue to the company.

Underwriter: Norwich Investments Ltd.

## 11.2 FINAL RECEIPT ISSUED - SHORT FORM PROSPECTUSES

## 11.2.1 EMCO LIMITED

April 8, 1987

Emco Limited

Final receipt issued April 8, 1987 for a short form prospectus dated April 8, 1987 offering \$75,000,000, 7 1/4% Convertible Subordinated Debentures (unsecured and redeemable) at a price of 100% to net the company \$73,741,200 before deducting expenses of this issue.

Underwriters: Gordon Capital Corporation  
Midland Doherty Limited  
Merrill Lynch Canada Inc.  
Levesque, Beaubien Inc.

11.2.2 GENERAL MOTORS ACCEPTANCE CORPORATION OF CANADA, LIMITED

General Motors Acceptance  
Corporation of Canada, Limited

Final receipt issued April 10, 1987 for a short form prospectus dated April 10, 1987 offering for sale short and medium term notes.

11.3 RENEWAL ANNUAL INFORMATION FORM ACCEPTED

11.3.1 POCO PETROLEUMS LTD.

Poco Petroleum Ltd.

A renewal annual information form dated March 19, 1987 has been accepted for filing by the Commission.

11.3.2 BRITISH COLUMBIA TELEPHONE COMPANY

British Columbia Telephone Company

Renewal annual information form dated March 19, 1987 has been accepted for filing April 11, 1987.

11.4 FINAL RECEIPT ISSUED - EXCHANGE OFFERING

11.4.1 POWER EXPLORATIONS INC.

Power Explorations Inc.

Final receipt issued April 10, 1987 for an exchange offering prospectus dated April 6, 1987 offering for sale units, each unit consisting of one common share, five 1987 flow-through shares and five Series B Warrants to provide the issuer with approximately, but not more than, \$4,300,000 of gross proceeds.

Underwriter: Walywn Stodgell Cochran Murray Limited  
Promoters: Harry J. Hodge  
Wayne G. Beach  
John E. Hurley  
Moss Resources Ltd.  
Van Horne Gold Explorations Inc.

11.5 FINAL RECEIPT ISSUED - SIMPLIFIED PROSPECTUS

11.5.1 GLOBAL STRATEGY FUND

April 13, 1987

Global Strategy Fund

Final receipt issued April 13, 1987 for a Simplified Prospectus qualifying mutual fund units at their net asset value.

An annual information form dated April 10, 1987 filed concurrently with the Simplified Prospectus has been accepted by the Commission.

Distributor: Securities dealers.

11.6 AMENDMENT ACCEPTED

11.6.1 Q.M.E. ('87) MINERAL EXPLORATION/COMPANY, LIMITED PARTNERSHIP

Q.M.E. (1987) Mineral Exploration  
and Company, Limited Partnership

Amendment dated April 2, 1987 to the final prospectus dated February 27, 1987 has been accepted for filing by the Ontario Securities Commission. The maximum offering of 19,300 Partnership Units for an amount of \$19,300,000 is reduced to 17,305 Units for an amount of \$17,305,000. The minimum offering of 7445 Units for an amount of \$7,445,000 is reduced to 6,725 Units for an amount of \$6,725,000.

11.7 AMENDMENT RECEIVED

11.7.1 AIC INVESTMENT FUND

April 10, 1987

AIC Investment Fund

Amendment No. 2 dated April 9, 1987 to prospectus dated February 9, 1987.

11.8 PRELIMINARY SHORT FORM PROSPECTUSES RECEIVED

11.8.1 LA CAISSE CENTRALE DESJARDINS DU QUEBEC

La Caisse Centrale Desjardins du Quebec      National Issue - Quebec

Offering bearer discount notes and short and medium term certificates of deposit.

11.8.2 WESTCOAST TRANSMISSION COMPANY LIMITED

Westcoast Transmission Company Limited      National Issue - B.C.

Offering 3,300,000 common shares at a price of \$ \* per share.

Underwriters:      Dominion Securities Inc.  
                     Gordon Capital Corporation  
                     McLeod Young Weir Limited  
                     Richardson Greenshields of Canada Limited  
                     Wood Gundy Inc.

11.9 ANNUAL INFORMATION FORMS RECEIVED

11.9.1 BELL CANADA ENTERPRISES INC.

Bell Canada Enterprises Inc.

An annual information form dated March 31, 1987 has been filed by Bell Canada Enterprises Inc. This is a refiling.

11.9.2 CANADIAN OCCIDENTAL PETROLEUM LTD.

Canadian Occidental Petroleum Ltd.

An annual information form dated March 31, 1987 has been filed by Canadian Occidental Petroleum Ltd. This is a refiling.

11.9.3 LA CAISSE CENTRALE DESJARDINS DU QUEBEC

La Caisse Centrale Desjardins du Quebec

An annual information form dated April 7, 1987 has been filed by La Caisse Centrale Desjardins du Quebec. This is a refiling.

11.9.4 RENAISSANCE ENERGY LTD.

April 13, 1987

Renaissance Energy Ltd.      National Issue - Alberta

A first annual information form dated April 10, 1987 has been filed by Renaissance Energy Ltd.

11.9.5 ACKLANDS LIMITED

April 14, 1987

Acklands Limited

An annual information form dated March 23, 1987 has been filed by Acklands Limited. This is a refiling.

11.10 PRELIMINARY PROSPECTUSES RECEIVED

11.10.1 WHONNOCK INDUSTRIES LIMITED

April 8, 1987

Whonnock Industries Limited      National Issue - Ontario

Offering 2,500,000 Class A Subordinate Voting Shares at a price of \$7.75 per share.

Underwriters:      Dominion Securities Inc.  
                         Pemberton Houston Willoughby Bell Gouinlock Inc.



11.10.2 COMINCO RESOURCES INTERNATIONAL LIMITED

April 9, 1987

Cominco Resources International Limited      National Issue - Ontario

Offering \* units, each consisting of one common share and \* common share purchase warrant at a price of \$ \* per unit.

Underwriters:      Wood Gundy Inc.  
                    First Marathon Securities Limited

11.10.3 MR. JAX FASHIONS INC.

Mr. Jax Fashions Inc.      National Issue - B.C.

Offering \* common shares at a price of \$13.625 per share.

Underwriters:      Pemberton Houston Willoughby Bell Gouinlock Inc.  
                    Dominion Securities Inc.

11.10.4 DYNAMIC CAPITAL CORPORATION

April 10, 1987

Dynamic Capital Corporation      National Issue - Ontario

Offering \* units, each consisting of \* Class A Subordinate Voting Shares and \* common shares at a price of \$ \* per unit.

Underwriters:      Wood Gundy Inc.  
                    Levesque, Beaubien Inc.  
                    First Marathon Securities Limited

11.10.5 LAWSON MARDON GROUP LIMITED

Lawson Mardon Group Limited                      National Issue - Ontario

Offering \* Class A Subordinate Voting Shares at a price of \$ \* per share.

Underwriters:            Merrill Lynch Canada Inc.  
                             Burns Fry Limited  
                             Dominion Securities Inc.  
                             Gordon Capital Corporation  
                             Loewen, Ondaatje, McCutcheon & Company Limited  
                             McLeod Young Weir Limited  
                             Nesbitt Thomson Deacon Inc.

11.10.6 ORBIT OIL & GAS LTD

April 13, 1987

Orbit Oil & Gas Ltd.                      National Issue - Alberta

Offering \* shares of \* % Cumulative Redeemable Convertible Class A Preferred  
Shares, Series 2 at a price of \$10.00 per share.

Agent:                Burns Fry Limited

11.10.7 PLASTI-FAB LTD.

Plasti-Fab Ltd.                      National Issue - Alberta

Offering \* common shares at a price of \$ \* per share.

Underwriters:            Dominion Securities Inc.  
                             Midland Doherty Ltd.

11.10.8 FLETCHER CHALLENGE CANADA INC.

11.10.9 FLETCHER CHALLENGE LIMITED

April 14, 1987

Fletcher Challenge Canada Inc.

Fletcher Challenge Limited

National Issue - Ontario

Offering \* exchangeable shares (represented by instalment receipts)  
exchangeable for five ordinary shares of Fletcher Challenge Limited at a price  
of \* per share.

Underwriter: Wood Gundy Inc.

11.11 PRELIMINARY SIMPLIFIED PROSPECTUS RECEIVED

11.11.1 DESJARDINS EQUITY FUND

11.11.2 DESJARDINS MORTGAGE FUND

11.11.3 DESJARDINS INTERNATIONAL FUND

11.11.4 DESJARDINS BOND FUND

11.11.5 DESJARDINS BALANCED FUND

April 9, 1987

Desjardins Equity Fund

Desjardins Mortgage Fund

Desjardins International Fund

Desjardins Bond Fund

Desjardins Balanced Fund

National Issue - Quebec

Offering mutual fund units at their net asset value per unit on a continuous  
basis.

Distributor: Fiducie du Quebec

11.12 PRELIMINARY EXCHANGE OFFERING PROSPECTUS RECEIVED

11.12.1 NOVAGOLD RESOURCES INC.

NovaGold Resources Inc.

National Issue - Ontario

Offering \* units, each consists of one common share and two flow-through common shares at a price of \$ \* per unit.

Agents: Midland Doherty Limited  
Lynch Investments Limited

CHAPTER 12  
REGISTRATIONS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE





## CHAPTER 25

### OTHER INFORMATION

#### 25.1 COMPANIES BRANCH/REASONS AND DECISIONS

##### 25.1.1 FEE CHANGES

The following is an insert with respect to a notice by the Companies Branch, Ministry of Consumer and Commercial Relations, in the matter of FEE CHANGES, issued on March 24, 1987.



Ontario

Ministry of  
Consumer and  
Commercial  
RelationsMinistère de la  
Consommation  
et du  
CommerceCompanies  
BranchDirection des  
compagnies555 Yonge Street  
Toronto, Ontario  
M7A 2H6  
416/963-0388

March 24, 1987

NOTICEFEE CHANGES - COMPANIES BRANCH

EFFECTIVE APRIL 1ST, 1987 there will be changes to existing fees of less than \$30.00. In summary, fees for searches of corporate records and for current registrations of sole proprietorships, partnerships, and business names or styles in the Partnerships Registry and the minimum fee for copies of documents will increase to \$3.00. Certified copies of documents, certificates of status, and registrations of sole proprietorships, partnerships, and business names or styles will increase to \$11.00. Corporate security registrations will cost \$30.00, and certificates of prior registration of corporate securities will cost \$25.00.

A new fee has been established to recognize a form of search of recently expired records in the Partnerships Registry. In those circumstances where a search is being conducted in the Partnerships Registry of sole proprietorships, partnerships, and business names or styles, staff will search registrations which have expired in the past five years for a \$15.00 fee. Branch clients who wish a search of active registrations plus these "recently expired registrations" must pay a fee of \$3 + \$15 = \$18. Mailed-in search requests should clearly specify "Partnerships Registry Search - existing and recently expired".

If you wish a detailed Companies Branch fee schedule, please telephone us at 963-0388.

Henry H. Ozolins  
Director

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67 Richmond St. W.  
Toronto, Ontario  
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(416) 365-1616

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Futures

APRIL 24, 1987

VOLUME 10 #17/87

# OSC BULLETIN

The Ontario Securities Commission  
administers the Securities Act of Ontario  
(R.S.O. 1980, c. 466) and the Commodity Futures  
Act of Ontario (R.S.O. 1980, c. 78).

Published under the authority of the  
Ontario Securities Commission by  
**DATALINE INC.**

ISSN 0226-9325



THE ONTARIO SECURITIES COMMISSION

OSC BULLETIN

VOLUME 10 #17/87

APRIL 24, 1987

THE ONTARIO SECURITIES COMMISSION  
Cadillac Fairview Tower  
Suite 1800, Box 55  
20 Queen Street West  
Toronto, Ontario  
M5H 3S8

Phone: (416) 963-0223      Telex: 06-217548

Published by:

DATALINE INC.  
67 Richmond West  
Toronto, Ontario  
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Phone: (416) 365-1616      Telex: 06-219661





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CHAPTER 1  
NOTICES/PRESS RELEASES

1.1 NOTICES

1.1.1 PACIFIC RIM CONTAINER SALES LTD. /AZTEC LEASING CORPORATION

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF PACIFIC RIM CONTAINER SALES LTD. AND  
AZTEC LEASING CORPORATION

NOTICE OF HEARING  
(Section 123)

WHEREAS on the 7th, day of April, 1987, the Ontario Securities Commission (the "Commission") ordered pursuant to section 123(3) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") that all trading in securities of Pacific Rim Container Sales Ltd. ("Pacific Rim") and Aztec Leasing Corporation ("Aztec") consisting of the sale and leaseback of marine cargo shipping containers ("containers") shall cease forthwith for a period of fifteen days from the date of the order (the "Temporary Order").

TAKE NOTICE that the Commission will hold a hearing at its offices on the 18th floor, 20 Queen Street West, Toronto, Ontario, commencing on Thursday, the 16th day of April, 1987 at 10:00 o'clock in the forenoon or so soon thereafter as the hearing can be held:

TO CONSIDER:

- (a) whether to extend the Temporary Order until this hearing is concluded; and
- (b) whether it would be in the public interest to make an order under section 123 of the Act, subject to such terms and conditions as the Commission may impose, that all trading in securities of Pacific Rim and Aztec consisting of the sale and leaseback of containers shall cease until the provisions of sections 24 and 52 of the Act have been complied with;



UPON SUCH HEARING the Commission shall consider the following:

1. Pacific Rim was incorporated under the laws of the Province of British Columbia on November 13, 1984. Its registered office is 250-5611 Cooney Road, Richmond, B.C., V6X 3J6. Pacific Rim has reported that it commenced business in Ontario on August 20, 1986 at 230-33 Yonge Street, Toronto M5E 1S9;
2. Aztec was incorporated under the laws of the Province of British Columbia on November 8, 1984. Its registered office is 250-5611 Cooney Road, Richmond, B.C., V6X 3J6;
3. It appears that Pacific Rim and Aztec are private companies within the meaning of section 1(1) (31) of the Act.
4. Ownership of Pacific Rim and Aztec is not known. As of November 4, 1986, Sidney O. Fattedad was President and Secretary of both Pacific Rim and Aztec and John P. Enns was a Director of both corporations.
5. Pacific Rim and Aztec publications indicate that both show the same office address in British Columbia namely: Suite 101, 10651 Shellbridge Way, Richmond, B.C., V6X 2W8.
6. Pacific Rim has forwarded two publications issued by it for distribution to the public to Commission staff entitled "Pacific Rim Containers Sales Ltd. Corporate Presentation" and "Container Facts, February, 1987, A Presentation of Aztec Leasing Corporation" and in addition has made oral representations to Commission staff. An analysis of this information indicates that:
  - (a) Pacific Rim will arrange for the sale to Ontario residents containers which are manufactured in Korea by Hyundai Precision Inc. Ltd.;
  - (b) A purchaser may purchase twenty foot containers at a cost of \$3,100 U.S. each, forty foot containers at a cost of \$5,000 U.S. each, forty foot high cube containers at \$5,500.00 U.S. each, or any combination thereof;
  - (c) Pacific Rim will immediately arrange for the lease of the purchase containers to Aztec. The containers must be leased to Aztec for five, ten or fifteen-year terms. Pacific Rim represents that Aztec will pay a "guaranteed" rate of return equal to 15.0% per annum payable in U.S. dollars on a quarterly basis during the term of the lease;
  - (d) Pacific Rim will agree to sell Containers purchased by investors at any time during the lease, without charge, unless the lease with the shipping company must be broken to facilitate such sale, in which case the investor must pay all costs of the transaction;
  - (e) Should the proceeds of sale exceed the original cost of the Container to the investor, one-half of such excess is payable to Pacific Rim;



- (f) The Bureau International Des Containers ("BIC") in Paris, France, provides a system for international identification for containers known as the "BIC" code. All containers sold by Pacific Rim are registered with BIC with Aztec as the owner and operator;
  - (g) Neither Pacific Rim nor Aztec provides financial information to purchasers to allow for an examination of Pacific Rim's ability to assist in selling the containers or of Aztec's ability to support the lease payments;
- 7. Pacific Rim and Aztec advertise their business activity to the public in Ontario on CKO Radio.
  - 8. The ownership of Pacific Rim and Aztec is not known.
  - 9. There are no companies in Canada which will lease minimal numbers of containers from container owners.
  - 10. Neither Pacific Rim nor Aztec is registered under any of the categories of registration listed in the regulation made pursuant to the Act.
  - 11. Neither Pacific Rim nor Aztec has filed a preliminary or final prospectus pursuant to the Act and neither are listed as a reporting issuer.
  - 12. Such further and other facts and grounds as counsel may advise and the Commission may permit.

AND TAKE NOTICE that any party to the proceedings may be represented by counsel of his choice at the hearing if he attends or submits evidence thereat;

AND TAKE NOTICE that upon the failure of any party to attend at the time and place aforesaid, the hearing may proceed in his absence and he is not entitled to any further notice in the proceedings.

April 15, 1987.

"Mary E. Kelly", C.A.  
Acting Secretary to the Commission

## 1.1.2 JOEL GOHEEN

The Ontario Securities Commission wishes to announce that on March 27, 1987 Joel Goheen of Toronto pleaded guilty to fraud charges arising out of fraudulent sales of securities. Enforcement staff of the Commission began an investigation into Goheen's activities in August, 1985 after being informed that Goheen was selling securities to the public. After an extensive investigation of Goheen's activities staff reported their findings to the Metropolitan Toronto Police. Goheen was subsequently charged with defrauding 34 individuals of \$2.4 million and Household Trust of \$930,000. Goheen will be sentenced on June 11, 1987.

Reference: Susan B. Campbell  
Investigation Counsel  
(416) 593-8296

1.2 PRESS RELEASE

1.2.1 363774 ONTARIO LIMITED

April 22, 1987.

The Ontario Securities Commission has issued an immediate temporary cease trade order against 363774 Ontario Limited pending the holding of a hearing to determine whether or not the shares of this company should be cease traded for such period as the Commission may order. 363774 Ontario Limited has recently acquired the issued and outstanding shares of CFF Provisioners Limited.

Reference: Joseph Groia  
Associate General Counsel  
(416) 593-8229



## CHAPTER 2

### DECISIONS, ORDERS AND RULINGS

#### 2.1 GMS ACQUISITION CORP., ET AL

##### Headnote

Take-over bid for shares and warrants of closed-end investment company - warrants in bearer form - material facts relating to offer for warrants to be published in newspapers in Montreal and Toronto - offers to contain conditions not provided for in paragraph 89(1)12 of the Securities Act - s. 99(e) order exempting bid from sections 89(1)1, 89(1)12, 89(1)13, and 90(1).

##### Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 89(1)1, 89(1)12, 89(1)13, 90(1).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF GMS ACQUISITION CORP.  
AND GUARDIAN-MORTON SHULMAN PRECIOUS METALS INC.

##### ORDER (Clause 99(e))

UPON the application of GMS Acquisition Corp. ("GMS"), to the Ontario Securities Commission (the "Commission") pursuant to clause 99(e) of the Securities Act, R.S.O. 1980, c. 466 as amended (the "Act") for an order exempting the Applicant from certain of the requirements of Part XIX of the Act;

AND UPON the Applicant representing to the Commission that:

- (a) it proposes to make an offer to purchase all of the issued and outstanding participating partially voting special shares (the "Special Shares") of Guardian-Morton Shulman Precious Metals Inc. ("Guardian") for cash and concurrently therewith to make an offer to purchase all of the issued and outstanding special share purchase warrants series II of Guardian (the "Series II Warrants") for cash (individually the "Offer" and collectively the "Offers");

- (b) the Series II Warrants are in bearer form and, accordingly, Guardian does not maintain any records of the holders of the Series II Warrants from time to time;
- (c) GMS proposes to publish a summary of the material facts relating to the Offers and the take-over bid circular relating to the Offers (the "Circular") concurrently with the sending of the Circular to the holders of Special Shares, in a newspaper of general paid circulation in Toronto, Ontario and Montreal, Quebec;
- (d) GMS intends to include in the Offers conditions (the "Conditions") substantially to the following effect:
  - (i) GMS reserves the right to withdraw the Offer for the Special Shares, and not take up and pay for any deposited Special Shares:
    - A. unless not less than 90% of the Special Shares, other than Special Shares held at the date of the Offer by, or by a nominee for, GMS or its affiliates, are on deposit under the Offer at the time the Offer expires and not withdrawn; or
    - B. if any undisclosed action prior to the date of the Offer or any action subsequent to the date thereof, by a person or company other than GMS, including a governmental or regulatory authority or Guardian and its directors or senior officers, results in a material change in the affairs of Guardian; or
    - C. if at the meeting of holders of Special Shares to be held prior to the expiry of the Offer the shareholders do not approve the matters submitted to the meeting; or
    - D. if the conditions of the Offer for the Series II Warrants set forth in clauses (ii) A, B and C below which have not been waived are not complied with;
  - (ii) GMS reserves the right to withdraw the Offer for the Series II Warrants, and not take up and pay for any deposited Series II Warrants:
    - A. unless not less than 75% of the Series II Warrants are on deposit under the Offer at the time the Offer expires and not withdrawn; or
    - B. if any undisclosed action prior to the date of the Offer or any action subsequent to the date thereof, by a person or company other than GMS, including a governmental or regulatory authority or Guardian and its directors or senior officers, results in a material change in the affairs of Guardian; or
    - C. if at the meeting of holders of Special Shares to be held prior to the expiry of the Offer the holders do not approve of the matters submitted to the meeting; or
    - D. if the conditions of the Offer for the Special Shares set forth in clauses (i) A, B and C of the preceding paragraph which have not been waived are not complied with;



- (e) GMS intends to include in the Offers the statement that the conditions of each Offer are for the benefit of GMS and may be waived by GMS in whole or in part in its sole discretion;
- (f) The meeting of holders of Special Shares is to be held at least two business days prior to the expiration of the period during which shareholders are entitled to tender Special Shares to the Offer and the results of such meeting are to be announced by press release issued immediately following the termination of such meeting; and
- (g) GMS, in making the Offers, intends to comply in all material respects with section 94 of the Securities Amendment Act, S.O. 1987, c.7.

AND UPON the Commission having emphasized that investors should be made fully aware of the financial consequences of the Offers and related transactions in order to allow investors properly to consider and assess the overall fairness of the Offers;

AND UPON the Commission being of the opinion that the granting of this order would not be prejudicial to the public interest;

IT IS ORDERED, pursuant to clause 99(e) of the Act, that, with respect to the Offer to purchase the Series II Warrants:

- (a) GMS is exempted from the requirement in paragraph 89(1)1 of the Act provided that, concurrently with the sending of the Circular to the holders of Special Shares whose last address on the records of Guardian is in Ontario, GMS publishes a summary of the material facts relating to the Offers and the Circular in a newspaper of general paid circulation in Toronto, Ontario and Montreal, Quebec, indicating that a copy of the Offers and Circular is available without charge to a holder of Series II Warrants upon request; and
- (b) GMS is exempted from the requirement in subsection 90(1) of the Act provided that, if any notice of change or variation (the "Notice") is otherwise required to be sent pursuant thereto, concurrently with the sending of the Notice to every person or company whose Special Shares have not been taken up and paid for under the Offer and who has been sent the Circular, GMS files the Notice with the Commission and, unless exempted by the Director of the Commission, publishes a summary of the material facts relating to the Notice in a newspaper of general paid circulation Toronto, Ontario and Montreal, Quebec, indicating that such Notice is available without charge to a holder of Series II Warrants upon request.

IT IS FURTHER ORDERED, pursuant to clause 99(e) of the Act, that if either of the Offers are amended so as to require a notice of change or variation to be sent pursuant to subsection 90(1) of the Act, except a variation which is solely an increase in price or the waiver of a condition of an Offer, GMS is exempted from the requirement in subsection 90(1) of the Act that the date of the Offers shall be deemed to be the date of the sending of the notice of change or variation provided that:

- (a) the period of time in which the Special Shares and Series II Warrants may be deposited pursuant to the Offers, as amended, shall be not less than ten (10) days from the date of the notice of change or variation; and
- (b) any securities deposited pursuant to the Offers as amended, after the date of the notice of change or variation, shall not be taken up and paid for by GMS until the expiration of ten (10) days from the date of the notice of change or variation.

IT IS FURTHER ORDERED, pursuant to clause 99(e) of the Act, that, with respect to the Offers:

- (a) GMS is exempted from compliance with paragraph 89(1)12 of the Act in that GMS may attach the Conditions to the Offers;
- (b) GMS is exempted from compliance with clause 89(1)13 of the Act; and
- (c) in the event that an Offer is amended solely by GMS waiving a condition of the Offer thereby requiring a notice of change or variation to be sent pursuant to subsection 90(1) of the Act, GMS is exempted from the requirement in subsection 90(1) of the Act so that the date of the Offer shall not be deemed to be the date of the sending of the notice of such waiver but shall be the date on which the Offer was made, thereby allowing GMS to waive a condition of an Offer and take up and pay for any securities deposited under the Offer notwithstanding such waiver.

April 13th, 1987.

"Paul L. Waitzer"

"Charles Salter"

## 2.2 BRITISH AIRWAYS PLC

Headnote

Sale of securities under a prospectus by a government implementing a privatization plan - prospectus providing that individuals who purchase securities under it, continue to hold such securities until a specified time and meet certain other conditions are entitled to receive bonus securities - transfer by government of bonus securities exempted from compliance with registration requirements.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 24, 73.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF BRITISH AIRWAYS PLC

AND

IN THE MATTER OF HER MAJESTY'S GOVERNMENT OF THE UNITED KINGDOM OF  
GREAT BRITAIN AND NORTHERN IRELAND

RULING  
(Subsection 73(1))

UPON the application made on behalf of Her Majesty's Government of the United Kingdom of Great Britain and Northern Ireland ("HM Government") to the Ontario Securities Commission (the "Commission") pursuant to subsection 73(1) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") for a ruling that section 24 of the Act does not apply to the transfer of Bonus Shares (as defined below) from HM Government to certain holders in Ontario of American Depositary Shares ("ADSs") representing ordinary shares of British Airways Plc (the "Company"), a company incorporated under the laws of England and Wales;

AND UPON reading the application and the recommendation of the staff of the Commission;

AND UPON HM Government having represented to the Commission that:

1. HM Government sold in Ontario, elsewhere in Canada and in the United States, ADSs, each representing 10 ordinary shares of 25 pence each of the Company or rights to obtain such ordinary shares (the "Ordinary Shares"). HM Government sold Ordinary Shares in the United Kingdom and certain other jurisdictions. The sale of ADSs in Ontario was made on an instalment basis pursuant to a prospectus dated February 11, 1987 (the "Prospectus"). Prior to full payment, the ADSs are evidenced by American Depositary Receipts ("ADRs") in interim form and upon full payment will be evidenced by ADRs in definitive form.

2. Individuals who purchased ADSs pursuant to the Prospectus and continue to hold interests in Ordinary Shares (whether as ADRs or, subject to certain conditions, directly) until 4:00 p.m. (New York time) on February 28, 1990 and who otherwise satisfy the conditions for qualification will be entitled to receive from HM Government, without any additional payment, one-tenth of an ADS for each ADS so held or one Ordinary Share for each 10 Ordinary Shares (in either form the "Bonus Shares") up to a maximum of 40 ADSs or 400 Ordinary Shares. A purchaser's entitlement to Bonus Shares depends upon the lowest number of ADSs held continuously between the original purchase pursuant to the Prospectus and 4:00 p.m. (New York time) on February 28, 1990.

AND UPON being satisfied that to so rule would not be prejudicial to the public interest;

IT IS RULED pursuant to subsection 73(1) of the Act that section 24 of the Act does not apply to any trade in Bonus Shares made by or on behalf of HM Government.

March 24th, 1987.

"Charles Salter"

"M. A. Taschereau"



## 2.3 BP NORTH AMERICA INC. THE STANDARD OIL COMPANY

Headnote

Take-over bid - offeree company and offeror are American corporations and not reporting issuers - approximately .0008% of shares held by Ontario residents - offer exempted from compliance with Part XIX provided that offer made in compliance with federal securities laws of the U.S. and Ontario shareholders to be sent same offering materials as U.S. shareholders.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 99(e), Part XIX

Securities and Exchange Act of 1934 (United States)

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF BP NORTH AMERICA INC.  
AND THE STANDARD OIL COMPANY

ORDER  
(Clause 99(e))

UPON the application of BP North America Inc. ("BP") to the Ontario Securities Commission (the "Commission") pursuant to clause 99(e) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") for an order exempting BP from the requirements of Part XIX of the Act in respect of its bid to acquire all of the issued and outstanding common shares of The Standard Oil Company ("Standard");

AND UPON it being represented to the Commission that:

1. BP is a corporation incorporated under the laws of Delaware and is not a reporting issuer as defined in the Act;
2. BP is making an offer (the "Offer") to purchase all of the issued and outstanding common shares in the capital of Standard (the "Shares"), a corporation incorporated under the laws of Ohio and not a reporting issuer as defined in the Act;
3. the Offer is being made in compliance with the requirements of the Securities Exchange Act of 1934 of the United States of America and the rules of the Securities Exchange Commission made pursuant thereto;
4. as at March 25, 1987, there were 109,193,816 Shares issued and outstanding;
5. 81,867 or .0008% of the total number of Shares issued and outstanding were held by residents of Ontario as at March 25, 1987;
6. the Offer will be open for acceptance until 12:00 midnight, New York City time on April 28, 1987;

AND UPON the Commission being of the opinion that it would not be prejudicial to the public interest to do so;

IT IS ORDERED pursuant to clause 99(e) of the Act, that BP be and is hereby exempted from the requirements of Part XIX of the Act with respect to the Offer, provided that:

- (a) the Offer is made in compliance with the requirements of the Securities Exchange Act of 1934 of the United States of America and the rules of the Securities and Exchange Commission made pursuant thereto; and
- (b) all material relating to the Offer which is sent by or on behalf of BP to security holders of Standard resident in the United States of America shall also be sent to security holders of Standard, the last address of whom as shown on the books of Standard is in Ontario, and a copy of such material shall be sent to the Commission.

April 1st, 1987.

"S.M. Beck"

"Charles Salter"



## 2.4 THE JOHN FORSYTH COMPANY INC.

Headnote

Issuer exempted from providing interim financial statements for the three month period ended March 31, 1986 and nine month period ended September 30, 1986 from the interim financial statements for the corresponding periods in 1987.

Statutes Cited

Securities Act, R.S.O. 1980, c 466, as am., ss. 79(a)(i).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF THE JOHN FORSYTH COMPANY INC.

ORDER

(Subsection 79(a)(i))

UPON the application of the John Forsyth Company Inc. (the "Issuer") to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 79(a)(i) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") for an order permitting the Issuer to omit from the interim financial statements for the three month period ending March 31, 1987 and the nine month period ending September 30, 1987 required to be filed under Part XVII of the Act, comparative statements for the corresponding periods ended March 31, 1986 and September 30, 1986;

AND UPON it being represented to the Commission that:

1. the Issuer is an Ontario Corporation which became a reporting issuer under the Act in November 1986 by virtue of a receipt being issued for a final prospectus dated November 4, 1986;
2. the Issuer has not yet completed its first financial year as a reporting issuer;
3. prior to the acquisition on November 4, 1986 of its present business and operations through the acquisition of Forsyth Trading Company and 511782 Ontario Ltd., operating as "Designer Apparel Company", the Issuer had no other material assets or liabilities and has a private company, as defined in the Act,

AND UPON the Commission being satisfied that to do so would not be prejudicial to the public interest and that in the circumstances of this particular case there is adequate justification for so doing;

IT IS ORDERED pursuant to the provisions of subsection 79(a)(i) of the Act that the Issuer be and thereby is permitted to omit the financial statements for the periods ended March 31, 1986 and September 30, 1986 from the financial statements for the corresponding periods in 1987.

April 14th, 1987.

"Seymour L. Wigle"

"M.A. Taschereau"

## 2.5 PRENOR FINANCIAL LTD.

Headnote

Offeror exempted in part from the financial disclosure requirements of subsection 94(2) and (3) on the grounds that previous business of company discontinued and full five year financial history would be irrelevant and immaterial and other substantial financial information will be provided.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 99(e), 94(2), 94(3).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF PRENOR FINANCIAL LTD.

ORDER  
(Section 99(e))

UPON the application (the "Application") of Prenor Financial Ltd. ("Prenor") formerly Prenor Trustco Inc., to the Ontario Securities Commission (the "Commission") for an order pursuant to section 99(e) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") to exempt Prenor partially from the requirements of subsections 94(2) and (3) of the Act in connection with proposed share exchange take-over bids for all of the issued and outstanding common shares of Vanguard Trust of Canada Limited ("Vanguard"), and all of the issued and outstanding common shares of Atlantic Trust Company of Canada ("Atlantic"), which Prenor does not already own;

AND UPON reading the Application and the recommendation of the staff of the Commission;

AND UPON it being represented that:

1. Vanguard is a trust company incorporated under the Loan and Trust Corporations Act, R.S.O. 1980, c. 249, which carries on its business primarily in Toronto;
2. 45.26% of the outstanding common shares of Vanguard are owned by Prenor;
3. Atlantic is a trust company incorporated under the Trust Companies Act, R.S.C. 1970, c. T-16, which carries on its business primarily in Nova Scotia;
4. 69.17% of the outstanding common shares of Atlantic are owned by Prenor;

5. Prenor proposes to make a share exchange take-over bid for all of the outstanding common shares of Vanguard, and a share exchange take-over bid for all of the outstanding common shares of Atlantic, which it does not already own, offering its own shares in exchange for Vanguard common shares and Atlantic common shares;
6. Prenor is wholly owned by Prenor Group Ltd. ("Prenor Group"). Prenor Group is owned to the extent of 24.8% by Caisse de Depot (Quebec) and 60.9% by Lorne D. Webster, Chairman of Prenor Group. Prenor Group acquired ownership of Prenor (Gestion Sousbois Inc., Sousbois Management Inc. as it then was on January 1, 1986;
7. Prior to the making of such take-over bids, Prenor will acquire from Prenor Group in exchange for 2,682,300 common shares of Prenor, 76.53% of the outstanding common shares of Bolton Tremblay Inc. ("Bolton Tremblay") and in exchange for 7,157,400 common shares of Prenor, 85% of the outstanding common shares of Bolton Tremblay Funds Inc. ("BT Funds");
8. Prior to Prenor's acquisition of its existing interests in Vanguard and Atlantic, Prenor operated as a management company owned by an unrelated third party;
9. The financial statements required to be included in the two take-over bid circulars by paragraph 13 in Form 31 pursuant to section 165 of the Regulation made under the Act (the "Regulation") and subsections 94(2) and (3) of the Act would provide financial information in relation to the business activities of Prenor to its acquisition of its existing interest in Vanguard and Atlantic, which would not be helpful to offerees given Prenor's history as a management company owned by an unrelated third party and the fact that it discontinued such activity upon or prior to the acquisition of its existing interests in Vanguard and Atlantic;
10. In order to provide financial information which will allow offerees to appreciate the results of Prenor's acquisition of its existing interests in Vanguard and Atlantic, its proposed acquisition of shares of Bolton Tremblay and BT Funds and its proposed acquisition of the common shares of Vanguard and Atlantic to be offered for, Prenor proposes to substitute, in the two take-over bid circulars, for the financial statements otherwise required by Form 31 the financial statements referred to below in this order;

AND UPON the Commission being satisfied that to grant the exemption would benefit the offerees in the proposed take-over bids and would not be prejudicial to the public interest;

IT IS ORDERED pursuant to section 99(e) of the Act that Prenor is partially exempted from the requirements of subsections 94(2) and (3) of the Act, section 165 of the Regulation and paragraph 13 of Form 31 in that Prenor may substitute for the financial statements that would otherwise have to be included in its two above-mentioned take-over bid circulars the following:

1. The audited consolidated balance sheet of Prenor as at December 31, 1986 and December 31, 1985, and the audited consolidated statements of income, changes in financial position and retained earnings of Prenor for its fiscal year ended December 31, 1986;

2. A pro forma consolidated balance sheet of Prenor as at December 31, 1986 giving effect as at that date to the acquisition of the common shares of Atlantic now held by Prenor, the acquisition of the shares of Bolton Tremblay and BT Funds to be acquired by Prenor through a share exchange and the acquisition through a share exchange of all the outstanding common shares of Vanguard and Atlantic not now held by Prenor;
3. A pro forma consolidated statement of income of Prenor for its fiscal year ended December 31, 1986, presented to show what Prenor's income for such year would have been if it had made the acquisitions referred to in 2 at the beginning of such fiscal year;
4. The pro forma earnings per share of Prenor based on the pro forma consolidated statement of income referred to in 3;
5. The audited balance sheets of Bolton Tremblay and BT Funds as at December 31, 1986 with comparative figures as at December 31, 1985;
6. The audited statements of income, changes in financial position and retained earnings of Bolton Tremblay and BT Funds for their fiscal years ended December 31 in each of the years 1982, 1983, 1984, 1985 and 1986;
7. In the case of the take-over bid circular for common shares of Vanguard, the audited financial statements of Atlantic for its fiscal year ended December 31, 1986 with comparative figures for the fiscal year ended December 31, 1985;
8. In the case of the take-over bid circular for common shares of Atlantic:
  - (a) the audited financial statements of Vanguard for its fiscal year ended October 31, 1986 with comparative figures for the fiscal year ended October 31, 1985; and
  - (b) a copy of the report summarizing the highlights of Consolidated Interim Statement of Income (unaudited) and of Consolidated Balance Sheet (unaudited) of Vanguard for the period of 3 months ended January 31, 1987 which has been mailed to shareholders of Vanguard.

April 14th, 1987.

"Seymour L. Wigle"

"Paul L. Waitzer"



## 2.6 BRITISH AIRWAYS PLC

Headnote

Issuer seeking relief from Ontario requirements which differ from comparable requirements imposed on it in the United States and its home jurisdiction, the United Kingdom; exemptions granted from need to file quarterly financial statements, form requirements governing form and content of semi-annual financial information, from requirement to file semi-annual financial information within 60 days provided information is filed within 120 days and from requirement to distribute semi-annual financial information provided information is published in newspaper.

Issuer offering American Depositary Shares; exemption granted to issuer and Depositary from proxy solicitation requirements provided that all reports and communications made generally available to shareholders are made available to holders of American Depositary Receipts with modifications necessary to reflect role of Depositary; consequential exemption from requirements governing form and content of information circular. Exemption from requirements to file insider trading reports granted to certain directors and senior officers of subsidiaries where the issuer has no major subsidiaries, subject to issuer maintaining continuous review of senior officers and directors of affiliates and to H.M. Government filing insider trading reports when they would be normally required.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 79(b), 87(2)(b), 102, 104, 117(2)(a)(ii), 113a.

Policy Cited

OSC Policy Statement No. 10.1.

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF BRITISH AIRWAYS PLC

ORDERS

(Subsection 79(b), 87(2)(b) and 117(2)(a)(ii))

UPON the application by British Airways Plc (the "Company"), a company incorporated in England and Wales, to the Ontario Securities Commission for (1) an order pursuant to subsection 79(b) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act") granting exemptions from certain financial reporting requirements on the conditions set forth below; (2) an order pursuant to subsection 87(2)(b) of the Act exempting the Company and Morgan Guaranty Trust Company of New York from the proxy and proxy solicitation requirements of Part XVIII of the Act on the conditions set forth below; and (3) an order pursuant to subsection 117(2)(a)(ii) of the Act and O.S.C. Policy Statement No. 10.1 exempting certain of its insiders from the requirements of subsections 102 and 104 of the Act;



AND UPON reliance on the various matters represented by the Company to the Commission;

AND UPON being of the opinion that to so order would not be prejudicial to the public interest;

AND UPON being satisfied that in the circumstances of this particular case there is adequate justification for so doing and the conditions herein seem just and expedient;

IT IS ORDERED pursuant to subsection 79(b) of the Act that upon the Company becoming a reporting issuer:

1. The Company be exempted from the requirement in subsection 76(1) of the Act to file quarterly financial statements with the Commission, provided that the Company file interim financial statements on a semi-annual basis;
2. The Company be exempted from the requirements in the regulation to the Act (the "Regulation") governing the form and content of its interim financial statements to be filed with the Commission, provided that the Company shall file interim financial statements prepared in accordance with the requirements applicable in the United Kingdom;
3. The Company be exempted from the requirement in subsection 76(1) of the Act to file with the Commission interim financial statements within 60 days of the date to which they are made up, provided that interim financial statements are filed by the Company with the Commission within 120 days of the date to which they are made up and provided further that if the Company files interim financial statements within a shorter period in any jurisdiction it shall also file such financial statements in Ontario within such shorter period;
4. The Company be exempted from the requirement in section 78 of the Act to send its interim financial statements to each holder of American Depositary Receipts ("ADRs") evidencing the Ordinary Shares of the Company in interim or definitive form whose latest address is in Ontario for so long as the Company is not required to mail its interim financial statements to holders of ADRs in interim or definitive form in the United States or to holders of Ordinary Shares or rights to receive Ordinary Shares in the United Kingdom, provided that during the period set out in clause 3 above the Company publishes its interim financial statements in one or more leading newspapers of general circulation in Canada; and

IT IS ORDERED pursuant to subsection 87(2)(b) of the Act that the Company and Morgan Guaranty Trust Company of New York be exempted from the proxy and proxy solicitation requirements of Part XVIII of the Act which would otherwise be applicable with respect to holders of ADRs in interim or definitive form whose latest address is in Ontario, provided that all reports and communications made generally available by the Company to holders of Ordinary Shares and interests therein are made available to holders of ADRs in interim or definitive form; except that holders of ADRs in interim or definitive form may be provided by the Depositary for the ADRs, in lieu of a notice of any shareholders' meeting and a form of proxy relating thereto, with a summary of the information contained in a notice of any shareholders' meeting which is provided to holders of Ordinary Shares or interests therein in the United Kingdom and a request for written instructions as to how such holders wish the Depositary to exercise the voting rights pertaining to the American Depositary Shares evidenced by such ADRs in interim or definitive form; and

IT IS ORDERED pursuant to subsection 117(2)(a)(ii) of the Act that the directors and senior officers of the subsidiaries of the Company, are exempted from the requirements of sections 102 and 104 of the Act with respect to the Company;

AND IT IS FURTHER ORDERED that the exemptions contained in this Order do not apply to those directors and senior officers of subsidiaries of the Company:

1. who in the ordinary course receive knowledge of material facts or changes with respect to the Company prior to general disclosure of such facts or changes;
2. who are or become insiders of the Company by reason of subparagraphs 1(1)(17)(i) or 1(1)(17)(iii) of the Act; or
3. to whom the Commission has by further order denied the exemptions contained in this Order;

AND IT IS FURTHER ORDERED that the following are conditions of this Order:

1. The Company shall maintain a continuous review of the senior officers and directors of its affiliates and shall advise the Commission promptly of any of its affiliates which become major subsidiaries within the meaning of O.S.C. Policy Statement No. 10.1 and the addendum thereto;
2. The Company shall, upon the request of the Commission or its staff, furnish any information reasonably necessary to determine whether a senior officer or director of any affiliate is or is not exempted by this Order; and
3. Her Majesty's Government of the United Kingdom shall comply with the requirements of Part XX of the Act and the relevant sections of the Regulation thereunder in the manner and to the extent which would be required if section 138a of the Act referred to Her Majesty in right of the United Kingdom in the same manner as it refers to Her Majesty in right of Canada.

February 18th, 1987.

"Charles Salter"

"J.W. Blain"

## 2.7 TWIN FILM FUND AND COMPANY, ET AL

The following order replaces the order published in (10 OSCB 10-Apr., 1987, -2224-).

Headnote

Take-over bid exempted from the requirements of s. 89 where it was fully disclosed in offering memorandum and would be an exempt issuer bid except that the offeror will not be the issuer.

Statutes Cited

Securities Act, R.S.O. 1980, c. 466, as am., ss. 88(3)(b), 89, 99(e).

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF TWIN FILM FUND AND COMPANY, LIMITED PARTNERSHIP

AND

IN THE MATTER OF WHOLESTAR PRODUCTIONS, INC.

ORDER  
(Subsection 99(e))

UPON the application of Wholestar Productions, Inc. ("Wholestar") to the Ontario Securities Commission (the "Commission") for an order pursuant to subsection 99(e) of the Securities Act, R.S.O. 1980, c. 466, as amended (the "Act"), exempting Wholestar from the requirements of s. 89 of the Act in connection with an offer by Wholestar to purchase all of the outstanding limited partnership units of Twin Film Fund and Company, Limited Partnership ("Twin Film");

AND UPON it being represented by Wholestar and the General Partner of Twin Film that:

1. Twin Film is a limited partnership formed under the laws of the Province of Quebec and holds interests in certain made-for-television programs (the "Programs");
2. On December 19, 1986, Twin Film issued 285 limited partnership units (the "Units") to 49 purchasers (the "Unit Holders") in compliance with an exemption from the prospectus requirements contained in section 14(g) of the Regulations enacted pursuant to the Act;
3. 76 of the Units were purchased by 11 residents of Ontario;

4. The Offering Memorandum, a copy of which was given to each Unit Holder, described a commitment made by Wholestar to make an offer on March 1, 1988, to purchase all of the Units at a price equal to the lesser of the fair market value of each Unit at that date as determined by Coopers & Lybrand (the "Valuation") and \$8,000.00 per Unit (the "Offer");
5. The Offering Memorandum also described a commitment made by Astral Films Limited, the distributor of the Programs (the "Distributor"), to issue to all Unit Holders on the date of the Offer a reporting letter describing projected revenues from the exploitation of the Programs and enclosing a copy of the Valuation;
6. The Offering Memorandum also stated that Wholestar's commitment to make the Offer is guaranteed by Astral Bellevue Pathe Inc.;
7. The Unit Holders will not be obliged to tender their Units to the Offer and may retain them;
8. Wholestar and the Distributor are wholly-owned subsidiaries of Astral Bellevue Pathe Inc.;
9. The Units are transferrable but there is no market for them;
10. The Offer would be exempt from Part XIX of the Act by virtue of subsection 88(3)(b), but for the fact that the Offer will not be made by the Issuer;

AND UPON the Commission being of the opinion that to do so would not be prejudicial to the public interest;

NOW THEREFORE IT IS ORDERED, pursuant to subsection 99(e) of the Act, that the Offer be and is hereby exempted from the requirements of section 89 of the Act.

April 7th, 1987.

"Seymour L. Wigle"

"Paul L. Waitzer"

CHAPTER 3

REASONS: DECISIONS, ORDERS, RULINGS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER

IN THIS ISSUE





## CHAPTER 4

### CEASE TRADING ORDERS - SECTION 123

#### 4.1 RESCINDING ORDERS

##### 4.1.1 PENWAY EXPLORERS LTD.

###### PENWAY EXPLORERS LTD.

The cease trading order dated April 1, 1987, was rescinded April 15, 1987, the company being up to date with its filings.

##### 4.1.2 HYLAND CREEK ESTATES TOWNHOUSE PROJECT

###### HYLAND CREEK ESTATES TOWNHOUSE PROJECT

The cease trading order dated February 11, 1987, and continued February 25, 1987, was rescinded April 16, 1987, the company being up to date with its filings.

##### 4.1.3 UNIVERSAL EXPLORATION LTD.

###### UNIVERSAL EXPLORATION LTD.

The cease trading order dated April 9, 1987, was rescinded April 16, 1987, the company being up to date with its filings.

4.1.4 STANFORD RESOURCES LIMITED

STANFORD RESOURCES LIMITED

The cease trading order dated October 15, 1985, and continued October 29, 1985, was rescinded April 16, 1987, the company being up to date with its filings.

4.1.5 NEW LITH INC.

NEW LITH INC.

The cease trading order dated December 18, 1986, and continued January 2, 1987, was rescinded April 22, 1987, the company being up to date with its filings.

4.1.6 VIDEO PREMIERE INTERNATIONAL CORPORATION

VIDEO PREMIERE INTERNATIONAL CORPORATION

The cease trading order dated February 27, 1987, and continued March 13, 1987, was rescinded April 22, 1987, the company being up to date with its filings.

4.2 EXTENDING CEASE TRADING ORDER

4.2.1 INTERNATIONAL CONTAINERS INC./THE BARRONS LEASING COMPANY LIMITED

IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1980, CHAPTER 466, AS AMENDED

AND

IN THE MATTER OF THE STATUTORY POWERS  
PROCEDURE ACT, R.S.O. 1984, CHAPTER 484

AND

IN THE MATTER OF INTERNATIONAL CONTAINERS INC. AND  
THE BARRONS LEASING COMPANY LIMITED

ORDER

(Section 123 of the Securities Act)  
(Section 21 of the Statutory Powers Procedure Act)

WHEREAS on the 3rd day of April, 1987, the Ontario Securities Commission (the "Commission") ordered pursuant to section 123(3) of the Securities Act, R.S.O. 1980, Chapter 466, as amended (the "Act") that all trading in securities of International Containers Inc. ("I.C.I.") and The Barrons Leasing Company Limited ("Barrons") consisting of the sale and leaseback of marine cargo shipping containers ("containers") shall cease forthwith for a period of fifteen days from the date of the order (the "Temporary Order");

AND WHEREAS by Notice of Hearing dated April 13, 1987, a Hearing by the Commission into this matter was commenced on April 14, 1987 at 2:00 p.m. in the afternoon;

AND WHEREAS the Commission has been advised that:

- i) I.C.I. has requested an adjournment of the Hearing;
- ii) I.C.I. has undertaken and agreed with the Commission that it will refrain from engaging in the trading of all securities of I.C.I. and Barrons consisting of the sale and leaseback of containers during the period of the adjournment;

AND WHEREAS the Commission is satisfied that a further adjournment of the Hearing is required;

IT IS ORDERED that the Temporary Order under subsection 123(3) of the Act shall be extended to May 8th, 1987;

IT IS FURTHER ORDERED that the hearing be adjourned until May 8th, 1987.

April 14th, 1987.

"Seymour L. Wigle"

"Charles Salter"

4.2.2 BLACKSTONE EXPLORATIONS INC.

4.2.3 GLE RESOURCES LTD.

4.2.4 IMPERIAL SQUARE EDMONTON III

BLACKSTONE EXPLORATIONS INC.  
GLE RESOURCES LTD.  
IMPERIAL SQUARE EDMONTON III

The cease trading order dated April 2, 1987, with respect to each company was continued April 16, 1987, pending each company complying with Part XVII of the Securities Act.

4.2.5 PURE ENERGY RESOURCES INC.

PURE ENERGY RESOURCES INC.

The cease trading order dated April 1, 1987, was continued April 15, 1987, pending the company complying with Part XVII of the Securities Act.

CHAPTER 5  
POLICIES (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER  
IN THIS ISSUE





CHAPTER 6

REQUESTS FOR COMMENTS (NIL)

THERE IS NO MATERIAL FOR THIS CHAPTER

IN THIS ISSUE



## CHAPTER 7

### INSIDER TRADING REPORTS

Information contained in this section has been summarized from insider reports filed with the Commission. The issuer is followed by a description of the security, the insider and his/its relationship to the issuer. If a person has an indirect interest in the securities reported, this is shown. Symbols are used in the column "Transaction and Ownership Symbol" to indicate the nature of ownership. Similarly, the character of transactions is indicated provided the transactions are other than a purchase or sale.

#### GUIDE TO SYMBOLS

RELATIONSHIP	(appearing after the name reported)
1	Reporting issuer which has acquired securities issued by itself (or by any of its affiliates - CBCA).
2	Subsidiary of the reporting issuer.
3	Security holder who beneficially owns or who exercises control or direction over more than 10% of the securities of the reporting issuer (Bank Act and Quebec - 10% of a class of shares) to which are attached voting rights or an unlimited right to a share of the profits and in its assets in case of winding-up.
4	Director of a reporting issuer.
5	Senior officer of a reporting issuer.
6	Director or senior officer of a security holder referred to in "3".
7	Director or senior officer of an affiliate (Bank Act and Quebec - subsidiary) of the reporting issuer, other than in "4", "5", and "6".
8	Deemed insider under the Canada Business Corporation Act or the Bank Act.

## NATURE OF TRANSACTION

00	Initial report	70	Exercise of warrants
10	Purchase or sale carried out in the market , excluding the exercise of an option	75	Exercise of rights
20	Purchase or sale carried out privately	76	Exercise of options
22	Acquisition or disposition pursuant to a take-over bid	78	Conversion or exchange
25	Change in the nature of ownership	82	Capital reorganization
30	Acquisition or disposition under a plan	84	Stock split or consolidation
35	Stock dividend	85	Redemption - cancellation
40	Purchase or sale of a call option	87	Issuer bid
45	Purchase or sale of a put option	90	Compensation for property
46	Expiration of an option	95	Compensation for services
50	Acquisition or disposition by gift	96	Grant of options
55	Acquisition by inheritance or disposition by bequest	97	Other than referred to above
60	Short sale	99	Correction of information (amended report)

## NATURE OF OWNERSHIP

No Symbol	- Securities are beneficially owned directly
Symbol #1	- The reporting person or company beneficially owns and/or has control or direction over securities which are held by a company, associate, partnership, trust or other entity.

\*Returned for reconciliation purposes.

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
ABERFORD RESOURCES LTD	Whelan, William J. RSP	ABERFORD RES LTD	8	Mar/87	00 1				500
ACF MANAGEMENT LIMITED	Whiting, Richard John	AGF MANAGEMENT LTD CL B PFD	45	Mar/87	10		2000	16.50	
				Mar/87	76	5000		3.85	
				Mar/87	10		1000	19.00	54800
AGRA INDUSTRIES LIMITED	Hamer, Samuel Joseph Family Trust	AGRA INDS LTD CL A	4	Mar/87	10 1	500		13.25	32500
	Hamer, Samuel Joseph	AGRA INDUSTRIES CL B NON-VTG	4	Mar/87	10	500		13.25	
				Mar/87	10	500		16.00	7567
AKAITCHO YELLOWKNIFE GOLD MINES LTD	Giant Yellowknife Mines Limited	AKAITCHO YELLOWKNIFE GOLD MINE	3	Mar/87	00				1198230
	Pamour Inc.		3	Mar/87	20		1198230	1.03	---
ALBERTA ENERGY COMPANY LTD.	Armstrong, Jack Greaves	ALBERTA ENERGY CO	5	Mar/87	20		160	16.25	
				Mar/87	10		5000	20.40	12195
	Chen-See, Sydney Reginald Savings Plan		5	Mar/87	60 1		3000	20 3/8	
				Mar/87	76 1	3000		10.58	1055
	Dunn, Roger David Savings Plan		5	Mar/87	76 1	2500		10.58	
				Mar/87	30 1		2500	19.88	5159
	Martin, Edward John Savings Plan		5	Mar/87	76	10000		10.58	
				Mar/87	10		10000	20.50	750
				Mar/87	1				2430
	Moore, Arlene J.		5	Mar/87	76	1800		10.58	
				Mar/87	10		1800	18.00	
				Mar/87	76	1950		10.58	
				Mar/87	10		1950	20.00	3749
	National Trust Company Account EE7413			Mar/87	1				3371
	Morgan, Gwyn		5	Mar/87	76	12000		10.58	
				Mar/87	10		12000	20.00	4048
	Proto, Frank William		5	Mar/87	76	10000		10.58	
		ALBERTA ENERGY CO LTD PUT		Mar/87	10		10000	20.00	4680
				Mar/87	45		50	82.50	---
	Watson, John D.	ALBERTA ENERGY CO	5	Mar/87	76	1500		10.58	
				Mar/87	76	2625		10.88	
				Mar/87	10		4000	19.625	436
ALBERTA NATURAL GAS COMPANY LTD	Skinner, Stanley T.	ALBERTA NAT GAS CO	6	Feb/87	00				300
ALERT CARE CORPORATION	McLean, Stephen E. O. Jointly	ALERT CARE CORP	4	Mar/87	10 1		2000	75	12500
		ALERT CARE CORP CLASS A		Mar/87	10 1		3500	.75	15000
ALGOMA CENTRAL RAILWAY	Scotia Investments Limited	ALGOMA CENTRAL RAILWAY	3	Jan/87	99 1				---
	Annapolis Basin Pulp and Power Company Limited			Jan/87	10 1		5000	20.00	33449
	Hants Investments Limited			Jan/87	10 1		65000	20.00	329383
	Minas Basin Investments Limited			Jan/87	10 1				

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
ALGOMA CENTRAL RAILWAY (Continued)	Scotia Investments Limited	ALGOMA CENTRAL RAILWAY	3	Jan/87	1				43704
	Minas Investments Limited			Jan/87	10 1	5000	20.00	47300	
	Parrsboro Lumber Company			Jan/87	1			26150	
	Valley Investments Limited			Mar/87	00 1			620 1152	
AMERICAN EXPRESS COMPANY	Kohl, Ted Children	AMERICAN EXPRESS CO	5	Mar/87	99	13			7013
	Lewis, Andrew L. Jr.			Mar/87	99			224	
	McCardell, Archie R.			Feb/87	76		22.75	1803	
	Monaco, Michael P.			Feb/87	78	330	101	74.125	
AMOCO CORPORATION	Roberts, Irene C.	AMOCO CORPORATION	5	Dec/86	35	8			864
	Warner, Rawleigh Jr. Trustee			Mar/87	99			203 2211	
	Callahan, Ronald E.			Mar/87	10	289	76.50	564	
	Lyman, John R.			Mar/87	75	317	82.5625	317	
ANTHES INDUSTRIES INC	Gillespie, Paul A.	ANTHES INDS INC	45	Jun/86	10		20000	.86	
				Jul/86	10	2256	.98		
				Dec/86	10	10000	.59		
				Feb/87	10	10000	.94		
ARGYLL ENERGY CORPORATION	CSL Group Inc., The	ARGYLL ENERGY CORP CL B	3	Feb/87	10		2000	.95	44769
				Mar/87	20	31190	1.70	224700	
	French, Basil K.			Jul/86	10	700	9 1/8	3700	
	Giovanisci, Stephen J.			Mar/87	76	2180	Various	2568	
AUGDOME CORPORATION LIMITED	Bishop, Douglas L.	AUGDOME CORP LTD	45	Feb/87	10		5000	.22	
				Feb/87	10	5000	.20		
				Feb/87	10	10000	.23		
				Feb/87	10	5000	.25		
AUR RESOURCES INC	Lepage, Martin C. Trust General Du Canada	AUR RES INC	4	Mar/87	10		5000	.30	
				Mar/87	10	5000	.27	160800	
				Feb/87	99			22189	
				Feb/87	99 1			4000	
AUSNORAM HOLDINGS LIMITED	Howard, Charles John	AUSNORAM HOLDINGS LTD	4	Mar/87	20	900		3.35	18615
	Chamberlain, Joseph A.			Feb/87	10	5000	1.25	131000	
	Chateau, Jean-Pierre RSP			Mar/87	10	1500	2.80	9700 1300	
				Mar/87	1			61	
BANK OF MONTREAL	Gorsline, Herbert E.	BANK OF MONTREAL	5	Feb/87	30	289		37.4	
	Molson, Eric Herbert Pentland Securities (1981) Inc.			Mar/87	10 1		10000	35.77	---
	Normand, Robert J.			Feb/87	78	1435	31.35	49	
	Share Ownership Program			Mar/87	10	1400	34.38		
	Normand, Robert J.	BANK OF MONTREAL CONV BONDS	5	Mar/87	78		\$45000		102
				Mar/87			---		



REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
BANK OF MONTREAL (Continued)	Robertson, Gardner Thomas	BANK OF MONTREAL	5	Dec/86	10	136		33 75	742
	Sullivan, Thomas F.		5	Dec/86	30	1315		33 75	1473
	Fox, Leslie L.	BANK OF NOVA SCOTIA	5	Mar/87	00				1140
BANK OF NOVA SCOTIA, THE	Hargrave, John	BARRON HUNTER HARGRAVE	45	Mar/87	10		12500	.29	
BARRON HUNTER HARGRAVE				Apr/87	10		2000	.24	6420400
STRATEGIC RESOURCES INC.	Hargrave, Stephen		45	Mar/87	10		12500	.29	3605400
BATON BROADCASTING INCORPORATED	Goodman, Edwin Alan	BATON BROADCASTING INCORP	4	Jan/87	25 1	10000			
	Heathcort Blvd. Investments Limited			Jan/87	84 1	10000			20000
	Goodman, Edwin Alan	BATON BROADCASTING INC CL A	4	Jan/87	99				---
	Heathcort Blvd. Investments Limited	BATON BROADCASTING INC CL B		Jan/87	25 1		10000		---
	Nelson, G. Blair	BATON BROADCASTING INCORP	4	Jan/87	25	100			200
		BATON BROADCASTING INC CL B		Jan/87	84	100			---
				Jan/87	25		100		---
BEARCAT EXPLORATIONS LTD.	McLeod, John William Rock Ridge Geological Ltd.	BEARCAT EXPLS LTD	45	Feb/87					200164
				Feb/87	20 1	243902		.41	666704
BLACKDOME MINING CORPORATION	Kennedy, Thomas R.	BLACKDOME MINING CORP	4	Feb/87	10	300		12.25	2000
BONANZA OIL & GAS LTD.	Kraft, Robert E.	BONANZA OIL & GAS LTD	5	Mar/87	10	5000		.41	5000
BOW VALLEY INDUSTRIES LTD	Keys, William Graham	BOW VALLEY INDS LTD	5	Feb/87	30	26		Various	
				Mar/87	76	5000		11.00	
				Mar/87	10		5000	18 5/8	700
				Dec/86	35	2		13.075	530
BOW VALLEY RESOURCE SERVICES LTD.	Seaman, Bryon James	BOW VALLEY RES SER LTD	4	Mar/87	10 1			1.50	
	Roeschinger, Helmut W. RoyTor & Co.			Mar/87	10 1		9000	1.40	
				Mar/87	10 1		38700		
				Mar/87	10 1		1000	1.45	
				Mar/87	10 1		31300	1.40	1145000
BRAMALEA LIMITED	Deson, Gordon L. 1979 Employee Share Purchase Plan	BRAMALEA LTD	5	Mar/87	30	1662		3.8775	2583
				Mar/87	30 1		1662	3.8775	26383
	Elliott, Michael 1984 Employee Share Purchase Plan		5	Mar/87	00				233
				Mar/87	00 1				3867
	Field, Kenneth E.	BRAMALEA LTD 8.75% CON DEB	5	Nov/86	78		\$1175000	15.00	---
	Goring, Peter A. 1979 Employee Share Purchase Plan	BRAMALEA LTD	5	Mar/87	30	1237		3.8775	2590
	1983 Employee Share Purchase Plan			Mar/87	30 1		1237	3.8775	25433
	RSP			Mar/87	1				18885
				Mar/87	1				200
BRAMPTON BRICK LIMITED	Burns, Michael	BRAMPTON BRICK SUB VOT CL A	2	Mar/87	10	110		12 1 4	
				Mar/87	10		1600	14 1 4	885
	Greenblatt, Irwin		5	Mar/87	10		250	16 1 4	---
BREAKWATER RESOURCES LTD	Lassonde, Pierre	BREAKWATER RES LTD	4	Mar/87	76	4000		5 50	

REPORTING ISSUER	INSIDER	SECURITY	REL'N.	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
BREAKWATER RESOURCES LTD. (Continued)	Lassonde, Pierre	BREAKWATER RES LTD	4	Mar/87	10		4000	7.875	
				Mar/87	76	2000		5.50	
				Mar/87	10		2000	8.00	---
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	Techy, Sigmond	B C FOREST PRODUCTS LTD	5	Mar/87	10		2500	20.12 1/2	
				Mar/87	10		1500	20.25	
				Mar/87	10		1000	20.37 1/2	132
BRITISH COLUMBIA RESOURCES INVESTMENT CORPORATION	Britch, Clifford I. K.	B C RES INVT CORP OPTIONS	7	Mar/87	96	20000			20020
				Mar/87	96	90000			90000
				Mar/87	96	10000			10000
	Killeen, Thomas P.		7	Mar/87	96	10000			10000
				Mar/87	96	5000			5000
				Mar/87	96	90000			90000
	Sayer, Ronald J.		25	Mar/87	96	10000			10000
				Mar/87	96	150000			150000
				Mar/87	96	90000			90000
				Mar/87	96	40000			40000
BUTLER MOUNTAIN MINERALS CORP.	Nicks, Robert G. Family Trust	BUTLER MTN MINS CORP	45	Jan/87	10		148	.24	---
				Jan/87	10		500	.27	454
				Jan/87	1				
CADILLAC FAIRVIEW CORPORATION LIMITED, THE	Kolber, Ernest Leo	CADILLAC FAIRVIEW LTD	4577	Jul/86	96	60000			60000
				Mar/87	30	1243		16.09	2488235
				Mar/87	30	745		16.09	229125
CAE INDUSTRIES LTD.	Elliot, Roy Fraser R.F.E. Ltd.	C A E INDS LTD	43	Mar/87	10		100000	12.80	7469892
				Mar/87	1				142364
CAMPEAU CORPORATION	Cresswell, Donald J. Employee Savings Plan Share Purchase Plan Stock Option Plan	CAMPEAU CORP SUB VTG	5	Mar/87	10		3000	31.50	4828
				Feb/87	30	27		25.13	430
				Mar/87	30	29		23.58	69769
	King, David		45	Mar/87	1				20000
				Mar/87	10		150000	29.00	
				Mar/87	10		92000	31.00	
	Employee Savings Plan Jadac Holdings Stock Purchase Plan			Mar/87	10		2000	31.125	
				Mar/87	10			31.25	
				Mar/87	10		5000	31.00	157
	Partington, Terry		5	Jan/87	30	42		21.05	373
				Mar/87	10		50000	28.00	---
				Mar/87	1				387696
Savings Plan				Mar/87	10		1200	30.75	
				Mar/87	10		9	30.625	
				Mar/87	10		3497	30.75	
Share Purchase Plan				Mar/87	10		200	31.00	
				Mar/87	10		73	31.125	863
				Jan/87	30	42		21.05	
				Feb/87	30	27		25.13	429
				Mar/87	30	29		23.58	
				Mar/87	1				26714

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
CAMPEAU CORPORATION (Continued)	Partington, Terry Stock Option Plan	CAMPEAU CORP SUB VTG	5	Mar/87	1				20000
	Villemaire, Roland Employee Savings Plan		5	Mar/87	10		1000	31.25	3688
	Share Purchase Plan			Jan/87	30	42		21.05	
				Feb/87	30	26		25.13	
				Mar/87	30	28		23.58	792
				Mar/87	1				16643
CANACORD RESOURCES INC.	Filipiuk, William	CANACORD RES INC WARRANTS	5	Mar/87	10		3200	.30	---
CANADA TRUSTCO MORTGAGE COMPANY, THE	Campbell, Andrew Lorne	CANADA TRUSTCO MTG CO	4	Feb/87	20	500		55.00	500
	Goldie, David M. M.		4	Feb/87	20	300		55.00	500
	Hill, Paul J.	CANADA TRUSTCO MTG CO PFD 11%	4	Feb/87	20	500		55.00	500
				Feb/87					25
	Johnston, David L.	CANADA TRUSTCO MTG CO	4	Feb/87	20	500		55.00	500
	Stevenson, John D. RRSP		4	Feb/87	20	500		56.50	500
				Feb/87	10	400		60.38	400
CANADIAN ENERGY SERVICES LTD.	Eagles, Charles W. Wife	CDN ENERGY SERVICES LTD	5	Mar/87	10		1600	4.60	900
		CDN ENERGY SERVICES WARRANTS		Mar/87	10		1250	1.20	---
CANADIAN GYPSUM COMPANY LIMITED	Day, Robert J.	CDN GYPSUM CO LTD	46	Mar/87	00				1000
	Joynes, Ralph C.		6	Mar/87	00				500
	USG Corporation USG Foreign Investments, Ltd.		3	Mar/87	00				9094200
CANADIAN IMPERIAL BANK OF COMMERCE	Dowie, Don Murray	CDN IMP BK COMM	5	Feb/87	10		100		300
CANADIAN MINI-WAREHOUSE OPERATIONS LTD.	Canadian Mini-Warehouse Properties Limited	CDN MINI-WAREHOUSE LTD	3	Mar/87	00				1000
CANADIAN PACIFIC LIMITED	Fielding, Malcolm J. Alexander Centre Industries Limited	CANADIAN PAC LTD CDN\$ PFD 4.0%	4	Feb/87	10	1500		95	
				Mar/87	10	5942		Various	8286628
				Mar/87	10	24		95	
				Mar/87	10	40		.95	1783425
	Mingay, Arthur Hammond	CANADIAN PAC LTD	7	Jan/87	10		1000	19.50	---
CANADIAN PIONEER MANAGEMENT LTD.	Leier, Donald R.	CDN PIONEER MGMT LTD	4	Mar/87	10	30000		.33	280308
	Skilnick, John J.		4	Feb/87	10	6000			56000
	Sokolov, R. Lorraine		4	Mar/87	10	5000		31	
				Mar/87	10	25000		305	
				Mar/87	10	22000		.33	52140
CANADIAN SATELLITE COMMUNICATIONS INC.	Cochrane, Len Montreal Trust	CDN SATELLITE COMMU INC	5	Jan/87	30	253		11.82	253
	Moorehead, Thomas J.	SECURITIES	5	Mar/87	00			---	---
	Sewell, David G. Montreal Trust	CDN SATELLITE COMMU INC	5	Jan/87	00				100
				Jan/87	00				5253
	Underhill, H. John		5	Jan/87					1000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
CANADIAN SATELLITE COMMUNICATIONS INC. (Continued)	Underhill, H. John Montreal Trust	CDN SATELLITE COMMU INC	5	Jan/87	30 1	253		11.82	
				Jan/87	30 1	5000		13.31	5253
				Mar/87	25	1689			2228
				Mar/87	99 1		250	1.48	
CANADIAN WORLDWIDE ENERGY LIMITED	Hagerman, Douglas R. Square One Consultants Ltd.	CDN WORLDWIDE ENERGY LTD	4	Mar/87	10 1	165		2.00	
				Mar/87	25 1		1689		---
				Mar/87	76	4200		1.60	
				Mar/87	20		4200	3.25	85
CANADIAN WORLDWIDE ENERGY LTD	MacMillan, Kenneth R.	CDN WORLDWIDE ENERGY OPTION	5	Mar/87	76		4200		16800
				Mar/87	20		4200		
				Mar/87	76				
				Mar/87	76	6800		1.50	---
CANADIAN WORLDWIDE ENERGY LTD	Matheson, Robert D.	CDN WORLDWIDE ENERGY OPTION	5	Mar/87	20		6800	2.96	27200
				Mar/87	76				
				Mar/87	76				
				Mar/87	76				
CANADIAN WORLDWIDE ENERGY LTD	Triton Energy Corporation Pacific Basin Co.	CDN WORLDWIDE 9.25% PFD SRS A	3	Mar/87	20 1				48650
				Mar/87	20 1	1400		19.50	
				Mar/87	20 1	375		18.50	
				Mar/87	20 1	100		19.00	
CANADIAN WORLDWIDE ENERGY LTD	Haslam, Ray B.	CANFOR CORP	57	Mar/87	20 1	300		19.25	
				Mar/87	20 1	5700		21.00	
				Mar/87	20 1	9950		21.25	
				Mar/87	20 1	1750		21.50	27675
CANADIAN WORLDWIDE ENERGY LTD	Hughes, William Ivan	CANFOR CORP	5	Mar/87	20 1				40800
				Mar/87	20 1				
				Mar/87	20 1				
				Mar/87	20 1				
CANADIAN WORLDWIDE ENERGY LTD	Galvin, Edward Anthony	BONANZA RES LTD	4	Apr/87	84		21525		
				Apr/87	84	10762			
				Apr/87	10	50000		6.63	60762
				Apr/87	10				
CANADIAN WORLDWIDE ENERGY LTD	Chodorowicz, H. Matthew	CANFOR CORP	5	Mar/87	10		600	34.75	
				Mar/87	76	300		9.00	2355
				Mar/87	76		300	9.00	2615
				Mar/87	76		600	23.38	200
CANADIAN WORLDWIDE ENERGY LTD	Conway, Barbara Ann	CANFOR CORP	5	Mar/87	10		400	29.25	
				Mar/87	76	1000		13.75	
				Mar/87	76		1000	33.75	---
				Mar/87	76		1000	13.75	9300
CANADIAN WORLDWIDE ENERGY LTD	Fielding, Susan A.	CARA OPERATIONS LTD	5	Apr/87	10		2000	13.5/8	---
				Apr/87	10		2000	12.3/4	2200
				Apr/87	10				
				Apr/87	10				
CANADIAN WORLDWIDE ENERGY LTD	Zyla, Paul N.	CARD LAKE COPPER MINES OPTIONS	5	Mar/87	10	10000		9.57	10000
				Mar/87	10				
				Mar/87	10				
				Mar/87	10				
CANADIAN WORLDWIDE ENERGY LTD	Milne, Glen A. As Custodian Kingshield Corporation	CARTIER RES INC	34	Mar/87	00				30000
				Mar/87	96	125000			125000
				Mar/87	96				
				Mar/87	96				
CANADIAN WORLDWIDE ENERGY LTD	Brodeur, Marguerite	CASSIDYS LTD	6	Feb/87	10		132500	.10	587500
				Feb/87	10				6000
				Feb/87	10				393900
				Feb/87	10				
CANADIAN WORLDWIDE ENERGY LTD	Benz, Harry R.	CELANESE CDA INC	43	Mar/87	00				2800
				Mar/87	10	100		21.50	100
				Mar/87	10				
				Mar/87	10				
CANADIAN WORLDWIDE ENERGY LTD	Cohen, H. Reuben	CENTRAL CAPITAL CORP	43	Mar/87	10	100		23.875	2285764
				Mar/87	10	250		24.00	450410
				Mar/87	10	4650		24.50	4463058
				Mar/87	10				
CANADIAN WORLDWIDE ENERGY LTD	Brentwood Realty Ltd EXCO Corporation Limited	CENTRAL CAPITAL CORP	7	Mar/87	10		5000	24.00	
				Mar/87	10				
				Mar/87	10				
				Mar/87	10				

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
CENTRAL CAPITAL CORPORATION (Continued)	Coleman, Gerald F.	CENTRAL CAPITAL CORP	7	Mar/87 10 Mar/87 10 Mar/87 10	10 10 10		5200 10000 8000	24.01 24.29 24.21	106800
	Ellen, Leonard		34	Mar/87 10 Mar/87 10 Mar/87 10 Mar/87 10 Mar/87 10 Mar/87 10 Mar/87 10	10 10 10 10 10 10 10	100 250 4650		23.875 24.00 24.50	1242344 4463058 1338480
	EXCO Corporation Limited Leonard Ellen Canada Inc Registered Retirement Savings Plan								110075
	Utting, Robert Arthur Strawberry Investment Ltd.		77	Jan/87					14500
	Utting Family Trust			Jan/87 35 1 Jan/87 35 1 Feb/87 10 1 Jan/87 35 1 Jan/87 35 1 Feb/87 10 1	35 1 35 1 10 1 35 1 35 1 10 1	28 273 5000 8 273 3000		17.35 18.25 21-3/4 17.34 18.25 21.00	19870 4354
	Utting, Robert Arthur	CENTRAL CAP CORP CL A SUB VTG	77	Feb/87 10 Feb/87 10	10 10	3000	5000	18-7/8 1993/8	62232
	Vaillancourt, Susan J.	CENTRAL CAPITAL CORP	7	Feb/87 10 Feb/87 10	10 10		500 1000	23.50 24.625	4900
	Bishop, Walter Shaver	CESSLAND CORP LTD	3	Mar/87 10	10	120000		.15	168060
	Beltree Holdings Limited Birnawood Investment Limited			Mar/87 10 1 Mar/87 10 1	10 1 10 1	30000		.15	464100
	Markovitz, Oscar 635841 Ontario Limited	CHARAN INDS INC	78	Mar/87 10 1 Mar/87 10 1	10 1 10 1		14800 41800	8.00 7-7/8	174000
CESSLAND CORPORATION LIMITED	Bates, Baron K. ESOP Trust SESP Trust	CHRYSLER CORP	5	Mar/87 84 1 Mar/87 84 1	84 1 84 1	47 90			140 269
	Bidwell, Bennett E. ESOP Trust SESP Trust		5	Mar/87 84 Mar/87 84 1 Mar/87 84 1	84 84 1 84 1	5341 47 42			16023 140 125
	Dauch, Richard E. ESOP Trust SESP Trust		5	Mar/87 84 Mar/87 84 1 Mar/87 84 1	84 84 1 84 1	9000 35 51			27000 106 152
	Denomme, Thomas G. ESOP Trust		5	Mar/87 84 1	84 1	43			127
	Lutz, Robert A.		4	Mar/87 84	84	250			750
	Miller, Robert S. Jr. ESOP Trust SESP Trust		5	Mar/87 84 Mar/87 84 1 Mar/87 84 1	84 84 1 84 1	8050 47 71			24150 140 213
	Pappert, E. T. ESOP Trust SESP Trust		5	Mar/87 84 Mar/87 84 1 Mar/87 84 1	84 84 1 84 1	4500 47 50			13500 140 150
	Sperlich, Harold K. ESOP Trust		5	Mar/87 84 Mar/87 84 1	84 84 1	10079 47			30237 140
	St. John, Anthony P.		5	Mar/87 84	84	1125			3375
	Steffen, Christopher J		5	Mar/87 84	84	7225			21675



REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
CHRYSLER CORPORATION (Continued)	Steffen, Christopher J. ESOP Trust SESP Trust	CHRYSLER CORP	5	Mar/87 Mar/87	84 1 84 1	47 79			140 237
	Tolley, James L. ESOP Trust SESP Trust		5	Mar/87 Mar/87 Mar/87	84 84 1 84 1	3194 47 87			9583 140 261
	White, Glenn E. ESOP Trust SESP Trust		5	Mar/87 Mar/87 Mar/87	84 84 1 84 1	4650 47 17			13950 140 51
	Withrow, John D.		5	Mar/87 Mar/87 Mar/87	10 10 84		2534 8000	54.00 53.78	
	ESOP Trust SESP Trust			Mar/87 Mar/87 Mar/87	84 84 1 84 1	3750 35 63			11250 106 190
CIIT INC.	Gibson, John Douglas	C I I T INC	4	Mar/87	00				1
CINEPLEX ODEON CORPORATION	Richer, Jack Richer Sorkin & Associates (Canada) Ltd	CINEPLEX ODEON CORP	4						
CLARK PHARMACEUTICAL LABORATORIES LTD.	Kochberg, Harold	CLARK PHARMACEUTICAL	4	Mar/87	10 1	3250		21.00	64500
COGNOS INCORPORATED	H. & S. Trust			Feb/87 Feb/87 Feb/87 Feb/87 Feb/87 Mar/87 Feb/87	10 10 10 10 10 76 10 1		11500 3000 1900 1600 2000 20000 5000	2.60 2.43 2.40 2.16 2.13 1.00 2.76	2000 --- 69087
	Cluchey, James Peter	COGNOS INCORPORATED	5	Feb/87	10	1000		13.50	69087
	Potter, Michael U. Potter, Alexander & Assoc Inc.		3458	Aug/86					1575
COIN LAKE GOLD MINES LIMITED	Apple, Barnabas William Nixon	COIN LAKE GOLD MINES LTD	4	Aug/86	99 1	60000			3244056
		COIN LAKE GOLD MINES OPTIONS		Mar/87 Mar/87 Mar/87 Mar/87	76 10 96 96	95000 95000 63000 55000	59500	Various .66 1.56 2.65	158157
	Marcello, Rocco A.	COIN LAKE GOLD MINES LTD	43	Mar/87 Mar/87 Mar/87 Mar/87	76 10 96 96	95000 95000 63000 55000	250000	.66 Various .66 1.56 2.65	73595
	von Hessert, Christian	COIN LAKE GOLD MINES LTD COIN LAKE GOLD MINES OPTIONS	43	Mar/87 Mar/87 Mar/87 Mar/87	76 96 96 96	95000 95000 63000 55000		.66 .66 1.56 2.65	599531
CONSOLIDATED BRINCO LIMITED	Davidson, Thomas Nolan	CONS BRINCO LTD	4	Mar/87	20	28459		3.51	68479
CONSOLIDATED GRANDVIEW INC.	McGroarty, Gregory John	CONSOLIDATED GRANDVIEW	4	Feb/87 Feb/87 Feb/87 Feb/87 Feb/87 Feb/87 Feb/87 Feb/87	10 10 10 10 10 10 10 10	1000 4000 1000 7700 2000 500 4500 5000	6000	10.00 10.50 11.00 12.75 11.00 10.50 11.00 11.75	35700



REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
CONSOLIDATED PROFESSOR MINES LIMITED	Osborne, Michael	CONS PROFESSOR MINES LTD	5	Mar/87	76	15000		1.15	
				Mar/87	10		6500	2 31-2 37	
				Mar/87	10		1000	2.08	
				Mar/87	10		3000	2.05-2.06	
				Mar/87	10		3000	2.15-2.22	
				Mar/87	10		1500	2 39	---
CONSOLIDATED-BATHURST INC.	Simpson, R. J.	CONS BATHURST INC SER A CONS BATHURST INC SER B	5	Mar/87	84	19			38
				Mar/87	84	1			2
CONSUMERS' GAS COMPANY LTD. . THE	Wagg, Timothy J. Share Option Plan Currier, Wayne C.	CONS BATHURST INC SER A  CONSUMERS GAS CO LTD	5	Mar/87	10		4628	22 1	3310
				Mar/87	10 1		80	22 1	8000
				Jun/86	99		900	26 00	
				Jul/86	99		600	26 00	
				Jul/86	99		100	26 25	
				Mar/87	30	58		26.50	164
CONTRANS CORP.	Martin, Robert William  Macdonald, John William Cantario Farms Ltd. G.B.M. Management Inc. Resort Management of Canada Inc.	CONTRANS CORP CLASS A	457	Feb/87	76	10000		17 25	4030
				Mar/87	10		10000	27 25	
				Nov/86	10 1			8 50	
				Dec/86	10 1	600		8 25	5000
				Nov/86	10 1	2000		8.50	7000
CORONET CARPETS INC.	Bodenhamer, William T. Citibank Nominee Limited Phillips, Edwin Charles Robson, George E.	CORONET CARPETS INC	345	Feb/87	10 1	7500		9 50	8000
				Mar/87	00 1				
				Mar/87	10	5000		7.00	2030000
				Apr/87	00				5000
				Oct/86	78	250000		2.00	267150
COSEKA RESOURCES LIMITED	Swirsky, Benjamin Control Share Purchase Plans Swirsky, Benjamin Fullerton, Douglas Henderson	COSEKA RES LTD  COUNSEL CORP  COUNSEL CORP WARRANTS MANBAR EXPL LTD	4577	Oct/86	1				200
				Oct/86	1				50000
				Oct/86	78		\$500000	2.00	---
				Mar/87	10			17 00	
				Mar/87	10	500		17 1/8	
COUNSEL CORPORATION	Felderhof, G. William  Moses, John Ross Levy, Lorne J.	COUNSEL CORP  COUNSEL CORP WARRANTS MANBAR EXPL LTD  DATATECH SYSTEMS LTD	4	Mar/87	10		2500	Various	13500
				Mar/87	10			---	---
				Mar/87	10		2000000	.005	---
				Mar/87	10	2000000		.005	4000000
				Mar/87	10	1000		35	
DATATECH SYSTEMS LTD.	Levy, Lorne J.	DATATECH SYSTEMS LTD	4	Mar/87	10	10000		.38	
				Mar/87	10		22000	54	
				Mar/87	10	14000		.55	
				Mar/87	10	23000		35	
				Mar/87	10	10000		36	---
CROSS CANADA RESOURCES INC.	RRSP  Davidson, Thomas Noel Munro, Peter L.	RRSP  DERLAN INDS LTD  DICKENSON MINES LTD CL A DICKENSON MINES LTD CL B	4	Mar/87	10 1	10000		48	
				Mar/87	10 1	27000		47	
				Mar/87	10 1		7000	47	30000
				Mar/87	10		2914	15 25	---
				Mar/87	10		10500	11 3 4	---
DERLAN INDUSTRIES LIMITED	Munro, Peter L.	DICKENSON MINES LTD CL A DICKENSON MINES LTD CL B	45	Mar/87	10		100	12 1 4	
				Mar/87	10				

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
DICKENSON MINES LIMITED (Continued)	Munro, Peter L. RRSP	DICKENSON MINES LTD CL B	45	Mar/87 Mar/87	10 1		9900	11 3/4	20100 6800
DOMINION TEXTILE INC.	Caisse De Depot Et PlACEMENT Du Quebec	DOM TEX 8.45% NOTES	3	Mar/87 Mar/87 Mar/87 Mar/87 Mar/87	10 10 10 10 10	\$1000000 \$1000000 \$1000000 \$1000000 \$1000000	\$1000000 \$5000000	99.476 99.392 99.451 99.470	\$5000000
DOMTAR INC.	Marcoux, Yvon	SECURITIES	4	Mar/87	00				---
DRUG TRADING COMPANY LIMITED	Sinclair, John	DRUG TRADING CO LTD TERM NOTES	5	Feb/87	10	\$20000			\$20000
DRUMMOND PETROLEUM LTD.	Waters, Stanley C.	DRUMMOND PETE LTD	4	Mar/87 Mar/87	10 10	100000 100000		.23 23	537500
DYLEX LIMITED	Fish, Abraham 527555 Ontario Inc.	DYLEX LTD CLASS A	77	Feb/87 Feb/87 Feb/87 Feb/87 Feb/87 Feb/87 Feb/87 Feb/87 Mar/87 Mar/87	10 10 10 10 10 10 10 10 10 10		2000 2000 1000 1000 3000 1000 1000 3000 2000 1000	15.75 15.625 15.125 15.375 15.25 15.875 16.00 16.25 16.125 15.75	171932
EASTMONT GOLD MINES LIMITED	New Sabina Resources Limited	EASTMONT GOLD MINES LTD	3	Mar/87	10		500	1.00	1204500
ECLIPSE CAPITAL CORPORATION	McLean, Stephen E. O. Frances McLean	ECLIPSE CAPITAL CORP	4	Mar/87 Mar/87 Mar/87	10 10 10		1000 800 900	2.30 2.40 2.45	96000
ELITE INSURANCE MANAGEMENT LTD.	Cloutier, Guy	ELITE INSURANCE MANAGEMENT LTD	45	Mar/87 Mar/87	00 00				100 15000
ENCOR ENERGY CORPORATION INC.	Dionne, Dennis V. Eisenhauer, Harry M. RRSP	ELITE INSURANCE MGMT OPTIONS ENCOR ENERGY CORP LTD	5 57	Apr/87 Mar/87 Mar/87	00 10 10		5015	7.625	1022 100 ---
ENSERCH CORPORATION	Maureau, Gerrit T. F. R. Albosta, Richard F.	ENSERCH CORP	5	Mar/87	00				1905
EQUITY PRESERVATION CORP.	Bednarz, Leonard Alexander	SECURITIES	4	Mar/87	00				23213
	Bradshaw, Peter Martin Devenisa		4	Mar/87	00				---
	Grant, William N.		45	Mar/87	00				---
	Holland, Terry M.		5	Mar/87	00				---
	McEwen, Robert Ross		4	Mar/87	00				---
	McRae, Richard		4	Mar/87	00				---
	Schwartz, Gerald A.		5	Mar/87	00				---
	Thompson, Edward		4	Mar/87	00				---

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
ERG RESOURCES INC.	Pamour Inc	ERG RES INC	3	Mar/87 Mar/87	20 20	385195 4516791		4 25 3 50	6889874
EXCO TECHNOLOGIES LIMITED	Beck, Henry T	EXCO TECHNOLOGIES LIMITED	4	Nov/86	10	7500		5 125	20000
FAIRWAY AUTOMOTIVE INDUSTRIES LIMITED	Filipovic, Augustine	FAIRWAY AUTOMOTIVE INDS LTD	4	Mar/87 Mar/87 Mar/87 Mar/87 Mar/87	10 10 10 10 10		1000 2000 800 500 1000	1 32 1 32 1 30 1 30 1 20	795236
FCA INTERNATIONAL LTD.	Moynan, John H	F C A INTL LTD	4	Mar/87	10		1350	19 00	650
FEDERAL INDUSTRIES LTD	Campbell, James W. Spousal RRSP	FEDERAL INDS LTD SRS C PFD	7	Jun/86	10 1	200		27 75	200
	Campbell, James W. RRSP	FEDERAL INDS LTD CDA CL A CV	7	Dec/86 Dec/86	25 25 1	292			2400 492
		FEDERAL INDS LTD CL II PF SR B		Jun/86	10 1		100	43 75	--
	Mang, Wayne P. E.	FEDERAL INDS LTD CDA CL A CV	7	Jan/87 Jan/87	78 78	1918	700		1918 ---
	Stollery, Robert Rostol Holdings Ltd.	FEDERAL INDS LTD CDA CL A CV	4	Dec/86 Dec/86	78 1 78 1	8220	3000		16220 ---
	Vahsholtz, Robert J	FEDERAL INDS LTD CDA CL A CV	5	Mar/87 Mar/87	78 78	2000	2000		--- 22748
FEDERAL PIONEER LIMITED	Nesbitt, Michael Francis Barrett Montrose Investment Co Ltd	FEDERAL PIONEER LTD	8	Mar/87 Mar/87 Mar/87	10 1 10 1 10 1	500 4400 100		13 7 8 14 00 13 1/4	5000
FINANCIAL TRUSTCO CAPITAL LTD.	Allan, Robert D.	FINANCIAL TRUSTCO CAP LTD	5	Mar/87	00				7500
	Barnabe, Laurent E.	SECURITIES	7	Jan/87	00				---
FINNING TRACTOR & EQUIPMENT COMPANY LIMITED	Morgan, John Dinham Strideco Holdings Inc.	FINANCIAL TRUSTCO CAP LTD	4	Mar/87	20 1	25000		10.00	25000
	Biss, Robert C. McClure Holdings Ltd.	FINNING TRACTOR&EQUIPT LTD	45	Mar/87 Mar/87	10 1 10 1		8000	19 75	8000 8000
FISCAL INVESTMENTS LIMITED	Dewsbury, Howard wife	FISCAL INVNTS LTD	4	Feb/87 Feb/87	00 00 1				200 300
FLANAGAN MCADAM RESOURCES INC.	Dewsbury, Howard	FISCAL INVNTS LTD PFD	4	Feb/87	00				4000
	Daly, John Francis *	FLANAGAN MCADAM RES LTD	4	Mar/87	10		5000	2.64	16000
	McAdam, John		45	Mar/87 Mar/87 Mar/87	10 10 10		500 10600 38	1 95 2.00 1.90	170863
FLEET AEROSPACE CORPORATION	Ruggles, Robert Thomas RRSP	FLEET AEROSPACE CORP	4	Mar/87 Mar/87	10 1	5000		12.50	8800 2200
FRANCO-NEVADA MINING CORPORATION LIMITED	Lassonde, Pierre	FRANCO NEVADA MNG CORP	7	Mar/87 Mar/87 Mar/87 Mar/87	10 10 10 10		5800 14200 20000 10000	8 125 8.00 8 25 7 50	35000 12000
	Trust			Mar/87	1				

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GALACTIC RESOURCES LTD.	Crowell, Pritchard A	GALACTIC RES LTD OPTIONS	5	May/86	00				20000
GANDALF TECHNOLOGIES INC	Cunningham, Desmond Donost Investments Inc.	GANDALF TECH INC	453	Mar/86	10 1		2800	11.294	
				Mar/87	10 1		100	11.25	
				Mar/87	10 1		2300	11.25	
				Mar/87	10 1		13500	11.25	
				Mar/87	10 1		400	11.25	
				Mar/87	10 1		11600	11.25	2945592
				Mar/87	10 1		69800	11.25	
GAZ METROPOLITAIN, INC.	Bui-Quang, Hung	GAZ METROPOLITAIN INC	8	Nov/86	00				7237
GEDDES RESOURCES LIMITED	Carter, Michael Francis * Kennedy L & M Capter Management	GEDDES RES LTD	45	Mar/87	10 1		3300	3.49	10000
				Mar/87	10 1		4400	3.40	---
GENDIS INC.	Danilition, Jerry	GENDIS INC CL A	7	Mar/87	10	100		28.15	1680
GENERAL MOTORS CORPORATION	Thompson, William B.	GENERAL MOTORS CORP	5	Mar/87	10		900	80 1/4	9183
	Savings Stock Purchase Program			Mar/87	10		77	80.125	
GENERAL TRUSTCO OF CANADA INC.	Paquet, Rene	GENERAL TRUSTCO OF CDN INC	4	Feb/87	00				2031
GEORGE WESTON LIMITED	Kidd, Robert H. Stock Option Plan	GEORGE WESTON LTD	5	Jan/87	76	6400		8.063	6033
				Mar/87	10		6400	38.00	8000
GIANT BAY RESOURCES LTD.	Handfield, Robert C. Wife	GIANT BAY RES LTD	5	Jan/87	76 1				16000
				Mar/87	25	1500			---
				Mar/87	25 1				
				Mar/87	10 1			1.40	
				Mar/87	10 1			1.50	
				Mar/87	10 1			1.70	4500
GOLDEN BRIAR MINES LIMITED	Goad, James Barclay Chesapeake Limited	GOLDEN BRIAR MINES LTD	45	Mar/87	10 1		5000	.52	
				Mar/87	10 1		5000	.60	
				Mar/87	10 1		8000	.60-.62	14700
GOLDEN KNIGHT RESOURCES INC.	McDonald, Richard A.B. Noramco Mining Corp.	GOLDEN KNIGHT RES INC	453	Jan/87	10 1		5000	12.75	54800
				Jan/87	10 1		27000	13 3/8	
GOLDQUEST EXPLORATION INC.	Thompson, David A.	GOLDEN KNIGHT RES INC OPTIONS	46	Mar/87	10	5000		17.00	---
				Mar/87	76		5000		55000
	Geddes, James	GOLDQUEST EXPL INC	5	Mar/87	10		1500	1.10	
				Mar/87	10		400	1.10	
				Mar/87	10		100	1.10	
				Mar/87	10		2000	1.14	9681
GORDEX MINERALS LIMITED	Zed, L. Paul	GORDEX MINERALS LTD	45	Jan/85	10	9075		1.30	
				Apr/85	10	1000		1.41	
				Oct/85	10	5000		1.90	
				Jan/86	10		600	1.85	
				Aug/86	10	21486		1.48	
				Feb/87	10		12700	1.44	
				Mar/87	10	5000		1.62	
				Mar/87	10	10000		1.80	48861
GOTAAS-LARSEN SHIPPING CORPORATION	Weaver, William M. Jr	GOTAAS-LARSEN SHPG CORP	4	Feb/87	10	1000		26.00	
				Mar/87	10	2000		30 1/8	7125
	Spouse			Mar/87	10	3000		29 7/8	2000
				Mar/87	10 1	2000		29 5/8	



REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
GOthic MINES & OILS LIMITED	Borenstein, Harry	GOthic MINES & OILS LTD	45	Apr/87	10		1000000	45	---
GRAFTON GROUP LIMITED	Topping, Thomas Edward	GRAFTON GROUP LTD CL A	45	Mar/87 Mar/87	10 10		100 4900	19 1/8 19 1/8	30000
GRANDMA LEE'S INC.	Rampling, Carole L.	GRANDMA LEE'S INC	45	Mar/87	10	58824		34	59044
GRANGES EXPLORATION LTD.	Macdonald, Robert J.	GRANGES EXPL LTD	5	Dec/86 Jan/87 Mar/87 Mar/87	76 10 10 10	8000	1000 1000 1000	7 1/4 10 1/8 11.00 12 1/4	7250
GRANITE DEVELOPMENT CORPORATION	Burkman, Harry R. RRSP	GRANITE DEV CORP PARTIAL VTG	45	Nov/84	20 1	200		10.00	200
GREAT LAKES NICKEL LTD	Boliden Aktiebolag	GREAT LAKES NICKEL LTD GREAT LAKES NICKEL LTD DEB GREAT LAKES NICKEL LTD WTS GREAT LAKES NICKEL PROM. NOTE	3	Oct/86 Oct/86 Oct/86 Oct/86	20 85 50 20	1500000 \$360000 3600 \$1000000		.50 1,000,000	2574000 --- --- \$1000000
GREYHOUND COMPUTER OF CANADA LTD.	Elmaleh, Lou	GREYHOUND COMPUTER CDA LTD	453	Sep/86 Feb/87 Mar/87 Mar/87	10 10 10 10	2300 5000 3000 2000		5.00 7.25 7.50 7.125	12300
	Romaniw, Lidial	GREYHOUND COMPUTER OPTIONS	5	May/84 Feb/86 Feb/87	96 96 96	2000 2000 12000		4.125 4.05 6.875	16000
HANSON MINERAL EXPLORATION LIMITED	Daly, John Francis *	HANSON MINERAL EXP LTD	4	Feb/87 Feb/87	10 10	5000 5000		23 .20	196026
HARKEMA INDUSTRIES LIMITED	Harkema, Henry	HARKEMA INDS LTD		Mar/87	10		2000	65	26500
	Hogendoorn, Peter A.	HARKEMA INDS LTD OPTS		Mar/87 Jun/86	10 96		4000	.70 .30	170000
		HARKEMA INDS LTD	4	Mar/87	76	5000		30	---
		HARKEMA INDS LTD OPTS		Mar/87 Jun/86	10 96	70000		50 .30	70000
HARPER-DOW CANADA INC.	Cooper, Gordon Donjencairn Equihold Inc.	HARPER DOW CDN INC	345	Mar/87	00 1				1000000
	Findlay, Robert H.	SECURITIES	45	Mar/87	00			---	---
HARTE RESOURCES CORPORATION	Klyman, Milton	HARTE RES LTD	453	Nov/86 Mar/87	84 20	33330	1561	60	1040 34370
HAYES-DANA INC	McLaughlin, James B.	HAYES DANA INC	5	Oct/86 Oct/86	76 10	3000	1900	3 8125 11 56	5496
HEDMAN RESOURCES LIMITED	Schacter, Barry Z.	HEDMAN RES LTD	45	Mar/87	10	7500		2 00	7500
HEES INTERNATIONAL CORPORATION	Nesbitt, Michael Francis Barrett Montrose Investment Co. Ltd.	HEES INTL CORP	8	Mar/87 Mar/87	10 1 10 1	2500 5000		34 7 8 13 7 8	2500 5000
		HEES INTL CORP WTS							
HEMLO GOLD MINES INC.	Barbour, Wilson J. Flemming, Brian	HEMLO GOLD MINES INC	45 7	Mar/87 Feb/87 Feb/87	30 10 10	25000 10000		17 325 19 25 21 375	26000 --- ---
	Gordon, John Mitchell		5	Feb/87	30	15000		17 325	16000

REPORTING ISSUER	INSIDER	SECURITY	REL N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
HEMLO GOLD MINES INC. (Continued)	Harvey, John D.	HEMLO GOLD MINES INC	4	Feb/87	20		1000	19.25	1000
	Hughes, Richard W.		4	Feb/87	00		19912	24 5/8	300306
				Feb/87	10		450	24 1/2	
				Feb/87	60		7762	23 1/8	
				Feb/87	60		2362	22 1/2	
				Feb/87	60		3000	20 5/8	
				Feb/87	60		4500	20 1/4	
				Feb/87	60		7500	20 1/8	
	Angela			Mar/87	00 1				254820
	Mark Invest.			Mar/87	00 1				67497
	Mark Management Ltd.			Mar/87	00 1				228900
	Mark Properties Ltd			Mar/87	00 1				10125
	Nautilus Vent			Mar/87	00 1				1000
				Mar/87	00 1		5625	24 3/8	
				Feb/87	60 1		5962	24 1/4	
				Feb/87	10 1		400	22 1/4	
				Feb/87	60 1		8325	23 1/8	
				Feb/87	10 1		2362	22 1/2	
				Feb/87	10 1		8212	24 1/2	
				Feb/87	60 1		2600	20 5/8	
				Feb/87	60 1		7500	20 1/8	
				Feb/87	60 1		4500	20 1/4	
				Mar/87	00 1				248463
				Mar/87	00 1				293949
				Mar/87	00 1				8100
	Tanis Distributors Ltd								1600
HIGHLAND CROW RESOURCES LTD.	McDonald, Richard A.B. Noramco Mining Corp.	HIGHLAND CROW RES LTD	4	Jan/87			20000	5.75	
				Jan/87	10 1			5 7/8	
				Jan/87	10 1	10000		6.00	
				Jan/87	10 1	10000		6.00	
				Jan/87	10 1	25200		6.00	
				Jan/87	10 1	5300		5 1/4	491700
HPIL RESOURCES LTD.	Toronto Dominion Bank Bow Co.	HPIL RES LTD CLASS A	3	Mar/87	00 1				187294
HUMBOLDT ENERGY CORPORATION	Higgins, Alan A.	HUMBOLDT ENERGY CORP	45	Mar/87	00				42420
		HUMBOLDT ENERGY CORP SUB		Mar/87	00				247392
HURON STAR RESOURCES LTD.	Iscove, Gerald	HURON STAR RES LTD	4	Mar/87	00				1
	Londry, John E.		4	Mar/87	00				1
	Magrill, Gordon		34	Mar/87	00				75001
		HURON STAR RES LTD PREF		Mar/87	00				50000
	Munger, Fred	HURON STAR RES LTD	5	Mar/87	00				1
	Riordan, Kevin	HURON STAR RES LTD PREF	34	Mar/87	00				16668
		HURON STAR RES LTD PREF		Mar/87	00				133333
	Riordan, Terence	HURON STAR RES LTD	345	Mar/87	00				33334
		HURON STAR RES LTD PREF		Mar/87	00				266667
	Rosenberg, Leonard	HURON STAR RES LTD	3	Mar/87	00				75000
		HURON STAR RES LTD PREF		Mar/87	00				50000
HYDRA EXPLORATIONS LIMITED	Lamacraft, John Charles Parents	HYDRA EXPLS LTD	45	Feb/87					12500
				Feb/87	97 1	2500		.68	
				Feb/87	97 1	3000		.72	
				Feb/87	97 1	2000		.73	
				Feb/87	97 1	2500		.74	10000
ICAN MINERALS LTD.	Peter, Dieter Merfin Management Limited	ICAN MINERALS LTD	4	Feb/87	10	25000			299873
				Feb/87	10 1	2400		2.05	
				Feb/87	10 1	200		2.05	



## REPORTING ISSUER

## INSIDER

## SECURITY

## REL'N

TRANS  
DATE

## TYPE

BOUGHT OR  
ACQUIREDSOLD OR  
DISPOSEDUNIT  
PRICE (\$)MONTH-END  
HOLDINGSICAN MINERALS LTD.  
(Continued)Peter, Dieter  
Merfin Management  
Limited

ICAN MINERALS LTD

4

Feb/87	10 1	2400		2.00	
Feb/87	10 1		3300		
Feb/87	10 1		5000		
Feb/87	10 1		700		
Feb/87	10 1		500		
Feb/87	10 1		800		
Feb/87	10 1		12500		
Feb/87	10 1		1000		
Feb/87	10 1		2500		

990600

IMASCO LIMITED

Bratty, Rudolph Peter  
Ross, George G.  
Dean Witter Reynolds

SECURITIES

2

Mar/87 00

Ross, George G.  
Dean Witter Reynolds

IMASCO LTD

7

Mar/87 00 1

Todd, Jr. Hugh

SECURITIES

45

Mar/87 00

IMPERIAL OIL LIMITED

Brenneman, Ronald A.  
Savings Plan

IMPERIAL OIL LTD CLASS A

7

Mar/87 30 1

Gomm, Arthur F.  
Savings Plan

SECURITIES

5

Mar/87 30 1

Innes, William R. K.  
Savings Plan

SECURITIES

5

Mar/76 30 1

Landry, Robert E.  
Benefit Plan  
Savings Plan

SECURITIES

5

Mar/87 30 1

Munro, Gary L.  
Savings Plan

SECURITIES

5

Mar/87 30 1

Peterson, Aubrey  
Employee Financial  
Plan

SECURITIES

5

Peterson, Robert B.  
Savings Plan

SECURITIES

4

Mar/87 30 1

INCO LIMITED

Anderson, David J.

INCO LTD

8

Mar/87 76 10

Baird, Charles Fitz

SECURITIES

45

Mar/87 10

Covert, Roger A.

SECURITIES

7

Feb/87 76

Inco Limited

INCO LTD PFD SR B 7.85%

7

Mar/87 10 20000

Williams, Cyril

INCO LTD

7

Feb/87 76 1250

INDAL LIMITED

Suurtamm, Peter

INDAL LTD

5

Mar/87 10 2000

INNOTECH AVIATION  
ENTERPRISES LIMITED

Raverty, Lyle M.

SECURITIES

4

Feb/87 00

INTER-CITY GAS CORPORATION

Marriot, Peter

INTER CITY GAS CORP

5

Dec/86 30 264

Siegfried, Richard C.

SECURITIES

5

Mar/87 76 2000

Share Ownership Plan

SECURITIES

5

Dec/86 30 1 6183

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
INTER-PROVINCIAL DIVERSIFIED HOLDINGS LIMITED	Inter-Provincial Factors Limited	INTER PROVINCE DIVERSIFIED	3	Mar/87	10	100		5.00	
				Mar/87	10	400		5.00	
				Mar/87	10	500		5.00	143100
INTER-UNITED FOODS CORPORATION	Jeffery, Joseph	INTER-UNITED FOODS CORP		Feb/87	10		2000	.40	
				Feb/87	10		1000	.42	
				Feb/87	10		4500	.39	
				Mar/87	10		400	.34	---
INTERNATIONAL BUSINESS MACHINES CORPORATION	Stewart, John H. wife	INTERNATIONAL BUS CAPITAL	5	Feb/87	10		194	138.25	2406
				Feb/87	1				20
INTERNATIONAL CORONA RESOURCES LTD	Brown, Peter MacLachlan	INTL CORONA RES LTD OPTIONS SECURITIES	4	Mar/87	96	50000		24.375	50000
				Feb/87	00				---
INTERNATIONAL VERIFACT INC.	Goad, James Barclay Chesapeake Limited	INTL VERIFACT INC	4	Mar/87	10 1	10000		1.18	---
				Mar/87	10 1		10000	1.48	---
INTERPROVINCIAL PIPE LINE (NW) LTD.	Hagerman, Allen R.	SECURITIES	7	Mar/87	00				---
				Mar/87	00				---
INTERPROVINCIAL PIPE LINE LIMITED	Cole, Gordon A. Savings Plan	INTERPROVINCIAL PIPE LINE LTD	5	Mar/87	30 1	493			1977
				Mar/87	00 1				54
	MacDermott, Donald B. Employee Savings Plan	SECURITIES	5	Mar/87	00				---
				Mar/87	00				25
	McNeill, Kenneth A.	INTERPROVINCIAL PIPE LINE LTD	8	Mar/87	00 1				359
				Mar/87	00 1				50
INVESTORS GROUP INC.	Burns, James W.	INVESTORS GROUP INC	4	Mar/87	10	5000		23.50	10000
				Dec/86	35	8			1267
IPSCO INC.	Watson, Lloyd A.	IPSCO INC	4	Mar/87	10		1200	5.25	800
				Mar/87	76	800		4.50	
IRWIN TOY LIMITED	Dyson, Jack	IRWIN TOY LTD	5	Mar/87	76	400		4.10	
				Mar/87	10		1200	7.25	200
	Levesque, Domaid R.J.	IRWIN TOY LTD VTG	5	Mar/87	10				10
				Mar/87	1				---
	Son	IRWIN TOY LTD NON-VTG	5	Mar/87	76	400		4.50	75
				Mar/87	76	200		4.10	
	Mathias, Percival A.			Mar/87	76	200		4.85	
				Mar/87	10		300	7.50	
	wife			Mar/87	10		100	7.625	
				Mar/87	1		400	7.75	---
JOHNSON & JOHNSON	Burke, James E. wife	JOHNSON & JOHNSON	45	Mar/87	50		100		73467
				Mar/87	1				2662
	Dankis, Victor J.		4	Mar/87	76	5054		25.38	
				Mar/87	76	2875		23.96	
	Son			Mar/87	76	12041		29.88	55822
				Mar/87	1				150
	wife			Mar/87	1				250
				Mar/87	76	300		12.02	
KERR ADDISON MINES LIMITED	Cross, Arthur Henry	KERR ADDISON MINES LTD	5	Mar/87	10	450		21.00	
				Mar/87	76		300	12.02	
				Mar/87	76		450	21.00	
				Mar/87	10		450	21.00	5484

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE \$.	MONTH-END HOLDINGS
KERR ADDISON MINES LIMITED (Continued)	White, John C.	KERR ADDISON MINES LTD	7	Mar/87	00				200
KNEE HILL ENERGY LTD.	Inuvialuit Development Corporation Inuvialuit Petroleum Corporation	KNEE HILL ENERGY LTD	3	Mar/87	00 1 Mar/87 00 1 Mar/87 00 1				4096620 200000 800000
KRAFT INC.	McHugh, Thomas J.	KRAFT INC		Feb/87	10	1251		56 75	13563
LACANA MINING CORPORATION	Leathley, Gil	LACANA MINING CORP OPTION	456	Mar/87	00				50000
	Starck, Louis Philip	SECURITIES		Mar/87	00				---
	walsh, Anthony P.		3	Mar/87	00				---
LAURENTIAN GROUP CORPORATION, THE	Bechard, Vern	LAURENTIAN GROUP CORP CL B	7	Mar/87	00				5052
	Breton, Roland Bernard	LAURENTIAN GROUP CORP OPTION	5	Feb/87	96	16923			101621
	Drolet, Gaetan	LAURENTIAN GROUP CORP CL B	5	Mar/87	20		500	14. 25	500
LE GROUPE VIDEOTRON LTEE	Bergeron, Robert	LE GROUPE VIDEOTRON SUB-VTG	5	Mar/87	10		2500	18. 00	7437
LENORA EXPLORATIONS LTD.	Kasner, Robert J. R. J. Kasner Co. Ltd. Short Sale	LENORA EXPLS LTD	43	Mar/87 Mar/87	10 1 10 1	8500 3500		90 95	547330 30700
LINAMAR MACHINE LIMITED	Guthrie, Hugh	LINAMAR MACHINE LTD	4	Mar/87	10		500	14. 125	500
	Jones, Derek R.		7	Mar/87	10		3500	14 25	3500
LOGISTEC CORPORATION	Springer, John	LOGISTEC CORP CLASS A	4	Feb/87	10	100		6 00	1200
LOUISIANA LAND AND EXPLORATION COMPANY, THE	Bachmann, Richard A.	LOUISIANA LD & EXPL CO	5	Feb/87 Feb/87	76 78	4825	1290	21 000 36 875	4825
MACKENZIE FINANCIAL CORPORATION	Cunningham, Philip F.	MACKENZIE FINL CORP	5	Mar/87 Mar/87 Mar/87	10 10 10		2000 2000 2000	18 00 18 25 18 50	169000
	Edelstein, Philip D.		7	Mar/87 Mar/87	10 10	100 800		17 375 17 75	2000
MANNVILLE OIL & GAS LTD.	Wheaton, Donald Harold Core Boss Wire Line Ltd Don Wheaton Ltd.	MANNVILLE OIL & GAS LTD	43	Mar/87 Mar/87	10 1	1500		2 67	551786 10000 7000
MARK RESOURCES INC.	Harrison, Barry W. Union Enterprises Ltd. Union Shield Resources Ltd.	MARK RES INC 7% PFD A MARK RES INC WARRANTS - A MARK RES INC WARRANTS - B	45 3 4	Mar/87 Mar/87 Dec/86 Feb/87 Feb/87	10 10 1 76 10 10	5000 875000 9500 20000		7-1/8 11 00 1. 000 2 00 15 25 15 25	5000 875000 9500 171252
MASCOT GOLD MINES LIMITED	Grafham, William E.	MASCOT GOLD MINES LTD	4	Feb/87	10		5000		
MAXON COMPUTER SYSTEMS INCORPORATED	Tabah, Edward F. Guaranty Trust	MAXON COMPUTER NON-VTG	45	Mar/87 Mar/87 Mar/87	10 25 25 1	500 240000		5 00	500 240000
MCDONALD'S CORPORATION	Sutherland, Jack E.	MCDONALD'S CORP	5	Feb/87	10	9100		7.3 375	--

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
MDS HEALTH GROUP LIMITED	Nixon, John C. Broker Management Trust	M D S HEALTH GRP CL A	4	Mar/87	00				43000
				Mar/87	00 1				600
				Mar/87	00 1				16692
MEMOTEC DATA INC	Nixon, John C. Management Trust	M D S HEALTH GRP CL B	4	Mar/87	00				14500
				Mar/87	00 1				2692
				Mar/87	99				16300
	Beauchamp, Marc Consult Plus Ltee	MEMOTEC DATA INC		Mar/87	99 1				3600
				Mar/87	99				1500
				Mar/87	99				1000
	Berlet, Frederick Gordon Walter B.F.H.M. Investment	MEMOTEC DATA INC	4	Mar/87	00				1000
				Mar/87	00 1				1000
				Mar/87	00				2400
MERIDIAN TECHNOLOGIES INC.	Arn, Robert M. Share Purchase Plans	MERIDIAN TECH INC	5	Mar/87	76	10000	5000	3.55	33333
				Mar/87	10 1		5000	3.55	70000
				Mar/87	10 1				
	Howarth, Kenneth	MERIDIAN TECH INC OPTIONS	7	Mar/87	76	4000	2000	3.60	3500
				Mar/87	10		4000		---
				Mar/87	76				---
	Myers, Glenn S.	MERIDIAN TECH INC	5	Mar/87	76	6667	5000	3.60	---
				Mar/87	10		1667	3.55	3353
				Mar/87	10				15000
	RRSP Share Purchase Plan	MERIDIAN TECH INC	1	Mar/87	1				30000
				Mar/87	76		6667		---
				Mar/87	99		4375000		---
MICROBE CORPORATION	McCafferty, Rex J. McCafferty Research Securities Corp.	MICROBE CORP	3	Jan/87	99 1		5700		1.00
				Feb/87	10 1		22000		1.00
				Feb/87	10 1		20000		.95
				Feb/87	10 1		20000		1.00
				Feb/87	20 1		12000		1.00
				Feb/87	20 1		10000		.95
				Feb/87	10 1		10000		.90
				Feb/87	10 1		4000		.85
				Feb/87	10 1		1000		.85
				Feb/87	10 1		11000		.85
				Feb/87	10 1		6000		.85
				Feb/87	10 1		1000		.85
				Feb/87	10 1		1000		.85
				Feb/87	10 1		3000		.85
				Feb/87	10 1				4125000
MINERAL RESOURCES INTERNATIONAL LIMITED	Conwest Exploraion Company Limited	MINERAL RES INTL LTD	3	Mar/87	75	2487564		2.85	8529598
				Mar/87	10	2000		1.60	6000
				Mar/87	10		2500	26.00	23271
MMC VIDEO ONE CANADA LTD.	Coriat, David	MMC VIDEO ONE LTD	7	Mar/87	10				
MOLSON COMPANIES LIMITED, THE	Black, James T.	MOLSON COS CL A	4	Mar/87	10				
MONETA PORCUPINE MINES INC.	Gryba, Charles M.	MONETA PORCUPINE RES LTD	45	Mar/87	10	5000		1.50	155000
	Mason, John D.		4	Mar/87	10		6000	1.28	90000
MONTREAL TRUSTCO INC.	Curry, Peter Duncan	MONTREAL TRUSTCO INC SR A	4	Mar/87	10	3500		15.75	53500
	Ellis, Edgar N.		5	Sep/86	10		50	12.00	---
		MONTREAL TRUSTCO INC OPTIONS		Jul/86	96	7000		13.44	7000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
MORGAN FINANCIAL CORPORATION	Allan, Robert D.	SECURITIES	5	Mar/87	00				---
	Barnabe, Laurent E.		4	Jan/87	00				---
	Pencer, Gerald Norman		57	Mar/87	00				---
	Foss, Thor A. RRSP	M P G INVT LTD	4	Mar/87	10 1	400		9.00	3290
MPG INVESTMENT CORPORATION LIMITED	Scott, Fenton	MVP CAPITAL CORP	4	Nov/86	78	800			10800
		MVP CAPITAL CORP CL B UNITS		Nov/86	78	800	2		800
NATIONAL BANK OF CANADA	Campbell, Michel	SECURITIES	8	Feb/87	00				---
	Lamontagne, Mary Schaefer	NATIONAL BANK OF CANADA	4	Dec/86	99	50		28.25	4371
	Rondou, Nicole P.			May/86	10		1591	29 7/8	
				Dec/86	30	3			6
NATIONAL BUSINESS SYSTEMS INC.	Santos, Humberto Wife		5	Mar/86	10	337		Various	4383
				Mar/86	10 1	38	520	26.00	389
				Mar/86	10 1			Various	
	Goldberg, Martin	NTL BUSINESS SYSTEMS INC	4	Aug/86	84	20000			40000
NATIONAL SEA PRODUCTS LIMITED	Ritcey, Kenneth H.	NTL SEA PRODUCTS LTD		Mar/87	76	1600		17.625	3268
		NTL SEA PRODUCTS LTD NON-VTG		Mar/87	76	1600			1600
	Shaw, Allan C. Alice Holdings Limited		8	Mar/87	00 1				2000
NELSON HOLDINGS INTERNATIONAL LTD.	McDonald, Richard A B. B-Mac Trading Inc. Noramco Mining Corp.	NELSON HOLDINGS INTL LTD		Jan/87	10 1	700		5.125	---
				Jan/87	10 1	3000		5.125	
				Jan/87	10 1	15000		5.00	
				Jan/87	10 1	5000		5.00	
				Jan/87	10 1	800		5.125	
				Jan/87	10 1	10000		4.80	
NEWTEL ENTERPRISES LIMITED	Pagan, Frank Frederick	NEWTEL ENTERPRISES LTD	5	Feb/87	30	598		18.33	1269
	Rose, Barrie David Adro Ltd.	NOMA INDS LTD CL B	4	Mar/87	10 1		1000	23.75	
				Mar/87	10 1		1000	24.00	
NORANDA INC.	Ford, Donald Hugh	NORANDA INC	5	Mar/87	10		1000	24.50	31200
				Mar/87	10 1		1000	24.75	
				Mar/87	10 1		1000	31 5/8	
				Mar/87	10		400	31 1/2	
				Mar/87	10		600	31 1/2	
				Mar/87	10		1000	30.00	13236
NORCEN ENERGY RESOURCES LIMITED	Harvey, John D.		5	Mar/87	10		500	29.50	
				Mar/87	10		500	29.75	
				Mar/87	10		300	31.50	7281
NORCEN ENERGY RESOURCES LIMITED	Wood, Arthur L. RRSP	NORCEN ENERGY RES LTD NON-VTG	5	Mar/87	10		3989	20.25	--
	Savings Plan			Mar/87	1				600
				Mar/87	1				6369
NORTHERN TELECOM LIMITED	Morrison, Ewen B. Employee Stock Ownership Plan Plans	NORTHERN TELECOM LTD	8	Mar/87	00 1				5
				Mar/87	00 1				149
	Morrison, Ewen B.	NORTHERN TELECOM LTD OPTIONS	8	Mar/87	00				1700



REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
NORTHGATE EXPLORATION LIMITED	Downey, Patrick D.	NORTHGATE EXPL LTD	5	Mar/87	10		9600	8.50	---
NORTHWAY EXPLORATIONS LIMITED	Bradshaw, Ronald	NORTHWAY EXPLS LTD	3	Mar/87	10		10000	.53	123338
NORTHWEST DRUG COMPANY LIMITED	Dalmajjer, K.T (Jack)	NORTHWEST DRUG CO	5	Feb/87	00				848
NOVAMIN INC.	McGrath, Gerard G	NOVAMIN INC	46	Feb/87	00				1
NOVERCO INC.	Martin, Jacques	NOVERCO INC	6	Oct/86	00				400
NRT RESEARCH TECHNOLOGIES INC.	Pardo, Rene Katriel	NRT RESEARCH TECHNOLOGIES	3	Feb/87	10		55700	3.00	333300
		NRT RESEARCH TECHNOLOGIES WTS		Feb/87	70	100000	100000		140000
				Feb/87	70				
OAKWOOD PETROLEUMS LTD.	Hawkins, Dallas Eucl II	OAKWOOD PETES LTD	4	Feb/87	10	8000		3.35	3.35
				Feb/87	10	500		3.25	3.25
				Feb/87	10	700		3.10	3.10
				Feb/87	10	300		3.10	1056055
		OAKWOOD PETES LTD CL A		Feb/87	10		21600	1.30	1.30
				Feb/87	10		900	1.33	559152
	Drake Holdings Ltd.			Feb/87	1				215860
OCCIDENTAL PETROLEUM CORPORATION	Romanelli, Frank H. Savings Plan	OCCIDENTAL PETE CORP	5	Feb/87	00 1				1086
	Stewart, Charles E. Savings Plan	OCCIDENTAL PETE PFD CV \$2.16	5	Feb/87	00 1				2456
OCELOT INDUSTRIES LIMITED	Levorson, Ingvald Lorence	OCELOT INDS LTD CL B CONV	5	Mar/87	10		10000	5.00	
				Mar/87	10		1000	5.125	
				Mar/87	10		300	5.25	
				Mar/87	10		700	5.50	---
OE INC.	Goldapple, Morton E.	OE INC	5	Feb/87	10		2500	10.63	47500
OMEGA HYDROCARBONS LTD	Hall, Dennis E. Employee Stock Purchase/Savings Plan	OMEGA HYDROCARBONS LTD	4	Mar/87	10		4400	5.75	155800
	Hall, Thomas Jack			Mar/87	1				2238
			453	Mar/87	10	3300		5.25	
				Mar/87	10	2600			
	Alberta Gas Products New North Oil & Gas			Mar/87	10	4100		5.25	271631
				Mar/87	1				4867188
				Mar/87	1				158500
	Patey, George E. Employee Stock Purchase/Savings Plan RRSP		5	Mar/87	10		2000	5.875	36000
				Mar/87	1				2989
				Mar/87	1				14200
OMNIBUS COMPUTER GRAPHICS INC.	Wiley, James Donald Five W Investments Ltd.	OMNIBUS COMPUTER GRAPHICS INC	47	Feb/87	97 1	39797			65597
	Wiley, James Donald	OMNIBUS COMPUTER GRAPHICS WTS	47	Feb/87	97	14813			39813
OPAWICA EXPLORATIONS INC.	Charteri, Stanley N.	OPAWICA EXPL INC	4	Mar/87	00				21301
OXFORD PROPERTIES CANADA LIMITED	Campbell, Paul D. Canada Trust Company. The	OXFORD PROPERTIES CDN LTD	57	Mar/87	00 1				100
	Kennedy, William I.		57	Mar/87	00				20
	Phillips, Ross Ferguson Central Trust Company. The		4	Mar/87	00 1				1000
	Wesling, Eric A.		57	Mar/87	00				100



REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
PACIFIC WESTERN AIRLINES CORPORATION	Benallick, Robert W.	PACIFIC WESTERN AIRLINES	5	Mar/87 30		7200	9200	10.75	---
				Mar/87 10				27.50	---
	Caron, Ernest M.	PACIFIC WESTERN AIRLINES CALLS	5	Jan/87 40		20	20	2.70	---
				Feb/87 40				6.00	---
				Feb/87 45		10	10	2.50	---
PAGE PETROLEUM LTD.	Robertson, James Hutton Mack Travel Ltd.	PACIFIC WESTERN 7-5/8% DEBS	4	Mar/87 45		\$40000		1.117.00	\$195000
				Feb/87 10					
	Robertson, James Hutton	PACIFIC WESTERN AIRLINES	4	Feb/84		1000		20.69	400
				Jan/87 20 1					1000
				Jan/87		\$20		1,000.00	\$20
PAGURIAN CORPORATION LIMITED, THE	Studer, Neddy M.	PAGE PETE LTD	5	Jan/87		5000	5000	.36	300
				Jan/87				.29	
	Buntain, Derek H. L. RRSP	PAGURIAN CORP LTD CLASS A	4	Mar/87 00 1					1500
				Mar/87 00					1000
				Nov/86		67500		1.00	64000
PAMOUR INC.	Dere, Dick Man Kwok	PAN AMERN MINERALS CORP PAN AMERICAN MINERALS OPTIONS	45	Nov/86 96					67500
				Nov/86 96		77000		1.00	77000
	Quan, Nin Chok	PANHANDLE EASTERN CORP	45	Feb/87 76		21000		12.41	41507
				Feb/87 76		3305		12.41	7183
				Feb/87 76		789		12.41	8882
PARAMOUNT FUNDING CORP.	Graham, William E.	PARAMOUNT FUNDING CORP PARAMOUNT FUNDING CORP OPTIONS	4	Feb/87 84		25000	183085	4.50	183085
				Feb/87 96					25000
	Manufacturers Life Insurance Company, The	PARAMOUNT FUNDING CORP	3	Mar/87 10		100000		6.00	472500
				Mar/87 20		600		6.25	
				Mar/87 60		2600		6.25	
PARAMOUNT RESOURCES LTD.	Sinclair, Robert McKinnon	PARAMOUNT RES LTD	45	Mar/87 60					
				Mar/87 60					
	Wortzman, Moe	PATHWAY FOOD IND LTD	453	Mar/87 76		4000		4.50	8238
				Feb/87 10		100		4.00	
				Feb/87 10		100		4.00	
PCL INDUSTRIES LIMITED	Davidson, Thomas Noel	P C L INDS	45	Feb/87 10		150		4.00	637738
				Dec/86 30		302		9.73	145302
	Sklar, Joseph Bertha Sklar Trust No. II S.J.L.H. Furniture Co. Limited		45	Feb/87			18400	9.15	64515
				Feb/87 10 1					---
				Feb/87 1					14460
PEGA CAPITAL RESOURCES LTD.	Sklar, Louis Pearl Sklar Trust No. II S.J.L.H. Furniture Co. Limited		45	Feb/87		18650			60336
				Feb/87 10 1					---
	Hesse, Guy C.	PEGA CAPITAL RES LTD	45	Feb/87 1					14460
				Feb/87 10		2500		.80	
				Feb/87 10		6000		.79	
STEVENS, LAURIE B.	Stevens, Laurie B.		3	Feb/87 10		6000		.79	457433
				Feb/87 20		650000		.50	2180000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
PEMBERTON HOUSTON WILLOUGHBY INVESTMENT CORPORATION	Wurz, Kathleen M. RRSP	PEMBERTON HOUSTON		Feb/87 25 Feb/87 25 1		2711		10.81 10.81	8485 2711
PEMBINA RESOURCES LIMITED	Wyman, W. Robert	PEMBERTON HOUSTON CLASS A	45	Feb/87 10		1100		11.50	3900
PENNINGTON'S STORES LIMITED	Gordon, Lorne B. Employee Savings Plan	PEMBINA RES LTD	45	Feb/87 97 1 Feb/87 97 1		199			5 2355
PENNZOIL COMPANY	Asher, Emanuel	PENNINGTONS STORES LTD	5	Mar/87 10		3000		25.87	20000
PHOENIX GOLD MINES LIMITED	Manning, Patrick L	PENNZOIL CO	5	Mar/87 10		1300		75.00	1939
PINNACLE RESOURCES LTD.	Quebec Sturgeon River Mines Limited	PHOENIX GOLD MINES LIMITED	3	Mar/87 00					32649144
PIONEER METALS CORPORATION	Wigington, Richard J S.	PINNACLE RES LTD	453	Mar/87		4800		1.00	246200
PLACE RESOURCES CORPORATION	Sorensen, Stephen H.	PIONEER METALS CORP	4	Feb/87 10 Feb/87 10 Feb/87 10		2000 10000		4.80 8.00 5 1/2	101000
PLACER DEVELOPMENT LIMITED	Allen, Kenneth F. S. Kaede Holdings Ltd. Torden Ventures Ltd.	PLACE GAS & OIL LTD	4	Feb/87 10 Feb/87 10 1 Feb/87 10 1		10000 1700		1.25 1.25 1.35	10000 8700 ---
PLEXUS RESOURCES CORPORATION	Racich, John	PLACER DEV LTD	5	Feb/87 99		2700		36.375	628
POCO PETROLEUMS LTD	Thomas, Craig Dalton	PLEXUS RES CORP OPTIONS	4	Mar/87 96		20000			20000
	Markin, Allan Paul	POCO PETE LTD	45	Mar/87 10 Mar/87 10		200 9800		14.00 14.00	86888
	Stewart, Craig W.		5	Mar/87 10 Mar/87 10 Mar/87 10 Mar/87 10 Mar/87 10 Mar/87 10		5000 5000 1000 9000 5000 5000		12.50 13.37 13.87 14.00 14.12 14.50	786
POWER CORPORATION OF CANADA	Baillargeon, Denis Dom. Sec. Inc.	POWER CORP OF CDA	8	Sep/86 00 Sep/86 00 1					2600 1000
	Desmarais, Paul Monceau Investments Inc Prime Investors Ltd. Gelco Enterprises Ltd.	POWER CORP OF CDA SUBORDINATE	453	Feb/87 90 Feb/87 1 Feb/87 1 Feb/87 10 1		974169 500		16.9375 19.00	974969 14884656 8456288 6861453
POWER EXPLORATIONS INC.	1986 Min-Ex Resource Limited Partnership	POWER CORP OF CDA PARTIC PFD	3	Mar/87 00					757576
	Chapman, Christopher D. Stock Purchase Plan	POWER EXPLS INC	8	Mar/87 96 1 Mar/87 10		9200		13.75	27600
PROVIGO INC.	Newman, Philip E.	PROVIGO INC	6	Mar/87 00 1		500		---	---
QUAKER OATS COMPANY. THE	Martin, Jacques REER	QUAKER OATS CO	45	Mar/87 10 Feb/87 1		10000		49 3/8	147236 6306
	Smithburg, William D. In Trust			Mar/87 76 Mar/87 76 Mar/87 1		3000 1700		8.2975 10.6725	13700 230
R. L. CRAIN INC.	Tindall, James R. Daughter	R. L. CRAIN INC SUB VTG	4	Feb/87 10 1 Jan/87 10		200 1000		11.75 11.00	19800
	Frank, John Frederick 561335 Ontario Ltd.		5						
	Ridding, Victor B.								

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
R. L. CRAIN INC. (Continued)	Ridding, Victor B.	R. L. CRAIN INC SUB VTG	5	Feb/87 10 Feb/87 10			200 800	12.00 12.00	900
RANCHMEN'S RESOURCES LTD.	Lutz, Tracy M.	RANCHMENS RES LTD CL A RANCHMENS RES RED CV 1ST PFD	5	Feb/87 99 Feb/87 99					20 5
	McDonald, John G.	RANCHMENS RES LTD CL A	34	Feb/87 30		19200		8.50	1539
	Sully, Kerry E.		5	Feb/87 76 Feb/87 10 Feb/87 76 Feb/87 10		4000 3500 3500		4.20 8.75 4.20 8.50	18500
RANGER OIL LIMITED	Mathews, F. Richard	RANGER OIL LTD PREFERRED	4	Feb/87 10		200		26.25	200
RAYROCK YELLOWKNIFE RESOURCES INC.	Steuerman, Walter	RAYROCK YELLOWKNIFE RES SUB VT	45	Mar/86 10 Mar/86 10		2000 1000		10.25 10.37	---
REDPATH INDUSTRIES LIMITED	Mirsky, Paul J. Bayne & Co.	REDPATH INDS LTD	5	Feb/87 84 1		3000			6000
REED STENHOUSE COMPANIES LIMITED	Sydor, Daniel Joseph	REED STENHOUSE CLASS I SPECIAL	5	Feb/87 50		200			3637
RENAISSANCE ENERGY LTD.	Greene, Ronald Gordon R.G. Greene Holdings Ltd. RRSP	RENAISSANCE ENERGY LTD	45	Feb/87 25 Feb/87 25 1 Feb/87 25 1		360		15.50	324833
	Horner, Stephen R. RRSP		5	Feb/87 25 Feb/87 25 1		454		15.25 15.25	4124 2956
	Paget, James Robert Two Rivers Adventures Ltd		45	Feb/87 10 Feb/87 10 1 Feb/87 78 1		100 267 105		15.00 9.80 ---	1380 454 32953 267 ---
ROCKWELL INTERNATIONAL CORPORATION	Black, Kent M.	ROCKWELL INTL CORP CLASS A	5	Feb/87 35		31290			31290
	Bressler, Richard M.		4	Feb/87 35		500			500
	Cramer, Lee H.		5	Feb/87 35		2198			2198
	Sneath, William Scott		4	Feb/87 35		800			800
RODDY RESOURCES INC.	Nicks, Robert G. Family Trust	RODDY RES INC	45	Oct/86 97 1					500
	Nicks, Robert G.		45	Oct/86 96		10000			10000
ROGERS COMMUNICATIONS INC.	Ducharme, Claude	ROGERS COMMUNICATIONS INC CL A ROGERS COMMUNICATIONS INC CL B	4	Feb/87 10 Feb/87 10		200 200		20.125 19.25	---
ROXMARK MINES LIMITED	Younan, Monir	ROXMARK MINES LTD	4	Feb/87 10 Feb/87 10 Feb/87 10		6000 5000 5000		.37 .32 .30	43179
ROYAL BANK OF CANADA, THE	Cleghorn, John Edward	ROYAL BK CDA	5	Feb/87 30 Mar/87 30		62		34.71 33.00	3501
	Kelly, Vincent B.		5	Mar/87 30 Mar/87 30		758		32.635 33.000	3061
	Neufeld, Edward Peter		5	Feb/86 35 Feb/86 35 May/86 35 Aug/86 30		200 25 23 23		27.5143 30.3881 31.2312	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
ROYAL BANK OF CANADA, THE (Continued)	Neufeld, Edward Peter	ROYAL BK CDA	5	Nov/86	30	23		31.3856	3368
				Jan/87	30	597		32.635	
ROYAL TRUST ENERGY FUND	Bentley, Brian Lee	ROYAL TRUST ENERGY FUND UNITS	7	Mar/87	00				350
ROYEX GOLD MINING CORPORATION	Buntain, Derek H. L.	ROYEX GOLD MINING CORP	4	Feb/87	10	300		4.45	300
	Gottlieb, Myron I.	ROYEX GOLD MINING CORP OPTION	4	Feb/87	00				150000
	Page, Lawrence	ROYEX GOLD MINING CORP	7	Feb/87	10		8700	4.15	
				Feb/87	10		41300	4.10	
				Feb/87	10		9400	4.05	
				Feb/87	1				487
	Worrall Scott & Page			Mar/87	99		65000		---
	Walsh, Anthony P.	ROYEX GOLD MINING CORP OPTION	5	Mar/87	99				65000
S & M PHOTOLABELS INC.	Kraumanis, Sven	SECURITIES	7	Feb/87	00				---
SCHNEIDER CORPORATION	Schneider, Frederick Paul Share Purchase Plan	SCHNEIDER CORP	453	Mar/87	25	1315	1315		7736
				Mar/87	25	1			---
SCINTREX LIMITED	Stork, Gerald	SCINTREX LTD	45	Feb/87	10		2500		1056
SCOTT'S HOSPITALITY INC.	Brunet, Alain	SCOTT'S HOSPITALITY SUB VTG	7	Mar/87	00		1000	13.25	15000
				Mar/87	10				14000
SEABRIGHT RESOURCES INC.	Zaritzky, George J. *	SEABRIGHT RES INC	4	Mar/87	76	1500	1500	12.75	300
				Mar/87	76				
SEABRIGHT RESOURCES INC.	McCartney, William S.			Feb/87	50	2000	2000	2.00	
				Feb/87	50			2.00	79814
SHAW CABLESYSTEMS LTD.	Elliot, Robert Andrew Immediate Family Members RRSP	SHAW CABLESYSTEMS CL B CONV	5	Mar/87	10		100	19.625	300
				Mar/87	1				2000
SICO INC.	Deslauriers, Marcel	SICO INC	45	Mar/87	10		150000	21.00	363881
SILVER CENTURY EXPLORATIONS LTD.	Mentor Exploration and Development Co. Limited	SILVER CENTURY EXPLS LTD	3	Feb/87	10	8000		.50	
				Feb/87	10	3000		.50	588366
SILVERTON RESOURCES LTD.	Sussman, S. Donald	SILVERTON RES LTD	4	Mar/87	20	130545			216970
SIMCOE ERIE INVESTORS LIMITED	Stradwick, John Charles Sr. Stradwick Investments Canada Limited	SIMCOE ERIE INVESTORS LTD	4	Mar/87					25000
				Mar/87	97	1	24670		365163
SNC GROUP INC., THE	Stradwick, William Lloyd Stradwick Investments Canada Limited		4	Mar/87					25000
				Mar/87	97	1	24670		365163
	Crevier, Denis	SNC GROUP INC CLASS A	5	Feb/87	10		1092	16.625	
				Feb/87	10		850	15.875	22558
	Fournier, Gilles		5	Feb/87	10		2000	15.50	47410
	Kletnieks, Ivars		5	Feb/87	10		1000	14.50	38156
	Laliberte, Claude		5	Feb/87	10		3000	15.25	34500
	Samson, Laval		5	Feb/87	10		2500	14.25	56150
	Taylor, Alex		45	Feb/87	10		6000	15.25	10375



REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
SNC GROUP INC., THE (Continued)	Taylor, Alex 89373 Canada Inc.	SNC GROUP INC CLASS A	45	Feb/87	10 1		10000	15.25	151625
	Wayland, J. A.		5	Feb/87 Feb/87	10 10		3800 5600	16.00 15.75	35082
SONARTEC NORTH AMERICA INC.	Garratt, Philip	SONARTEC NORTH AMERICA INC	453	Mar/87	10	100		3.95	521600
SOUTHAM INC.	Southam Inc.	SOUTHAM INC		Feb/87 Feb/87	87 85	34100	34100	Various Various	---
	Thompson, James Samuel		5	Oct/85 Mar/87	10 10	1000	1000	25.50 22.21	13083
ST. LAWRENCE CEMENT INC.	Bailey, Edward T.	ST LAWRENCE CEM INC CL A ST LAWRENCE CEM INC CL B	5	Mar/86 Mar/86	84 84	3140 17000			6280 34000
	Dewitt, Frank J.	ST LAWRENCE CEM SPEC NON-VTG	5	Jun/86 Feb/87 Feb/87 Feb/87	84 84 10 10	19400 18000 2200 1800		23.375 23.25	32000
STANDARD TRUSTCO LIMITED	Thompson, Wesley D.	STANDARD TRUSTCO LTD	4	Jan/87	97	47		35.031	6703
STATES EXPLORATION LTD.	Inverness Petroleum Ltd.	STATES EXPL LTD	3	Mar/87	20		1041590	.13	---
STELCO INC.	Kincaid, James W.	STATES EXPL LTD WARRANTS	45	Jan/87	00				125000
	McLean, Leslie C.	STELCO INC SR A CV	5	Mar/87	10	235		22.375	2113
STORIMIN EXPLORATION LIMITED	Northcott, A. Grenville		5	Mar/87	10	212		22.375	2316
	Younger, James W.		5	Mar/87	10	380		22.375	4261
STREAMSIDE RESOURCES INC.	Pearson, Harry Alexander	STORIMIN EXPL LTD	4	Feb/87 Feb/87 Feb/87 Feb/87 Feb/87	10 10 10 10 10	10000	1000	1.05 .40 1.05 1.05 1.15	7500
	Lewis, Elliot A.	STREAMSIDE RES INC	45	Feb/87 Mar/87	10 10	2000 500		.25 .25	11500
SYNGOLD EXPLORATION INC.	Tayok Energy Consultants Limited Tayok Investments Limited			Feb/87	1				292000
	McCarter, Peter N.	SYNGOLD EXPL INC	45	Feb/87 Mar/87	10 10	14000	10000	1.90 2.50	78820
TECK CORPORATION	Simmons, Barry D.		5	Feb/87	99	2941		1.20	5084
	Stockford, Howard Roger		5	Feb/87 Feb/87	76 10	10000	15000	.30 2.25	2058
TEESHIN RESOURCES LTD	Thibodeau, Leo		4	Mar/87 Mar/87 Mar/87 Mar/87	10 10 10 10	7000 10000 10000 3000		2.50 2.45 2.75 2.50	70000
	Hallbauer, Robert Edward	TECK CORP SRS F PFD	45	Feb/87 Feb/87	10 10	2000 1000		36.5/8 42.50	---
TEESHIN RESOURCES LTD	De Quadros, Antonio M.	TEESHIN RES LTD	4	Feb/87	00				150000
	Kelley, Stafford K.		45	Feb/87 Feb/87 Feb/87 Feb/87	10 10 10 10	6500 500		.82 .75 .92 .84	

INSIDER TRADING REPORTS

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REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
TEESHIN RESOURCES LTD (Continued)	Kelley, Stafford K. Kel-Oak Realty Limited	TEESHIN RES LTD	45	Feb/87	10		5500	.90	62165
				Feb/87	10 1		28500	.74	395135
				Feb/87	10 1	9000		.90	
TENNECO INC.	Allen, Kenneth D. Stock Purchase Plan Thrift Plan	TENNECO INC	5	Mar/87	00				39
				Mar/87	00 1				3
				Mar/87	00 1				2084
	Bernacki, Edward J. Thrift Plan		5	Feb/87	10 1	11	510	41.22	76
				Feb/87	10 1			42.824	
	Blakely, Robert T. Custodian Thrift Plan		5	Feb/87	1				313
				Feb/87	10 1	52		41.22	3252
	Ketelsen, James L. Co-trustee of Trust Thrift Plan		45	Feb/87	1				20838
				Feb/87	10 1	87		41.22	264
	Lanese, Herbert J.		5	Feb/87	30	800		45.687	13493
TERRAMAR RESOURCES CORPORATION				Feb/87	30			800	
McInnes, Allan T. ADRS Plan Thrift Plan		5	Feb/87	75	582		44.125	1882	
			Feb/87	1				5	
Menikoff, Peter Thrift Plan		5	Feb/87	10 1	80		41.22	1048	
			Feb/87	10 1				120	
Meyer, M. W.		5	Feb/87	10 1	39		41.22	1595	
			Feb/87	10	48		41.22	90	
Robinson, Richard A. Thrift Plan Wife		5	Feb/87	10 1	40		41.22	10408	
			Feb/87	1				452	
Sitter, William H. ADRS Plan Thrift Plan		5	Feb/87	1				5635	
			Feb/87	10 1	26		41.22	300	
Stewart, Karl A. Thrift Plan		5	Feb/87	75	56		44.312	161	
			Feb/87	1				17	
Starck, Louis P.	TERRAMAR RES CORP	45	Feb/87	00				410	
			Feb/87	00				56	
Gatenby, William A.	TEXACO CDA INC	4	Jan/87	30	260			1323	
			TERRAMAR RESOURCES CORPORATION				Feb/87	00	
Thomson, Kenneth Roy The Woodbridge Company Limited	THOMSON NEWSPAPERS LTD CL A	453	Mar/87	78 1		15427615		569	
			Feb/87	35	325		31.44	74809778	
Thomson, Kenneth Roy The Woodbridge Company Limited	THOMSON NEWSPAPERS LTD CL B	453	Feb/87	35 1	68698		31.44	73260	
			Mar/87	78 1	15427615		31.44	15496313	
TORONTO-DOMINION BANK	TORONTO DOMINION BANK	5	Dec/86	10		4000	23.00	---	
			Dec/86	10	4000		23.00		
			Feb/87	10		3000	29.875	29.875	
			Feb/87	10	3000		29.875		
Davies, T. Richard			Mar/87	10	1300		28.00	19948	
			TOTAL ERICKSON RESOURCES LTD.				Feb/87	10	4.05
Davidson, Frederick W.	TOTAL ERICKSON RES LTD	5	Feb/87	10		1000	4.45	1833	
			Feb/87	10		1000			
Leeks, Raymond C.	TOTAL ERICKSON RES LTD OPTION	57	Feb/87	00				5100	
			Feb/87	00				2500	
Doyle, Thomas D. Savings Plan Trustees	TRANS MTN PIPE LINE LTD	5	Feb/87	00 1				370	
			TRANS MOUNTAIN PIPE LINE COMPANY LTD				Feb/87	00 1	



REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
TRANS MOUNTAIN PIPE LINE COMPANY LTD (Continued)	Durrant, D. Trevor Savings Plan Trustees	TRANS MTN PIPE LINE LTD	5	Feb/87 00 1					198
	Irving, Glenn A. Savings Plan Trustees		5	Feb/87 00 Feb/87 00 1					25 222
	Randall, Michael J. G. Savings Plan Trustees		5	Mar/87 25 Mar/87 25 Mar/87 30 1		500 500	500	15.50	--- 1000
	Monty, Jean Claude	TRANSCANADA PPLNS LTD	8	Mar/87 00					200
TRI-STAR RESOURCES LTD	Nickel, Georg R.	TRI STAR RES LTD	4	Jan/87 78			5		---
	Ogden, John P.		5	Jan/87 78			5		---
	Tarney, Linda M.		5	Jan/87 78			5		---
TRILON FINANCIAL CORPORATION	Lochan, Frank Neville Carrington	TRILON FINL CORP CL A	5	Feb/87 10		8700		28.80	49855
	Cook, Ernest E.	TRITON ENERGY CORP	4	Feb/87 00					34936
TRITON ENERGY CORPORATION	Crowell, Charles B. Employee Stock Ownership Plan		5	Feb/87 00					1091
	Crowell, Charles B.	TRITON ENERGY CORP CONV DEBS	5	Feb/87 00					3403
	Crusader Limited	TRITON ENERGY CORP	3	Feb/87 00					\$337500
	Goff, Thomas A. Employee Stock Ownership Plan		45	Mar/87 00					1610369
	Goff, Thomas A.	TRITON ENERGY CORP OPTIONS TRITON ENERGY CORP NOTES	45	Mar/87 00 Mar/87 00					7539 18801
	Goodson, Jake B.	TRITON ENERGY CORP	4	Feb/87 00					48400 \$1012500
	Johnson, Kellum		4	Mar/71 00					15169
	Lee, William I. Employee Stock Ownership Plan Indirect Holdings		45	Feb/87 00 Feb/87 00 1 Feb/87 00 1					109 683
	Lee, William I. Indirect Holdings	TRITON ENERGY CORP OPTIONS TRITON ENERGY CORP PREFERRED	45	Feb/87 00 Feb/87 00 1					28411 259455
	Lee, William I.	TRITON ENERGY CORP CONV DEBS	45	Feb/87 00					57987 5000
	Maloch, Jr. W. H. Employee Stock Ownership Plan	TRITON ENERGY CORP	5	Feb/87 00					\$1265625
	Maloch, Jr. W. H.		5	Feb/87 00 1					4481
	Morris, Graeme O.	TRITON ENERGY CORP	4	Feb/87 00					12972
	Morse, Jr. Wellslake D.	TRITON ENERGY CORP OPTIONS TRITON ENERGY CORP CONV DEBS	5	Feb/87 00 Feb/87 00					30157 \$421875
	Selecman, Charles E.		4	Feb/87 00					103
	Steele, Tom F. Indirect Holdings		4	Feb/87 00 Feb/87 00 1					8833
	Tucker, James G. A.		4	Feb/87 00					2730
									20534 5000
									109

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
TRITON INDUSTRIES INC.	Kape, Max	SECURITIES	7	Mar/87	00				---
TRIZEC CORPORATION LTD.	Field, Kenneth E.	TRIZEC CORP LTD CLASS B	7	Feb/87	10	500		29.25	
				Feb/87	10	24500		29.50	
				Feb/87	10		4200	32.00	---
				Feb/87	10		20800	32.00	---
		SECURITIES		Feb/87	99				---
	Nisbeth, Dag I.	TRIZEC CORP LTD CLASS B	5	Feb/87	10		4650	28.25	600
	Warnke, Norbert W.	TRIZEC CORP LTD CLASS A	7	Feb/87	76	2250		6.00	50
	Bayne & Co.			Feb/87	20		2200	31.25	6000
	Warnke, Norbert W.	TRIZEC CORP LTD CLASS B	7	Feb/87	76	2250		6.00	50
				Feb/87	20		2200	31.75	
TRUSTCO GENERAL OF CANADA INC.	Standard Life Assurance Company, The Royal Trust Corporation Of Canada	TRUSTCO GENERAL OF CDN INC	3						
TUDOR CORPORATION LTD.	Holicza, Peter J. Levine, Philip F.	TUDOR ENERGY CORP	4	Oct/86	75 1	425833		18.00	2980833
				Feb/87	10	2200		4.50	22125
				Feb/87	10	500		3.10	
				Feb/87	10		500	4.50	
				Feb/87	10		500	4.60	
				Feb/87	10		500	4.50	
				Feb/87	10		500	4.55	297624
U A P INC.	Forcier, Odette P. In Trust	U A P INC CL A	3	Feb/87	25	700			9700
				Feb/87	25 1		700		32783
UNICAN SECURITY SYSTEMS LTD.	Pang, Edmond Yiu Sum	UNICAN SECURITY SYS CLASS B	7	Dec/86	10	100		10.0625	
				Feb/87	10	500		10.125	
				Feb/87	10		200	11.25	
				Feb/87	10		400	11.25	---
UNION ENTERPRISES LTD.	Bermon, Michael F. ESOP	UNION ENTERPRISES LTD	5	Feb/87	30		100	11.25	
				Feb/87	30		100	11.75	182
				Feb/87	30 1	107		10.95	1073
	Webel, John		7	Oct/86	25	1180			6548
	Employee Share Ownership Plan			Feb/87	25	541			
				Oct/86	30 1	112		11.20	
				Oct/86	25 1		1180		
				Nov/86	30 1	134		11.34	
				Dec/86	30 1	117		11.14	
				Jan/87	30 1	120		10.87	
				Feb/87	30 1	127		10.958	611
	Webel, John	UNION ENTERPRISES LTD OPTIONS	7	Feb/87	25		2000		2000
UNITED REEF PETROLEUMS LIMITED	Initiative Exploration Ltd.	UNITED REEF PETES LTD	3	Feb/87	10		8000	1.70	
				Mar/87	10		2000	1.72	
				Mar/87	10		1000	1.74	
				Mar/87	10		2000	1.73	
				Mar/87	10		20000	1.80	
				Mar/87	10		4000	1.84	
				Mar/87	10		22000	1.85	
				Mar/87	10		5000	1.88	218887
UNITED TIRE & RUBBER CO. LIMITED	Inco Limited	UNITED TIRE & RUBBER LTD	3	Feb/87	00				400000
	Sherkin, Robert		45	Feb/87	00				48000

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
UNITED TIRE & RUBBER CO. LIMITED (Continued)	Sherkin, Robert	UNITED TIRE & RUBBER 1ST PFD	45	Feb/87	00				1500
UNITED TRI-STAR RESOURCES LTD.	Nikel, Georg R.	UNITED TRI STAR RES LTD	45	Jan/87	00				3502
	Ogden, John P.		45	Jan/87	00				1
	Tarney, Linda M.		5	Dec/86	00				1
URANEX RESOURCES LIMITED	Donaldson, John	URANEX RESOURCES LTD PREF		Mar/87	00				100000
VICEROY HOMES LIMITED	Haas, Fred	VICEROY HOMES LTD CL A SUB VTG	45	Mar/87	10		4400	10.625	5000
				Mar/87	10		600	10.500	
	Simpson, Ernest J.		5	Mar/87	10		300	10.750	---
				Mar/87	10		4700	10.500	---
VISWAY TRANSPORT INC.	Law, Cecil	VISWAY TRANSPORT INC	4	Jan/87	10	200		6.00	1200
VS SERVICES LTD.	Chant, Dixon Samuel	VS SERVICES LTD	45	Feb/87	78	4500		19.50	2
		VS SERVICES LTD SER A PFD		Feb/87	10		4500		12625
				Feb/86	78		2250		
	Phillips, Brian D.	VS SERVICES LTD	5	Feb/87	10		100	20.00	950
WAJAX LIMITED	Sims, P. Gerald	WAJAX LTD CL A CONV	5	Mar/87	76	9000		9.80	
				Mar/87	10		100	16.00	
				Mar/87	10		1600	16.00	
				Mar/87	10		4200	15.25	
				Mar/87	10		800	15.25	12900
				Mar/87	10		2300	15.00	8000
	Control			Mar/87	1				
WALL & REDEKOP CORPORATION	Dosot, Susan	WALL & REDEKOP CORP	5	Feb/87	10	400		4.15	
				Feb/87	10	600		4.15	
				Feb/87	10	1000		4.15	
				Feb/87	10	300		4.00	
				Feb/87	10	1700		4.00	4500
WARREN EXPLORATIONS LIMITED	Ewens, Douglas S. Wife	WARREN EXPL LTD	4	Feb/87	10 1		19500	.55	75000
				Feb/87	10 1		500	.55	208500
WESTBURNE INTERNATIONAL INDUSTRIES LTD.	Abramovitch, Sam	WESTBURNE INTL INDS LTD	45	Mar/87	22		40100	22.50	---
WESTLEY MINES LIMITED	Farris, J. Haig deB Chillchur Management Ltd.	WESTLEY MINES LTD	45	Feb/87	10 1	23000		.50	4000
				Feb/87	10 1				33000
WESTMIN RESOURCES LIMITED	Flumerfelt, G. W. Employee Stock Purchase Plan	WESTMIN RES LTD	5	Feb/87	76	5000		6.98	6100
				Feb/87	1				777
WHIM CREEK CONSOLIDATED N.L.	Lindquist, Harold Geoffrey	WHIM CREEK CONS N L	4	Jun/84	10				
				Jun/85	10	60			
				Jun/86	10	81			
				Jun/86	10	207			
				Jan/87	10		4000	6.30	348
WITCO CORPORATION	Andreuzzi, Denis Daughter Son	WITCO CORP	45	Feb/87	10		4000	45.00	7744
				Feb/87	1				50
				Feb/87	1				50
	Bickett, Thomas J.		45	Feb/87	76	6631	3300		
				Feb/87	76	1519		22.3333	8300
	Ottley, Norman F.		5	Feb/87	76		1000	22.3333	

REPORTING ISSUER	INSIDER	SECURITY	REL'N	TRANS DATE	TYPE	BOUGHT OR ACQUIRED	SOLD OR DISPOSED	UNIT PRICE (\$)	MONTH-END HOLDINGS
WITCO CORPORATION (Continued)	Ottley, Norman F.	WITCO CORP	5	Feb/87	76	2015		22.3333	
				Feb/87	76	1016	500	22.3333	4648
				Feb/87	76	2000		21.50	2000
	Toller, William R.		5						

## REPORT UNDER SECTION 113 OF THE ACT

MANAGEMENT COMPANY	SELLER	DATE OF TRANSACTION	NATURE OF TRANSACTION
FIRST MARATHON SECURITIES LIMITED	-----	March 1987	-----
I. G. INVESTMENT MANAGEMENT LTD.	-----	April 2, 1987	-----
MIDLAND DOHERTY LIMITED	-----	March, 1987	-----





CHAPTER 8  
NOTICES OF EXEMPT FINANCINGS

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Mar. 31, 1987	Bell Canada	ACADIA PAPER LIMITED PARTNERSHIP - UNITS	40,000,000	8,000 unit(s)
"	Domglas Inc.	"	1,850,000	370 unit(s)
"	Libbey-St. Clair Inc.	"	2,350,000	470 unit(s)
Apr. 10, 1987	Davies, Robert M.	#AJAX PROPERTIES LIMITED PARTNERSHIP - UNITS	10,000	1 unit(s)
Apr. 09, 1987	MacDonald, Nona M.	ANDREW SARLOS & ASSOCIATES FUND, THE - UNITS	100,000	100 unit(s)
Mar. 27, 1987	Pension Fund Society, The of the Royal Bank of Canada	BCE DEVELOPEMENT CORPORATION COMMON SHARES	2,013,735	536,996 share(s)
Apr. 02, 1987	ANZ Bank Canada	BENEFICIAL CANADA INC. NOTES	5,000,000	\$5,000,000
Mar. 27, 1987	Names withheld per Section E of Policy No. 6.1	"	1,000,000	\$1,000,000
Apr. 08, 1987	11 Purchasers	CENTRAL FUND OF CANADA LIMITED CLASS A SHARES	15,250,000	2,000,000 share(s)
Mar. 26, 1987	4 Purchasers	CONSOLIDATED RAIL CORPORATION COMMON SHARES	644,000	23,000 share(s)
Apr. 03, 1987	Kingfield Investments Limited	DURHAM RESOURCES INC. SUBORDINATE VOTING SHARES	500,000	714,286 share(s)
"	Minas Investments Limited	"	2,200,000	2,900,000 share(s)
Apr. 03, 1987	3 Purchasers	EMERALD LAKE RESOURCES INC. DEBENTURES	4,500,000	3
Apr. 09, 1987	68 Purchasers	FIRST MARATHON INC. SERIES 1 PREFERENCE SHARES	26,784,200	1,568,600 share(s)
Mar. 05, 1987	Ontario Municipal Employees Retirement Board	GEDDES RESOURCES LIMITED COMMON SHARES	1,350,000	500,000 share(s)
Feb. 02, 1987	CMP 1987 (Quebec) Resource Partnership and Company, Limited	GOLDEN KNIGHT RESOURCES INC. COMMON SHARES	2,000,000	50,448 share(s)
Mar. 24, 1987	Royal Bank of Canada, The	GRANDAD RESOURCES LIMITED CLASS A SHARES	1,002,414	1,373,170 share(s)
Mar. 24, 1987	707596 Ontario Limited	GRANDAD RESOURCES LIMITED COMMON SHARES	99,904	199,809 share(s)
"	Dijon Investments Limited	"	111,995	101,814 share(s)
"	Fasken Family Trust, The	"	1,175,000	2,350,000 share(s)
"	Royal Bank of Canada, The	"	713,085	976,830 share(s)
Apr. 01, 1987	3 Purchasers	GUARANTEED REAL ESTATE PARTNERSHIP 1 - UNITS	311,000	300 unit(s)

# Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Dec. 31, 1986	Names withheld per Section E of Policy No. 6.1	HIGHER EDUCATION FILM PRODUCTIONS INC. - UNITS	3,300,000	87 unit(s)
Mar. 31, 1987	Canadian Oil Deboo Inc.	HOME OIL COMPANY LIMITED OIL INDEX DEBENTURE DUE OCTOBER 31, 2000	203,178,082	\$203,178,082
Mar. 30, 1987	Names withheld per Section E of Policy No. 6.1	HOUSEHOLD FINANCIAL CORPORATION LIMITED - 8.4% PROMISSORY NOTES DUE MARCH 30, 1990	27,000,000	\$27,000,000
Mar. 31, 1987	Webcom Limited	HRL BALANCED POOLED FUND UNITS	561,909	48,219 unit(s)
Mar. 25, 1987	3 Purchasers	HYDRA EXPLORATIONS LIMITED COMMON SHARES	1,200,000	750,000 share(s)
Apr. 10, 1987	Nesmont & Co.	I. S. G. TECHNOLOGIES INC. COMMON SHARES	149,896	28,069 share(s)
Mar. 25, 1987	Medical Centres Number One Partnership	M. C. I. MEDICAL CLINICS INC. CLASS A SHARES	350,00	51,366 share(s)
Apr. 08, 1987	Names withheld per Section E of Policy No. 6.1	MARATHON REALTY COMPANY LIMITED - 9.85% SECURED DEBENTURES, SERIES A, DUE NOVEMBER 1, 1997	45,000,000	\$45,000,000
Mar. 31, 1987	4 Purchasers	MARK RESOURCES INC. SPECIAL WARRANTS, SERIES A	7,500,000	625,000 share(s)
"	Union Shield Resources Ltd.	"	"	"
Mar. 31, 1987	4 Purchasers	MEMOTEC DATA INC. CONVERTIBLE NOTE	1,800,000	150,000 share(s)
Apr. 03, 1987	Pajak, Margaret	MISSISSAUGA CORPORATE CENTRE LIMITED PARTNERSHIP - LIMITED PARTNERSHIP INTEREST	125,000	1
Apr. 01, 1987	Greno Diversified Industries Limited	MOSPORT PARK CORPORATION COMMON SHARES	240,000	300,000 share(s)
Apr. 06, 1987	5 Purchasers	MULTI-STEP PRODUCTS INC. COMMON SHARES	1,500,000	395,419 share(s)
Apr. 03, 1987	Pan Pacific Minerals Limited	NICKEL RIM MINES LIMITED COMMON SHARES	281,250	1,500,000 share(s)
Apr. 09, 1987	N.H.D. Developments Limited	NORTH AMERICAN METALS B.C. INC CLASS B PREFERENCE SHARES	351,798	351,798 share(s)
Mar. 13, 1987	Onex Corporation	ONEX CAPITAL CORPORATION UNIT	3,540,900	1 unit(s)
Mar. 31, 1987	Names withheld per Section E of Policy No. 6.1	#OXFORD INVESTMENT PARTNERSHIP INTERESTS	55,500	Interests
Mar. 04, 1987	6 Purchasers	PREFAC ENTERPRISES INC. UNITS	5,670,000	2,100,000 unit(s)

# Offering Memorandum

REPORTS OF TRADES SUBMITTED ON FORM 20  
UNDER THE SECURITIES ACT 1980

TRANSACTION DATE	PURCHASER	SECURITY	PRICE (\$)	AMOUNT
Feb. 06, 1987	12 Purchasers	#QUANTIFIED SIGNAL IMAGING INC. 7% CUMULATIVE REDEEMABLE RETRACTABLE CONVERTIBLE FIRST PREFERRED SHARES, SERIES 1	658,500	658,500 share(s)
Apr. 06, 1987	Bill's Cameracraft Limited	QUEEN STREET CAMERA INC. CLASS A PREFERENCE SHARES, SERIES 1	300,000	50,000 share(s)
Mar. 20, 1987	First Toronto Financial Corporation	ROXMARK MINES LIMITED COMMON SHARES	10,600	100,000 share(s)
"	First Toronto Financial Corporation	"	53,000	500,000 share(s)
Mar. 23, 1987	First Toronto Financial Corporation	"	10,600	100,000 share(s)
"	First Toronto Financial Corporation	"	"	100,000 "
"	First Toronto Financial Corporation	"	15,900	150,000 share(s)
"	First Toronto Financial Corporation	"	26,500	250,000 share(s)
"	First Toronto Financial Corporation	"	37,100	350,000 share(s)
Mar. 30, 1987	First Toronto Financial Corporation	"	21,200	200,000 share(s)
Mar. 31, 1987	Names withheld per Section E of Policy No. 6.1	SEADRIFT INTERNATIONAL EXPLORATION LIMITED COMMON SHARES	1,000,000	400,000 share(s)
Mar. 31, 1987	Names withheld per Section E of Policy No. 6.1	SEADRIFT INTERNATIONAL EXPLORATION LIMITED - WARRANTS	550,000	200,000
"	Names withheld per Section E of Policy No. 6.1	"	600,000	200,000
Mar. 30, 1987	NIM and Company, Limited Partnership - 1987	SHOLIA RESOURCES LTD. COMMON SHARES	250,000	260,417 share(s)
Apr. 15, 1987	12 Purchasers	ST. CLAIR PAINT & WALLPAPER CORPORATION - COMMON SHARES	1,974,000	200,000 share(s)
"	First Marathon Capital Corp.	"	950,000	100,000 share(s)
Apr. 09, 1987	2 Purchasers	TERRA MINES LTD. FLOW-THROUGH COMMON SHARES	1,000,000	340,740 share(s)
Apr. 05, 1987	Paramount Funding Corporation	TOTAL ALERT CORPORATION COMMON SHARES	100,000	200,000 share(s)
"	Paramount Ventures and Finance Inc.	"	"	200,000 "
Apr. 02, 1987	Names withheld per Section E of Policy No. 6.1	TRILOGY RESOURCE CORPORATION COMMON SHARES	3,150,000	3,500,000 share(s)

## RESALE OF SECURITIES

FORM - 21

DATE OF RESALE	DATE OF ORIG PURCHASE	SELLER	SECURITY	PRICE (\$)	AMOUNT
Apr. 08, 1987	Sep. 16, 1986	Montreal Trust Company of Canada	AMERICAN EAGLE PETROLEUMS LTD. 8.75% DEBENTURES	100,000	\$100,000
"	"	"	"	200,000	\$200,000
"	"	"	"	250,000	\$250,000
"	"	"	"	420,000	\$420,000
Mar. 27, 1987	Apr. 06, 1983	Royal Bank of Canada, The	BCE DEVELOPMENT CORPORATION COMMON SHARES	1,500,000	400,000 share(s)
Apr. 02, 1987	Oct. 07, 1985	Green, Abraham	CAMPBELL RESOURCES INC. COMMON SHARES	44,250	10,000 share(s)
Apr. 03, 1987	"	"	"	59,737	13,500 "
Apr. 03, 1987	Dec. 23, 1985	Himel, Ben	"	10,131	2,142 "
Mar. 20, 1987	Jul. 31, 1985	Reeson, Douglas	CAROLIAN SYSTEMS INTERNATIONAL INC. - COMMON SHARES	250	1,000 share(s)
Mar. 26, 1987	"	"	"	250	1,000 "
Mar. 11, 1987	Jul. 08, 1986	Perpetual Growth Fund Limited	GIANT BAY RESOURCES LTD. COMMON SHARES	1,600	1,000 share(s)
Mar. 13, 1987	"	"	"	4,800	3,000 "
Apr. 01, 1987	Sep. 30, 1986	Markel Insurance Company of Canada	MANNVILLE OIL & GAS LTD. COMMON SHARES	675,000	300,000 share(s)
Apr. 06, 1987	Jan. 01, 1987	Muscocho Exploration Limited	MUSCOCHO EXPLORATIONS LIMITED COMMON SHARES	6,017	1,100 share(s)
Apr. 09, 1987	Sep. 05, 1985	London, Eleanor	REVENUE PROPERTIES COMPANY LIMITED - NON-VOTING CLASS B SHARES	10,000	10,000 share(s)
Apr. 09, 1987	Sep. 05, 1985	Meggeson, Rikki	"	10,000	10,000 "
Jan. 02, 1987	Apr. 01, 1985	Bondy, Robert Allan	WARREN EXPLORATIONS LIMITED COMMON SHARES	2,500	10,000 share(s)
Mar. 30, 1987	"	"	"	2,500	10,000 "

## NOTICE OF INTENTION TO DISTRIBUTE SECURITIES PURSUANT TO SUBSECTION 7 OF SECTION 71

SELLER	SECURITY	AMOUNT
Smith, Garry K.	GOLDEN TERRACE RESOURCES CORPORATION - WARRANTS	40,000
Counselling Foundation of Canada, The	BROULAN RESOURCES INC. - COMMON SHARES	178,600 share(s)
Dingwall, William G.	DAVIDSON TISDALE MINES LIMITED - COMMON SHARES	10,000 "
Lawrence, Reginald	EDEN ROC MINERAL CORP. - COMMON SHARES	150,000 "
Firestone, D. M.	FIRAN CORPORATION - COMMON SHARES	10,000 "
"	"	13,800 "
"	"	35,000 "
Millar, Chester F.	GLAMIS GOLD LTD. - COMMON SHARES	55,000 "
Smith, Garry K.	GOLDEN TERRACE RESOURCES CORPORATION - COMMON SHARES	77,228 "
Harbinson, Hugh D.	HSK MINERALS LIMITED - COMMON SHARES	50,000 "
Felderhof, G. William	JASCAN RESOURCES INC. - COMMON SHARES	100,000 "
657117 Ontario Limited	MOUNT PLEASANT RESOURCES INC. - COMMON SHARES	136,700 "
Wortzman, Moe	PATHWAY FINANCIAL CORP - COMMON SHARES	50,000 "
Attard, Joseph	PENN-LYNX RESOURCES LTD. - COMMON SHARES	74,654 "
Donaldson, John	"	74,654 "



REPORT MADE UNDER SUBSECTION 5 OF SECTION 71 OF THE ACT WITH  
RESPECT TO OUTSTANDING SECURITIES OF A PRIVATE COMPANY  
THAT HAS CEASED TO BE A PRIVATE COMPANY

NAME OF COMPANY	DATE WHEN THE COMPANY CEASED TO BE A PRIVATE COMPANY
363774 ONTARIO LIMITED	March 24, 1987
CANADIAN INSURERS' CAPITAL CORPORATION	April 10, 1987
QUEEN STREET CAMERA INC.	March 20, 1987



CHAPTER 9

TAKE-OVER BIDS, ISSUER BIDS

9.1 TAKE-OVER BIDS, ISSUER BIDS

TAKE-OVER BIDS, ISSUER BIDS

PIC HOLDINGS INC.   \*  
(OFFEROR)

BELKIN INC.  
(OFFEREE)

TIMBER INVESTMENTS LTD.   \*  
(OFFEROR)

BALCO INDUSTRIES LTD.  
(OFFEREE)

NOTICE OF VARIATION

RANKS HOVIS McDOUGALL PLC  
(OFFEROR)

AVANDA GROUP PLC  
(OFFEREE)

NOTICE OF INTENTION - FORM 31

MAJESTIC CONTRACTORS LIMITED

VULCAN PACKAGING INC.

\* Cash Offer



CHAPTER 10  
CONTINUOUS DISCLOSURE FILINGS

## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
363774 Ontario Limited	Exempt Fin. Notice
Abitibi-Price Inc.	Aud. Ann. Fin. Stmt.
Abitibi-Price Inc.	Shrhldrs. Mtng. Mat.
Acadia Mineral Ventures Limited	T.S.E. Material
Access ATM Network Inc.	Form 27-Mat. Change
Acklands Ltd.	Annual Report
Acklands Ltd.	IFS 3 mn Fe 28 87
Acklands Ltd.	Shrhldrs. Mtng. Mat.
Acklands Ltd.	Certif. of Mailing
Acklands Ltd.	Annual Info. Form
AIC Advantage Fund	Amendment to Pro.
Albany Court Apartments Inc.	Aud. Ann. Fin. Stmt.
Alberta Energy Company Ltd.	Press Release
Alberta Energy Company Ltd.	Prelim. Prospectus
Alberta Energy Company Ltd.	Annual Info. Form
Alcan Aluminium Limited	Press Release
Alta Petroleum Ltd.	Form 27-Mat. Change
AMAX Inc.	Annual Report
AMCA International Limited	Annual Report
AMCA International Limited	Audited Annual Finan
AMCA International Limited	Shrhldrs. Mtng. Mat.
Amerada Hess Corporation	Annual Report
Amerada Hess Corporation	Shrhldrs. Mtng. Mat.
American Eagle Petroleum Limited	Annual Report
American Eagle Petroleum Limited	Certified Annual Rep
American Eagle Petroleum Limited	Press Release
American Eagle Petroleum Limited	Shrhldrs. Mtng. Mat.
American Express Company	Form 10K
American Express Company	Press Release
American Express Company	T.S.E. Material
American Resource Corporation Limited	Let. to Shareholders
American Telephone and Telegraph Company	Form 10K
American Telephone and Telegraph Company	Annual Report
American Telephone and Telegraph Company	Form 8
Amertek Inc.	Press Release
Amoco Corporation	Shrhldrs. Mtng. Mat.
Ampal-American Israel Corporation	Form 10K
Andover Telecommunications Inc.	IFS 9 mn Ja 31 87
Andrew Sarlos & Associates Fund, The	Private Placements
Argentex Resource Exploration	Private Placements
Argus Corporation Limited	Annual Report
Argus Corporation Limited	Certified Financial
Arrow Electronics, Inc.	Application
Associate Investors Limited	Aud. Ann. Fin. Stmt.
Associate Investors Limited	Shrhldrs. Mtng. Mat.
Associated Jojoba (Cdn. 87-1) Limited	Prospectus
Augdome Corporation Limited	Let. to Shareholders
August Porcupine Gold Mines Limited	Certif. of Mailing

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
August Porcupine Gold Mines Limited	Ruling/Order/Reasons
Aztec Leasing Corporation	Ruling/Order/Reasons
Aztec Leasing Corporation	Press Release
B Corp.	Press Release
B Corp.	Shrhldrs. Mtng. Mat.
B.C.E. Development Corporation	Press Release
B.C.E. Development Corporation	Prospectus
B.Y.G. Natural Resources Inc.	Annual Report
B.Y.G. Natural Resources Inc.	Shrhldrs. Mtng. Mat.
Bachelor Lake Gold Mines Inc.	Press Release
Balco Industries Ltd.	Press Release
Balco Industries Ltd.	Takeover/Form 35
Bankeno Resources Limited	Annual Report
Barnwell Industries Inc.	Amendment No. 1 on F
Barron Hunter Hargrave Strategic	Takeover/Form 35
Barrons Leasing Company Limited, The	Ruling/Order/Reasons
Barrons Leasing Company Limited, The	Press Release
Barrons Leasing Company Limited, The	Ruling/Order/Reasons
Baton Broadcasting Incorporated	IFS 6 mn Fe 28 87
Baton Broadcasting Incorporated	Press Release
Baton Broadcasting Incorporated	Dividend Notice
Baton Broadcasting Incorporated	Certif. of Mailing
Bay Terrace Partnership	Aud. Ann. Fin. Stmt.
BC Central Credit Union	Annual Report
BC Central Credit Union	Form 29 or ACFC
BC Central Credit Union	IFS 3 mn Mr 31 87
BC Rail Ltd.	Press Release
Belkin Inc.	Takeover/Form 35
Bell Canada Enterprises Inc.	Form 10K
Bell Canada Enterprises Inc.	Share Issue
Bell Canada Enterprises Inc.	Annual Info. Form
Bell Canada Enterprises Inc.	Annual Info. Form
Belmoral Mines Ltd.	Annual Report
Belmoral Mines Ltd.	Shrhldrs. Mtng. Mat.
Beneficial Canada Inc.	Private Placements
Beneficial Canada Inc.	Private Placements
Beneficial Canada Inc.	Private Placements
Beneficial Canada Inc.	Private Placements
Better Business Communications Inc.	Press Release
Better Business Communications Inc.	Let. to Shareholders
Biltrite Nightingale Inc.	Annual Report
Biotech Electronics Ltd.	Press Release
Bison Petroleum & Minerals Limited	Aud. Ann. Fin. Stmt.
BM Pension Realty "2" Inc.	Offering Memorandum
BM Pension Realty "2" Inc.	Private Placements
Bochawna Copper Mines Limited	Ruling/Order/Reasons
Bonanza Oil and Gas Ltd.	Application
Bow Valley Industries Ltd.	Stock Options Grante

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Bracknell Resources Ltd.	IFS 3 mn Ja 31 87
Bracknell Resources Ltd.	Private Placements
Bracknell Resources Ltd.	Form 27-Mat. Change
Bralorne Resources Limited	Form 27-Mat. Change
Brascan Limited	Annual Report
Brascan Limited	Shrhldrs. Mtng. Mat.
Brascan Limited	Press Release
Brenda Mines Limited	Press Release
British Columbia Forest Products Limited	Press Release
British Columbia Telephone Company	Press Release
British Petroleum Company p.l.c.	Annual Report
British Telecommunications plc	Press Release
British Telecommunications plc	Press Release
Broulan Resources Inc.	Private Placements
Bruncor Inc.	Shrhldrs. Mtng. Mat.
Bruneau Mining Corporation (NPL)	Annual Report
Bruneau Mining Corporation (NPL)	Shrhldrs. Mtng. Mat.
Bruneau Mining Corporation (NPL)	Press Release
C.T.C. Dealer Holdings Limited	Takeover/Form 35
C.T.C. Dealer Holdings Limited	Ruling/Order/Reasons
Cadillac Fairview Corporation Limited	Press Release
Calgary Centre Holdings Ltd.	Annual Report
Camco Inc.	Certif. of Mailing
Campbell Resources Inc.	Private Placements
Campeau Corporation	Certif. of Mailing
Campeau Corporation	T.S.E. Material
Canada Cement Lafarge Ltd.	Certified Annual Rep
Canada Cement Lafarge Ltd.	Shrhldrs. Mtng. Mat.
Canada Lease Financing Ltd.	Let. to Shareholders
Canada Malting Co. Limited	Certified Annual Rep
Canada Malting Co. Limited	Shrhldrs. Mtng. Mat.
Canada Pension Capital Limited	Application
Canada Southern Petroleum Ltd.	Press Release
Canada Trustco Mortgage Company	Annual Info. Form
Canada Tungsten Mining Corporation	Annual Report
Canada Tungsten Mining Corporation	Shrhldrs. Mtng. Mat.
Canadian Co-operative Credit Society	Aud. Ann. Fin. Stmt.
Canadian Energy Services Ltd.	Private Placements
Canadian Foremost Ltd.	Annual Report
Canadian Foremost Ltd.	Shrhldrs. Mtng. Mat.
Canadian General Electric Company	Press Release
Canadian Magnesite Mines Limited	Aud. Ann. Fin. Stmt.
Canadian Occidental Petroleum Ltd.	Annual Info. Form
Canadian Occidental Petroleum Ltd.	Annual Info. Form
Canadian Roxy Petroleum Ltd.	Certif. of Mailing
Canadian Satellite Communications Inc.	IFS 6 mn Fe 28 87
Canadian Tire Corporation Limited	Takeover/Form 35
Canadian Tire Corporation Limited	T.S.E. Material

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Canadian Worldwide Energy Limited	Private Placements
Canam Manac Group Inc., The	Annual Report
Canam Manac Group Inc., The	Shrhldrs. Mtng. Mat.
Canamax Resources Inc.	Press Release
Canamin Resources Ltd.	Aud. Ann. Fin. Stmt.
Canamin Resources Ltd.	Shrhldrs. Mtng. Mat.
Canarchon Holdings Limited	Press Release
Canbra Foods Ltd.	Annual Report
Canbra Foods Ltd.	Shrhldrs. Mtng. Mat.
CanCapital Corporation	Press Release
Canfor Capital Limited	Annual Report
Canfor Corporation	Certif. of Mailing
Cassidy's Ltd.	Annual Report
Cassidy's Ltd.	Shrhldrs. Mtng. Mat.
CB Pak Inc.	Press Release
CCL Industries Inc.	Annual Report
CCL Industries Inc.	Press Release
CCL Industries Inc.	Shrhldrs. Mtng. Mat.
CDC Life Sciences Inc.	Form 10K
CDC Life Sciences Inc.	Exempt Fin. Notice
Centennial Place Apartment Project	Aud. Ann. Fin. Stmt.
Centennial Place Apartment Project	Form 28-Ann. Filing
Central Capital Corporation	Annual Report
Central Capital Corporation	Shrhldrs. Mtng. Mat.
Central Trust Company	Annual Report
Central Trust Company	Shrhldrs. Mtng. Mat.
Centurion Exploration and Mining Plc	Application
Century DJ Fund	Application
Cessland Corporation Limited	Shrhldrs. Mtng. Mat.
CFCF Inc.	Press Release
CFCF Inc.	Press Release
CFCF Inc.	Press Release
Charan Industries Inc.	Exempt Fin. Notice
Chess-Clarion 1980-81 Exploration	Aud. Ann. Fin. Stmt.
Chiboug Copper Corporation Limited	Shrhldrs. Mtng. Mat.
Chieftain Development Co. Ltd.	Annual Info. Form
Chrysler Corporation	Form 10K
Chrysler Financial Corporation	Form 10K
Churchill Growth AA Industrial	Certified Financial
Clay-Mill Technical Systems Inc.	Press Release
CMP 1987 Oil & Gas Partnership and	Amendment to Pro.
Co-Enerco	Press Release
Co-Steel Inc.	Annual Report
Co-Steel Inc.	Shrhldrs. Mtng. Mat.
Cobi Foods Inc.	IFS 9 mn Ja 31 87
Coho Resources Limited	Press Release
Coin Lake Gold Mines Limited	Exempt Fin. Notice
Coin Lake Gold Mines Limited	Ruling/Order/Reasons

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Colony Pacific Explorations Ltd.	Certif. of Mailing
Colony Pacific Explorations Ltd.	Press Release
Colony Pacific Explorations Ltd.	Press Release
Columbia Gas System Inc., The	Shrhldrs. Mtng. Mat.
Combined International Corporation	Form 10K
Comet Explorations Inc.	Certif. of Mailing
Cominco Ltd.	Annual Report
Cominco Ltd.	Shrhldrs. Mtng. Mat.
Cominco Ltd.	Press Release
Cominco Ltd.	Press Release
Cominco Ltd.	Newsletter
Cominco Resources International Limited	Prelim. Prospectus
Commerce Mortgage Fund	Aud. Ann. Fin. Stmt.
Commercial Credit Corporation Limited	Private Placements
Commercial Financial Corporation Limited	Annual Report
Commercial Financial Corporation Limited	Shrhldrs. Mtng. Mat.
Comtech Group International Limited	Exempt Fin. Notice
Comterm Inc.	Press Release
Consolidated Brinco Limited	Press Release
Consolidated Gascome Oils Ltd.	Press Release
Consolidated Grandview Inc.	IFS 3 mn Ag 31 86
Consolidated Grandview Inc.	IFS 6 mn No 30 86
Consolidated Natural Gas Company	Annual Report
Consolidated Natural Gas Company	Shrhldrs. Mtng. Mat.
Consolidated Professor Mines Limited	Private Placements
Consolidated Professor Mines Limited	Press Release
Consolidated Reactor Uranium Mines Ltd.	Aud. Ann. Fin. Stmt.
Consolidated Reactor Uranium Mines Ltd.	Shrhldrs. Mtng. Mat.
Contrans Corp.	Press Release
Control Data Corporation	Form 10K
Control Data Corporation	Form 11-K Report
Conwest Exploration Company Limited	Press Release
Cooper Canada Limited	Annual Report
Cooper Canada Limited	Application
Cooper Canada Limited	Press Release
Cooper Canada Limited	Shrhldrs. Mtng. Mat.
Cooperative Energy Development	Annual Report
Cooperative Energy Development	Shrhldrs. Mtng. Mat.
Core-Mark International Inc.	Press Release
Core-Mark International Inc.	Press Release
Core-Mark International Inc.	Let. to Shareholders
Corporate Foods Limited	Certif. of Mailing
Corporation Falconbridge Copper	Annual Report
Corporation Falconbridge Copper	Shrhldrs. Mtng. Mat.
Cott Beverages Ltd.	Form 27-Mat. Change
Counsel Corporation	Annual Report
Counsel Corporation	Shrhldrs. Mtng. Mat.
Courts of St. James Phase I 1984 Limited	Aud. Ann. Fin. Stmt.

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Courts of St. James Phase II 1985	Aud. Ann. Fin. Stmt.
Credit Industriel Desjardins Inc.	Private Placements
Crestbrook Forest Industries Ltd.	Annual Report
Crestbrook Forest Industries Ltd.	Shrhldrs. Mtng. Mat.
CST Foundation	IFS 3 mn Ja 31 87
D'or Val Mines Ltd.	Private Placements
D'or Val Mines Ltd.	Private Placements
D'or Val Mines Ltd.	Press Release
Dataline Inc.	Aud. Ann. Fin. Stmt.
Dataline Inc.	Shrhldrs. Mtng. Mat.
Davidson Tisdale Mines Limited	Private Placements
Del Rio Resources Ltd.	Press Release
Delta North Transportation Ltd.	Ruling/Order/Reasons
Delta TM Montreal Hotel and Company,	Aud. Ann. Fin. Stmt.
Derlan Industries Limited	Press Release
Derlan Industries Limited	Application
Desjardins Balanced Fund	Prelim. Prospectus
Desjardins Balanced Fund	Appendices to Pro.
Desjardins Bond Fund	Appendices to Pro.
Desjardins Bond Fund	Prelim. Prospectus
Desjardins Equity Fund	Prelim. Prospectus
Desjardins Equity Fund	Appendices to Pro.
Desjardins International Fund	Appendices to Pro.
Desjardins International Fund	Prelim. Prospectus
Desjardins Mortgage Fund	Prelim. Prospectus
Desjardins Mortgage Fund	Appendices to Pro.
Develcon Electronics Ltd.	10Q 3 mn Fe 28 87
Develcon Electronics Ltd.	Press Release
Devtek Corporation	T.S.E. Material
Dickenson Mines Limited	Change Directors
Discovery West Corp.	Press Release
Discovery West Corp.	Press Release
Dofer Inc.	Shrhldrs. Mtng. Mat.
Dolly Varden Minerals Inc.	Private Placements
Doman Industries Limited	T.S.E. Material
Dome Petroleum Limited	Press Release
Dominion Trustco Corporation	Certif. of Mailing
Double Negative	Aud. Ann. Fin. Stmt.
Dreadnought Investments Limited	IFS 6 mn Fe 28 87
Drummond Petroleum Ltd.	Aud. Ann. Fin. Stmt.
Du Pont Canada Inc.	Shrhldrs. Mtng. Mat.
Dune Resources Ltd.	Annual Report
Dune Resources Ltd.	Form 10K
Dylex Limited	Preliminary Report f
Dynamic Capital Corporation	Prelim. Prospectus
E.A. Viner Holdings Limited	Press Release
Eaglet Mines Limited	Private Placements
Eclipse Capital Corporation	Press Release

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ISSUER	TITLE
Electrohome Limited	Press Release
Emco Limited	Annual Report
Emco Limited	Shrhldrs. Mtng. Mat.
Emerald Lake Resources Inc.	Offering Memorandum
Emerald Lake Resources Inc.	Private Placements
Energex Minerals Ltd.	Private Placements
Energex Minerals Ltd.	Private Placements
Enserch Corporation	Form 10K
Enserch Corporation	Shrhldrs. Mtng. Mat.
Epic Data Inc.	T.S.E. Material
ERG Resources Inc.	IFS 6 mn Ja 31 87
Fairway Automotive Industries Limited	Press Release
Faraday Resources Inc.	Results as at Dec. 3
Federal Pioneer Limited	Annual Report
Federal Pioneer Limited	Shrhldrs. Mtng. Mat.
Fiberglas Canada Inc.	Annual Report
Fidelity Trend Fund Inc.	Annual Report
First Calgary Petroleums Ltd.	Press Release
First City Financial Corporation Ltd.	Annual Report
First City Financial Corporation Ltd.	Shrhldrs. Mtng. Mat.
First City Trust Company	Aud. Ann. Fin. Stmt.
First City Trust Company	Shrhldrs. Mtng. Mat.
First Marathon Inc.	Press Release
First Toronto Capital Corporation	Press Release
First Toronto Capital Corporation	Form 27-Mat. Change
Flanagan McAdam Resources Inc.	Notice of Agreement
Fletcher Challenge Limited	Prelim. Prospectus
Florentine Mineral Resources Ltd.	IFS 3 mn Ja 31 87
Ford Motor Company of Canada Ltd.	Press Release
G.E.F. Management Limited	Aud. Ann. Fin. Stmt.
G.E.F. Management Limited	IFS 3 mn Fe 28 87
G.E.F. Management Limited	Shrhldrs. Mtng. Mat.
Geac Computer Corporation Limited	Third Quarter Report
Geac Computer Corporation Limited	Certif. of Mailing
Geddes Resources Limited	Annual Report
Geddes Resources Limited	Approved Balance She
Geddes Resources Limited	Shrhldrs. Mtng. Mat.
Geddes Resources Limited	Shrhldrs. Mtng. Mat.
Gendis Inc.	Annual Report
Gendis Inc.	Shrhldrs. Mtng. Mat.
General Leaseholds Limited	Press Release
General Motors Acceptance Corporation of	Annual Report
General Motors Acceptance Corporation of	Prospectus
General Systems Research Inc.	Press Release
Genus Equity Corporation	T.S.E. Material
Geomaque Explorations Ltd.	Annual Report
Geomaque Explorations Ltd.	IFS 3 mn Ja 31 87
George Weston Limited	Annual Report

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ISSUER	TITLE
George Weston Limited	Shrhldrs. Mtng. Mat.
Giant Bay Resources Ltd.	New Address
Glamis Gold Ltd.	Press Release
Glaxo Holdings p.l.c.	IFS 6 mn De 31 86
Glen Auden Resources Limited	Shrhldrs. Mtng. Mat.
Global Strategy Fund	Prospectus
Global Strategy Fund	Appendices to Pro.
Goldcorp Investments Limited	Annual Report
Goldcorp Investments Limited	Shrhldrs. Mtng. Mat.
Golden Group Explorations Inc.	Aud. Ann. Fin. Stmt.
Golden Group Explorations Inc.	Shrhldrs. Mtng. Mat.
Golden Knight Resources Inc.	Application
Golden Pond Resources Ltd.	Press Release
Golden Pond Resources Ltd.	Shrhldrs. Mtng. Mat.
Golden Pond Resources Ltd.	Certif. of Mailing
Golden Range Resources Inc.	President's Address
Golden Rule Resources Ltd.	Employees' Stock Opt
Golden Spirit Resources Inc.	Ruling/Order/Reasons
Goldenbell Resources Incorporated	Form 6K
Goldfarb Corporation, The	Press Release
Goldstalker Resources Ltd.	Aud. Ann. Fin. Stmt.
Goldstalker Resources Ltd.	Aud. Ann. Fin. Stmt.
Goldstalker Resources Ltd.	Aud. Ann. Fin. Stmt.
Goldstalker Resources Ltd.	Shrhldrs. Mtng. Mat.
Gordex Minerals Limited	Exempt Fin. Notice
Gordex Minerals Limited	Exempt Fin. Notice
Gothic Mines & Oils Limited	Form 27-Mat. Change
Gothic Mines & Oils Limited	Change of Auditors
Gowest Amalgamated Resources Ltd.	Shrhldrs. Mtng. Mat.
Great Lakes Forest Products Limited	Press Release
Great West Steel Industries Ltd.	Annual Report
Greater Winnipeg Gas Company	Annual Report
Greater Winnipeg Gas Company	Shrhldrs. Mtng. Mat.
Grey Goose Corporation Limited	IFS 6 mn Fe 28 87
Greyhound Computer of Canada Ltd.	Annual Report
Growth Investment Corporation	Dividend Notice
Gulf & Western Inc.	Form 10K
Gulf & Western Inc.	10Q 3 mn Ja 31 87
Gulf & Western Inc.	Form 8
Gulf Canada Corporation	Form 10K
Gulf Canada Corporation	Press Release
H.E.R.O. Industries Ltd.	Shrhldrs. Mtng. Mat.
Hammerson Canada Inc.	Press Release
Hammerson Canada Inc.	Press Release
Harkema Industries Limited	Private Placements
Harris Steel Group Inc.	Press Release
Headway Property Investment 77-II	Aud. Ann. Fin. Stmt.
Headway Property Investment 77-II	Shrhldrs. Mtng. Mat.

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ISSUER	TITLE
Hedman Resources Limited	IFS 6 mn Ja 31 87
Hees International Corporation	Press Release
Hidden Lake Gold Mines Ltd.	Annual Report
Hidden Lake Gold Mines Ltd.	Shrhldrs. Mtng. Mat.
HSK Minerals Limited	Press Release
Hudson's Bay Company Acceptance Limited	Form 28-Ann. Filing
Humongus	Aud. Ann. Fin. Stmt.
Hydra Explorations Limited	Form 27-Mat. Change
Hyland Creek Estates Townhouse Project	Certif. of Mailing
Inco Limited	Copies of Advertisem
Indal Limited	Annual Report
Indal Limited	Shrhldrs. Mtng. Mat.
Inglis Limited	Shrhldrs. Mtng. Mat.
Inspiration Resources Corporation	Form 10K
International Business Machines	Form 10K
International Containers Inc.	Ruling/Order/Reasons
International Corona Resources Limited	Press Release
International Corona Resources Limited	Takeover/Form 35
International Thomson Organisation	Press Release
International Thomson Organisation	Press Release
Interprovincial Pipe Line Limited	Press Release
Iron Bay Trust, The	Annual Report
ITT Canada Limited	Annual Report
ITT Canada Limited	Highlights for 1986
Ivaco Inc.	Exempt Fin. Notice
Jannock Limited	Annual Report
Jannock Limited	Shrhldrs. Mtng. Mat.
Jannock Limited	Press Release
Jascan Resources Inc.	Press Release
Jenkins Canada Inc.	Takeover/Form 35
Jonpol Explorations Limited	Exempt Fin. Notice
Journey's End Bathurst Limited	Aud. Ann. Fin. Stmt.
Journey's End Brandon Limited	Aud. Ann. Fin. Stmt.
Journey's End Motel Corporation	T.S.E. Material
Journey's End Prince Albert Limited	Aud. Ann. Fin. Stmt.
Journey's End Swift Current Limited	Aud. Ann. Fin. Stmt.
Journey's End Thunder Bay Limited	Aud. Ann. Fin. Stmt.
KanAmera Oil & Gas Program	Annual Report
Kelly Douglas & Company Limited	Shrhldrs. Mtng. Mat.
Kelly Douglas & Company Limited	Certif. of Mailing
Keltic Incorporated	Annual Report
Keltic Incorporated	Shrhldrs. Mtng. Mat.
Kerr Addison Mines Limited	Annual Report
Kerr Addison Mines Limited	Shrhldrs. Mtng. Mat.
Kerr-McGee Corporation	Form 10K
Kerr-McGee Corporation	Form 11-K
Kiena Gold Mines Limited	Form 27-Mat. Change
Kraft, Inc.	Annual Report

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ISSUER	TITLE
Kraft, Inc.	Form 10K
Kraft, Inc.	Shrhldrs. Mtng. Mat.
La Caisse Centrale Desjardins Du Quebec	Prelim. Prospectus
La Caisse Centrale Desjardins Du Quebec	Annual Info. Form
La Caisse Centrale Desjardins Du Quebec	Annual Info. Form
Lacana Mining Corporation	Shrhldrs. Mtng. Mat.
Lafarge Corporation	Shrhldrs. Mtng. Mat.
Laidlaw Transportation Limited	IFS 6 mn Fe 28 87
Landmark Corporation	Press Release
Landmark Corporation	Name Change
Laurentian Mutual Insurance, The	Form 28-Ann. Filing
Lawson Mardon Group Limited	Prelim. Prospectus
LFP Holdings Inc.	Annual Report
LFP Holdings Inc.	IFS 3 mn Ja 31 87
LFP Holdings Inc.	Shrhldrs. Mtng. Mat.
Linear Technology Inc.	Shrhldrs. Mtng. Mat.
Loblaw Companies Limited	Annual Report
Loblaw Companies Limited	Shrhldrs. Mtng. Mat.
Lodge at Kananaskis Limited Partnership,	Aud. Ann. Fin. Stmt.
Louisiana Land and Exploration Company,	Form 10K
Maclean Hunter Limited	Annual Report
Maclean Hunter Limited	Let. to Shareholders
Maclean Hunter Limited	Shrhldrs. Mtng. Mat.
Majestic Contractors Limited	Annual Report
Majestic Contractors Limited	Takeover/Form 35
Majestic Contractors Limited	Shrhldrs. Mtng. Mat.
Malartic Hygrade Gold Mines (Canada)	Annual Report
Malartic Hygrade Gold Mines (Canada)	Shrhldrs. Mtng. Mat.
Manitoba Platinum Resources Inc.	Prospectus
Manufacturers Hanover Corporation	Annual Report
Mascot Gold Mines Limited	Press Release
McGraw-Hill Ryerson Limited	Annual Report
McGraw-Hill Ryerson Limited	Shrhldrs. Mtng. Mat.
MD Realty Fund	Shrhldrs. Mtng. Mat.
MDS Health Group Ltd.	IFS 3 mn Ja 31 87
Medical Centres Number One Partnership	Aud. Ann. Fin. Stmt.
Medical Centres Number One Partnership	Shrhldrs. Mtng. Mat.
Memotec Data Inc.	Annual Report
Memotec Data Inc.	Shrhldrs. Mtng. Mat.
MER Financial Corp.	Application
MER Financial Corp.	Ruling/Order/Reasons
Mesa Petroleum Co.	Form 10K
Meston Lake Resources Inc.	Form 27-Mat. Change
MFC Mining Finance Corporation	Certif. of Mailing
MFC Mining Finance Corporation	Shrhldrs. Mtng. Mat.
MFC Mining Finance Corporation	Certif. of Mailing
Mintel International Development Corp.	Aud. Ann. Fin. Stmt.
Mintel International Development Corp.	Shrhldrs. Mtng. Mat.

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ISSUER	TITLE
Monarch Investments Limited	Annual Report
Monarch Investments Limited	Shrhldrs. Mtng. Mat.
Montreal City and District Savings Bank,	IFS 3 mn Ja 31 87
Morrison Minerals Limited	Let. to Shareholders
Mountain Inn at Ribbon Creek Limited	Aud. Ann. Fin. Stmt.
Mr. Jax Fashions Inc.	Prelim. Prospectus
MSR Exploration Ltd.	Aud. Ann. Fin. Stmt.
MSR Exploration Ltd.	Preliminary Report f
MSR Exploration Ltd.	Press Release
Municipal Financial Corporation	IFS 3 mn Ja 31 87
Murphy Oil Company Ltd.	Annual Report
Murphy Oil Company Ltd.	Shrhldrs. Mtng. Mat.
Nashua Corporation	Form 10K
Nashua Corporation	Form 8-K
National Bank Mortgage Corporation	Aud. Ann. Fin. Stmt.
National Bank Mortgage Corporation	Form 28-Ann. Filing
New Campbell Island Mines Limited	Annual Report
New Campbell Island Mines Limited	Shrhldrs. Mtng. Mat.
New Cinch Uranium Ltd.	IFS 6 mn Fe 28 87
New Harding Group Inc., The	IFS 3 mn Ja 31 87
New Lith Inc.	IFS 3 mn Se 30 86
New Mount Costigan Mines Limited	Shrhldrs. Mtng. Mat.
New Mount Costigan Mines Limited	Certif. of Mailing
Newfoundland Light & Power Co. Limited	Annual Report
Newscope Resources Limited	Prospectus
Noramco Mining Corporation	Prospectus
Noranda Inc.	Annual Report
Noranda Inc.	Shrhldrs. Mtng. Mat.
Noranda Inc.	Prelim. Prospectus
Norlex Mines Limited	Aud. Ann. Fin. Stmt.
North American Philips Corporation	Annual Report
North American Rare Metals Limited	Form 27-Mat. Change
North Canadian Oils Limited	Annual Report
North Canadian Oils Limited	Shrhldrs. Mtng. Mat.
Northgate Exploration Limited	Shrhldrs. Mtng. Mat.
Northgate Exploration Limited	Certif. of Mailing
Nothing Personal	Aud. Ann. Fin. Stmt.
Nova-Co Exploration Limited	Let. to Shareholders
Novagold Resources Inc.	Prelim. Prospectus
Nowasco Well Service Ltd.	Annual Report
Numac Oil & Gas Ltd.	Annual Report
Numac Oil & Gas Ltd.	Certif. of Mailing
Numac Oil & Gas Ltd.	Shrhldrs. Mtng. Mat.
OE Inc.	Annual Report
OE Inc.	Shrhldrs. Mtng. Mat.
Olco Petroleum Group Inc.	IFS 9 mn Ja 31 87
Olco Petroleum Group Inc.	Certified Interims f
Onyx Petroleum Exploration Company	Annual Report

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ISSUER	TITLE
Orbit Oil & Gas Ltd.	Prelim. Prospectus
Orcana Resources Limited	Annual Report
Orcana Resources Limited	Shrhldrs. Mtng. Mat.
Orex Resources Ltd.	Rights Offering
Orofino Resources Limited	Private Placements
OSC - Mutual Funds	Submission
OSC - Ontario Securities Industry	Submission
OSC - Ontario Securities Industry	Submission
OSC - Ontario Securities Industry	Submission
Pacific Cassiar Limited	IFS 3 mn Ja 31 87
Pacific Northern Gas Ltd.	Annual Report
Pamorex Minerals Inc.	Prospectus
Pan-Cana 80	Aud. Ann. Fin. Stmt.
Pan-Cana 80	Shrhldrs. Mtng. Mat.
Paramount Funding Corp.	Signed Audited State
Parkway Property Investments	Aud. Ann. Fin. Stmt.
Pathway Financial Corp.	Form 27-Mat. Change
Pegasus Gold Inc.	Form 10K
Penway Explorers Ltd.	Aud. Ann. Fin. Stmt.
Penway Explorers Ltd.	IFS 3 mn Ja 31 87
Perrex Resources Inc.	Form 27-Mat. Change
Petrolantic Resources Inc.	Private Placements
Pine Point Mines Limited	Annual Report
Pine Point Mines Limited	Shrhldrs. Mtng. Mat.
Pipestone Petroleums Inc.	IFS 3 mn Ja 31 87
Pirrana Corporation	Press Release
Pirrana Corporation	Shrhldrs. Mtng. Mat.
Placer Development Limited	Annual Report
Placer Development Limited	Shrhldrs. Mtng. Mat.
Placer Development Limited	Certif. of Mailing
Poco Petroleums Ltd.	IFS 3 mn Ja 31 87
PolyCom Systems Limited	Printed Interim Stat
PolyCom Systems Limited	Form 27-Mat. Change
Polysar Limited	Form 28-Ann. Filing
Power Corporation of Canada	Annual Report
Power Corporation of Canada	Shrhldrs. Mtng. Mat.
Power Explorations Inc.	Prospectus
Power Financial Corporation	Annual Report
Power Financial Corporation	Shrhldrs. Mtng. Mat.
Projectus Development Fund Incorporated	Unaudited Interim Re
Projectus Development Fund Incorporated	Let. to Shareholders
Pronto Explorations Limited	Private Placements
Putnam Fund for Growth and Income, The	Annual Report
Quinte Bay No.3 Limited Partnership	Aud. Ann. Fin. Stmt.
Ranger Oil Limited	Annual Report
Ranger Oil Limited	Press Release
Ranger Oil Limited	Press Release
Ranger Oil Limited	Shrhldrs. Mtng. Mat.

Xerographic and microfiche copies of these documents are available from:

Micromedia Ltd, 158 Pearl Street, Toronto, Ontario M5H 1L3

(416) 593-5211 Toll Free 1-800-387-2689

## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Ranks Hovis McDougall PLC	Takeover/Form 35
Rayrock Yellowknife Resources Inc.	Press Release
Realcap Holdings Limited	Aud. Ann. Fin. Stmt.
Red Rocket Exploration Inc.	Form 27-Mat. Change
Reflection Resources Ltd.	IFS 3 mn Ja 31 87
Renaissance 1980 (New) Limited	Aud. Ann. Fin. Stmt.
Renaissance Energy Ltd.	Annual Info. Form
Repap Enterprises Corporation Inc.	T.S.E. Material
Repap Enterprises Corporation Inc.	Private Placements
Revenue Properties Company Limited	Press Release
Rio Alto Exploration Ltd.	Annual Report
Rio Alto Exploration Ltd.	Press Release
Rio Alto Exploration Ltd.	Shrhldrs. Mtng. Mat.
RMN-1 Small Business Development	Dividend Notice
RMN-2 Small Business Development	Dividend Notice
Robin International Inc.	Press Release
Robin International Inc.	Ruling/Order/Reasons
Robin International Inc.	Press Release
Robin International Inc.	Shrhldrs. Mtng. Mat.
Rolland Inc.	Annual Report
Rolland Inc.	Shrhldrs. Mtng. Mat.
Rollins Meadowvale Partnership	Aud. Ann. Fin. Stmt.
Rollins Welland Partnership	Aud. Ann. Fin. Stmt.
Royal Trustco Limited	Exempt Fin. Notice
Royex Gold Mining Corporation	Press Release
Royex Gold Mining Corporation	Takeover/Form 35
S.I.S. Exploration Corporation	Press Release
S.R. Telecom Inc.	Press Release
Saratoga Processing Company Limited	Annual Report
Saskatchewan Oil & Gas Corporation	Press Release
Saskatchewan Oil & Gas Corporation	Press Release
Saskatchewan Trust Company	Annual Report
Saskatchewan Trust Company	Press Release
Saskatchewan Trust Company	Shrhldrs. Mtng. Mat.
Savanna Resources Ltd.	Press Release
Sceptre 1980-81 Program	Aud. Ann. Fin. Stmt.
Sceptre 1980-81 Program	Let. to Shareholders
Sceptre Resources Limited	Press Release
Scintilore Explorations Limited	Private Placements
Sears Canada Inc.	Press Release
Seven Evergreen Apartments	IFS 6 mn Ja 31 87
Shaw Cablesystems Ltd.	Press Release
Shaw Cablesystems Ltd.	Press Release
Shell Canada Limited	Press Release
Shelter Oil and Gas Ltd.	Issued and Outstandi
Shield Development Company Limited, The	Exempt Fin. Notice
Slater Industries Inc.	Press Release
Sonora Gold Corp.	Form 6K

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ISSUER	TITLE
Sonora Gold Corp.	Let. to Shareholders
Spar Aerospace Limited	Shrhldrs. Mtng. Mat.
Spirit Lake Explorations Limited	Private Placements
St. Andrew Goldfields Ltd.	Private Placements
St. Lawrence Cement Inc.	Annual Report
St. Martin's (No.1) Limited Partnership	Aud. Ann. Fin. Stmt.
St. Martin's (No.2) Limited Partnership	Aud. Ann. Fin. Stmt.
Stanford Resources Limited	Annual Report
Stanford Resources Limited	Shrhldrs. Mtng. Mat.
Steep Ventures Corporation	Aud. Ann. Fin. Stmt.
Steep Rock Resources Inc.	Shrhldrs. Mtng. Mat.
Steep Rock Resources Inc.	Press Release
Stelco Inc.	Exempt Fin. Notice
Sterivet Laboratories Limited	Form 10K
Sterivet Laboratories Limited	IFS 3 mn Mr 28 87
Sterivet Laboratories Limited	Press Release
Strathcona Resource Industries Ltd.	Annual Report
Strathcona Resource Industries Ltd.	Shrhldrs. Mtng. Mat.
Sullivan Mines Inc.	Annual Report
Sullivan Mines Inc.	Shrhldrs. Mtng. Mat.
Sulpetro Limited	Annual Report
Sulpetro Limited	IFS 3 mn Ja 31 87
Sulpetro Limited	Press Release
Sulpetro Limited	Shrhldrs. Mtng. Mat.
Suncor Inc.	Certif. of Mailing
Surpass Chemicals Limited	Annual Report
Surpass Chemicals Limited	IFS 3 mn Fe 28 87
Syngold Exploration Inc.	Press Release
T & H Resources Ltd.	Let. to Shareholders
T & H Resources Ltd.	Let. to Shareholders
TD Mortgage Corporation	Change Directors
Teco Mines and Oils Ltd.	Form 27-Mat. Change
Ten Thousand Day War, The	Aud. Ann. Fin. Stmt.
Texaco Canada Inc.	Press Release
Texas Eastern Corporation	Form 8-K
Timber Investments Ltd.	Takeover/Form 35
TJN Gold Explorations Inc.	Private Placements
Tolken Resource Corporation	Certif. of Mailing
Torogold Resources Inc.	Statements of Change
Toromont Industries Ltd.	Annual Report
Toromont Industries Ltd.	Takeover/Form 35
Toromont Industries Ltd.	Press Release
Toromont Industries Ltd.	Shrhldrs. Mtng. Mat.
Trans Canada Glass Ltd.	Press Release
Trans Mountain Pipe Line Company Limited	Press Release
Trans-Canada Resources Ltd.	Press Release
TransAlta Utilities Corporation	Certif. of Mailing
TransCanada PipeLines Limited	Press Release

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## Public Documents Filed with the Ontario Securities Commission

ISSUER	TITLE
Transit Financial Holdings Inc.	Annual Report
Transit Financial Holdings Inc.	Shrhldrs. Mtng. Mat.
Tricentrol plc	Form 6-K
Trilogy Resource Corporation	Press Release
Trilon Financial Corporation	Press Release
Trilon Financial Corporation	Press Release
Trilon Financial Corporation	Certif. of Mailing
Trimac Limited	Exempt Fin. Notice
Trio-Archean Developments Inc.	Press Release
Triton Energy Corporation	Press Release
Trizec Corporation Ltd.	Press Release
Trizec Corporation Ltd.	T.S.E. Material
Tundra Gold Mines Limited	Press Release
Tundra Gold Mines Limited	Press Release
Tundra Gold Mines Limited	Press Release
UAP Inc.	Annual Report
UAP Inc.	Press Release
UAP Inc.	Press Release
UAP Inc.	Shrhldrs. Mtng. Mat.
Ulster Petroleums Ltd.	Form 27-Mat. Change
Union Carbide Canada Limited	Annual Report
Union Carbide Canada Limited	Shrhldrs. Mtng. Mat.
Union Carbide Corporation	Annual Report
Union Carbide Corporation	Press Release
Union Carbide Corporation	Shrhldrs. Mtng. Mat.
United Tri-Star Resources Ltd.	Press Release
Universal Explorations (83) Ltd.	Ruling/Order/Reasons
Universal Explorations Ltd.	IFS 3 mn Ja 31 87
Urbana Corporation	Aud. Ann. Fin. Stmt.
Urbana Corporation	Shrhldrs. Mtng. Mat.
USX Corporation	Form 10K
Valhalla Energy Corporation	Press Release
Value Investment Corporation	Dividend Notice
Van der Hout Associates Limited	Shrhldrs. Mtng. Mat.
Varity Corporation	Press Release
Varity Corporation	Press Release
Varity Corporation	Press Release
Vedron Limited	Press Release
Vulcan Packaging Inc.	Annual Report
Vulcan Packaging Inc.	Shrhldrs. Mtng. Mat.
Vulcan Packaging Inc.	Takeover/Form 35
Wainoco Oil Corporation	Form 10K
Wajax Limited	Annual Report
Wajax Limited	Shrhldrs. Mtng. Mat.
Wall & Redekop Corporation	Press Release
Wardair International Ltd.	Press Release
Waterford Apartments Limited	IFS 9 mn Ja 31 87
Webb & Knapp Canada Ltd.	Annual Report

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ISSUER	TITLE
Webb & Knapp Canada Ltd.	Shrhldrs. Mtng. Mat.
Weldwood of Canada Limited	Annual Report
Weldwood of Canada Limited	Shrhldrs. Mtng. Mat.
West Fraser Timber Co. Ltd.	Exempt Fin. Notice
Westcoast Transmission Company Limited	Form 10K
Westcoast Transmission Company Limited	Form 8 to Applicatio
Westcoast Transmission Company Limited	Prelim. Prospectus
Western & Pacific Bank of Canada	IFS 3 mn Ja 31 87
Western Corporate Enterprises Inc.	Prospectus
Western Pulp Limited Partnership	Shrhldrs. Mtng. Mat.
Westfair Foods Ltd.	Annual Report
Westfair Foods Ltd.	Shrhldrs. Mtng. Mat.
Westmin Resources Limited	Annual Report
Westmin Resources Limited	Press Release
Westmin Resources Limited	Certif. of Mailing
Westmin Resources Limited	Shrhldrs. Mtng. Mat.
Westmin Resources Limited	Press Release
Wharf Resources Ltd.	Annual Report
Wharf Resources Ltd.	T.S.E. Material
Wharf Resources Ltd.	Press Release
Wharf Resources Ltd.	Let. to Shareholders
Wharf Resources Ltd.	Shrhldrs. Mtng. Mat.
Whim Creek Consolidated N.L.	Press Release
Whim Creek Consolidated N.L.	Press Release
Whonnock Industries Limited	Annual Report
Whonnock Industries Limited	Press Release
Whonnock Industries Limited	Shrhldrs. Mtng. Mat.
Whonnock Industries Limited	Prelim. Prospectus
Winston Churchill Investments	Aud. Ann. Fin. Stmt.
Winston Churchill Investments	Let. to Shareholders
Winteroad Resources Limited	Shrhldrs. Mtng. Mat.
Zephyr 80-81 Energy Program	Aud. Ann. Fin. Stmt.
Zephyr 80-81 Energy Program	Shrhldrs. Mtng. Mat.
Zone Petroleum Corporation	Shrhldrs. Mtng. Mat.

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 (416) 593-5211 Toll Free 1-800-387-2689

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## CHAPTER 11

### NEW ISSUE AND SECONDARY FINANCING

#### 11.1 FINAL RECEIPT ISSUED

##### 11.1.1 CANADA DEVELOPMENT CORPORATION

April 14, 1987

Canada Development Corporation

Final receipt issued April 14, 1987 for a prospectus dated April 10, 1987 offering 6,000,000 (\$60,750,000) common shares at \$10.125 per common share to net the treasury of the company an aggregate of \$57,750,000.

##### 11.1.2 MORDEN & HELWIG GROUP INC.

April 15, 1987

Morden & Helwig Group Inc.

Final receipt issued April 15, 1987 for a prospectus dated April 14, 1987 offering for sale 1,500,000 subordinate voting shares at \$10.00 per share to net the issuer \$14,025,000. There are also 500,000 Subordinate Voting Shares being offered by the principal shareholders of the issuer.

Underwriters: Wood Gundy Inc.  
Dean Witter Reynolds (Canada) Inc.

##### 11.1.3 THE LITHIUM CORPORATION OF CANADA, LIMITED

The Lithium Corporation of Canada, Limited

Final receipt issued April 15, 1987 for a prospectus dated April 14, 1987 offering 2,400,000 common shares at a price of \$1.70 per share to net the company \$2,040,000 before deducting expenses of this issue.

Promoter: TBS Resource Developers Inc.  
Underwriters: E.A. Manning Limited  
Marchmont & Mackay Limited



11.1.4 NEWFOUNDLAND CORPORATION LIMITED

April 16, 1987

Newfoundland Capital Corporation Limited

Final receipt issued April 16, 1987 for a prospectus dated April 16, 1987 offering for sale \$25,000,000 principal amount of 8% Convertible Subordinated Debentures maturing March 31, 1993 to net the issuer \$23,375,000.

Underwriter: Loewen, Ondaatje, McCutcheon & Company Limited

11.1.5 THE ENFIELD CORPORATION LIMITED

Enfield Corporation Limited

Final receipt issued April 16, 1987 for a prospectus dated April 15, 1987 offering \$50,000,000 8% Convertible Subordinated notes due 2002 (unsecured and redeemable) at a price of 100 percent to net the company \$48,500,000 before deducting expenses of this issue.

Underwriters: Gordon Capital Corporation  
Dominion Securities Inc.

11.1.6 THE ENFIELD CORPORATION LIMITED

The Enfield Corporation Limited

Final receipt issued April 16, 1987 for a prospectus dated April 15, 1987 offering 2,000,000 7% Cumulative Redeemable Convertible Class E Preferred Shares, Series 1 at a price of \$25 per share to net the company \$48,000,000 before deducting expenses of this issue.

Underwriters: Gordon Capital Corporation  
Dominion Securities Inc.



## 11.1.7 LITTLE ABITIBI RIVER RESOURCES INC.

Little Abitibi River Resources Inc.

Final receipt issued April 16, 1987 for a prospectus dated April 14, 1987 qualifying for sale 775,000 common shares at \$1.30 to net the issuer \$503,750 before expenses of issue estimated at \$30,000, and 316,250 common shares by way of secondary offering to be sold in the range of \$1.30 to \$3.00.

Underwriter: Gordon-Daly Grenadier Securities

## 11.1.8 ONEX CORPORATION

April 21, 1987

Onex Corporation

Final receipt issued April 21, 1987 for a prospectus dated April 16, 1987 offering 12,000,000 Subordinate Voting Shares, of which 10,300,000 will be offered in Canada and 1,700,000 internationally, at \$20.50 per Subordinate Voting Share to net the company \$234,000,000 before deducting expenses of issue.

Promoter: Gerald W. Schwartz

Canadian

Underwriters: Dominion Securities Inc.  
First Marathon Securities Limited  
Gordon Capital Corporation  
Nesbitt Thomson Deacon Inc.

11.1.9 MVP EXPLORATION (1987) AND COMPANY, LIMITED PARTNERSHIP

11.1.10 JT HOLDINGS (1987) INC.

MVP Exploration (1987) and Company,  
Limited Partnership and JT Holdings (1987) Inc.

Final receipt issued April 21, 1987 for a prospectus dated April 15, 1987 offering for sale a maximum of 85,000 Partnership Units at \$1000 per Partnership Unit to net the Partnership \$78,200,000.

Promoters:       Deliberations Management (1987) Ltd.  
                  MVP Capital Corp.  
                  Ian M.T. McAvity

Agents:           Merit Investment Corporation  
                  Midland Doherty Limited

11.1.11 LSI LOGIC CORPORATION OF CANADA, INC.

April 22, 1987

LSI Logic Corporation of Canada, Inc.

Final receipt issued April 22, 1987 for a prospectus dated April 20, 1987 offering a minimum of 4,000,000 and a maximum of 4,200,000 common shares at a price of \$7.50 per share to net the company \$28,275,000 under a minimum offering and \$29,688,750 under a maximum offering before deducting expenses of this issue.

Underwriters:     McLeod Young Weir Limited  
                  Nesbitt Thomson Deacon Inc.

11.2 FINAL RECEIPT ISSUED - SIMPLIFIED PROSPECTUS

11.2.1 ROYFUND EQUITY LTD.

11.2.2 ROYFUND BOND FUND

11.2.3 ROYFUND MONEY MARKET FUND

April 15, 1987

RoyFund Equity Ltd.  
RoyFund Bond Fund  
RoyFund Money Market Fund

Final receipt issued April 15, 1987 for a Simplified Prospectus qualifying mutual fund shares or units, as the case may be, at their net asset value.

An annual information form dated April 6, 1987 filed concurrently with the Simplified Prospectus has been accepted by the Commission.

Distributor: RoyFund Distributors Ltd.

11.2.4 TEMPLETON CANADIAN FUND

April 21, 1987

Templeton Canadian Fund

Final receipt issued April 21, 1987 for a Simplified Prospectus qualifying mutual fund shares at their net asset value.

An annual information form dated April 6, 1987 filed concurrently with the Simplified Prospectus has been accepted by the Commission.

Distributors: Templeton Management Limited and  
mutual fund or securities dealers.

11.3 FINAL RECEIPT ISSUED - SHORT FORM PROSPECTUS

11.3.1 NORANDA INC.

April 16, 1987

Noranda Inc.

Final receipt issued April 16, 1987 for a short form prospectus dated April 16, 1987 offering \$150,000,000 Adjustable Rate Convertible Subordinated Debentures (unsecured) at a price of 100 plus accrued interest, if any, to net the company \$145,875,000 before deducting expenses of this issue.

Underwriters: Dominion Securities Inc.  
Gordon Capital Corporation  
Wood Gundy Inc.  
Merrill Lynch Canada Inc.  
McLeod Young Weir Limited  
Burns Fry Limited

11.4 NOTICE OF ACCEPTANCE ISSUED

11.4.1 TRANSCANADA PIPELINES LIMITED

April 15, 1987

TransCanada Pipelines Limited

Notice of acceptance issued April 15, 1987 for annual information form dated March 24, 1987.

11.4.2 THE CONSUMER'S GAS COMPANY LTD.

April 21, 1987

The Consumer's Gas Company Ltd.

Notice of acceptance for filing issued April 21, 1987 for renewal annual information form dated February 2, 1987.

11.5 NOTICE OF ACCEPTANCE - RENEWAL

11.5.1 SHELL CANADA LIMITED

Shell Canada Limited

Notice of acceptance for renewal annual information form dated March 25, 1987 issued April 21, 1987.

11.6 RENEWAL ANNUAL INFORMATION FORM ACCEPTED

11.6.1 IMPERIAL OIL LIMITED

Imperial Oil Limited

Renewal annual information form dated March 16, 1987 accepted for filing April 19, 1987.

11.7 PRELIMINARY PROSPECTUSES WITHDRAWN

11.7.1 WORLD FUND MANAGEMENT INC.

April 15, 1987

WorldFund Management Inc.

The preliminary prospectus dated February 9, 1987 has been withdrawn at the request of the issuer.

11.7.2 C.E.F. (1987) MINERAL EXPLORATION/COMPANY, LIMITED PARTNERSHIP

C.E.F. (1987) Mineral Exploration  
and Company, Limited Partnership

Preliminary prospectus dated February 13, 1987 has been withdrawn at the request of the issuer.

11.7.3 IMEX (1987) MINERAL EXPLORATION/COMPANY, LIMITED PARTNERSHIP

IMEX (1987) Mineral Exploration  
and Company, Limited Partnership

Preliminary prospectus dated February 13, 1987 has been withdrawn at the request of the issuer.

11.7.4 SEASTAR AQUA RESOURCE LIMITED PARTNERSHIP

April 22, 1987

Seastar Aqua Resource Limited Partnership

The preliminary prospectus dated August 25, 1986 has been withdrawn at the request of the issuer.

11.8 PRELIMINARY SIMPLIFIED PROSPECTUS WITHDRAWN

11.8.1 WORLD FUND

April 15, 1987

WorldFund

The Preliminary Simplified Prospectus and annual information form dated February 11, 1987 have been withdrawn at the request of the issuer.

11.9 ANNUAL INFORMATION FORMS RECEIVED

11.9.1 DENISON MINES LIMITED

April 21, 1987

Denison Mines Limited

An annual information form dated April 16, 1987 has been filed by Denison Mines Limited. This is a refiling.



11.9.2 FALCONBRIDGE LIMITED

Falconbridge Limited

An annual information form dated March 24, 1987 has been filed by Falconbridge Limited. This is a refiling.

11.9.3 AMCA INTERNATIONAL LIMITED

April 22, 1987

AMCA International Limited

An annual information form dated April 21, 1987 has been filed by AMCA International Limited. This is a refiling.

11.10 PRELIMINARY PROSPECTUSES RECEIVED

11.10.1 AUMO EXPLORATIONS INC.

April 16, 1987

Aumo Explorations Inc.

Offering 525,000 common shares without par value at a price of \$1.10 per share. Secondary Offering of 153,750 common shares without par value in the \$1.10 to \$3.30 price range per share.

Underwriter:       Norwich Investments Limited

## 11.10.2 BALANCED INCOME AND GROWTH FUND

Balanced Income and Growth FundNational Issue - Ontario

Offering \* units at a price of \$10.60 per unit, with a minimum purchase of 100 units.

Agents: Levesque, Beaubien Inc.  
Geoffrion, Leclerc Inc.  
Midland Doherty Limited  
McNeil, Mantha, Inc.

## 11.10.3 BUTTE CANYON RESOURCES INCORPORATED

Butte Canyon Resources IncorporatedNational Issue - Ontario

Offering 750,000 common shares at a price of \$1.40 per share. Secondary Offering of 312,500 common shares in the \$1.40 to \$2.50 price range per share.

Underwriter: Trend Capital Services Inc.

## 11.10.4 GREAT LAKES GROUP INC.

Great Lakes Group Inc.National Issue - Ontario

Offering \* common shares at a price of \$ \* per share.

Underwriters: Dominion Securities Inc.  
Merrill Lynch Canada Inc.  
Gordon Capital Corporation  
Nesbitt Thomson Deacon Inc.  
McLeod Young Weir Limited  
Wood Gundy Inc.

11.10.5 JUTAN INTERNATIONAL LIMITED

Jutan International Limited

National Issue - Ontario

Offering \* common shares at a price of \$ \* per share.

Underwriters: McLeod Young Weir Limited  
Midland Doherty Limited

11.10.6 WARDAIR INC.

Wardair Inc.

National Issue - Ontario

Offering \* Class A Subordinate Voting Shares at a price of \$ \* per share.

Underwriters: Dominion Securities Inc.  
McLeod Young Weir Limited  
First Boston Canada Limited

11.10.7 STRATHFIELD OIL & GAS LTD.

April 21, 1987

Strathfield Oil & Gas Ltd.

National Issue - Alberta

Offering \* shares of \* % Cumulative Redeemable Convertible First Preferred Shares, Series C at a price of \$ \* per share.

Underwriters: Pemberton Houston Willoughby Bell Gouinlock Inc.  
Richardson Greenshields of Canada Limited

11.10.8 VARITY CORPORATION

Varity Corporation

National Issue - Ontario

Offering 8,000,000 U.S. \$1.30 Senior Cumulative Redeemable Convertible Preferred Class I Shares, Series A at a price of Cdn. \$ \* per share.

Underwriters: Merrill Lynch Canada Inc.  
Wood Gundy Inc.

11.10.9 FINDORE MINERALS INC.

Findore Minerals Inc.

Offering 600,000 common shares at a price of \$0.40 per share. Secondary Offering of 300,000 common shares in the \$0.40 to \$0.60 price range per share.

Distributor: The Company

11.10.10 RIO ALTO EXPLORATION LTD.

Rio Alto Exploration Ltd.

National Issue - Alberta

Offering rights to subscribe for 3,563,581 common shares with warrants attached at a price of \$ \* per share.

Agent: McDermid St. Lawrence Limited

11.10.11 SOOCANA EXPLORATIONS LTD.

Soocana Explorations Ltd.

National Issue - Ontario

Offering 785,000 common shares (without par value) at a price of \$1.40 per share. Secondary Offering of 273,464 shares in the \$1.40 to \$3.00 price range per share.

Underwriter: Gordon-Daly Grenadier Securities

11.10.12 WYE RESOURCERS INC.

Wye Resources Inc.

Offering 750,000 common shares at a price of \$0.30 per share and 500,000 flow-through shares at a price of \$0.60 per share. Secondary Offering of 375,000 common shares in the \$0.30 to \$2.00 price range per share.

Agent: W.H. Stuart Securities Ltd.

11.10.13 CASABAR RESOURCES INC.

April 22, 1987

Casabar Resources Inc.

National Issue - Ontario

Offering 775,000 common shares without par value at a price of \$1.30 per share.  
Secondary Offering of 316,250 common shares in the \$1.30 to \$2.90 price range  
per share.

Underwriter: Gordon-Daly Grenadier Securities

11.11 PRELIMINARY SIMPLIFIED PROSPECTUS RECEIVED

11.11.1 SPECTRUM CASH RESERVE FUND

11.11.2 SPECTRUM INTEREST FUND

11.11.3 SPECTRUM DIVIDEND FUND

11.11.4 SPECTRUM DIVERSIFIED FUND

11.11.5 SPECTRUM CANADIAN EQUITY FUND

11.11.6 SPECTRUM INTERNATIONAL EQUITY FUND

April 9, 1987

Spectrum Cash Reserve Fund

Spectrum Interest Fund

Spectrum Dividend Fund

Spectrum Diversified Fund

Spectrum Canadian Equity Fund

Spectrum International Equity Fund

National Issue - Ontario

Offering mutual fund units at their net asset value per unit.

Distributor: Sun Life Distribution Services Inc.

11.12 PRELIMINARY SHORT FORM PROSPECTUSES RECEIVED

11.12.1 FALCONBRIDGE LIMITED

April 22, 1987

Falconbridge Limited

National Issue - Ontario

Offering 8,000,000 common shares at a price of \$21.00 per share.

Underwriters: Dominion Securities Inc.  
Wood Gundy Inc.  
Burns Fry Limited  
Gordon Capital Corporation

11.12.2 NORCEN ENERGY RESOURCES LIMITED

Norcen Energy Resources Limited

National Issue - Ontario

Offering \$150,000,000 adjustable rate Convertible Subordinated Debentures, Series B at a price of 100% plus accrued interest, if any.

Underwriters: Wood Gundy Inc.  
Gordon Capital Corporation  
Merrill Lynch Canada Inc.  
Burns Fry Limited  
Dominion Securities Inc.  
Nesbitt Thomson Deacon Inc.



CHAPTER 12  
REGISTRATIONS

12.1 REGISTRATIONS

12.1.1 SECURITIES

REGISTRATIONS  
SECURITIES

INVESTMENT COUNSEL and as PORTFOLIO MANAGER

Mony Capital Management Limited  
797 Don Mills Road  
Don Mills, Ontario  
M3C 1V2  
(effective April 10, 1987)  
New Registration

SECURITIES DEALER

Royal LePage Real Estate Securities Ltd.  
33 Yonge Street  
Suite 1000  
Toronto, Ontario  
M5E 1S9  
(effective April 9, 1987)  
New Registration

MUTUAL FUND DEALER

Independent Multi-Funds, Inc.  
5330 Yonge Street  
Suite 1A,  
Willowdale, Ontario  
M2N 5P9  
(effective April 16, 1987)  
New Registration



CHAPTER 25  
OTHER INFORMATION

ONTARIO SECURITIES COMMISSION  
CORPORATE FINANCE BRANCH

STATISTICS OF FILINGS 1986-87

Comparative monthly and cumulative dollar value  
of financial filings accepted March, 1987  
( IN \$000'S )

PROSPECTUSES INCLUDING SHORT FORMS *	MONTH						CUMULATIVE					
	1986			1987			1986			1987		
	Equity	Debt		Equity	Debt		Equity	Debt		Equity	Debt	
Bank	323,250	-	-	-	-	-	423,250	-	-	213,750	-	-
Film	-	-	-	-	-	-	-	-	-	-	-	-
Finance	-	-	-	44,600	-	-	-	-	-	44,600	-	-
Industrial	243,670	50,000	1,126,487	634,500	-	-	1,695,906	405,768	2,374,617	802,501	-	-
M U R B.	-	-	-	-	-	-	-	-	-	-	-	-
Natural Resource	2,745	-	1,680	-	-	-	6,045	-	-	32,418	2,500	-
- Mining - Junior	-	-	37,416	-	-	-	8,546	-	-	300,229	-	-
- Mining - Other	-	-	-	-	-	-	1,050	-	-	220	-	-
- Oil & Gas - Junior	-	-	39,000	59,700	-	-	101,215	-	-	197,650	119,700	-
- Oil & Gas - Other	560	-	15,000	-	-	-	110,560	-	-	215,000	-	-
Oil & Gas Program	-	-	-	-	-	-	34,526	-	-	9,975	-	-
S.B.D.C.	-	-	19,300	-	-	-	25,000	-	-	64,300	-	-
Miscellaneous	-	-	43,690	-	-	-	-	-	-	43,690	140,000	-
Real Estate Program	-	-	154,688	-	-	-	50,000	-	-	254,688	-	-
Trust Company	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	570,225	50,000	1,481,841	694,200	-	-	2,456,098	405,768	3,751,137	1,064,701	-	-
EXCHANGE OFFERING PROSPECTUSES												
Industrial	-	-	-	-	-	-	-	-	-	-	-	-
Natural Resource	-	-	-	-	-	-	7,400	-	-	3,120	-	-
- Mining - Junior	-	-	-	-	-	-	-	-	-	-	-	-
- Mining - Other	-	-	-	-	-	-	-	-	-	-	-	-
- Oil & Gas - Junior	-	-	-	-	-	-	-	-	-	-	-	-
- Oil & Gas - Other	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	-	-	-	-	-	-	7,400	-	-	3,120	-	-
EXEMPT FINANCINGS												
Form 20	1,365,584	275,363	504,480	369,491	-	-	2,282,354	528,843	2,386,931	912,735	-	-
Form 21	8,963	-	20,105	-	-	-	21,275	107,000	111,509	958	-	-
Sub Total	1,374,547	275,363	524,585	369,491	-	-	2,303,629	635,843	2,498,440	913,693	-	-
TOTAL	1,944,772	325,363	2,006,426	1,063,691	-	-	4,767,127	1,041,611	6,252,697	1,978,394	-	-
*	461,660	50,000	518,938	359,700	-	-	1,771,423	250,000	1,363,043	544,700	-	-

# APPENDIX A

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